

LAKE LEMON CONSERVANCY DISTRICT
30th Annual Meeting
City of Bloomington Utilities Building
February 26, 2026
6:00 P.M.

AGENDA

- I. Call Meeting To Order/Chairman’s Remarks (BH)
- II. Public Comment (BH)
- III. Approval of Board Meeting Minutes (BH)
 - A. Approval of December 11, 2025 Board Meeting Minutes
- IV. Treasurer’s Report (DL)
 - A. November 2025 Financial Highlights
 - B. November 2025 Report of Claims Approval
 - C. December 2025 Financial Highlights
 - D. December 2025 Report of Claims Approval
 - E. 2025 Transfer of Funds
 - F. January 2026 Financial Highlights
 - G. January 2026 Report of Claims Approval
- V. Manager’s Report (AC)
 - A. 2025 Water Quality Monitoring Report
 - 1. Guest Speaker- Sarah Powers, Indiana University
 - B. Sublease Authorization
 - 1. Joshua Pugh- Short Causeway
 - 2. Long Causeway Sublease Resolution 09-24-02- Amendment
 - C. 2025 Annual Report
- VI. 2026 Annual Boat Pass Drawing (CC)
- VII. Oath of Office Sub Area II, VI (BH)
- VIII. Election of Board Officers (BH)
- XI. Next Meeting: Thursday, April 23, 2026, 6:00 p.m (BH)
 - Location: City of Bloomington Utilities Building
- XII. Adjournment (BH)

Lake Lemon Conservancy District
Board Meeting Agenda Item

Presenter	Bret Huber, Vice-Chairman
Action Requested	Approve
Item/Subject	December 11th, 2025 Board Meeting Minutes
Dollar Amount	N/A
Meeting Date	February 26th, 2026
Summary	Minutes from Board meeting on December 11th, 2025
Staff Recommendation	Approve the Board Meeting Minutes.

LAKE LEMON CONSERVANCY DISTRICT

Board of Directors Meeting
City of Bloomington Utilities Building
600 E. Miller Dr., Bloomington, IN 47401
December 11, 2025
6:00 P.M.

BOARD MEMBERS PRESENT: Chairman – Les Wadzinski, Vice Chairman – Bret Huber, David Carrico, Stephen Werner, Malcolm McClure, Michael Blackwell*.

ALSO PRESENT: District Manager – Adam Casey; Office Administrator – Lily Schunn; Office Administrator – Natasha Komoda; Bryan Blake – CBU Ex-Officio

ABSENT: Treasurer – Debra Ladyman

**Denotes virtual attendance via Zoom*

- I. Call Meeting to Order / Chairman’s Remarks (LW)
 - a. Meeting called to order at 6:00 P.M.

- II. Public Comment (LW)
 - a. None

- III. Administrative (LW)
 - a. Approval of October 23rd, 2025 Board Meeting Minutes

WERENER MOTIONED TO APPROVE OCTOBER 23rd, 2025 MEETING MINUTES. CARRICO SECONDED THE MOTION. BLACKWELL, MCCLURE, HUBER ABSTAIN, ALL OTHER MEMBERS “AYES”, THE MOTION CARRIED.

- IV. Treasurer’s Report (DL)
 - a. October Financial Highlights
 - i. Total Income: \$10,513.63
 - ii. Expense: \$39,785.13
 - iii. Total Checking & Savings: \$1,578,969.25
 - iv. Total Fixed Assets: \$503,157.00
 - v. Total Liabilities: \$949,140.66
 - vi. Total Liabilities & Equity: \$2,082,126.25
 - b. Report of Claims for October 2025

MCCLURE MOTIONED TO APPROVE OCTOBER 2025 ALLOWANCE OF VOUCHERS. CARRICO SECONDED THE MOTION. ALL OTHER MEMBERS “AYES”, THE MOTION CARRIED.

- V. 2026 Insurance Update & Review (LE)
 - a. 2026 First Insurance Group – Insurance Agreement
 - i. Lance Eberly from First Insurance Group presented an update on insurance coverage, which was a successful in such a volatile industry. He explained that the overall premium increased by \$557 due to higher

umbrella coverage, property valuation increases, and higher payroll-driven workers' compensation costs, making the total approximately \$59,501.00 for 2026.

CARRICO MOTIONED TO APPROVE 2026 FIRST INSURANCE GROUP – INSURANCE AGREEMENT, MCCLURE SECONDED THE MOTION. ALL OTHER MEMBERS “AYES”, THE MOTION CARRIED.

- VI. Approval of 2026 Agreements (AC)
- a. 2026 Lake Lemon Marina/Club Agreement
 - b. 2026 Lake Lemon Marina: Pass Sales Service Agreement

BLACKWELL MOTIONED TO APPROVE 2026 AGREEMENTS A-B, HUBER SECONDED THE MOTION. WERNER ABSTAINS, ALL OTHER MEMBERS “AYES”, THE MOTION CARRIED.

- c. 2026 Sublease Agreement
- d. 2026 Commercial Surplus Parcel Agreement : Port Hole Dock
- e. 2026 Agreement for the use of Riddle Point Park Property: Boys & Girls Club
- f. 2026 Marina/Club Agreement: BYC
- g. 2026 IU Rowing Special Use Agreement
- h. 2026 Riddle Point Park Use Agreement: Riddle Point Rowing Association
- i. 2026 Watkins Accounting – Accounting Services Agreement
- j. 2026 Paganelli – Legal Services Agreement

WERNER MOTIONED TO APPROVE 2026 AGREEMENTS C-J, HUBER SECONDED THE MOTION. ALL OTHER MEMBERS “AYES”, THE MOTION CARRIED.

- VII. Managers' Report (AC)
- a. Drawdown update
 - i. The gate is fully open, and the lake level is expected to reach the target level of 3 feet below normal pool around Monday December 16th, with gates closing upon achieving target level.
 - b. Polar Plunge Event Details
 - i. The 4th Annual Polar Plunge is scheduled for Saturday January 10th, 2026. Registration begins at 10:00am, with the plunge commencing at 11am sharp.
 - c. Brown County Community Foundation; withdrawal of funds
 - i. To prevent the donated funds that are in the Brown County Community Foundation from going dormant, the board approved a motion to request a grant from Brown County Community Foundation for the full balance of the account. The funds are to be placed in the Construction account for holding, with decisions about their use to be made at a later date.
 - ii. After the monies are withdrawn from the Brown County account, the fund will be closed. The Lake Lemon Enhancement Fund held at the Monroe County Community Foundation will remain active.

BLACKWELL MOTIONED TO APPROVE REQUESTING A GRANT FOR THE BALANCE OF THE BROWN COUNTY COMMUNITY FOUNDATION'S LAKE LEMON ENHANCEMENT FUND, HUBER SECONDED THE MOTION. ALL OTHER MEMBERS "AYES", THE MOTION CARRIED.

- d. General Update
 - i. Staff recruitment
 - 1. Office Administrator – Natasha Komoda
 - 2. Operations Supervisor – An offer has been sent to the primary candidate
 - ii. Bathhouse Renovation Project
 - 1. Renovation work has begun, with demolition and internal removal started in the first week of December.
- e. Sublease Usage Discussion- Non-Freeholder & Renter
 - i. The board discussed issues with unauthorized boat docking at private subleased docks. They clarified that while Lake Lemon resident boat stickers can be obtained by non-freeholders who pay City of Bloomington utilities, subleased docks must be associated with developed parcels and require proper documentation, including verification of renters and executed sublease agreements. If there is a renter of a freeholder parcel that has an associated sublease dock, then the temporary renter must sign their own copy of the sublease dock paperwork.

- VIII. New Business / Correspondence for Future Agenda (LW)
- a. Next Board Meeting: Thursday, February 26th, 2026, 6:00 P.M. at the City of Bloomington Utilities Building at 600 E. Miller Dr., Bloomington, IN 47401

IX. Adjournment

MCCLURE MOTIONED TO ADJOURN THE MEETING AT 6:50 P.M. CARRICO SECONDS THE MOTION. THE MOTION CARRIED.

Lake Lemon Conservancy District
Board Meeting Agenda Item

Presenter	Debra Ladyman, Treasurer
Action Requested	Review
Item/Subject	November 2025 Financial Update
Dollar Amount	N/A
Meeting Date	February 26th, 2026
Summary	Financial reports showing end of November 2025 Balance Sheet, Income, Expense, 2024 comparison, and reconciliation data.
Staff Recommendation	N/A

Lake Lemon Conservancy District

Financial Statement

For Period Ending

November 1, 2025 Through November 30, 2025

(Unaudited)

Watkins Accounting

113 E. 19th Street
Bloomington, IN 47408

LAKE LEMON CONSERVANCY

Balance Sheet

Cash Basis

As of November 30, 2025

	Nov 30, 25
ASSETS	
Current Assets	
Checking/Savings	
1000 · Peoples State Bank - General	
1001 · Peoples St Bank - Cum. Conserv	210,256.20
1000 · Peoples State Bank - General - Other	-108,917.99
Total 1000 · Peoples State Bank - General	101,338.21
1010 · Petty Cash	100.00
1020 · Change Fund	200.00
1030 · CD's General Fund	809,269.96
1050 · Savings Account	550,067.04
1080 · Construction Account	35,702.72
Total Checking/Savings	1,496,677.93
Total Current Assets	1,496,677.93
Fixed Assets	
1500 · Land @ South Shore Dr	102,755.00
1510 · Trucks	114,010.00
1520 · Other Asset	8,100.00
1550 · Boats	157,500.00
1680 · Other Fixed Assets	120,792.00
Total Fixed Assets	503,157.00
TOTAL ASSETS	1,999,834.93
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2010 · FICA & Federal Taxes Payable	2,163.36
2020 · State & Co. Withholding Payable	1,151.42
Total Other Current Liabilities	3,314.78
Total Current Liabilities	3,314.78
Long Term Liabilities	
2810 · Bond Payable	915,000.00
Total Long Term Liabilities	915,000.00
Total Liabilities	918,314.78
Equity	
3000 · Opening Balance Equity	101,373.66
3040 · General Fund	289,807.69
3200 · Retained Earnings	300,567.48
Net Income	389,771.32
Total Equity	1,081,520.15
TOTAL LIABILITIES & EQUITY	1,999,834.93

LAKE LEMON CONSERVANCY

Profit & Loss

November 2025

Cash Basis

	<u>Nov 25</u>
Income	
4000 · Watercraft Permits	6,800.00
4010 · Launch Fees	98.00
4015 · Wakeboard Fee	940.00
4060 · Interest	1,743.67
	<hr/>
Total Income	9,581.67
Expense	
6000 · Manager	6,400.00
6010 · FICA	701.68
6025 · Merchant Fees	63.74
6030 · Retirement	1,100.80
6040 · Health Insurance	769.85
6060 · Dental Insurance	35.62
6080 · Seasonal Labor	2,402.40
6170 · Miscellaneous-Other	5.00
6180 · Postage	156.00
6190 · General Business Supplies	101.12
6240 · Building & Grounds	722.98
6300 · Accounting Services	1,000.00
6350 · Other Prof/Secretarial Service	101.00
6370 · Phone, LDT, Pager, E-Mail	326.74
6410 · Subscriptions	94.52
6430 · Ads	40.29
6440 · Other	140.20
6460 · Electric	575.00
6470 · Water	276.61
6480 · Trash	276.87
6490 · Port-O-Lets	186.50
6510 · Building & Grounds Expense	11,414.06
6661 · Disposal Site Preparation	18,650.00
6755 · Wetland Planting	5,256.13
6790 · Bond Repayment - SedimentMgmt	40,250.00
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Total Expense	91,047.11
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Net Income	-81,465.44

LAKE LEMON CONSERVANCY
Profit & Loss YTD Comparison

November 2025

Cash Basis

	Nov 25	Jan - Nov 25
Income		
2393 · Brown Co - Cumulative Conserv	0.00	11,833.67
2394 · Monroe Co - Cumulative Conserv	0.00	31,035.51
4000 · Watercraft Permits	6,800.00	145,540.00
4010 · Launch Fees	98.00	24,679.00
4015 · Wakeboard Fee	940.00	9,140.00
4020 · Marina & Club Fees	0.00	16,619.00
4030 · Sublease & Access Fees	0.00	44,235.26
4040 · Property Tax - Brown Co.	0.00	68,363.48
4045 · SBT Hydraulic Assessment-BC	0.00	68,363.48
4050 · Property Tax -Monroe Co.	0.00	179,293.14
4055 · SBT Hydraulic Assessment-MC	0.00	179,293.14
4060 · Interest	1,743.67	23,373.48
4070 · Grants & Donations	0.00	4,595.20
4080 · Fishing Tournament	0.00	1,980.00
4090 · Park Reservations	0.00	6,040.00
4095 · Special Events	0.00	26,504.28
4100 · Park Admission Fees	0.00	84,471.00
4105 · Park Admission Fees Annual @\$80	0.00	6,545.00
4120 · Other Income	0.00	39,511.19
Total Income	9,581.67	971,415.83
Expense		
6000 · Manager	6,400.00	76,800.00
6001 · Operations Supervisor	0.00	40,538.54
6010 · FICA	701.68	12,880.31
6020 · State Unemployment Tax	0.00	268.54
6025 · Merchant Fees	63.74	945.90
6030 · Retirement	1,100.80	18,319.74
6040 · Health Insurance	769.85	13,669.43
6060 · Dental Insurance	35.62	356.20
6070 · Gate Attendant	0.00	19,081.81
6080 · Seasonal Labor	2,402.40	27,960.40
6100 · Lake Patrol	0.00	6,267.50
6120 · Season & Launch Permits	0.00	2,152.25
6160 · Printer, Copier & Computer Supp	0.00	534.55
6170 · Miscellaneous-Other	5.00	576.48
6180 · Postage	156.00	594.00
6190 · General Business Supplies	101.12	745.54
6200 · Regular Gas	0.00	5,662.72
6220 · Janitorial Supplies	0.00	1,762.14
6230 · Medical Supplies	0.00	895.97
6240 · Building & Grounds	722.98	4,750.29
6250 · Boat/Weed Harvester/Truck	0.00	279.29
6260 · Uniforms	0.00	507.75
6290 · Signs & Nautical Markers	0.00	9,557.73
6300 · Accounting Services	1,000.00	5,500.00
6310 · Grass	0.00	10,860.00
6315 · Office Cleaning Service	0.00	720.00
6320 · Attorney	0.00	921.00
6330 · Consulting Engineer	0.00	14,509.35
6340 · State Board Accounts Audit	0.00	6,144.95
6345 · Professional Development	0.00	697.89
6350 · Other Prof/Secretarial Service	101.00	2,101.00
6370 · Phone, LDT, Pager, E-Mail	326.74	4,713.61
6390 · Hotel	0.00	716.00
6410 · Subscriptions	94.52	1,961.21
6430 · Ads	40.29	782.28
6440 · Other	140.20	995.19
6441 · Event Planning	0.00	10,283.40
6450 · Insurance	0.00	61,058.70
6460 · Electric	575.00	5,532.45
6470 · Water	276.61	1,681.17
6480 · Trash	276.87	2,295.16
6490 · Port-O-Lets	186.50	2,051.50

**LAKE LEMON CONSERVANCY
Profit & Loss YTD Comparison**

Cash Basis

November 2025

	<u>Nov 25</u>	<u>Jan - Nov 25</u>
6500 · Pump Holding Tank	0.00	2,040.00
6510 · Building & Grounds Expense	11,414.06	20,748.70
6520 · Boat	0.00	15.72
6540 · Sluice Gate Inspection	0.00	8,750.00
6541 · Dredging Equipment Maintenance	0.00	23,303.80
6560 · Water Testing	0.00	11,099.92
6570 · Lake Weed Treatment	0.00	30,208.70
6620 · Dam/Spillway Inspection	0.00	6,540.00
6630 · Spillway Repairs	0.00	359.17
6661 · Disposal Site Preparation	18,650.00	19,200.00
6681 · Fireworks	0.00	10,500.00
6700 · Computer Equipment	0.00	1,994.99
6740 · Work Boat (Pontoon)	0.00	4,900.00
6755 · Wetland Planting	5,256.13	42,551.57
6790 · Bond Repayment - SedimentMgmt	40,250.00	80,800.00
Total Expense	<u>91,047.11</u>	<u>641,644.51</u>
Net Income	<u>-81,465.44</u>	<u>329,771.32</u>

LAKE LEMON CONSERVANCY
Profit & Loss Prev Year Comparison
January through November 2025

Cash Basis

	Jan - Nov 25	Jan - Nov 24	\$ Change	% Change
Income				
2393 · Brown Co - Cumulative Conserv	11,833.67	8,575.53	3,258.14	38.0%
2394 · Monroe Co - Cumulative Conserv	31,035.51	26,864.92	4,170.59	15.5%
4000 · Watercraft Permits	145,540.00	141,914.00	3,626.00	2.6%
4010 · Launch Fees	24,679.00	26,344.10	-1,665.10	-6.3%
4015 · Wakeboard Fee	9,140.00	5,526.00	3,614.00	65.4%
4020 · Marina & Club Fees	16,619.00	15,315.00	1,304.00	8.5%
4030 · Sublease & Access Fees	44,235.26	39,661.97	4,573.29	11.5%
4040 · Property Tax - Brown Co.	68,363.48	57,947.68	10,415.80	18.0%
4045 · SBT Hydraulic Assessment-BC	68,363.48	57,947.68	10,415.80	18.0%
4050 · Property Tax -Monroe Co.	179,293.14	181,535.05	-2,241.91	-1.2%
4055 · SBT Hydraulic Assessment-MC	179,293.14	181,535.05	-2,241.91	-1.2%
4060 · Interest	23,373.48	27,992.01	-4,618.53	-16.5%
4070 · Grants & Donations	4,595.20	1,388.10	3,207.10	231.0%
4080 · Fishing Tournament	1,980.00	2,300.00	-320.00	-13.9%
4090 · Park Reservations	6,040.00	6,666.93	-626.93	-9.4%
4095 · Special Events	26,504.28	40,599.47	-14,095.19	-34.7%
4100 · Park Admission Fees	84,471.00	75,471.00	9,000.00	11.9%
4105 · Park Admission Fees Annual @\$80	6,545.00	7,520.00	-975.00	-13.0%
4120 · Other Income	39,511.19	33,200.00	6,311.19	19.0%
Total Income	971,415.83	938,304.49	33,111.34	3.5%
Expense				
6000 · Manager	76,800.00	73,846.08	2,953.92	4.0%
6001 · Operations Supervisor	40,538.54	51,177.84	-10,639.30	-20.8%
6010 · FICA	12,880.31	13,053.13	-172.82	-1.3%
6020 · State Unemployment Tax	268.54	259.81	8.73	3.4%
6025 · Merchant Fees	945.90	988.04	-42.14	-4.3%
6030 · Retirement	18,319.74	20,594.82	-2,275.08	-11.1%
6040 · Health Insurance	13,669.43	16,957.74	-3,288.31	-19.4%
6060 · Dental Insurance	356.20	0.00	356.20	100.0%
6070 · Gate Attendant	19,081.81	20,848.55	-1,766.74	-8.5%
6080 · Seasonal Labor	27,960.40	16,925.00	11,035.40	65.2%
6100 · Lake Patrol	6,267.50	3,131.25	3,136.25	100.2%
6120 · Season & Launch Permits	2,152.25	2,003.99	148.26	7.4%
6130 · Daily Permits	0.00	166.00	-166.00	-100.0%
6150 · Checks	0.00	293.84	-293.84	-100.0%
6160 · Printer, Copier & Computer Supp	534.55	241.98	292.57	120.9%
6170 · Miscellaneous-Other	576.48	583.87	-7.39	-1.3%
6180 · Postage	594.00	488.60	105.40	21.6%
6190 · General Business Supplies	745.54	1,072.62	-327.08	-30.5%
6200 · Regular Gas	5,662.72	7,789.46	-2,126.74	-27.3%
6220 · Janitorial Supplies	1,762.14	2,277.44	-515.30	-22.6%
6230 · Medical Supplies	895.97	0.00	895.97	100.0%
6240 · Building & Grounds	4,750.29	7,528.14	-2,777.85	-36.9%
6250 · Boat/Weed Harvester/Truck	279.29	575.28	-295.99	-51.5%
6251 · Dredging Supplies	0.00	2,606.67	-2,606.67	-100.0%
6260 · Uniforms	507.75	779.40	-271.65	-34.9%
6280 · Radio/Communication Equipment	0.00	149.85	-149.85	-100.0%
6290 · Signs & Nautical Markers	9,557.73	8,017.00	1,540.73	19.2%
6300 · Accounting Services	5,500.00	5,350.00	150.00	2.8%
6310 · Grass	10,860.00	10,860.00	0.00	0.0%
6315 · Office Cleaning Service	720.00	0.00	720.00	100.0%
6320 · Attorney	921.00	2,347.00	-1,426.00	-60.8%
6330 · Consulting Engineer	14,509.35	10,120.54	4,388.81	43.4%
6340 · State Board Accounts Audit	6,144.95	0.00	6,144.95	100.0%
6345 · Professional Development	697.89	320.00	377.89	118.1%
6350 · Other Prof/Secretarial Service	2,101.00	175.00	1,926.00	1,100.6%
6370 · Phone, LDT, Pager, E-Mail	4,713.61	6,198.79	-1,485.18	-24.0%
6390 · Hotel	716.00	188.16	527.84	280.5%
6410 · Subscriptions	1,961.21	1,487.16	474.05	31.9%
6430 · Ads	782.28	447.84	334.44	74.7%
6440 · Other	995.19	781.61	213.58	27.3%
6441 · Event Planning	10,283.40	12,120.80	-1,837.40	-15.2%
6450 · Insurance	61,058.70	62,815.95	-1,757.25	-2.8%

LAKE LEMON CONSERVANCY
Profit & Loss Prev Year Comparison
January through November 2025

Cash Basis

	<u>Jan - Nov 25</u>	<u>Jan - Nov 24</u>	<u>\$ Change</u>	<u>% Change</u>
6460 · Electric	5,532.45	5,371.00	161.45	3.0%
6470 · Water	1,681.17	2,889.26	-1,208.09	-41.8%
6480 · Trash	2,295.16	2,692.08	-396.92	-14.7%
6490 · Port-O-Lets	2,051.50	2,484.50	-433.00	-17.4%
6500 · Pump Holding Tank	2,040.00	1,600.00	440.00	27.5%
6510 · Building & Grounds Expense	20,748.70	11,115.00	9,633.70	86.7%
6520 · Boat	15.72	0.00	15.72	100.0%
6540 · Sluice Gate Inspection	8,750.00	0.00	8,750.00	100.0%
6541 · Dredging Equipment Maintenance	23,303.80	2,465.73	20,838.07	845.1%
6560 · Water Testing	11,099.92	10,611.50	488.42	4.6%
6570 · Lake Weed Treatment	30,208.70	45,940.99	-15,732.29	-34.2%
6620 · Dam/Spillway Inspection	6,540.00	0.00	6,540.00	100.0%
6630 · Spillway Repairs	359.17	184.20	174.97	95.0%
6661 · Disposal Site Preparation	19,200.00	17,590.55	1,609.45	9.2%
6681 · Fireworks	10,500.00	10,000.00	500.00	5.0%
6682 · Ramp Repairs	0.00	12,500.00	-12,500.00	-100.0%
6700 · Computer Equipment	1,994.99	839.93	1,155.06	137.5%
6740 · Work Boat (Pontoon)	4,900.00	0.00	4,900.00	100.0%
6750 · Sediment Mitigation	0.00	1,031,552.00	-1,031,552.00	-100.0%
6755 · Wetland Planting	42,551.57	0.00	42,551.57	100.0%
6790 · Bond Repayment - SedimentMgmt	80,800.00	22,000.00	58,800.00	267.3%
Total Expense	<u>641,644.51</u>	<u>1,545,405.99</u>	<u>-903,761.48</u>	<u>-58.5%</u>
Net Income	<u><u>329,771.32</u></u>	<u><u>-607,101.50</u></u>	<u><u>936,872.82</u></u>	<u><u>154.3%</u></u>

LAKE LEMON CONSERVANCY
Profit & Loss Budget vs. Actual
 January through November 2025

Cash Basis

	Jan - Nov 25	Budget	\$ Over Budget	% of Budget
Income				
2393 · Brown Co - Cumulative Conserv	11,833.67	17,030.00	-5,196.33	69.5%
2394 · Monroe Co - Cumulative Conserv	31,035.51	47,970.00	-16,934.49	64.7%
4000 · Watercraft Permits	145,540.00	140,000.00	5,540.00	104.0%
4010 · Launch Fees	24,679.00	28,000.00	-3,321.00	88.1%
4015 · Wakeboard Fee	9,140.00	6,000.00	3,140.00	152.3%
4020 · Marina & Club Fees	16,619.00	15,500.00	1,119.00	107.2%
4030 · Sublease & Access Fees	44,235.26	42,500.00	1,735.26	104.1%
4040 · Property Tax - Brown Co.	68,363.48	106,250.00	-37,886.52	64.3%
4045 · SBT Hydraulic Assessment-BC	68,363.48	106,250.00	-37,886.52	64.3%
4050 · Property Tax -Monroe Co.	179,293.14	318,750.00	-139,456.86	56.2%
4055 · SBT Hydraulic Assessment-MC	179,293.14	318,750.00	-139,456.86	56.2%
4060 · Interest	23,373.48	10,000.00	13,373.48	233.7%
4070 · Grants & Donations	4,595.20	2,000.00	2,595.20	229.8%
4080 · Fishing Tournament	1,980.00	1,500.00	480.00	132.0%
4090 · Park Reservations	6,040.00	4,000.00	2,040.00	151.0%
4095 · Special Events	26,504.28	25,000.00	1,504.28	106.0%
4100 · Park Admission Fees	84,471.00	65,000.00	19,471.00	130.0%
4105 · Park Admission Fees Annual @\$80	6,545.00	8,000.00	-1,455.00	81.8%
4120 · Other Income	39,511.19	500.00	39,011.19	7,902.2%
Total Income	971,415.83	1,263,000.00	-291,584.17	76.9%
Expense				
2001 · Park Capital Improvement Fund	0.00	150,000.00	-150,000.00	0.0%
6000 · Manager	76,800.00	83,200.00	-6,400.00	92.3%
6001 · Operations Supervisor	40,538.54	62,000.00	-21,461.46	65.4%
6002 · Equipment Operations Supervisor	0.00	0.00	0.00	0.0%
6010 · FICA	12,880.31	17,000.00	-4,119.69	75.8%
6020 · State Unemployment Tax	268.54	800.00	-531.46	33.6%
6025 · Merchant Fees	945.90	1,000.00	-54.10	94.6%
6030 · Retirement	18,319.74	23,200.00	-4,880.26	79.0%
6040 · Health Insurance	13,669.43	18,000.00	-4,330.57	75.9%
6050 · Life Insurance	0.00	400.00	-400.00	0.0%
6060 · Dental Insurance	356.20			
6070 · Gate Attendant	19,081.81	29,346.00	-10,264.19	65.0%
6080 · Seasonal Labor	27,960.40	24,960.00	3,000.40	112.0%
6100 · Lake Patrol	6,267.50	11,040.00	-4,772.50	56.8%
6112 · Dredger (Other)	0.00	0.00	0.00	0.0%
6114 · Assistant Dredger (Other)	0.00	0.00	0.00	0.0%
6120 · Season & Launch Permits	2,152.25	2,250.00	-97.75	95.7%
6130 · Daily Permits	0.00	300.00	-300.00	0.0%
6140 · Receipt/Tickets Books	0.00	0.00	0.00	0.0%
6150 · Checks	0.00	400.00	-400.00	0.0%
6160 · Printer, Copier & Computer Supp	534.55	600.00	-65.45	89.1%
6170 · Miscellaneous-Other	576.48	500.00	76.48	115.3%
6180 · Postage	594.00	600.00	-6.00	99.0%

LAKE LEMON CONSERVANCY
Profit & Loss Budget vs. Actual
January through November 2025

Cash Basis

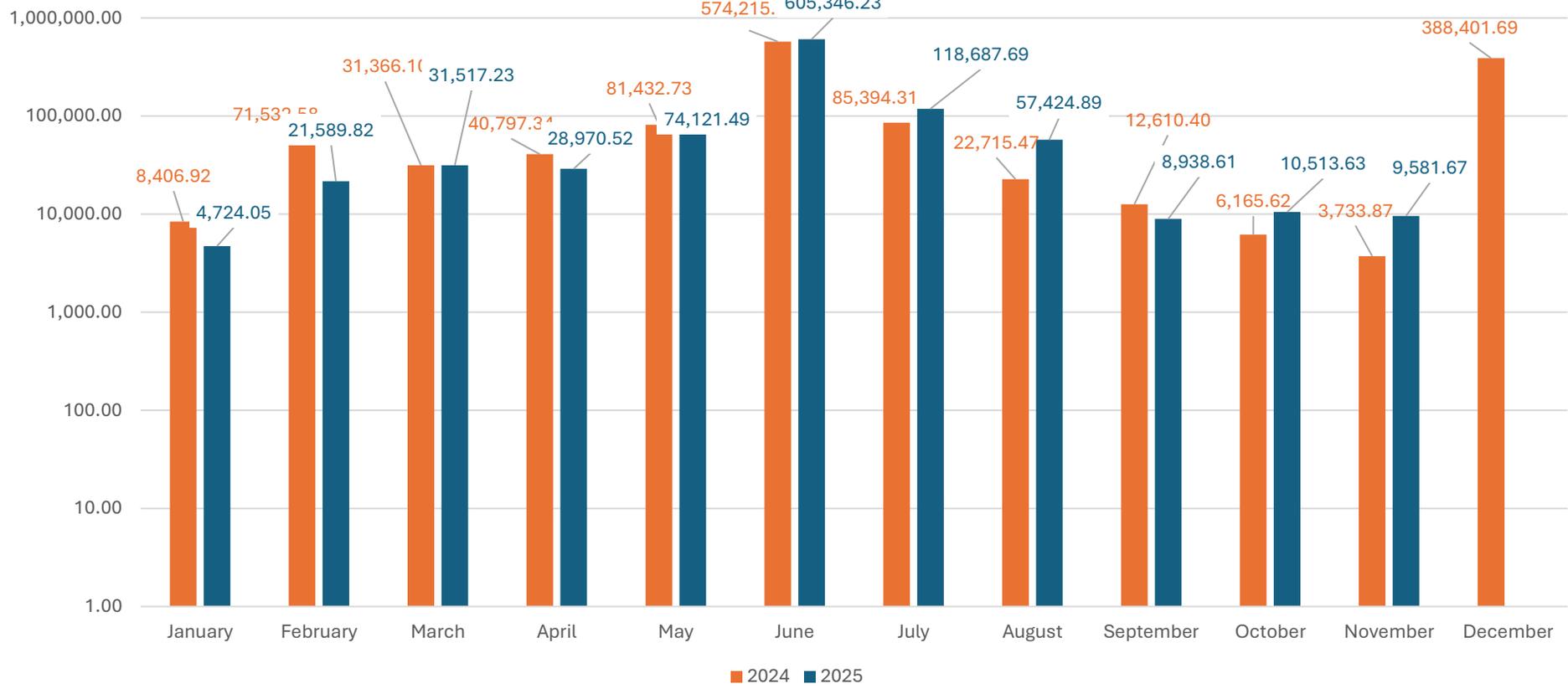
	Jan - Nov 25	Budget	\$ Over Budget	% of Budget
6190 · General Business Supplies	745.54	1,200.00	-454.46	62.1%
6200 · Regular Gas	5,662.72	8,000.00	-2,337.28	70.8%
6210 · Diesel	0.00	1,500.00	-1,500.00	0.0%
6220 · Janitorial Supplies	1,762.14	2,000.00	-237.86	88.1%
6230 · Medical Supplies	895.97	500.00	395.97	179.2%
6240 · Building & Grounds	4,750.29	7,500.00	-2,749.71	63.3%
6250 · Boat/Weed Harvester/Truck	279.29	1,500.00	-1,220.71	18.6%
6251 · Dredging Supplies	0.00	2,000.00	-2,000.00	0.0%
6252 · Rip Rap/Erosion Control	0.00	10,000.00	-10,000.00	0.0%
6260 · Uniforms	507.75	600.00	-92.25	84.6%
6280 · Radio/Communication Equipment	0.00	0.00	0.00	0.0%
6290 · Signs & Nautical Markers	9,557.73	7,000.00	2,557.73	136.5%
6300 · Accounting Services	5,500.00	6,500.00	-1,000.00	84.6%
6310 · Grass	10,860.00	14,000.00	-3,140.00	77.6%
6315 · Office Cleaning Service	720.00	2,500.00	-1,780.00	28.8%
6320 · Attorney	921.00	6,000.00	-5,079.00	15.4%
6325 · Fish Management Survey	0.00	0.00	0.00	0.0%
6330 · Consulting Engineer	14,509.35	10,000.00	4,509.35	145.1%
6340 · State Board Accounts Audit	6,144.95	12,000.00	-5,855.05	51.2%
6345 · Professional Development	697.89	500.00	197.89	139.6%
6350 · Other Prof/Secretarial Service	2,101.00	1,000.00	1,101.00	210.1%
6370 · Phone, LDT, Pager, E-Mail	4,713.61	5,000.00	-286.39	94.3%
6380 · Travel	0.00	0.00	0.00	0.0%
6390 · Hotel	716.00	600.00	116.00	119.3%
6400 · Meals	0.00	500.00	-500.00	0.0%
6410 · Subscriptions	1,961.21	2,400.00	-438.79	81.7%
6420 · Newsletter	0.00	0.00	0.00	0.0%
6430 · Ads	782.28	250.00	532.28	312.9%
6440 · Other	995.19	1,400.00	-404.81	71.1%
6441 · Event Planning	10,283.40	20,000.00	-9,716.60	51.4%
6450 · Insurance	61,058.70	60,000.00	1,058.70	101.8%
6460 · Electric	5,532.45	7,000.00	-1,467.55	79.0%
6470 · Water	1,681.17	2,000.00	-318.83	84.1%
6480 · Trash	2,295.16	3,000.00	-704.84	76.5%
6490 · Port-O-Lets	2,051.50	3,500.00	-1,448.50	58.6%
6500 · Pump Holding Tank	2,040.00	2,000.00	40.00	102.0%
6510 · Building & Grounds Expense	20,748.70	2,500.00	18,248.70	829.9%
6520 · Boat	15.72	2,000.00	-1,984.28	0.8%
6530 · Truck	0.00	1,000.00	-1,000.00	0.0%
6540 · Sluice Gate Inspection	8,750.00	7,000.00	1,750.00	125.0%
6541 · Dredging Equipment Maintenance	23,303.80	5,000.00	18,303.80	466.1%
6542 · Equipment Rental	0.00	10,000.00	-10,000.00	0.0%
6560 · Water Testing	11,099.92	12,000.00	-900.08	92.5%
6570 · Lake Weed Treatment	30,208.70	50,000.00	-19,791.30	60.4%
6590 · Contigency Funds 10%	0.00	10,000.00	-10,000.00	0.0%
6620 · Dam/Spillway Inspection	6,540.00	8,000.00	-1,460.00	81.8%
6630 · Spillway Repairs	359.17	2,000.00	-1,640.83	18.0%

LAKE LEMON CONSERVANCY
Profit & Loss Budget vs. Actual
 January through November 2025

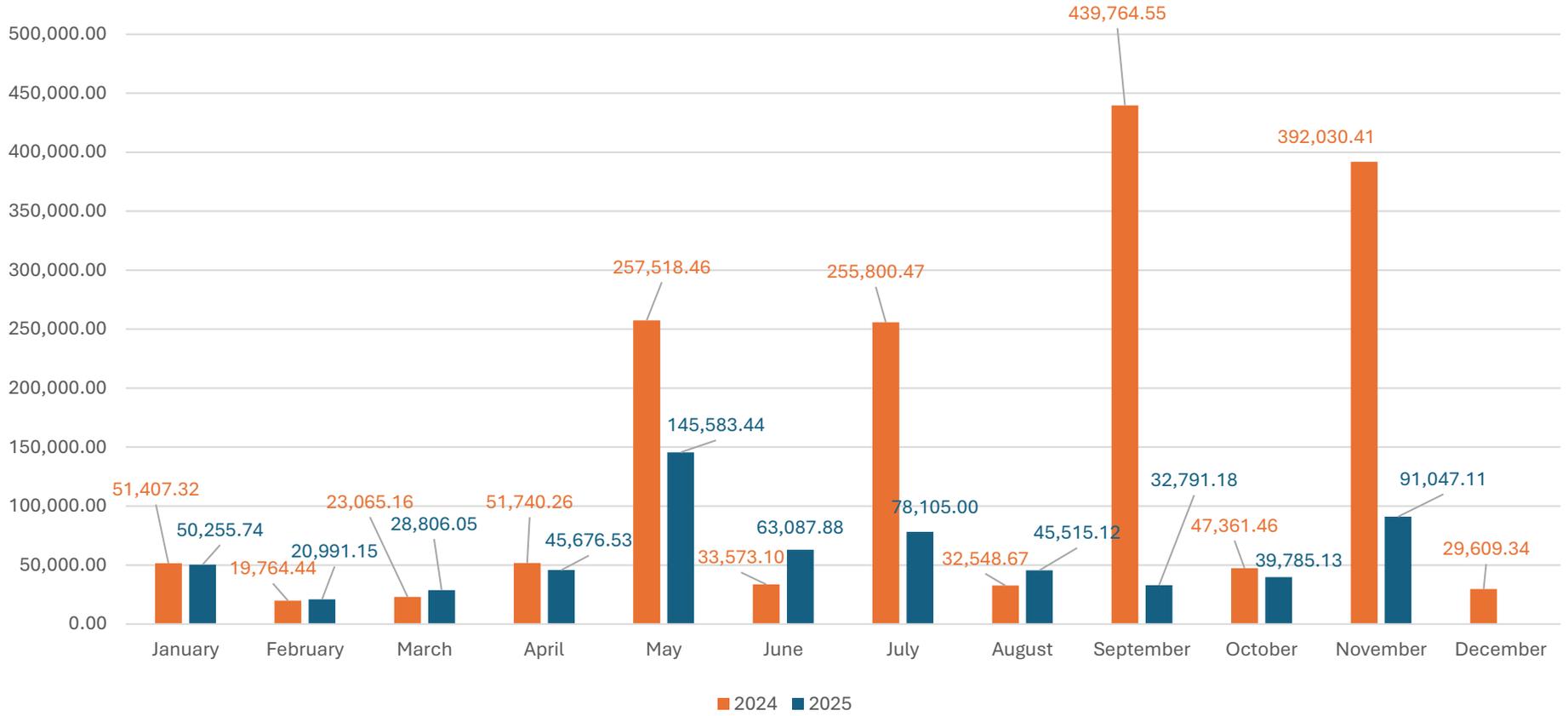
Cash Basis

	Jan - Nov 25	Budget	\$ Over Budget	% of Budget
6661 · Disposal Site Preparation	19,200.00	20,000.00	-800.00	96.0%
6680 · Other Services and Charges	0.00	2,500.00	-2,500.00	0.0%
6681 · Fireworks	10,500.00	10,500.00	0.00	100.0%
6682 · Ramp Repairs	0.00	0.00	0.00	0.0%
6700 · Computer Equipment	1,994.99	2,000.00	-5.01	99.7%
6720 · Utility Vehicle	0.00	15,000.00	-15,000.00	0.0%
6740 · Work Boat (Pontoon)	4,900.00	15,000.00	-10,100.00	32.7%
6755 · Wetland Planting	42,551.57	200,000.00	-157,448.43	21.3%
6790 · Bond Repayment - SedimentMgmt	80,800.00	80,800.00	0.00	100.0%
Total Expense	641,644.51	1,082,846.00	-441,201.49	59.3%
Net Income	329,771.32	180,154.00	149,617.32	183.0%

Previous Year Income Comparison



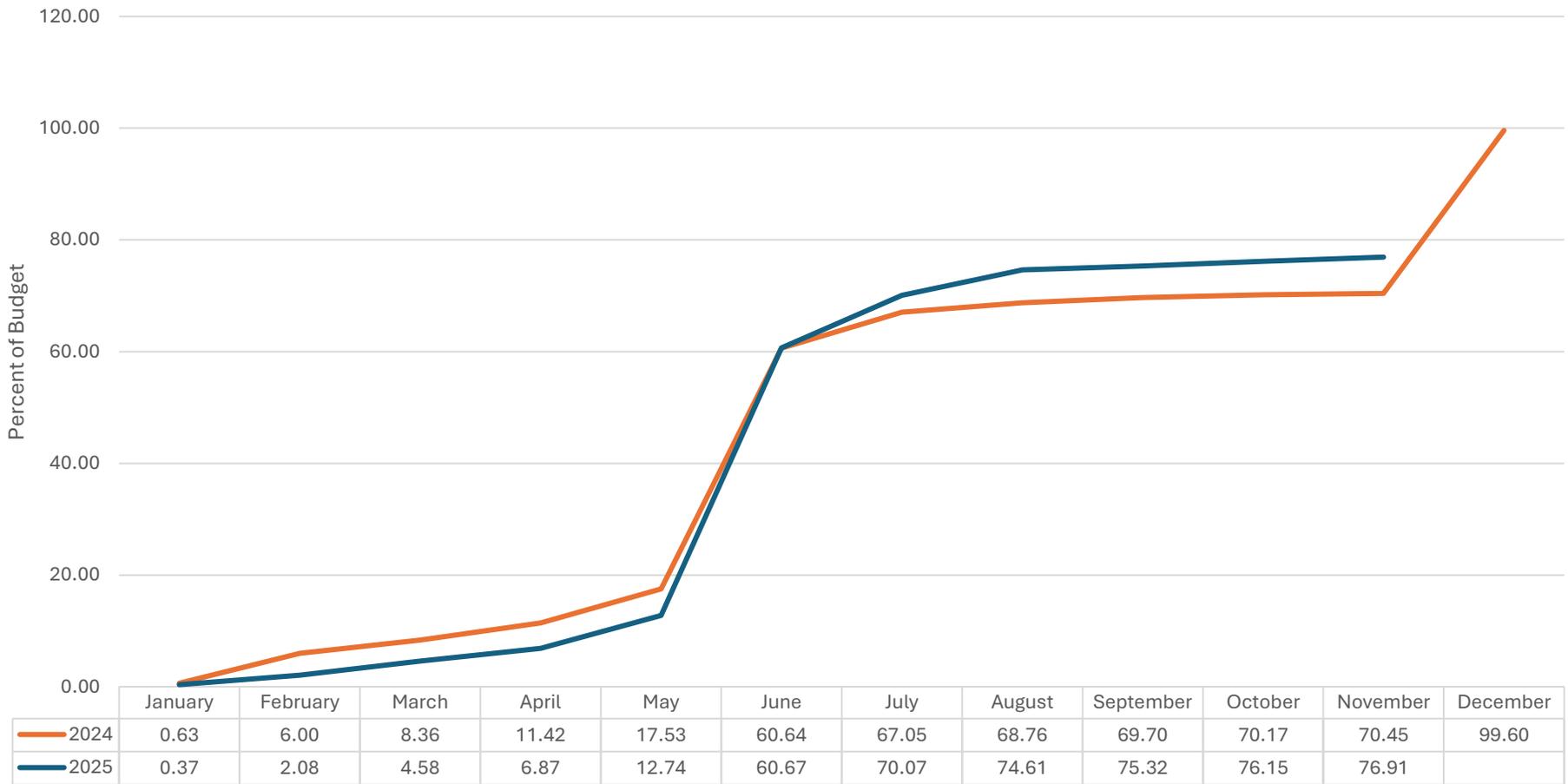
Previous Year Expense Comparison



Previous Year Net Income Comparison

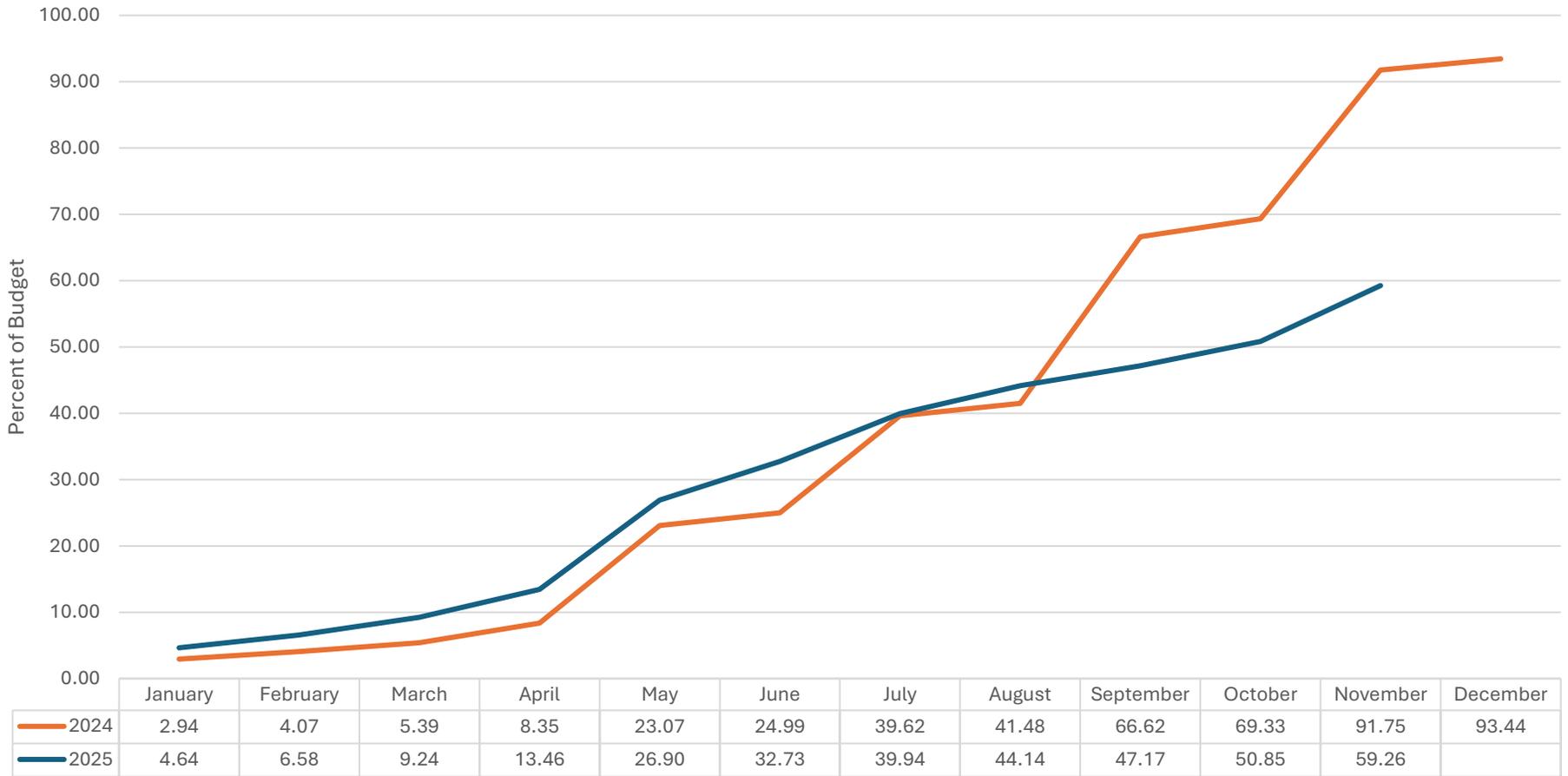


Percentage of Budgeted Revenue



Month

Percentage of Budgeted Expenditures



Month

3:06 PM

12/08/25

LAKE LEMON CONSERVANCY
Reconciliation Summary
1000 · Peoples State Bank - General, Period Ending 11/30/2025

	<u>Nov 30, 25</u>
Beginning Balance	100,000.00
Cleared Transactions	
Checks and Payments - 13 items	-90,487.94
Deposits and Credits - 10 items	90,487.94
Total Cleared Transactions	<u>0.00</u>
Cleared Balance	<u><u>100,000.00</u></u>
Uncleared Transactions	
Checks and Payments - 4 items	-3,917.92
Deposits and Credits - 1 item	5,256.13
Total Uncleared Transactions	<u>1,338.21</u>
Register Balance as of 11/30/2025	<u><u>101,338.21</u></u>
Ending Balance	101,338.21

LAKE LEMON CONSERVANCY
Reconciliation Detail
1000 · Peoples State Bank - General, Period Ending 11/30/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						100,000.00
Cleared Transactions						
Checks and Payments - 13 items						
Check	11/03/2025	6214	DAVEY RESOURC...	X	-5,256.13	-5,256.13
Check	11/03/2025	6215	WATKINS ACCOUN...	X	-500.00	-5,756.13
Check	11/04/2025	6217	HARRIS SERVICES	X	-10,000.00	-15,756.13
Check	11/04/2025	6216	B & B WATER CORP	X	-276.61	-16,032.74
Check	11/06/2025	6219	WATKINS ACCOUN...	X	-500.00	-16,532.74
Check	11/06/2025	6218	BAUGH FINE PRINT	X	-140.20	-16,672.94
Check	11/13/2025	6220	AIM MEDIA INDIANA	X	-40.29	-16,713.23
Check	11/19/2025	6221	Old National Wealth ...	X	-40,250.00	-56,963.23
Check	11/19/2025	6224	N. ANDERSON EX...	X	-18,650.00	-75,613.23
Check	11/19/2025	6222	RUMPKE OF INDIA...	X	-36.87	-75,650.10
General Journal	11/30/2025			X	-7,065.46	-82,715.56
General Journal	11/30/2025			X	-5,234.51	-87,950.07
General Journal	11/30/2025			X	-2,537.87	-90,487.94
Total Checks and Payments					-90,487.94	-90,487.94
Deposits and Credits - 10 items						
General Journal	10/30/2025			X	22.00	22.00
General Journal	11/01/2025			X	44.00	66.00
General Journal	11/01/2025			X	44.00	110.00
General Journal	11/02/2025			X	22.00	132.00
General Journal	11/05/2025			X	44.00	176.00
General Journal	11/06/2025			X	58.00	234.00
General Journal	11/06/2025			X	7,538.00	7,772.00
General Journal	11/17/2025			X	66.00	7,838.00
General Journal	11/20/2025			X	22.00	7,860.00
General Journal	11/30/2025			X	82,627.94	90,487.94
Total Deposits and Credits					90,487.94	90,487.94
Total Cleared Transactions					0.00	0.00
Cleared Balance					0.00	100,000.00
Uncleared Transactions						
Checks and Payments - 4 items						
Check	11/19/2025	6223	ADRIAN HEIL TRE...		-1,250.00	-1,250.00
Check	11/24/2025	6225	IZZY'S RENTAL		-186.50	-1,436.50
Check	11/25/2025	ACH	VISA		-2,317.36	-3,753.86
Check	11/25/2025	6226	COMMERCIAL SER...		-164.06	-3,917.92
Total Checks and Payments					-3,917.92	-3,917.92
Deposits and Credits - 1 item						
General Journal	11/30/2025				5,256.13	5,256.13
Total Deposits and Credits					5,256.13	5,256.13
Total Uncleared Transactions					1,338.21	1,338.21
Register Balance as of 11/30/2025					1,338.21	101,338.21
Ending Balance					1,338.21	101,338.21

3:21 PM

12/02/25

LAKE LEMON CONSERVANCY
Reconciliation Summary
1080 · Construction Account, Period Ending 11/30/2025

	<u>Nov 30, 25</u>
Beginning Balance	30,193.75
Cleared Transactions	
Deposits and Credits - 1 item	<u>10,765.10</u>
Total Cleared Transactions	<u>10,765.10</u>
Cleared Balance	<u><u>40,958.85</u></u>
Uncleared Transactions	
Checks and Payments - 1 item	<u>-5,256.13</u>
Total Uncleared Transactions	<u>-5,256.13</u>
Register Balance as of 11/30/2025	<u><u>35,702.72</u></u>
New Transactions	
Checks and Payments - 1 item	<u>-16,140.66</u>
Total New Transactions	<u>-16,140.66</u>
Ending Balance	<u><u>19,562.06</u></u>

LAKE LEMON CONSERVANCY
Reconciliation Detail
1080 - Construction Account, Period Ending 11/30/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						30,193.75
Cleared Transactions						
Deposits and Credits - 1 item						
General Journal	11/18/2025			X	10,765.10	10,765.10
Total Deposits and Credits					10,765.10	10,765.10
Total Cleared Transactions					10,765.10	10,765.10
Cleared Balance					10,765.10	40,958.85
Uncleared Transactions						
Checks and Payments - 1 item						
General Journal	11/30/2025				-5,256.13	-5,256.13
Total Checks and Payments					-5,256.13	-5,256.13
Total Uncleared Transactions					-5,256.13	-5,256.13
Register Balance as of 11/30/2025					5,508.97	35,702.72
New Transactions						
Checks and Payments - 1 item						
Check	12/02/2025	1020	DAVEY RESOURC...		-16,140.66	-16,140.66
Total Checks and Payments					-16,140.66	-16,140.66
Total New Transactions					-16,140.66	-16,140.66
Ending Balance					-10,631.69	19,562.06

3:22 PM

12/02/25

LAKE LEMON CONSERVANCY
Reconciliation Summary
1050 · Savings Account, Period Ending 11/30/2025

	<u>Nov 30, 25</u>
Beginning Balance	629,149.41
Cleared Transactions	
Checks and Payments - 1 item	-82,627.94
Deposits and Credits - 2 items	3,545.57
Total Cleared Transactions	<u>-79,082.37</u>
Cleared Balance	<u>550,067.04</u>
Register Balance as of 11/30/2025	550,067.04
Ending Balance	550,067.04

LAKE LEMON CONSERVANCY
Reconciliation Detail
1050 · Savings Account, Period Ending 11/30/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						629,149.41
Cleared Transactions						
Checks and Payments - 1 item						
General Journal	11/30/2025			X	-82,627.94	-82,627.94
Total Checks and Payments					-82,627.94	-82,627.94
Deposits and Credits - 2 items						
General Journal	11/30/2025			X	1,007.70	1,007.70
General Journal	11/30/2025			X	2,537.87	3,545.57
Total Deposits and Credits					3,545.57	3,545.57
Total Cleared Transactions					-79,082.37	-79,082.37
Cleared Balance					-79,082.37	550,067.04
Register Balance as of 11/30/2025					-79,082.37	550,067.04
Ending Balance					-79,082.37	550,067.04

Lake Lemon Conservancy District
Board Meeting Agenda Item

Presenter	Debra Ladyman - Treasurer
Action Requested	Approval
Item/Subject	November Report of Claims: Approval of Vouchers
Dollar Amount	\$86,633.48
Meeting Date	February 26th, 2026
Summary	Report showing check detail and payroll expenditures for November 2025
Staff Recommendation	Approval of November 2025 Report of Claims

Date: February 26th, 2026

ALLOWANCE OF VOUCHERS

Debra Ladyman
Treasurer

(Report of Claims - November 2025)

(IC 5-11-10-2 permits the governing body to sign the Accounts Payable Voucher Register in lieu of signing each claim the governing body is allowing.) We have examined the vouchers listed on the foregoing accounts payable voucher register and payroll journal, consisting of 4 pages, and except for vouchers not allowed as shown on the Register such vouchers are allowed in the total of \$86,633.48

Dated this 26th Day of February, 2026

Signature of Governing Board

	Aye	Neigh	Abstain
LES WADZINSKI, CHAIRMAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BRET HUBER, VICE-CHAIR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DEBRA LADYMAN, TREASURER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DAVID CARRICO, Sub-Area I	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
STEPHEN WERNER, Sub-Area IV	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MALCOLM MCCLURE, Sub-Area VI	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MIKE BLACKWELL, Sub-Area VII	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

CERTIFICATION

I certify under the penalties of perjury that the foregoing members of the Lake Lemon Conservancy Board of Directors voted as indicated above at a public meeting on February 26th, 2026.

Les Wadzinski, Chairman

Debra Ladyman, Treasurer

6:12 PM

12/08/25

LAKE LEMON CONSERVANCY
Check Detail
November 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	ACH	11/25/2025	VISA		1000 · Peoples Stat...		-2,317.36
				Stamps	6180 · Postage	-156.00	156.00
				Office Supplies	6190 · General Busi...	-101.12	101.12
				MSFT, ADOBE, ZOOM	6410 · Subscriptions	-94.52	94.52
					6370 · Phone, LDT, ...	-326.74	326.74
					6460 · Electric	-575.00	575.00
					6480 · Trash	-240.00	240.00
				Maintenance Tools- Battery Powered	6240 · Building & Gr...	-722.98	722.98
				Indee	6350 · Other Prof/Se...	-101.00	101.00
TOTAL						-2,317.36	2,317.36
Check	6214	11/03/2025	DAVEY RESOURC...		1000 · Peoples Stat...		-5,256.13
				Wetland Work	6755 · Wetland Plan...	-5,256.13	5,256.13
TOTAL						-5,256.13	5,256.13
Check	6215	11/03/2025	WATKINS ACCOUN...		1000 · Peoples Stat...		-500.00
				September	6300 · Accounting S...	-500.00	500.00
TOTAL						-500.00	500.00
Check	6216	11/04/2025	B & B WATER CORP		1000 · Peoples Stat...		-276.61
					6470 · Water	-276.61	276.61
TOTAL						-276.61	276.61
Check	6217	11/04/2025	HARRIS SERVICES		1000 · Peoples Stat...		-10,000.00
				Office Renovation work	6510 · Building & Gr...	-10,000.00	10,000.00
TOTAL						-10,000.00	10,000.00
Check	6218	11/06/2025	BAUGH FINE PRINT		1000 · Peoples Stat...		-140.20
				Election Post Cards	6440 · Other	-140.20	140.20
TOTAL						-140.20	140.20

6:12 PM

12/08/25

LAKE LEMON CONSERVANCY
Check Detail
November 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	6219	11/06/2025	WATKINS ACCOUN...		1000 · Peoples Stat...		-500.00
				October	6300 · Accounting S...	-500.00	500.00
TOTAL						-500.00	500.00
Check	6220	11/13/2025	AIM MEDIA INDIANA		1000 · Peoples Stat...		-40.29
				Election Notice	6430 · Ads	-40.29	40.29
TOTAL						-40.29	40.29
Check	6221	11/19/2025	Old National Wealt...		1000 · Peoples Stat...		-40,250.00
				Bond Repayment	6790 · Bond Repay...	-40,250.00	40,250.00
TOTAL						-40,250.00	40,250.00
Check	6222	11/19/2025	RUMPKE OF INDIA...		1000 · Peoples Stat...		-36.87
					6480 · Trash	-36.87	36.87
TOTAL						-36.87	36.87
Check	6223	11/19/2025	ADRIAN HEIL TRE...		1000 · Peoples Stat...		-1,250.00
				Tree Removal Parking	6510 · Building & Gr...	-1,250.00	1,250.00
TOTAL						-1,250.00	1,250.00
Check	6224	11/19/2025	N. ANDERSON EX...		1000 · Peoples Stat...		-18,650.00
				Possum Trot Dirt Removal	6661 · Disposal Site...	-18,650.00	18,650.00
TOTAL						-18,650.00	18,650.00
Check	6225	11/24/2025	IZZY'S RENTAL		1000 · Peoples Stat...		-186.50
					6490 · Port-O-Lets	-186.50	186.50
TOTAL						-186.50	186.50

6:12 PM
12/08/25

LAKE LEMON CONSERVANCY
Check Detail
November 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	6226	11/25/2025	COMMERCIAL SER...		1000 · Peoples Stat...		-164.06
					6510 · Building & Gr...	-164.06	164.06
TOTAL						-164.06	164.06

Total: 79,568.02

LAKE LEMON CONSERVANCY DISTRICT

Payroll Summary

November 2025

	Casey, Adam W			KOMODA, NATASHA H			Schunn, Lily G			TOTAL		
	Hours	Rate	Nov 25	Hours	Rate	Nov 25	Hours	Rate	Nov 25	Hours	Rate	Nov 25
Employee Wages, Taxes and Adjus...												
Gross Pay												
Salary-6000			7,169.24			0.00			0.00			7,169.24
Reg. Pay-6080			0.00	20.5	20.80	426.40	95	20.80	1,976.00	115.50		2,402.40
Total Gross Pay			7,169.24	20.5		426.40	95		1,976.00	115.50		9,571.64
Deductions from Gross Pay												
Emp HSA			0.00			0.00			0.00			0.00
Health Insurance			-399.14			0.00			0.00			-399.14
Insurance			0.00			0.00			0.00			0.00
Retirement			-192.00			0.00			0.00			-192.00
Total Deductions from Gross ...			-591.14			0.00			0.00			-591.14
Adjusted Gross Pay			6,578.10	20.5		426.40	95		1,976.00	115.50		8,980.50
Taxes Withheld												
Federal Withholding			-600.00			0.00			-160.00			-760.00
Medicare Employee			-98.16			-6.18			-28.65			-132.99
Social Security Employee			-419.74			-26.44			-122.51			-568.69
IN - Withholding			-197.34			-10.29			-56.97			-264.60
Medicare Employee Addl Tax			0.00			0.00			0.00			0.00
Monroe Co.			-140.78			-7.34			-40.64			-188.76
Total Taxes Withheld			-1,456.02			-50.25			-408.77			-1,915.04
Net Pay			5,122.08	20.5		376.15	95		1,567.23	115.50		7,065.46
Employer Taxes and Contributions												
Federal Unemployment			0.00			2.56			0.00			2.56
Medicare Company			98.16			6.18			28.65			132.99
Social Security Company			419.74			26.44			122.51			568.69
IN - Unemployment Company			0.00			2.13			0.00			2.13
Total Employer Taxes and Contribu...			517.90			37.31			151.16			706.37

Lake Lemon Conservancy District
Board Meeting Agenda Item

Presenter	Debra Ladyman, Treasurer
Action Requested	Review
Item/Subject	December 2025 Financial Update
Dollar Amount	N/A
Meeting Date	February 26th, 2026
Summary	Financial reports showing end of December 2025 Balance Sheet, Income, Expense, 2024 comparison, and reconciliation data.
Staff Recommendation	N/A

Lake Lemon Conservancy District

Financial Statement

For Period Ending

December 1, 2025 Through December 31, 2025

(Unaudited)

Watkins Accounting

113 E. 19th Street
Bloomington, IN 47408

LAKE LEMON CONSERVANCY
Balance Sheet

Cash Basis

As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
1000 · Peoples State Bank - General	
1001 · Peoples St Bank - Cum. Conserv	241,110.06
1000 · Peoples State Bank - General - Other	-141,588.06
Total 1000 · Peoples State Bank - General	99,522.00
1010 · Petty Cash	100.00
1020 · Change Fund	200.00
1030 · CD's General Fund	809,979.86
1050 · Savings Account	738,017.64
1080 · Construction Account	189,230.48
Total Checking/Savings	1,837,049.98
Total Current Assets	1,837,049.98
Fixed Assets	
1500 · Land @ South Shore Dr	102,755.00
1510 · Trucks	114,010.00
1520 · Other Asset	8,100.00
1550 · Boats	157,500.00
1680 · Other Fixed Assets	120,792.00
Total Fixed Assets	503,157.00
TOTAL ASSETS	2,340,206.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2010 · FICA & Federal Taxes Payable	2,512.28
2020 · State & Co. Withholding Payable	504.64
Total Other Current Liabilities	3,016.92
Total Current Liabilities	3,016.92
Long Term Liabilities	
2810 · Bond Payable	915,000.00
Total Long Term Liabilities	915,000.00
Total Liabilities	918,016.92
Equity	
3000 · Opening Balance Equity	101,373.66
3040 · General Fund	289,807.69
3200 · Retained Earnings	300,567.48
Net Income	730,441.23
Total Equity	1,422,190.06
TOTAL LIABILITIES & EQUITY	2,340,206.98

LAKE LEMON CONSERVANCY

Profit & Loss

December 2025

Cash Basis

	<u>Dec 25</u>
Income	
2393 · Brown Co - Cumulative Conserv	7,615.23
2394 · Monroe Co - Cumulative Conserv	23,238.63
4000 · Watercraft Permits	45.00
4010 · Launch Fees	21.00
4040 · Property Tax - Brown Co.	43,548.20
4045 · SBT Hydraulic Assessment-BC	43,548.20
4050 · Property Tax -Monroe Co.	133,202.71
4055 · SBT Hydraulic Assessment-MC	133,202.71
4060 · Interest	1,852.87
4095 · Special Events	301.00
Total Income	<u>386,575.55</u>
Expense	
6000 · Manager	6,400.00
6010 · FICA	818.64
6025 · Merchant Fees	72.74
6030 · Retirement	1,747.20
6040 · Health Insurance	769.73
6060 · Dental Insurance	35.62
6080 · Seasonal Labor	3,931.20
6120 · Season & Launch Permits	75.00
6170 · Miscellaneous-Other	5.00
6190 · General Business Supplies	69.83
6200 · Regular Gas	2,703.40
6240 · Building & Grounds	179.98
6300 · Accounting Services	500.00
6350 · Other Prof/Secretarial Service	160.00
6370 · Phone, LDT, Pager, E-Mail	326.89
6400 · Meals	135.98
6410 · Subscriptions	128.53
6460 · Electric	474.00
6470 · Water	184.54
6480 · Trash	37.13
6490 · Port-O-Lets	186.50
6510 · Building & Grounds Expense	2,249.37
6520 · Boat	1,316.21
6661 · Disposal Site Preparation	175.00
6755 · Wetland Planting	23,223.15
Total Expense	<u>45,905.64</u>
Net Income	<u><u>340,669.91</u></u>

LAKE LEMON CONSERVANCY
Profit & Loss YTD Comparison

December 2025

Cash Basis

	Dec 25	Jan - Dec 25
Income		
2393 · Brown Co - Cumulative Conserv	7,615.23	19,448.90
2394 · Monroe Co - Cumulative Conserv	23,238.63	54,274.14
4000 · Watercraft Permits	45.00	145,585.00
4010 · Launch Fees	21.00	24,700.00
4015 · Wakeboard Fee	0.00	9,140.00
4020 · Marina & Club Fees	0.00	16,619.00
4030 · Sublease & Access Fees	0.00	44,235.26
4040 · Property Tax - Brown Co.	43,548.20	111,911.68
4045 · SBT Hydraulic Assessment-BC	43,548.20	111,911.68
4050 · Property Tax -Monroe Co.	133,202.71	312,495.85
4055 · SBT Hydraulic Assessment-MC	133,202.71	312,495.85
4060 · Interest	1,852.87	25,226.35
4070 · Grants & Donations	0.00	4,595.20
4080 · Fishing Tournament	0.00	1,980.00
4090 · Park Reservations	0.00	6,040.00
4095 · Special Events	301.00	26,805.28
4100 · Park Admission Fees	0.00	84,471.00
4105 · Park Admission Fees Annual @\$80	0.00	6,545.00
4120 · Other Income	0.00	39,511.19
Total Income	386,575.55	1,357,991.38
Expense		
6000 · Manager	6,400.00	83,200.00
6001 · Operations Supervisor	0.00	40,538.54
6010 · FICA	818.64	13,698.95
6020 · State Unemployment Tax	0.00	268.54
6025 · Merchant Fees	72.74	1,018.64
6030 · Retirement	1,747.20	20,066.94
6040 · Health Insurance	769.73	14,439.16
6060 · Dental Insurance	35.62	391.82
6070 · Gate Attendant	0.00	19,081.81
6080 · Seasonal Labor	3,931.20	31,891.60
6100 · Lake Patrol	0.00	6,267.50
6120 · Season & Launch Permits	75.00	2,227.25
6160 · Printer, Copier & Computer Supp	0.00	534.55
6170 · Miscellaneous-Other	5.00	581.48
6180 · Postage	0.00	594.00
6190 · General Business Supplies	69.83	815.37
6200 · Regular Gas	2,703.40	8,366.12
6220 · Janitorial Supplies	0.00	1,762.14
6230 · Medical Supplies	0.00	895.97
6240 · Building & Grounds	179.98	4,930.27
6250 · Boat/Weed Harvester/Truck	0.00	279.29
6260 · Uniforms	0.00	507.75
6290 · Signs & Nautical Markers	0.00	9,557.73
6300 · Accounting Services	500.00	6,000.00
6310 · Grass	0.00	10,860.00
6315 · Office Cleaning Service	0.00	720.00
6320 · Attorney	0.00	921.00
6330 · Consulting Engineer	0.00	14,509.35
6340 · State Board Accounts Audit	0.00	6,144.95
6345 · Professional Development	0.00	697.89
6350 · Other Prof/Secretarial Service	160.00	2,261.00
6370 · Phone, LDT, Pager, E-Mail	326.89	5,040.50
6390 · Hotel	0.00	716.00
6400 · Meals	135.98	135.98
6410 · Subscriptions	128.53	2,089.74
6430 · Ads	0.00	782.28
6440 · Other	0.00	995.19
6441 · Event Planning	0.00	10,283.40
6450 · Insurance	0.00	61,058.70
6460 · Electric	474.00	6,006.45
6470 · Water	184.54	1,865.71
6480 · Trash	37.13	2,332.29

**LAKE LEMON CONSERVANCY
Profit & Loss YTD Comparison**

December 2025

Cash Basis

	<u>Dec 25</u>	<u>Jan - Dec 25</u>
6490 · Port-O-Lets	186.50	2,238.00
6500 · Pump Holding Tank	0.00	2,040.00
6510 · Building & Grounds Expense	2,249.37	22,998.07
6520 · Boat	1,316.21	1,331.93
6540 · Sluice Gate Inspection	0.00	8,750.00
6541 · Dredging Equipment Maintenance	0.00	23,303.80
6560 · Water Testing	0.00	11,099.92
6570 · Lake Weed Treatment	0.00	30,208.70
6620 · Dam/Spillway Inspection	0.00	6,540.00
6630 · Spillway Repairs	0.00	359.17
6661 · Disposal Site Preparation	175.00	19,375.00
6681 · Fireworks	0.00	10,500.00
6700 · Computer Equipment	0.00	1,994.99
6740 · Work Boat (Pontoon)	0.00	4,900.00
6755 · Wetland Planting	23,223.15	65,774.72
6790 · Bond Repayment - SedimentMgmt	0.00	80,800.00
Total Expense	<u>45,905.64</u>	<u>687,550.15</u>
Net Income	<u>340,669.91</u>	<u>670,441.23</u>

LAKE LEMON CONSERVANCY
Profit & Loss Prev Year Comparison
January through December 2025

Cash Basis

	Jan - Dec 25	Jan - Dec 24	\$ Change	% Change
Income				
2393 · Brown Co - Cumulative Conserv	19,448.90	15,072.02	4,376.88	29.0%
2394 · Monroe Co - Cumulative Conserv	54,274.14	46,519.40	7,754.74	16.7%
4000 · Watercraft Permits	145,585.00	141,929.00	3,656.00	2.6%
4010 · Launch Fees	24,700.00	26,351.09	-1,651.09	-6.3%
4015 · Wakeboard Fee	9,140.00	5,526.00	3,614.00	65.4%
4020 · Marina & Club Fees	16,619.00	15,315.00	1,304.00	8.5%
4030 · Sublease & Access Fees	44,235.26	39,661.97	4,573.29	11.5%
4040 · Property Tax - Brown Co.	111,911.68	102,555.18	9,356.50	9.1%
4045 · SBT Hydraulic Assessment-BC	111,911.68	102,555.17	9,356.51	9.1%
4050 · Property Tax -Monroe Co.	312,495.85	317,089.01	-4,593.16	-1.5%
4055 · SBT Hydraulic Assessment-MC	312,495.85	317,089.01	-4,593.16	-1.5%
4060 · Interest	25,226.35	29,317.83	-4,091.48	-14.0%
4070 · Grants & Donations	4,595.20	1,388.10	3,207.10	231.0%
4080 · Fishing Tournament	1,980.00	2,300.00	-320.00	-13.9%
4090 · Park Reservations	6,040.00	6,666.93	-626.93	-9.4%
4095 · Special Events	26,805.28	41,179.47	-14,374.19	-34.9%
4100 · Park Admission Fees	84,471.00	75,471.00	9,000.00	11.9%
4105 · Park Admission Fees Annual @\$80	6,545.00	7,520.00	-975.00	-13.0%
4120 · Other Income	39,511.19	33,200.00	6,311.19	19.0%
Total Income	1,357,991.38	1,326,706.18	31,285.20	2.4%
Expense				
6000 · Manager	83,200.00	80,000.00	3,200.00	4.0%
6001 · Operations Supervisor	40,538.54	55,392.71	-14,854.17	-26.8%
6010 · FICA	13,698.95	14,006.57	-307.62	-2.2%
6020 · State Unemployment Tax	268.54	259.81	8.73	3.4%
6025 · Merchant Fees	1,018.64	1,041.85	-23.21	-2.2%
6030 · Retirement	20,066.94	23,652.80	-3,585.86	-15.2%
6040 · Health Insurance	14,439.16	18,742.05	-4,302.89	-23.0%
6060 · Dental Insurance	391.82	0.00	391.82	100.0%
6070 · Gate Attendant	19,081.81	20,848.55	-1,766.74	-8.5%
6080 · Seasonal Labor	31,891.60	18,285.00	13,606.60	74.4%
6100 · Lake Patrol	6,267.50	3,131.25	3,136.25	100.2%
6120 · Season & Launch Permits	2,227.25	2,003.99	223.26	11.1%
6130 · Daily Permits	0.00	166.00	-166.00	-100.0%
6150 · Checks	0.00	293.84	-293.84	-100.0%
6160 · Printer, Copier & Computer Supp	534.55	241.98	292.57	120.9%
6170 · Miscellaneous-Other	581.48	588.87	-7.39	-1.3%
6180 · Postage	594.00	488.60	105.40	21.6%
6190 · General Business Supplies	815.37	1,072.62	-257.25	-24.0%
6200 · Regular Gas	8,366.12	7,789.46	576.66	7.4%
6220 · Janitorial Supplies	1,762.14	2,277.44	-515.30	-22.6%
6230 · Medical Supplies	895.97	0.00	895.97	100.0%
6240 · Building & Grounds	4,930.27	7,528.14	-2,597.87	-34.5%
6250 · Boat/Weed Harvester/Truck	279.29	575.28	-295.99	-51.5%
6251 · Dredging Supplies	0.00	3,270.69	-3,270.69	-100.0%
6260 · Uniforms	507.75	779.40	-271.65	-34.9%
6280 · Radio/Communication Equipment	0.00	149.85	-149.85	-100.0%
6290 · Signs & Nautical Markers	9,557.73	8,017.00	1,540.73	19.2%
6300 · Accounting Services	6,000.00	6,850.00	-850.00	-12.4%
6310 · Grass	10,860.00	10,860.00	0.00	0.0%
6315 · Office Cleaning Service	720.00	0.00	720.00	100.0%
6320 · Attorney	921.00	2,347.00	-1,426.00	-60.8%
6330 · Consulting Engineer	14,509.35	11,053.04	3,456.31	31.3%
6340 · State Board Accounts Audit	6,144.95	0.00	6,144.95	100.0%
6345 · Professional Development	697.89	320.00	377.89	118.1%
6350 · Other Prof/Secretarial Service	2,261.00	175.00	2,086.00	1,192.0%
6370 · Phone, LDT, Pager, E-Mail	5,040.50	6,651.48	-1,610.98	-24.2%
6390 · Hotel	716.00	188.16	527.84	280.5%
6400 · Meals	135.98	0.00	135.98	100.0%
6410 · Subscriptions	2,089.74	1,586.92	502.82	31.7%
6430 · Ads	782.28	490.40	291.88	59.5%
6440 · Other	995.19	781.61	213.58	27.3%
6441 · Event Planning	10,283.40	12,155.80	-1,872.40	-15.4%

LAKE LEMON CONSERVANCY
Profit & Loss Prev Year Comparison
January through December 2025

Cash Basis

	<u>Jan - Dec 25</u>	<u>Jan - Dec 24</u>	<u>\$ Change</u>	<u>% Change</u>
6450 · Insurance	61,058.70	61,698.95	-640.25	-1.0%
6460 · Electric	6,006.45	3,522.00	2,484.45	70.5%
6470 · Water	1,865.71	2,989.91	-1,124.20	-37.6%
6480 · Trash	2,332.29	2,965.47	-633.18	-21.4%
6490 · Port-O-Lets	2,238.00	2,671.00	-433.00	-16.2%
6500 · Pump Holding Tank	2,040.00	1,600.00	440.00	27.5%
6510 · Building & Grounds Expense	22,998.07	11,115.00	11,883.07	106.9%
6520 · Boat	1,331.93	0.00	1,331.93	100.0%
6540 · Sluice Gate Inspection	8,750.00	0.00	8,750.00	100.0%
6541 · Dredging Equipment Maintenance	23,303.80	3,686.11	19,617.69	532.2%
6560 · Water Testing	11,099.92	12,774.50	-1,674.58	-13.1%
6570 · Lake Weed Treatment	30,208.70	45,940.99	-15,732.29	-34.2%
6620 · Dam/Spillway Inspection	6,540.00	0.00	6,540.00	100.0%
6630 · Spillway Repairs	359.17	184.20	174.97	95.0%
6661 · Disposal Site Preparation	19,375.00	25,865.55	-6,490.55	-25.1%
6681 · Fireworks	10,500.00	10,000.00	500.00	5.0%
6682 · Ramp Repairs	0.00	12,500.00	-12,500.00	-100.0%
6700 · Computer Equipment	1,994.99	839.93	1,155.06	137.5%
6740 · Work Boat (Pontoon)	4,900.00	0.00	4,900.00	100.0%
6750 · Sediment Mitigation	0.00	1,031,552.00	-1,031,552.00	-100.0%
6755 · Wetland Planting	65,774.72	0.00	65,774.72	100.0%
6790 · Bond Repayment - SedimentMgmt	80,800.00	22,000.00	58,800.00	267.3%
Total Expense	<u>687,550.15</u>	<u>1,575,968.77</u>	<u>-888,418.62</u>	<u>-56.4%</u>
Net Income	<u>670,441.23</u>	<u>-249,262.59</u>	<u>919,703.82</u>	<u>369.0%</u>

LAKE LEMON CONSERVANCY
Profit & Loss Budget vs. Actual
January through December 2025

Cash Basis

	Jan - Dec 25	Budget	\$ Over Budget	% of Budget
Income				
2393 · Brown Co - Cumulative Conserv	19,448.90	17,030.00	2,418.90	114.2%
2394 · Monroe Co - Cumulative Conserv	54,274.14	47,970.00	6,304.14	113.1%
4000 · Watercraft Permits	145,585.00	140,000.00	5,585.00	104.0%
4010 · Launch Fees	24,700.00	28,000.00	-3,300.00	88.2%
4015 · Wakeboard Fee	9,140.00	6,000.00	3,140.00	152.3%
4020 · Marina & Club Fees	16,619.00	15,500.00	1,119.00	107.2%
4030 · Sublease & Access Fees	44,235.26	42,500.00	1,735.26	104.1%
4040 · Property Tax - Brown Co.	111,911.68	106,250.00	5,661.68	105.3%
4045 · SBT Hydraulic Assessment-BC	111,911.68	106,250.00	5,661.68	105.3%
4050 · Property Tax -Monroe Co.	312,495.85	318,750.00	-6,254.15	98.0%
4055 · SBT Hydraulic Assessment-MC	312,495.85	318,750.00	-6,254.15	98.0%
4060 · Interest	25,226.35	10,000.00	15,226.35	252.3%
4070 · Grants & Donations	4,595.20	2,000.00	2,595.20	229.8%
4080 · Fishing Tournament	1,980.00	1,500.00	480.00	132.0%
4090 · Park Reservations	6,040.00	4,000.00	2,040.00	151.0%
4095 · Special Events	26,805.28	25,000.00	1,805.28	107.2%
4100 · Park Admission Fees	84,471.00	65,000.00	19,471.00	130.0%
4105 · Park Admission Fees Annual @\$80	6,545.00	8,000.00	-1,455.00	81.8%
4120 · Other Income	39,511.19	500.00	39,011.19	7,902.2%
Total Income	1,357,991.38	1,263,000.00	94,991.38	107.5%
Expense				
2001 · Park Capital Improvement Fund	0.00	150,000.00	-150,000.00	0.0%
6000 · Manager	83,200.00	83,200.00	0.00	100.0%
6001 · Operations Supervisor	40,538.54	62,000.00	-21,461.46	65.4%
6002 · Equipment Operations Supervisor	0.00	0.00	0.00	0.0%
6010 · FICA	13,698.95	17,000.00	-3,301.05	80.6%
6020 · State Unemployment Tax	268.54	800.00	-531.46	33.6%
6025 · Merchant Fees	1,018.64	1,000.00	18.64	101.9%
6030 · Retirement	20,066.94	23,200.00	-3,133.06	86.5%
6040 · Health Insurance	14,439.16	18,000.00	-3,560.84	80.2%
6050 · Life Insurance	0.00	400.00	-400.00	0.0%
6060 · Dental Insurance	391.82			
6070 · Gate Attendant	19,081.81	29,346.00	-10,264.19	65.0%
6080 · Seasonal Labor	31,891.60	24,960.00	6,931.60	127.8%
6100 · Lake Patrol	6,267.50	11,040.00	-4,772.50	56.8%
6112 · Dredger (Other)	0.00	0.00	0.00	0.0%
6114 · Assistant Dredger (Other)	0.00	0.00	0.00	0.0%
6120 · Season & Launch Permits	2,227.25	2,250.00	-22.75	99.0%
6130 · Daily Permits	0.00	300.00	-300.00	0.0%
6140 · Receipt/Tickets Books	0.00	0.00	0.00	0.0%
6150 · Checks	0.00	400.00	-400.00	0.0%
6160 · Printer, Copier & Computer Supp	534.55	600.00	-65.45	89.1%
6170 · Miscellaneous-Other	581.48	500.00	81.48	116.3%
6180 · Postage	594.00	600.00	-6.00	99.0%

LAKE LEMON CONSERVANCY
Profit & Loss Budget vs. Actual
January through December 2025

Cash Basis

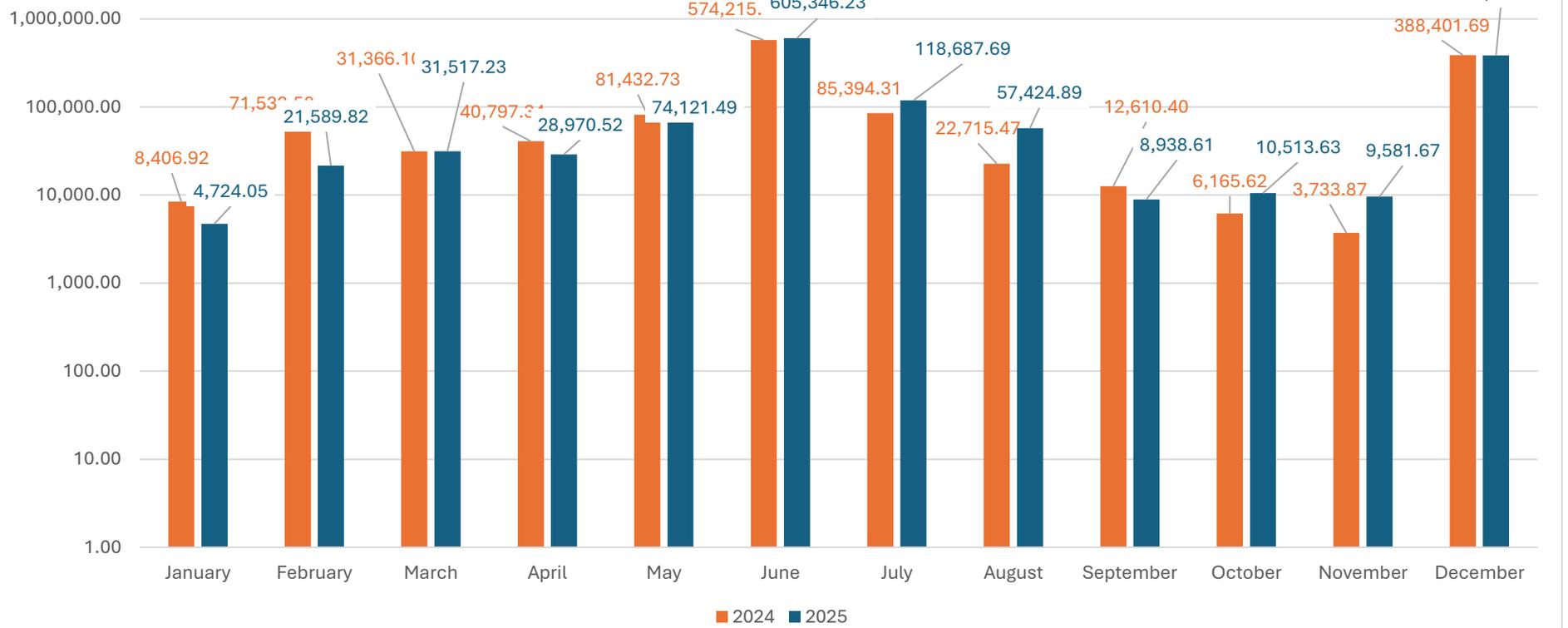
	Jan - Dec 25	Budget	\$ Over Budget	% of Budget
6190 · General Business Supplies	815.37	1,200.00	-384.63	67.9%
6200 · Regular Gas	8,366.12	8,000.00	366.12	104.6%
6210 · Diesel	0.00	1,500.00	-1,500.00	0.0%
6220 · Janitorial Supplies	1,762.14	2,000.00	-237.86	88.1%
6230 · Medical Supplies	895.97	500.00	395.97	179.2%
6240 · Building & Grounds	4,930.27	7,500.00	-2,569.73	65.7%
6250 · Boat/Weed Harvester/Truck	279.29	1,500.00	-1,220.71	18.6%
6251 · Dredging Supplies	0.00	2,000.00	-2,000.00	0.0%
6252 · Rip Rap/Erosion Control	0.00	10,000.00	-10,000.00	0.0%
6260 · Uniforms	507.75	600.00	-92.25	84.6%
6280 · Radio/Communication Equipment	0.00	0.00	0.00	0.0%
6290 · Signs & Nautical Markers	9,557.73	7,000.00	2,557.73	136.5%
6300 · Accounting Services	6,000.00	6,500.00	-500.00	92.3%
6310 · Grass	10,860.00	14,000.00	-3,140.00	77.6%
6315 · Office Cleaning Service	720.00	2,500.00	-1,780.00	28.8%
6320 · Attorney	921.00	6,000.00	-5,079.00	15.4%
6325 · Fish Management Survey	0.00	0.00	0.00	0.0%
6330 · Consulting Engineer	14,509.35	10,000.00	4,509.35	145.1%
6340 · State Board Accounts Audit	6,144.95	12,000.00	-5,855.05	51.2%
6345 · Professional Development	697.89	500.00	197.89	139.6%
6350 · Other Prof/Secretarial Service	2,261.00	1,000.00	1,261.00	226.1%
6370 · Phone, LDT, Pager, E-Mail	5,040.50	5,000.00	40.50	100.8%
6380 · Travel	0.00	0.00	0.00	0.0%
6390 · Hotel	716.00	600.00	116.00	119.3%
6400 · Meals	135.98	500.00	-364.02	27.2%
6410 · Subscriptions	2,089.74	2,400.00	-310.26	87.1%
6420 · Newsletter	0.00	0.00	0.00	0.0%
6430 · Ads	782.28	250.00	532.28	312.9%
6440 · Other	995.19	1,400.00	-404.81	71.1%
6441 · Event Planning	10,283.40	20,000.00	-9,716.60	51.4%
6450 · Insurance	61,058.70	60,000.00	1,058.70	101.8%
6460 · Electric	6,006.45	7,000.00	-993.55	85.8%
6470 · Water	1,865.71	2,000.00	-134.29	93.3%
6480 · Trash	2,332.29	3,000.00	-667.71	77.7%
6490 · Port-O-Lets	2,238.00	3,500.00	-1,262.00	63.9%
6500 · Pump Holding Tank	2,040.00	2,000.00	40.00	102.0%
6510 · Building & Grounds Expense	22,998.07	2,500.00	20,498.07	919.9%
6520 · Boat	1,331.93	2,000.00	-668.07	66.6%
6530 · Truck	0.00	1,000.00	-1,000.00	0.0%
6540 · Sluice Gate Inspection	8,750.00	7,000.00	1,750.00	125.0%
6541 · Dredging Equipment Maintenance	23,303.80	5,000.00	18,303.80	466.1%
6542 · Equipment Rental	0.00	10,000.00	-10,000.00	0.0%
6560 · Water Testing	11,099.92	12,000.00	-900.08	92.5%
6570 · Lake Weed Treatment	30,208.70	50,000.00	-19,791.30	60.4%
6590 · Contigency Funds 10%	0.00	10,000.00	-10,000.00	0.0%
6620 · Dam/Spillway Inspection	6,540.00	8,000.00	-1,460.00	81.8%
6630 · Spillway Repairs	359.17	2,000.00	-1,640.83	18.0%

LAKE LEMON CONSERVANCY
Profit & Loss Budget vs. Actual
 January through December 2025

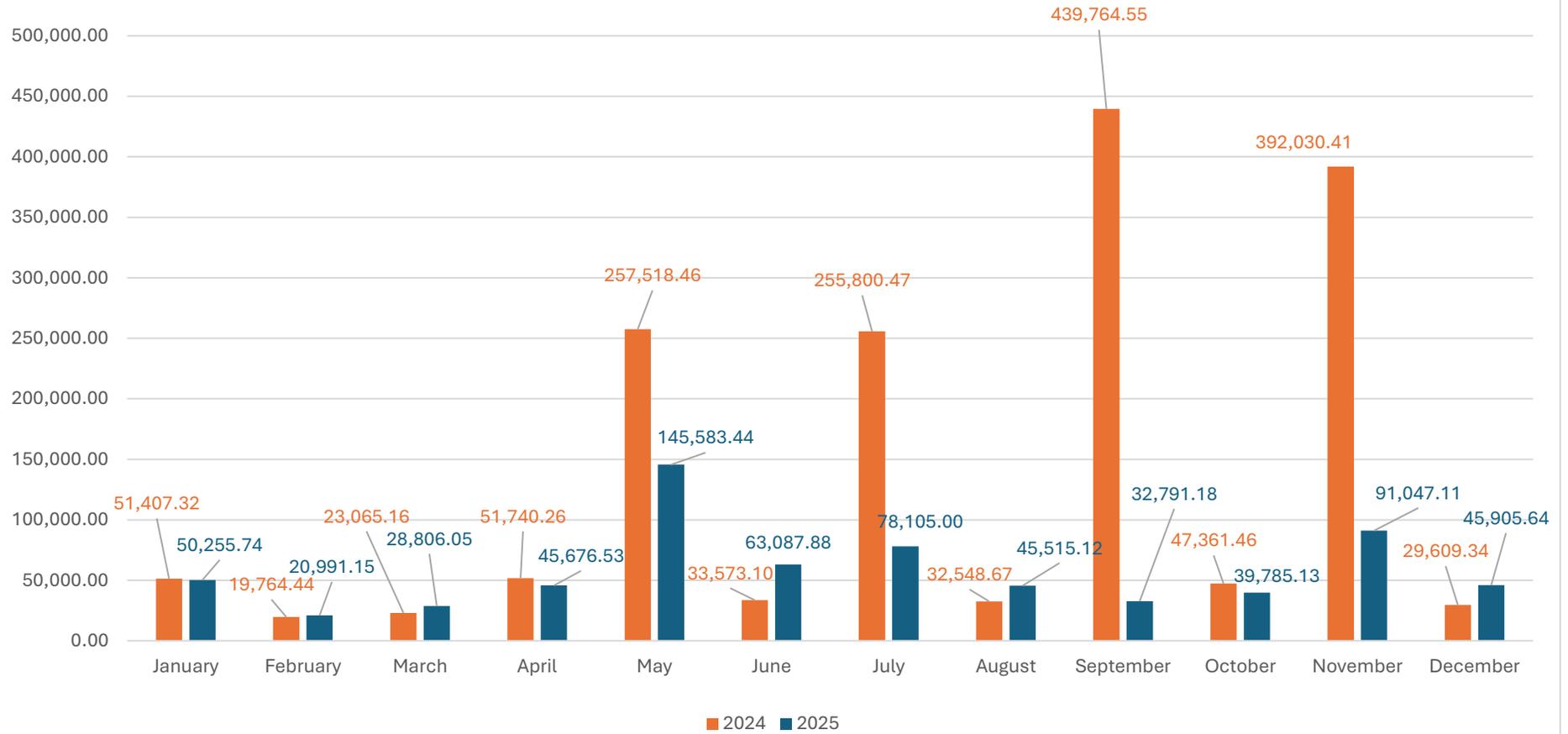
Cash Basis

	Jan - Dec 25	Budget	\$ Over Budget	% of Budget
6661 · Disposal Site Preparation	19,375.00	20,000.00	-625.00	96.9%
6680 · Other Services and Charges	0.00	2,500.00	-2,500.00	0.0%
6681 · Fireworks	10,500.00	10,500.00	0.00	100.0%
6682 · Ramp Repairs	0.00	0.00	0.00	0.0%
6700 · Computer Equipment	1,994.99	2,000.00	-5.01	99.7%
6720 · Utility Vehicle	0.00	15,000.00	-15,000.00	0.0%
6740 · Work Boat (Pontoon)	4,900.00	15,000.00	-10,100.00	32.7%
6755 · Wetland Planting	65,774.72	200,000.00	-134,225.28	32.9%
6790 · Bond Repayment - SedimentMgmt	80,800.00	80,800.00	0.00	100.0%
Total Expense	687,550.15	1,082,846.00	-395,295.85	63.5%
Net Income	670,441.23	180,154.00	490,287.23	372.1%

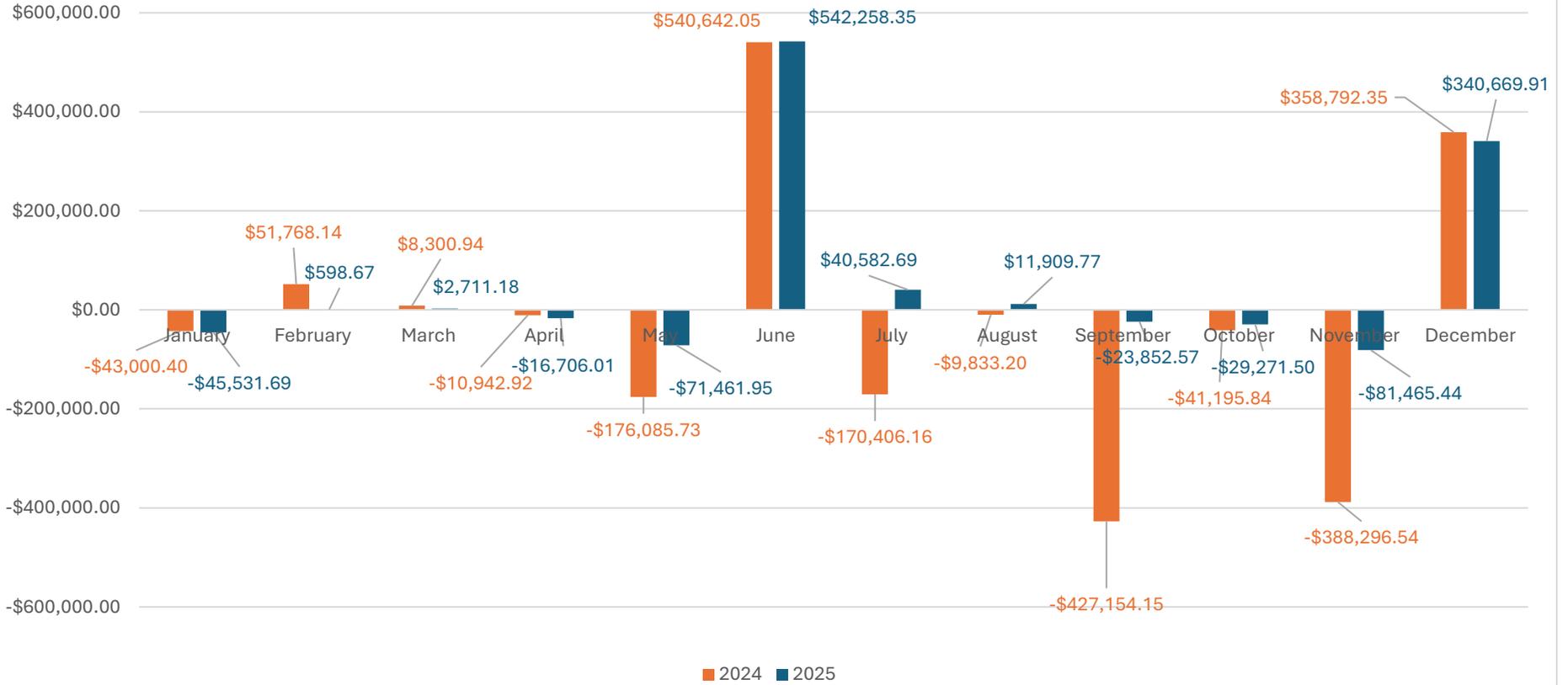
Previous Year Income Comparison



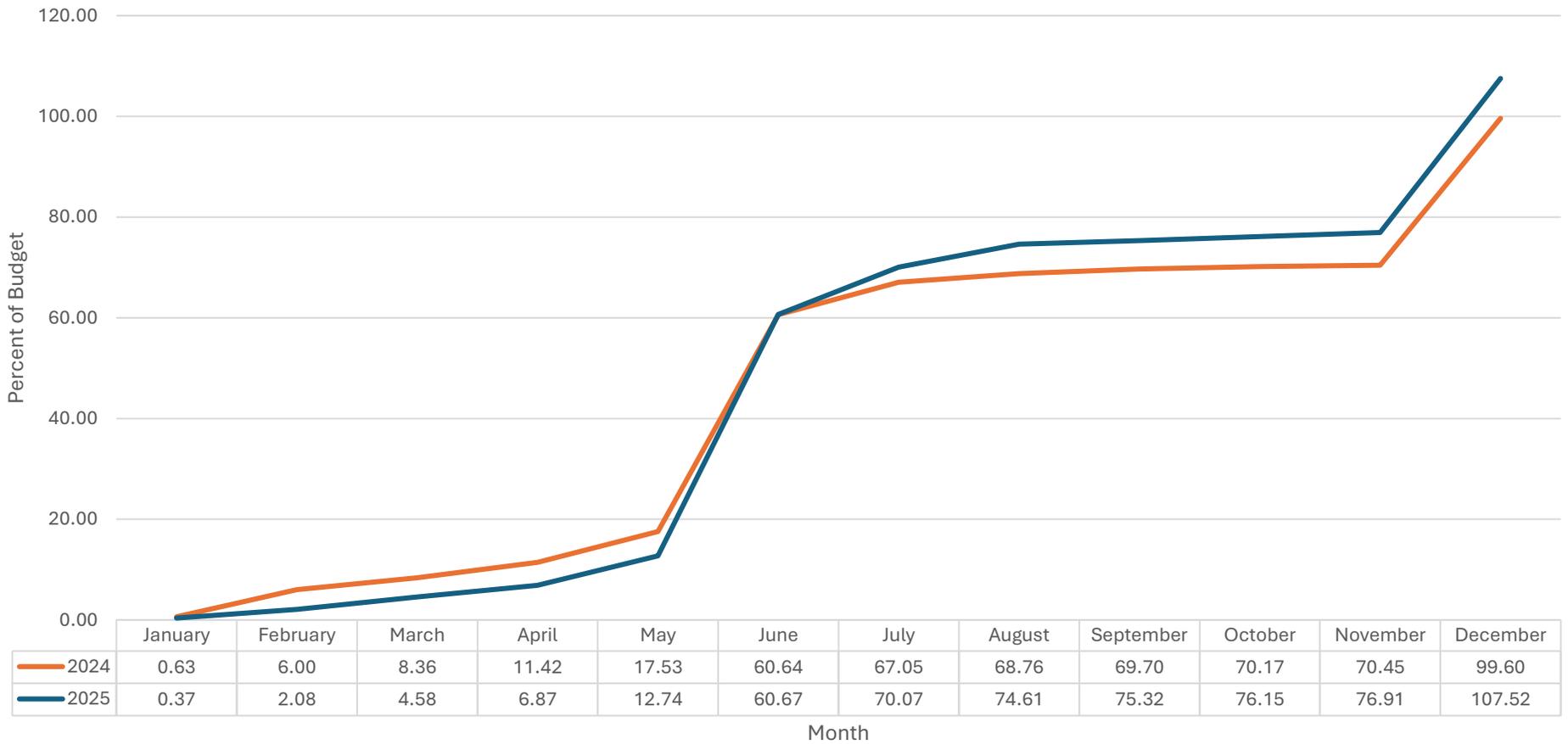
Previous Year Expense Comparison



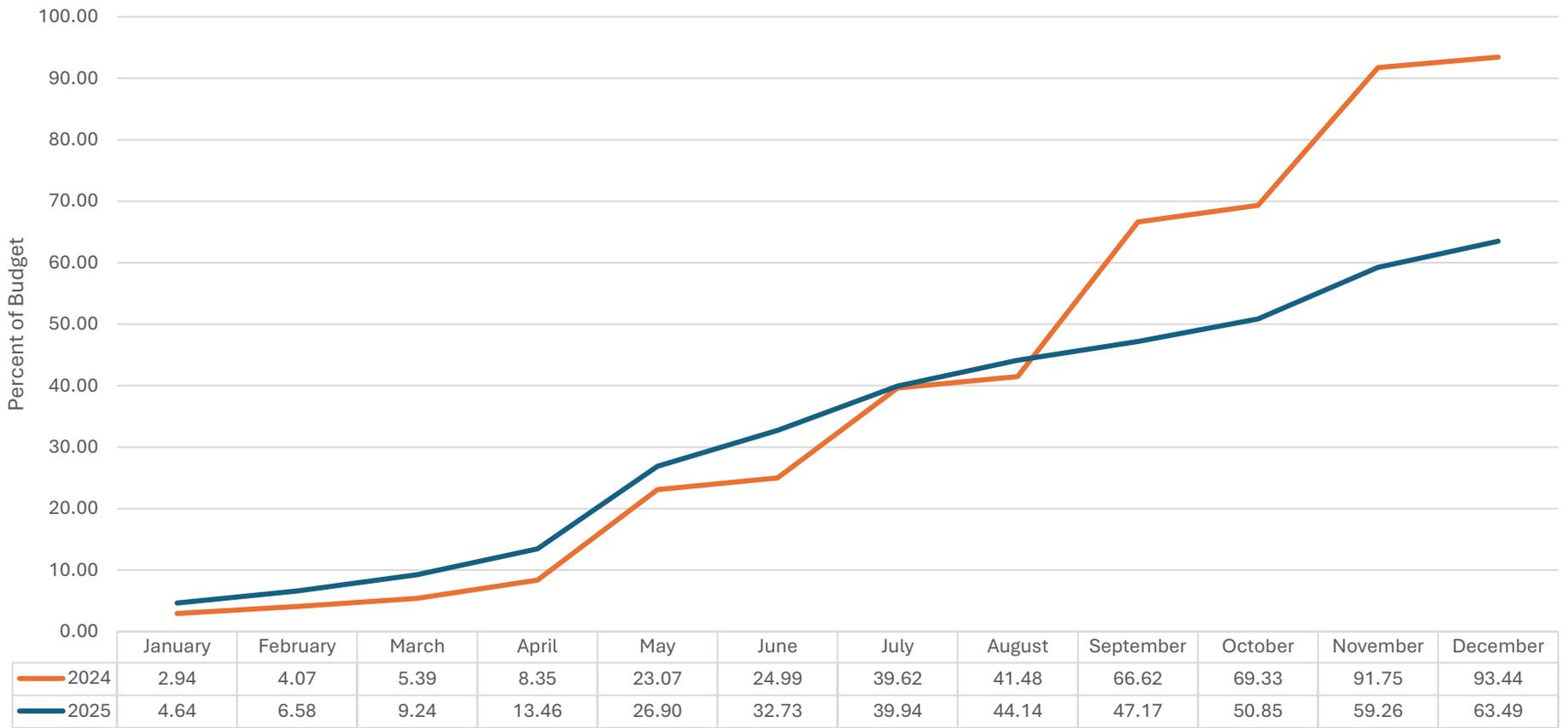
Previous Year Net Income Comparison



Percentage of Budgeted Revenue



Percentage of Budgeted Expenditures



Month

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LAKE LEMON CONSERVANCY
Reconciliation Summary
1050 · Savings Account, Period Ending 12/31/2025

	<u>Dec 31, 25</u>
Beginning Balance	550,067.04
Cleared Transactions	
Checks and Payments - 3 items	-201,650.95
Deposits and Credits - 3 items	389,601.55
Total Cleared Transactions	<u>187,950.60</u>
Cleared Balance	<u>738,017.64</u>
Register Balance as of 12/31/2025	738,017.64
Ending Balance	738,017.64

LAKE LEMON CONSERVANCY
Reconciliation Detail
1050 · Savings Account, Period Ending 12/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						550,067.04
Cleared Transactions						
Checks and Payments - 3 items						
General Journal	12/18/2025			X	-133,202.71	-133,202.71
General Journal	12/23/2025			X	-43,548.20	-176,750.91
General Journal	12/31/2025			X	-24,900.04	-201,650.95
Total Checks and Payments					-201,650.95	-201,650.95
Deposits and Credits - 3 items						
General Journal	12/17/2025			X	289,644.05	289,644.05
General Journal	12/31/2025			X	1,137.97	290,782.02
General Journal	12/31/2025			X	98,819.53	389,601.55
Total Deposits and Credits					389,601.55	389,601.55
Total Cleared Transactions					187,950.60	187,950.60
Cleared Balance					187,950.60	738,017.64
Register Balance as of 12/31/2025					187,950.60	738,017.64
Ending Balance					187,950.60	738,017.64

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LAKE LEMON CONSERVANCY
Reconciliation Summary
1080 · Construction Account, Period Ending 12/31/2025

	<u>Dec 31, 25</u>	
Beginning Balance		40,958.85
Cleared Transactions		
Checks and Payments - 3 items	-28,479.28	
Deposits and Credits - 2 items	176,750.91	
Total Cleared Transactions	<u>148,271.63</u>	
Cleared Balance		<u>189,230.48</u>
Register Balance as of 12/31/2025		189,230.48
New Transactions		
Checks and Payments - 1 item	-4,937.50	
Total New Transactions	<u>-4,937.50</u>	
Ending Balance		<u>184,292.98</u>

LAKE LEMON CONSERVANCY
Reconciliation Detail
1080 - Construction Account, Period Ending 12/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						40,958.85
Cleared Transactions						
Checks and Payments - 3 items						
General Journal	11/30/2025			X	-5,256.13	-5,256.13
Check	12/02/2025	1020	DAVEY RESOURC...	X	-16,140.66	-21,396.79
Check	12/11/2025	1021	DAVEY RESOURC...	X	-7,082.49	-28,479.28
Total Checks and Payments					-28,479.28	-28,479.28
Deposits and Credits - 2 items						
General Journal	12/18/2025			X	133,202.71	133,202.71
General Journal	12/23/2025			X	43,548.20	176,750.91
Total Deposits and Credits					176,750.91	176,750.91
Total Cleared Transactions					148,271.63	148,271.63
Cleared Balance					148,271.63	189,230.48
Register Balance as of 12/31/2025					148,271.63	189,230.48
New Transactions						
Checks and Payments - 1 item						
Check	01/19/2026	1023	DAVEY RESOURC...		-4,937.50	-4,937.50
Total Checks and Payments					-4,937.50	-4,937.50
Total New Transactions					-4,937.50	-4,937.50
Ending Balance					143,334.13	184,292.98

LAKE LEMON CONSERVANCY
Reconciliation Summary
 1000 · Peoples State Bank - General, Period Ending 12/31/2025

	Dec 31, 25	
Beginning Balance		100,000.00
Cleared Transactions		
Checks and Payments - 17 items	-414,856.85	
Deposits and Credits - 8 items	414,856.85	
Total Cleared Transactions	0.00	
Cleared Balance		100,000.00
Uncleared Transactions		
Checks and Payments - 1 item	-500.00	
Deposits and Credits - 1 item	22.00	
Total Uncleared Transactions	-478.00	
Register Balance as of 12/31/2025		99,522.00
New Transactions		
Checks and Payments - 9 items	-48,681.33	
Deposits and Credits - 3 items	2,874.00	
Total New Transactions	-45,807.33	
Ending Balance		53,714.67

LAKE LEMON CONSERVANCY

Reconciliation Detail

1000 · Peoples State Bank - General, Period Ending 12/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						100,000.00
Cleared Transactions						
Checks and Payments - 17 items						
Check	11/19/2025	6223	ADRIAN HEIL TRE...	X	-1,250.00	-1,250.00
Check	11/24/2025	6225	IZZY'S RENTAL	X	-186.50	-1,436.50
Check	11/25/2025	ACH	VISA	X	-2,317.36	-3,753.86
Check	11/25/2025	6226	COMMERCIAL SER...	X	-164.06	-3,917.92
Check	12/09/2025	6229	HARRIS SERVICES	X	-2,249.37	-6,167.29
Check	12/09/2025	6227	B & B WATER CORP	X	-184.54	-6,351.83
Check	12/09/2025	6228	LOWE'S COMPANI...	X	-69.83	-6,421.66
Check	12/11/2025	6230	PREMIER COMPAN...	X	-2,703.40	-9,125.06
Check	12/11/2025	6231	IZZY'S RENTAL	X	-186.50	-9,311.56
General Journal	12/17/2025			X	-289,644.05	-298,955.61
Check	12/23/2025	ACH	VISA	X	-2,896.59	-301,852.20
Check	12/23/2025	6232	MONROE CO HEAL...	X	-75.00	-301,927.20
Check	12/23/2025	6233	RUMPKE OF INDIA...	X	-37.13	-301,964.33
General Journal	12/31/2025			X	-98,819.53	-400,783.86
General Journal	12/31/2025			X	-8,287.89	-409,071.75
General Journal	12/31/2025			X	-5,776.11	-414,847.86
General Journal	12/31/2025			X	-8.99	-414,856.85
Total Checks and Payments					-414,856.85	-414,856.85
Deposits and Credits - 8 items						
General Journal	11/30/2025			X	5,256.13	5,256.13
General Journal	12/18/2025			X	23,238.63	28,494.76
General Journal	12/18/2025			X	266,405.42	294,900.18
General Journal	12/22/2025			X	161.00	295,061.18
General Journal	12/23/2025			X	7,615.23	302,676.41
General Journal	12/23/2025			X	87,096.40	389,772.81
General Journal	12/31/2025			X	184.00	389,956.81
General Journal	12/31/2025			X	24,900.04	414,856.85
Total Deposits and Credits					414,856.85	414,856.85
Total Cleared Transactions					0.00	0.00
Cleared Balance					0.00	100,000.00
Uncleared Transactions						
Checks and Payments - 1 item						
Check	12/31/2025	6234	WATKINS ACCOUN...		-500.00	-500.00
Total Checks and Payments					-500.00	-500.00
Deposits and Credits - 1 item						
General Journal	12/31/2025				22.00	22.00
Total Deposits and Credits					22.00	22.00
Total Uncleared Transactions					-478.00	-478.00
Register Balance as of 12/31/2025					-478.00	99,522.00
New Transactions						
Checks and Payments - 9 items						
Check	01/05/2026	6236	SOCK CLUB ENTE...		-1,196.25	-1,196.25
Check	01/05/2026	6235	PINE GROVE MARI...		-288.23	-1,484.48
Check	01/06/2026	6237	N. ANDERSON EX...		-7,890.00	-9,374.48
Check	01/06/2026	6238	B & B WATER CORP		-180.57	-9,555.05
Check	01/09/2026	cashie...	CURRY AUTO CEN...		-37,999.00	-47,554.05
Check	01/09/2026	6239	PAGANELLI LAW G...		-484.50	-48,038.55
Check	01/15/2026	6241	INDIANA LAKES M...		-420.00	-48,458.55
Check	01/15/2026	6240	IZZY'S RENTAL		-186.50	-48,645.05
Check	01/15/2026	6242	RUMPKE OF INDIA...		-36.28	-48,681.33
Total Checks and Payments					-48,681.33	-48,681.33

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LAKE LEMON CONSERVANCY
Reconciliation Detail
1000 · Peoples State Bank - General, Period Ending 12/31/2025

Type	Date	Num	Name	Clr	Amount	Balance
Deposits and Credits - 3 items						
General Journal	01/04/2026				794.00	794.00
General Journal	01/08/2026				760.00	1,554.00
General Journal	01/15/2026				1,320.00	2,874.00
Total Deposits and Credits					2,874.00	2,874.00
Total New Transactions					-45,807.33	-45,807.33
Ending Balance					-46,285.33	53,714.67

Lake Lemon Conservancy District
Board Meeting Agenda Item

Presenter	Debra Ladyman - Treasurer
Action Requested	Approval
Item/Subject	December Report of Claims: Approval of Vouchers
Dollar Amount	\$40,413.40
Meeting Date	February 26th, 2026
Summary	Report showing check detail and payroll expenditures for December 2025
Staff Recommendation	Approval of December 2025 Report of Claims

Date: February 26th, 2026

ALLOWANCE OF VOUCHERS

Debra Ladyman
Treasurer

(Report of Claims - December 2025)

(IC 5-11-10-2 permits the governing body to sign the Accounts Payable Voucher Register in lieu of signing each claim the governing body is allowing.) We have examined the vouchers listed on the foregoing accounts payable voucher register and payroll journal, consisting of 3 pages, and except for vouchers not allowed as shown on the Register such vouchers are allowed in the total of \$40,413.40

Dated this 26th Day of February, 2026

Signature of Governing Board

	Aye	Neigh	Abstain
LES WADZINSKI, CHAIRMAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BRET HUBER, VICE-CHAIR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DEBRA LADYMAN, TREASURER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DAVID CARRICO, Sub-Area I	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
STEPHEN WERNER, Sub-Area IV	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MALCOLM MCCLURE, Sub-Area VI	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MIKE BLACKWELL, Sub-Area VII	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

CERTIFICATION

I certify under the penalties of perjury that the foregoing members of the Lake Lemon Conservancy Board of Directors voted as indicated above at a public meeting on February 26th, 2026.

Les Wadzinski, Chairman

Debra Ladyman, Treasurer

LAKE LEMON CONSERVANCY
Check Detail
December 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	ACH	12/23/2025	VISA		1000 · Peoples Stat...		-2,896.59
			Bathroom Mirror and lights		6240 · Building & Gr...	-179.98	179.98
			MSFT,Zoom,Adobe etc.		6410 · Subscriptions	-128.53	128.53
			Staff EOY- Meetings		6400 · Meals	-135.98	135.98
			DNR Permit Renewal		6661 · Disposal Site...	-175.00	175.00
			Indeed Job		6370 · Phone, LDT, ...	-326.89	326.89
			Jet Ski Winterization/ full service/ Wear Ring and Impeller		6350 · Other Prof/Se...	-160.00	160.00
					6460 · Electric	-474.00	474.00
					6520 · Boat	-1,316.21	1,316.21
TOTAL						-2,896.59	2,896.59
Check	1020	12/02/2025	DAVEY RESOURC...		1080 · Constructio...		-16,140.66
			Wetland		6755 · Wetland Plan...	-16,140.66	16,140.66
TOTAL						-16,140.66	16,140.66
Check	1021	12/11/2025	DAVEY RESOURC...		1080 · Constructio...		-7,082.49
			Wetland Work		6755 · Wetland Plan...	-7,082.49	7,082.49
TOTAL						-7,082.49	7,082.49
Check	6227	12/09/2025	B & B WATER CORP		1000 · Peoples Stat...		-184.54
					6470 · Water	-184.54	184.54
TOTAL						-184.54	184.54
Check	6228	12/09/2025	LOWE'S COMPANI...		1000 · Peoples Stat...		-69.83
			Office Supplies		6190 · General Busi...	-69.83	69.83
TOTAL						-69.83	69.83
Check	6229	12/09/2025	HARRIS SERVICES		1000 · Peoples Stat...		-2,249.37
			Office Restoration work Final		6510 · Building & Gr...	-2,249.37	2,249.37
TOTAL						-2,249.37	2,249.37

LAKE LEMON CONSERVANCY
Check Detail
December 2025

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	6230	12/11/2025	PREMIER COMPA...		1000 · Peoples Stat...		-2,703.40
				Unleaded	6200 · Regular Gas	-2,703.40	2,703.40
TOTAL						-2,703.40	2,703.40
Check	6231	12/11/2025	IZZY'S RENTAL		1000 · Peoples Stat...		-186.50
					6490 · Port-O-Lets	-186.50	186.50
TOTAL						-186.50	186.50
Check	6232	12/23/2025	MONROE CO HEA...		1000 · Peoples Stat...		-75.00
				Beach Permit 2026	6120 · Season & La...	-75.00	75.00
TOTAL						-75.00	75.00
Check	6233	12/23/2025	RUMPKE OF INDIA...		1000 · Peoples Stat...		-37.13
					6480 · Trash	-37.13	37.13
TOTAL						-37.13	37.13
Check	6234	12/31/2025	WATKINS ACCOUN...		1000 · Peoples Stat...		-500.00
					6300 · Accounting S...	-500.00	500.00
TOTAL						-500.00	500.00

Total: \$32,125.51

LAKE LEMON CONSERVANCY DISTRICT

Payroll Summary

December 2025

	Casey, Adam W			KOMODA, NATASHA H			Schunn, Lily G			TOTAL		
	Hours	Rate	Dec 25	Hours	Rate	Dec 25	Hours	Rate	Dec 25	Hours	Rate	Dec 25
Employee Wages, Taxes and Adjustme...												
Gross Pay												
Salary-6000			7,169.12			0.00			0.00			7,169.12
Reg. Pay-6080			0.00	82	20.80	1,705.60	107	20.80	2,225.60	189.00		3,931.20
Total Gross Pay			7,169.12	82		1,705.60	107		2,225.60	189.00		11,100.32
Deductions from Gross Pay												
Emp HSA			0.00			0.00			0.00			0.00
Health Insurance			-399.14			0.00			0.00			-399.14
Insurance			0.00			0.00			0.00			0.00
Retirement			-192.00			0.00			0.00			-192.00
Total Deductions from Gross Pay			-591.14			0.00			0.00			-591.14
Adjusted Gross Pay			6,577.98	82		1,705.60	107		2,225.60	189.00		10,509.18
Taxes Withheld												
Federal Withholding			-600.00			-85.00			-190.00			-875.00
Medicare Employee			-98.17			-24.73			-32.27			-155.17
Social Security Employee			-419.74			-105.74			-137.99			-663.47
IN - Withholding			-197.34			-46.16			-64.46			-307.96
Medicare Employee Addl Tax			0.00			0.00			0.00			0.00
Monroe Co.			-140.77			-32.94			-45.98			-219.69
Total Taxes Withheld			-1,456.02			-294.57			-470.70			-2,221.29
Net Pay			<u>5,121.96</u>	<u>82</u>		<u>1,411.03</u>	<u>107</u>		<u>1,754.90</u>	<u>189.00</u>		<u>8,287.89</u>
Employer Taxes and Contributions												
Federal Unemployment			0.00			10.23			0.00			10.23
Medicare Company			98.17			24.73			32.27			155.17
Social Security Company			419.74			105.74			137.99			663.47
IN - Unemployment Company			0.00			8.53			0.00			8.53
Total Employer Taxes and Contributions			<u>517.91</u>			<u>149.23</u>			<u>170.26</u>			<u>837.40</u>

Lake Lemon Conservancy District
Board Meeting Agenda Item

Presenter	Debra Ladyman, Treasurer
Action Requested	Approval
Item/Subject	Transfer of Funds - 2025
Dollar Amount	
Meeting Date	February 26th, 2026
Summary	Year end transfer of funds within general fund.
Staff Recommendation	Approval of 2024 Transfer of Funds

Transfer of Funds 2025

Transfer Into:			
Account #	Description	Amount	Notes
6025	Merchant Fees	\$18.64	
6080	Seasonal Labor	\$6,931.60	Increased Admin Hours from Lack of Operations Supervisor and overlap training new Admin
6170	Misc./Other	\$81.48	
6200	Regular Gas	\$366.12	
6230	Medical Supplies	\$395.97	
6290	Signs & Nautical Markers	\$2,557.73	Wake Zone sign and Float; Additional Regulatory buoys post dredging
6330	Consulting Engineer	\$4,509.00	Baker Tilly Arbitrage Compliance Reporting 2020-2025
6345	Professional Development	\$197.89	
6350	Other Prof./Secretarial Service	\$1,261.00	
6370	Phone,E-mail, Internet	\$40.50	
6390	Hotel	\$116.00	
6430	Legal Ad's	\$532.28	
6450	Insurance	\$1,058.70	
6500	Pump Holding Tank	\$40.00	
6510	Building & Grounds	\$20,498.07	Harris Restoration; Office water leak restoration, Mold remediation, general office repairs
6540	Sluice Gate Inspection	\$1,750.00	
6541	Dredging Equipment Maintenance	\$18,303.80	New outboard motor for barge; fuel tank replacment excavator
	TOTAL	\$58,658.78	
Transfer from:			
Account#	Description	Amount	
6001	Operations Supervisor	\$21,450.00	
6570	Lake Weed Treatment	\$19,750.00	
6740	Work Boat	\$10,000.00	
6590	Contingency Fund	\$7,458.78	
	TOTAL	\$58,658.78	

Lake Lemon Conservancy District
Board Meeting Agenda Item

Presenter	Debra Ladyman, Treasurer
Action Requested	Review
Item/Subject	January 2026 Financial Update
Dollar Amount	N/A
Meeting Date	February 26th, 2026
Summary	Financial reports showing end of January 2026 Balance Sheet, Income, Expense, 2025 comparison, and reconciliation data.
Staff Recommendation	N/A

Lake Lemon Conservancy District

Financial Statement

For Period Ending

January 1, 2026 Through January 31, 2026

(Unaudited)

Watkins Accounting

113 E. 19th Street
Bloomington, IN 47408

LAKE LEMON CONSERVANCY
Balance Sheet
As of January 31, 2026

Cash Basis

	Jan 31, 26
ASSETS	
Current Assets	
Checking/Savings	
1000 · Peoples State Bank - General	
1001 · Peoples St Bank - Cum. Conserv	241,110.06
1000 · Peoples State Bank - General - Other	-142,405.81
Total 1000 · Peoples State Bank - General	98,704.25
1010 · Petty Cash	100.00
1020 · Change Fund	200.00
1030 · CD's General Fund	817,169.13
1050 · Savings Account	687,750.78
1080 · Construction Account	184,292.98
Total Checking/Savings	1,788,217.14
Total Current Assets	1,788,217.14
Fixed Assets	
1500 · Land @ South Shore Dr	102,755.00
1510 · Trucks	114,010.00
1520 · Other Asset	8,100.00
1550 · Boats	157,500.00
1680 · Other Fixed Assets	120,792.00
Total Fixed Assets	503,157.00
TOTAL ASSETS	2,291,374.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2010 · FICA & Federal Taxes Payable	2,118.88
2020 · State & Co. Withholding Payable	946.18
Total Other Current Liabilities	3,065.06
Total Current Liabilities	3,065.06
Long Term Liabilities	
2810 · Bond Payable	915,000.00
Total Long Term Liabilities	915,000.00
Total Liabilities	918,065.06

LAKE LEMON CONSERVANCY
Balance Sheet
As of January 31, 2026

Cash Basis

	<u>Jan 31, 26</u>
Equity	
3000 · Opening Balance Equity	101,373.66
3040 · General Fund	289,807.69
3200 · Retained Earnings	1,031,008.71
Net Income	-48,880.98
	<hr/>
Total Equity	1,373,309.08
	<hr/>
TOTAL LIABILITIES & EQUITY	<u><u>2,291,374.14</u></u>

LAKE LEMON CONSERVANCY

Profit & Loss

January 2026

Cash Basis

	<u>Jan 26</u>
Income	
4000 · Watercraft Permits	16.00
4010 · Launch Fees	8.00
4020 · Marina & Club Fees	750.00
4030 · Sublease & Access Fees	11,500.00
4060 · Interest	8,342.08
4070 · Grants & Donations	8.75
4080 · Fishing Tournament	990.00
4090 · Park Reservations	200.00
4095 · Special Events	1,958.56
	<hr/>
Total Income	23,773.39
Expense	
2001 · Park Capital Improvement Fund	7,890.00
6000 · Manager	6,723.08
6001 · Operations Supervisor	2,250.00
6010 · FICA	694.44
6020 · State Unemployment Tax	14.47
6025 · Merchant Fees	162.77
6030 · Retirement	1,475.86
6040 · Health Insurance	1,230.23
6060 · Dental Insurance	35.64
6080 · Seasonal Labor	2,246.40
6120 · Season & Launch Permits	1,957.25
6170 · Miscellaneous-Other	5.00
6190 · General Business Supplies	114.65
6251 · Dredging Supplies	288.23
6300 · Accounting Services	500.00
6320 · Attorney	484.50
6345 · Professional Development	420.00
6370 · Phone, LDT, Pager, E-Mail	333.62
6400 · Meals	27.62
6410 · Subscriptions	79.53
6441 · Event Planning	1,211.25
6460 · Electric	900.00
6470 · Water	180.57
6480 · Trash	36.28
6490 · Port-O-Lets	186.50
6700 · Computer Equipment	269.98
6755 · Wetland Planting	4,937.50
6770 · LLC Pick-up Truck	37,999.00
	<hr/>
Total Expense	72,654.37
Net Income	<hr/> -48,880.98 <hr/>

LAKE LEMON CONSERVANCY
Profit & Loss Prev Year Comparison
January 2026

Cash Basis

	Jan 26	Jan 25	\$ Change	% Change
Income				
4000 · Watercraft Permits	16.00	0.00	16.00	100.0%
4010 · Launch Fees	8.00	0.00	8.00	100.0%
4020 · Marina & Club Fees	750.00	0.00	750.00	100.0%
4030 · Sublease & Access Fees	11,500.00	720.00	10,780.00	1,497.2%
4060 · Interest	8,342.08	1,393.06	6,949.02	498.8%
4070 · Grants & Donations	8.75	0.00	8.75	100.0%
4080 · Fishing Tournament	990.00	1,320.00	-330.00	-25.0%
4090 · Park Reservations	200.00	400.00	-200.00	-50.0%
4095 · Special Events	1,958.56	890.99	1,067.57	119.8%
Total Income	23,773.39	4,724.05	19,049.34	403.2%
Expense				
2001 · Park Capital Improvement Fund	7,890.00	0.00	7,890.00	100.0%
6000 · Manager	6,723.08	6,400.00	323.08	5.1%
6001 · Operations Supervisor	2,250.00	4,769.24	-2,519.24	-52.8%
6010 · FICA	694.44	956.17	-261.73	-27.4%
6020 · State Unemployment Tax	14.47	3.10	11.37	366.8%
6025 · Merchant Fees	162.77	172.06	-9.29	-5.4%
6030 · Retirement	1,475.86	1,782.66	-306.80	-17.2%
6040 · Health Insurance	1,230.23	1,021.10	209.13	20.5%
6060 · Dental Insurance	35.64	0.00	35.64	100.0%
6080 · Seasonal Labor	2,246.40	1,144.00	1,102.40	96.4%
6120 · Season & Launch Permits	1,957.25	0.00	1,957.25	100.0%
6170 · Miscellaneous-Other	5.00	5.00	0.00	0.0%
6190 · General Business Supplies	114.65	0.00	114.65	100.0%
6251 · Dredging Supplies	288.23	0.00	288.23	100.0%
6300 · Accounting Services	500.00	500.00	0.00	0.0%
6320 · Attorney	484.50	0.00	484.50	100.0%
6330 · Consulting Engineer	0.00	4,718.00	-4,718.00	-100.0%
6345 · Professional Development	420.00	420.00	0.00	0.0%
6370 · Phone, LDT, Pager, E-Mail	333.62	452.60	-118.98	-26.3%
6400 · Meals	27.62	0.00	27.62	100.0%
6410 · Subscriptions	79.53	50.76	28.77	56.7%
6430 · Ads	0.00	176.98	-176.98	-100.0%
6441 · Event Planning	1,211.25	6,601.54	-5,390.29	-81.7%
6450 · Insurance	0.00	20,328.00	-20,328.00	-100.0%
6460 · Electric	900.00	449.00	451.00	100.5%
6470 · Water	180.57	84.71	95.86	113.2%
6480 · Trash	36.28	34.32	1.96	5.7%
6490 · Port-O-Lets	186.50	186.50	0.00	0.0%
6700 · Computer Equipment	269.98	0.00	269.98	100.0%
6755 · Wetland Planting	4,937.50	0.00	4,937.50	100.0%
6770 · LLCD Pick-up Truck	37,999.00	0.00	37,999.00	100.0%
Total Expense	72,654.37	50,255.74	22,398.63	44.6%
Net Income	<u>-48,880.98</u>	<u>-45,531.69</u>	<u>-3,349.29</u>	<u>-7.4%</u>

LAKE LEMON CONSERVANCY
Profit & Loss Budget vs. Actual
January 2026

Cash Basis

	Jan 26	Budget	\$ Over Budget	% of Budget
Income				
2393 · Brown Co - Cumulative Conserv	0.00	20,831.00	-20,831.00	0.0%
2394 · Monroe Co - Cumulative Conserv	0.00	53,761.00	-53,761.00	0.0%
4000 · Watercraft Permits	16.00	140,000.00	-139,984.00	0.0%
4010 · Launch Fees	8.00	28,000.00	-27,992.00	0.0%
4015 · Wakeboard Fee	0.00	6,000.00	-6,000.00	0.0%
4020 · Marina & Club Fees	750.00	15,500.00	-14,750.00	4.8%
4030 · Sublease & Access Fees	11,500.00	42,500.00	-31,000.00	27.1%
4040 · Property Tax - Brown Co.	0.00	106,250.00	-106,250.00	0.0%
4045 · SBT Hydraulic Assessment-BC	0.00	106,250.00	-106,250.00	0.0%
4050 · Property Tax -Monroe Co.	0.00	318,750.00	-318,750.00	0.0%
4055 · SBT Hydraulic Assessment-MC	0.00	318,750.00	-318,750.00	0.0%
4060 · Interest	8,342.08	16,000.00	-7,657.92	52.1%
4070 · Grants & Donations	8.75			
4080 · Fishing Tournament	990.00	1,750.00	-760.00	56.6%
4090 · Park Reservations	200.00	4,000.00	-3,800.00	5.0%
4095 · Special Events	1,958.56	25,000.00	-23,041.44	7.8%
4100 · Park Admission Fees	0.00	70,000.00	-70,000.00	0.0%
4105 · Park Admission Fees Annual @\$80	0.00	8,000.00	-8,000.00	0.0%
Total Income	23,773.39	1,281,342.00	-1,257,568.61	1.9%
Expense				
2001 · Park Capital Improvement Fund	7,890.00	293,500.00	-285,610.00	2.7%
6000 · Manager	6,723.08	87,400.00	-80,676.92	7.7%
6001 · Operations Supervisor	2,250.00	63,860.00	-61,610.00	3.5%
6010 · FICA	694.44	16,550.00	-15,855.56	4.2%
6020 · State Unemployment Tax	14.47	350.00	-335.53	4.1%
6025 · Merchant Fees	162.77	1,200.00	-1,037.23	13.6%
6030 · Retirement	1,475.86	24,057.00	-22,581.14	6.1%
6040 · Health Insurance	1,230.23	20,000.00	-18,769.77	6.2%
6050 · Life Insurance	0.00	400.00	-400.00	0.0%
6060 · Dental Insurance	35.64			
6070 · Gate Attendant	0.00	29,346.00	-29,346.00	0.0%
6080 · Seasonal Labor	2,246.40	24,960.00	-22,713.60	9.0%
6100 · Lake Patrol	0.00	11,040.00	-11,040.00	0.0%
6120 · Season & Launch Permits	1,957.25	2,250.00	-292.75	87.0%
6130 · Daily Permits	0.00	300.00	-300.00	0.0%
6140 · Receipt/Tickets Books	0.00	430.00	-430.00	0.0%
6150 · Checks	0.00	400.00	-400.00	0.0%
6160 · Printer, Copier & Computer Supp	0.00	600.00	-600.00	0.0%
6170 · Miscellaneous-Other	5.00	500.00	-495.00	1.0%
6180 · Postage	0.00	600.00	-600.00	0.0%
6190 · General Business Supplies	114.65	1,200.00	-1,085.35	9.6%
6200 · Regular Gas	0.00	8,000.00	-8,000.00	0.0%
6210 · Diesel	0.00	1,500.00	-1,500.00	0.0%
6220 · Janitorial Supplies	0.00	2,500.00	-2,500.00	0.0%

LAKE LEMON CONSERVANCY
Profit & Loss Budget vs. Actual
January 2026

Cash Basis

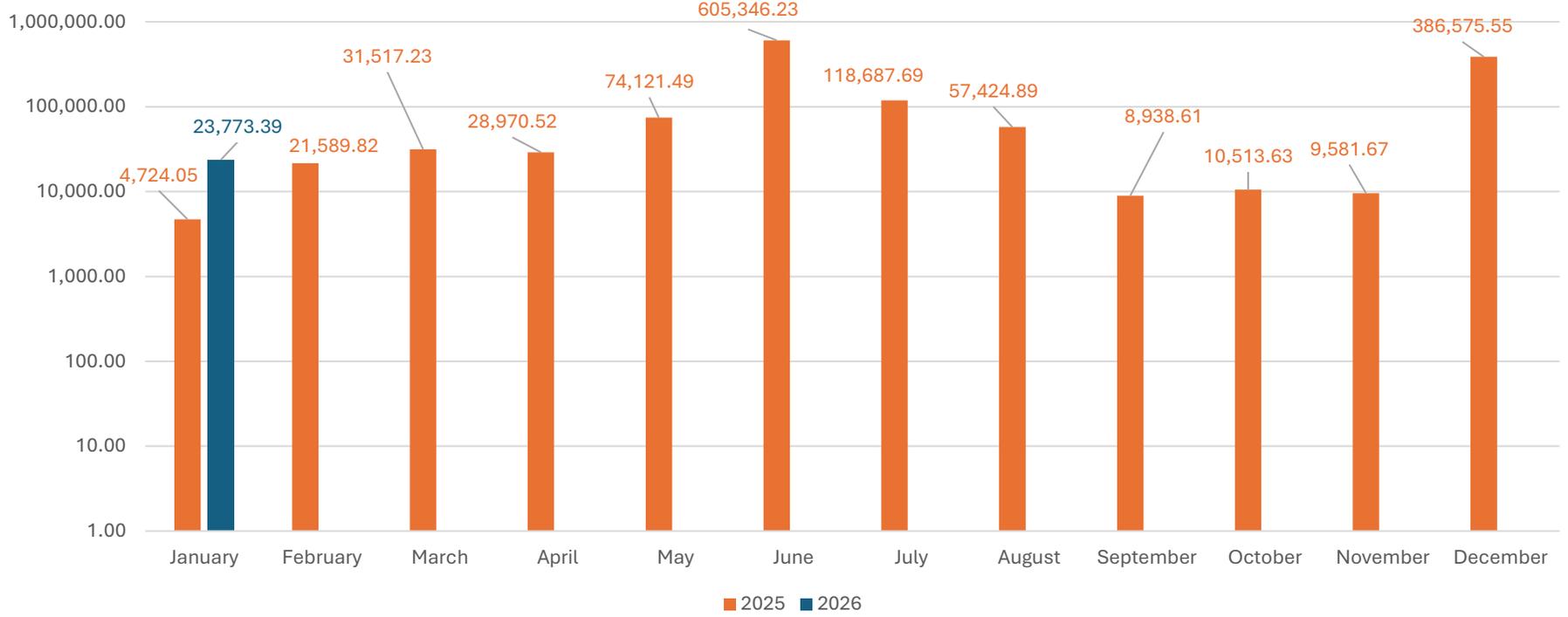
	Jan 26	Budget	\$ Over Budget	% of Budget
6230 · Medical Supplies	0.00	500.00	-500.00	0.0%
6240 · Building & Grounds	0.00	8,000.00	-8,000.00	0.0%
6250 · Boat/Weed Harvester/Truck	0.00	1,500.00	-1,500.00	0.0%
6251 · Dredging Supplies	288.23	2,000.00	-1,711.77	14.4%
6252 · Rip Rap/Erosion Control	0.00	9,500.00	-9,500.00	0.0%
6260 · Uniforms	0.00	600.00	-600.00	0.0%
6280 · Radio/Communication Equipment	0.00	400.00	-400.00	0.0%
6290 · Signs & Nautical Markers	0.00	7,000.00	-7,000.00	0.0%
6300 · Accounting Services	500.00	6,600.00	-6,100.00	7.6%
6310 · Grass	0.00	12,000.00	-12,000.00	0.0%
6315 · Office Cleaning Service	0.00	2,500.00	-2,500.00	0.0%
6320 · Attorney	484.50	6,000.00	-5,515.50	8.1%
6330 · Consulting Engineer	0.00	10,000.00	-10,000.00	0.0%
6345 · Professional Development	420.00	500.00	-80.00	84.0%
6350 · Other Prof/Secretarial Service	0.00	1,000.00	-1,000.00	0.0%
6370 · Phone, LDT, Pager, E-Mail	333.62	5,500.00	-5,166.38	6.1%
6390 · Hotel	0.00	800.00	-800.00	0.0%
6400 · Meals	27.62	500.00	-472.38	5.5%
6410 · Subscriptions	79.53	2,400.00	-2,320.47	3.3%
6430 · Ads	0.00	500.00	-500.00	0.0%
6440 · Other	0.00	1,200.00	-1,200.00	0.0%
6441 · Event Planning	1,211.25	20,000.00	-18,788.75	6.1%
6450 · Insurance	0.00	64,000.00	-64,000.00	0.0%
6460 · Electric	900.00	5,500.00	-4,600.00	16.4%
6470 · Water	180.57	2,600.00	-2,419.43	6.9%
6480 · Trash	36.28	3,000.00	-2,963.72	1.2%
6490 · Port-O-Lets	186.50	3,500.00	-3,313.50	5.3%
6500 · Pump Holding Tank	0.00	2,000.00	-2,000.00	0.0%
6510 · Building & Grounds Expense	0.00	10,000.00	-10,000.00	0.0%
6520 · Boat	0.00	2,000.00	-2,000.00	0.0%
6530 · Truck	0.00	1,000.00	-1,000.00	0.0%
6541 · Dredging Equipment Maintenance	0.00	5,000.00	-5,000.00	0.0%
6542 · Equipment Rental	0.00	5,000.00	-5,000.00	0.0%
6560 · Water Testing	0.00	12,000.00	-12,000.00	0.0%
6570 · Lake Weed Treatment	0.00	50,000.00	-50,000.00	0.0%
6590 · Contingency Funds 10%	0.00	10,000.00	-10,000.00	0.0%
6630 · Spillway Repairs	0.00	40,000.00	-40,000.00	0.0%
6661 · Disposal Site Preparation	0.00	20,000.00	-20,000.00	0.0%
6680 · Other Services and Charges	0.00	2,500.00	-2,500.00	0.0%
6681 · Fireworks	0.00	11,000.00	-11,000.00	0.0%
6690 · Office Equipment	0.00	1,000.00	-1,000.00	0.0%
6700 · Computer Equipment	269.98	1,500.00	-1,230.02	18.0%
6755 · Wetland Planting	4,937.50	20,000.00	-15,062.50	24.7%

LAKE LEMON CONSERVANCY
Profit & Loss Budget vs. Actual
January 2026

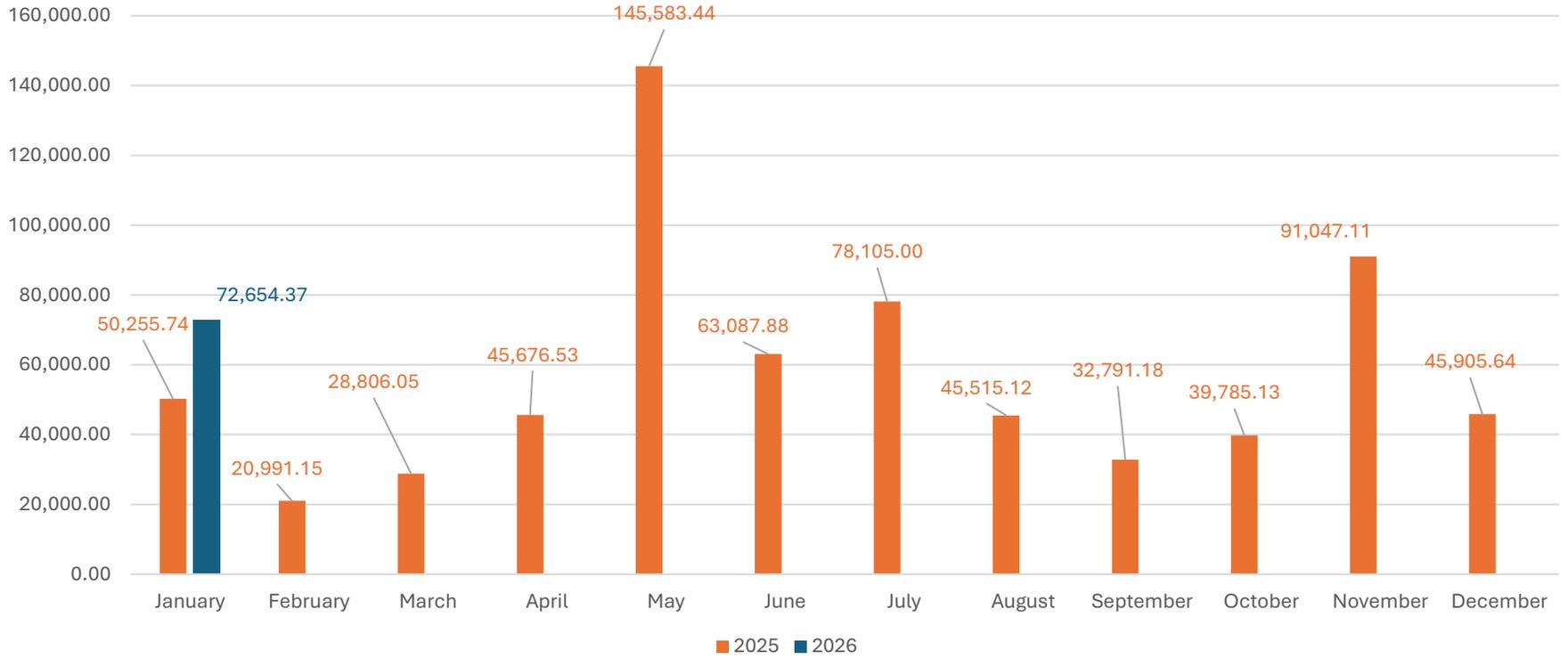
Cash Basis

	<u>Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
6770 · LLC'D Pick-up Truck	37,999.00	45,000.00	-7,001.00	84.4%
6790 · Bond Repayment - SedimentMgmt	0.00	79,600.00	-79,600.00	0.0%
Total Expense	<u>72,654.37</u>	<u>1,086,143.00</u>	<u>-1,013,488.63</u>	<u>6.7%</u>
Net Income	<u>-48,880.98</u>	<u>195,199.00</u>	<u>-244,079.98</u>	<u>-25.0%</u>

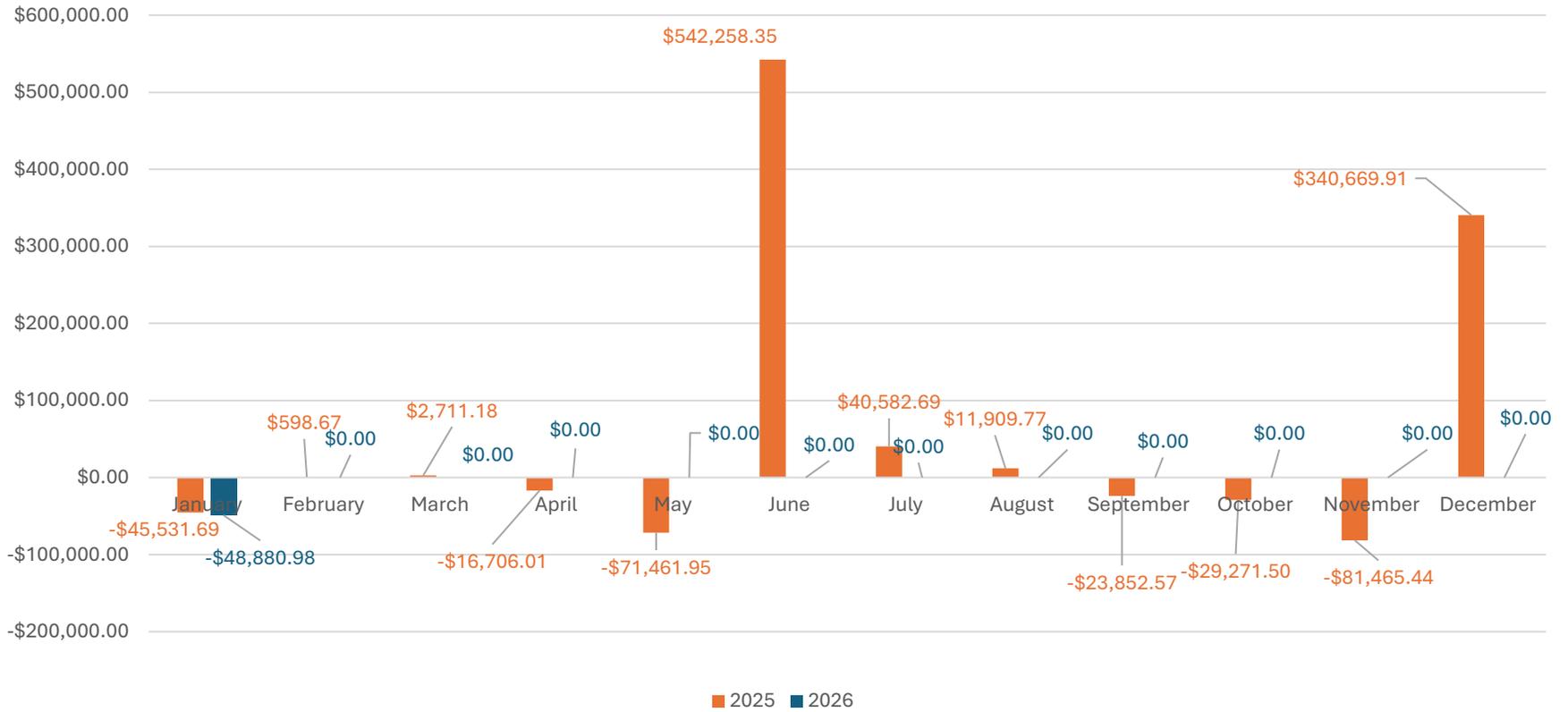
Previous Year Income Comparison



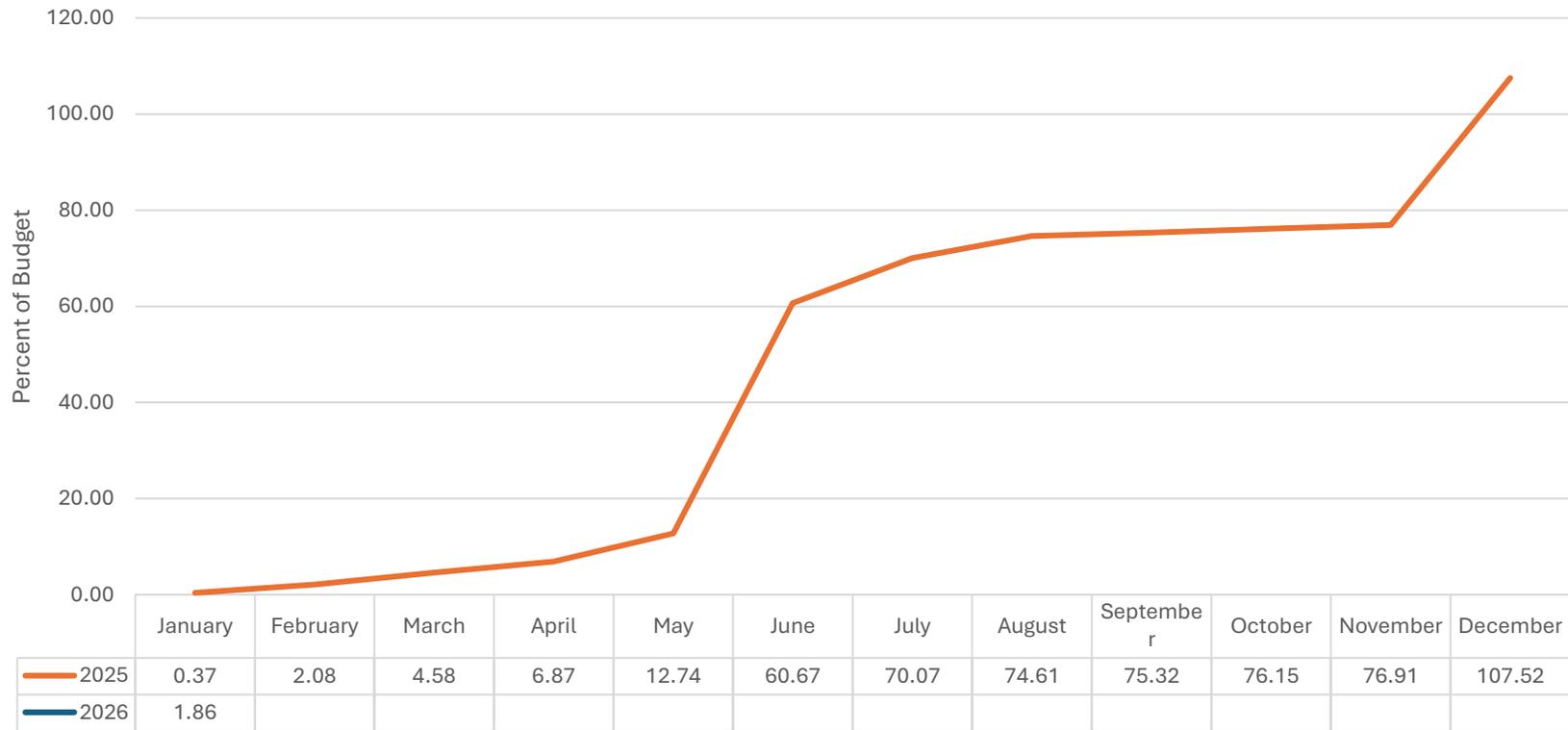
Previous Year Expense Comparison



Previous Year Net Income Comparison



Percentage of Budgeted Revenue



Month

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LAKE LEMON CONSERVANCY
Reconciliation Summary
1000 · Peoples State Bank - General, Period Ending 01/31/2026

	Jan 31, 26
Beginning Balance	100,000.00
Cleared Transactions	
Checks and Payments - 15 items	-74,187.56
Deposits and Credits - 17 items	74,187.56
Total Cleared Transactions	0.00
Cleared Balance	<u>100,000.00</u>
Uncleared Transactions	
Checks and Payments - 2 items	-2,045.75
Deposits and Credits - 1 item	750.00
Total Uncleared Transactions	-1,295.75
Register Balance as of 01/31/2026	<u>98,704.25</u>
New Transactions	
Checks and Payments - 10 items	-77,518.47
Deposits and Credits - 4 items	58,408.10
Total New Transactions	-19,110.37
Ending Balance	<u>79,593.88</u>

LAKE LEMON CONSERVANCY

Reconciliation Detail

1000 · Peoples State Bank - General, Period Ending 01/31/2026

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						100,000.00
Cleared Transactions						
Checks and Payments - 15 items						
Check	12/31/2025	6234	WATKINS ACCOUN...	X	-500.00	-500.00
Check	01/05/2026	6236	SOCK CLUB ENTE...	X	-1,196.25	-1,696.25
Check	01/05/2026	6235	PINE GROVE MARI...	X	-288.23	-1,984.48
Check	01/06/2026	6237	N. ANDERSON EX...	X	-7,890.00	-9,874.48
Check	01/06/2026	6238	B & B WATER CORP	X	-180.57	-10,055.05
Check	01/09/2026	cashie...	CURRY AUTO GEN...	X	-37,999.00	-48,054.05
Check	01/09/2026	6239	PAGANELLI LAW G...	X	-484.50	-48,538.55
Check	01/15/2026	6240	IZZY'S RENTAL	X	-186.50	-48,725.05
Check	01/15/2026	6242	RUMPKE OF INDIA...	X	-36.28	-48,761.33
Check	01/21/2026	6244	WATKINS ACCOUN...	X	-614.65	-49,375.98
Check	01/23/2026	6245	BAUGH FINE PRINT	X	-1,957.25	-51,333.23
General Journal	01/31/2026			X	-9,619.99	-60,953.22
General Journal	01/31/2026			X	-8,038.14	-68,991.36
General Journal	01/31/2026			X	-5,164.76	-74,156.12
General Journal	01/31/2026			X	-31.44	-74,187.56
Total Checks and Payments					-74,187.56	-74,187.56
Deposits and Credits - 17 items						
General Journal	12/31/2025			X	22.00	22.00
General Journal	01/04/2026			X	794.00	816.00
General Journal	01/08/2026			X	760.00	1,576.00
General Journal	01/11/2026			X	275.00	1,851.00
General Journal	01/11/2026			X	570.00	2,421.00
General Journal	01/15/2026			X	1,320.00	3,741.00
Check	01/19/2026	6243	DAVEY RESOURC...	X	0.00	3,741.00
General Journal	01/19/2026			X	1,000.00	4,741.00
General Journal	01/19/2026			X	1,000.00	5,741.00
General Journal	01/22/2026			X	1,500.00	7,241.00
General Journal	01/22/2026			X	3,235.00	10,476.00
General Journal	01/26/2026			X	750.00	11,226.00
General Journal	01/26/2026			X	1,750.00	12,976.00
General Journal	01/29/2026			X	508.75	13,484.75
General Journal	01/29/2026			X	750.00	14,234.75
General Journal	01/31/2026			X	500.00	14,734.75
General Journal	01/31/2026			X	59,452.81	74,187.56
Total Deposits and Credits					74,187.56	74,187.56
Total Cleared Transactions					0.00	0.00
Cleared Balance					0.00	100,000.00
Uncleared Transactions						
Checks and Payments - 2 items						
Check	01/15/2026	6241	INDIANA LAKES M...		-420.00	-420.00
Check	01/19/2026		VISA		-1,625.75	-2,045.75
Total Checks and Payments					-2,045.75	-2,045.75
Deposits and Credits - 1 item						
General Journal	01/29/2026				750.00	750.00
Total Deposits and Credits					750.00	750.00
Total Uncleared Transactions					-1,295.75	-1,295.75
Register Balance as of 01/31/2026					-1,295.75	98,704.25

LAKE LEMON CONSERVANCY

Reconciliation Detail

1000 · Peoples State Bank - General, Period Ending 01/31/2026

Type	Date	Num	Name	Clr	Amount	Balance
New Transactions						
Checks and Payments - 10 items						
Check	02/04/2026	6247	BAUGH FINE PRINT		-185.38	-185.38
Check	02/04/2026	6246	B & B WATER CORP		-84.71	-270.09
General Journal	02/09/2026				-54,893.10	-55,163.19
Check	02/09/2026	6249	FIRST INSURANCE...		-19,178.00	-74,341.19
Check	02/09/2026	6250	FIRST INSURANCE...		-1,751.00	-76,092.19
Check	02/09/2026	6248	FIRST INSURANCE...		-1,118.00	-77,210.19
Check	02/10/2026	6251	IZZY'S RENTAL		-186.50	-77,396.69
Check	02/10/2026	6253	HALL SIGNS		-60.13	-77,456.82
Check	02/10/2026	6252	RUMPKE OF INDIA...		-36.59	-77,493.41
Check	02/13/2026	6254	AIM MEDIA INDIANA		-25.06	-77,518.47
Total Checks and Payments					-77,518.47	-77,518.47
Deposits and Credits - 4 items						
General Journal	02/05/2026				500.00	500.00
General Journal	02/05/2026				2,765.00	3,265.00
General Journal	02/09/2026				250.00	3,515.00
General Journal	02/09/2026				54,893.10	58,408.10
Total Deposits and Credits					58,408.10	58,408.10
Total New Transactions					-19,110.37	-19,110.37
Ending Balance					-20,406.12	79,593.88

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02/13/26

LAKE LEMON CONSERVANCY
Reconciliation Summary
1050 · Savings Account, Period Ending 01/31/2026

	<u>Jan 31, 26</u>	
Beginning Balance		738,017.64
Cleared Transactions		
Checks and Payments - 1 item	-59,452.81	
Deposits and Credits - 2 items	9,185.95	
Total Cleared Transactions	<u>-50,266.86</u>	
Cleared Balance		<u>687,750.78</u>
Register Balance as of 01/31/2026		687,750.78
Ending Balance		687,750.78

LAKE LEMON CONSERVANCY
Reconciliation Detail
1050 · Savings Account, Period Ending 01/31/2026

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						738,017.64
Cleared Transactions						
Checks and Payments - 1 item						
General Journal	01/31/2026			X	-59,452.81	-59,452.81
Total Checks and Payments					-59,452.81	-59,452.81
Deposits and Credits - 2 items						
General Journal	01/31/2026			X	1,147.81	1,147.81
General Journal	01/31/2026			X	8,038.14	9,185.95
Total Deposits and Credits					9,185.95	9,185.95
Total Cleared Transactions					-50,266.86	-50,266.86
Cleared Balance					-50,266.86	687,750.78
Register Balance as of 01/31/2026					-50,266.86	687,750.78
Ending Balance					-50,266.86	687,750.78

5:32 PM

02/13/26

LAKE LEMON CONSERVANCY
Reconciliation Summary
1080 · Construction Account, Period Ending 01/31/2026

	<u>Jan 31, 26</u>	
Beginning Balance		189,230.48
Cleared Transactions		
Checks and Payments - 1 item	-4,937.50	
Deposits and Credits - 1 item	0.00	
Total Cleared Transactions	<u>-4,937.50</u>	
Cleared Balance		184,292.98
Register Balance as of 01/31/2026		184,292.98
Ending Balance		184,292.98

LAKE LEMON CONSERVANCY
Reconciliation Detail
1080 · Construction Account, Period Ending 01/31/2026

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						189,230.48
Cleared Transactions						
Checks and Payments - 1 item						
Check	01/19/2026	1023	DAVEY RESOURC...	X	-4,937.50	-4,937.50
Total Checks and Payments					-4,937.50	-4,937.50
Deposits and Credits - 1 item						
Check	01/19/2026	1022	DAVEY RESOURC...	X	0.00	0.00
Total Deposits and Credits					0.00	0.00
Total Cleared Transactions					-4,937.50	-4,937.50
Cleared Balance					-4,937.50	184,292.98
Register Balance as of 01/31/2026					-4,937.50	184,292.98
Ending Balance					-4,937.50	184,292.98

Lake Lemon Conservancy District
Board Meeting Agenda Item

Presenter	Debra Ladyman - Treasurer
Action Requested	Approval
Item/Subject	January Report of Claims: Approval of Vouchers
Dollar Amount	\$64,557.36
Meeting Date	February 26th, 2026
Summary	Report showing check detail and payroll expenditures for December 2025
Staff Recommendation	Approval of December 2025 Report of Claims

Date: February 26th, 2026

ALLOWANCE OF VOUCHERS

Debra Ladyman
Treasurer

(Report of Claims - January 2026)

(IC 5-11-10-2 permits the governing body to sign the Accounts Payable Voucher Register in lieu of signing each claim the governing body is allowing.) We have examined the vouchers listed on the foregoing accounts payable voucher register and payroll journal, consisting of 4 pages, and except for vouchers not allowed as shown on the Register such vouchers are allowed in the total of \$64,557.36

Dated this 26th Day of February, 2026

Signature of Governing Board

	Aye	Neigh	Abstain
LES WADZINSKI, CHAIRMAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BRET HUBER, VICE-CHAIR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DEBRA LADYMAN, TREASURER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DAVID CARRICO, Sub-Area I	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
STEPHEN WERNER, Sub-Area IV	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MALCOLM MCCLURE, Sub-Area VI	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MIKE BLACKWELL, Sub-Area VII	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

CERTIFICATION

I certify under the penalties of perjury that the foregoing members of the Lake Lemon Conservancy Board of Directors voted as indicated above at a public meeting on February 26th, 2026.

Les Wadzinski, Chairman

Debra Ladyman, Treasurer

LAKE LEMON CONSERVANCY
Check Detail
January 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		01/19/2026	VISA		1000 · Peoples Stat...		-1,625.75
				MSFT,ADOBE,ZOOM	6400 · Meals	-27.62	27.62
					6410 · Subscriptions	-79.53	79.53
					6370 · Phone, LDT, ...	-333.62	333.62
				IU Surplus Admin Laptop	6700 · Computer Eq...	-269.98	269.98
				Polar Plunge Marketing	6441 · Event Planning	-15.00	15.00
				SCI REMC	6460 · Electric	-900.00	900.00
TOTAL						-1,625.75	1,625.75
Check	cash...	01/09/2026	CURRY AUTO CEN...		1000 · Peoples Stat...		-37,999.00
				Chevy Work Truck	6770 · LLCD Pick-u...	-37,999.00	37,999.00
TOTAL						-37,999.00	37,999.00
Check	1022	01/19/2026	DAVEY RESOURC...		1080 · Constructio...		0.00
TOTAL						0.00	0.00
Check	1023	01/19/2026	DAVEY RESOURC...		1080 · Constructio...		-4,937.50
				Wetland Reporting and Work	6755 · Wetland Plan...	-4,937.50	4,937.50
TOTAL						-4,937.50	4,937.50
Check	6235	01/05/2026	PINE GROVE MARI...		1000 · Peoples Stat...		-288.23
				Winterization Materials	6251 · Dredging Sup...	-288.23	288.23
TOTAL						-288.23	288.23
Check	6236	01/05/2026	SOCK CLUB ENTE...		1000 · Peoples Stat...		-1,196.25
				Polar Plunge Socks	6441 · Event Planning	-1,196.25	1,196.25
TOTAL						-1,196.25	1,196.25

LAKE LEMON CONSERVANCY
Check Detail
January 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	6237	01/06/2026	N. ANDERSON EX...		1000 · Peoples Stat...		-7,890.00
			Removal & Replacement Park Bollards		2001 · Park Capital I...	-7,890.00	7,890.00
TOTAL						-7,890.00	7,890.00
Check	6238	01/06/2026	B & B WATER CORP		1000 · Peoples Stat...		-180.57
					6470 · Water	-180.57	180.57
TOTAL						-180.57	180.57
Check	6239	01/09/2026	PAGANELLI LAW ...		1000 · Peoples Stat...		-484.50
			Park Restroom Consult		6320 · Attorney	-484.50	484.50
TOTAL						-484.50	484.50
Check	6240	01/15/2026	IZZY'S RENTAL		1000 · Peoples Stat...		-186.50
					6490 · Port-O-Lets	-186.50	186.50
TOTAL						-186.50	186.50
Check	6241	01/15/2026	INDIANA LAKES M...		1000 · Peoples Stat...		-420.00
			ILMS Conference registrations		6345 · Professional ...	-420.00	420.00
TOTAL						-420.00	420.00
Check	6242	01/15/2026	RUMPKE OF INDIA...		1000 · Peoples Stat...		-36.28
					6480 · Trash	-36.28	36.28
TOTAL						-36.28	36.28
Check	6243	01/19/2026	DAVEY RESOURC...		1000 · Peoples Stat...		0.00
TOTAL						0.00	0.00

LAKE LEMON CONSERVANCY

Check Detail

January 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	6244	01/21/2026	WATKINS ACCOUN...		1000 · Peoples Stat...		-614.65
					6300 · Accounting S...	-500.00	500.00
				Envelope Reorder	6190 · General Busi...	-114.65	114.65
TOTAL						-614.65	614.65
Check	6245	01/23/2026	BAUGH FINE PRINT		1000 · Peoples Stat...		-1,957.25
			2026 Permit stickers & Passes		6120 · Season & La...	-1,957.25	1,957.25
TOTAL						-1,957.25	1,957.25

Total: \$57,816.48

LAKE LEMON CONSERVANCY DISTRICT

Payroll Summary

January 2026

	Casey, Adam W			CONNER, CHRISTOPHER L			KOMODA, NATASHA H			Schunn, Lily G			TOTAL		
	Hours	Rate	Jan 26	Hours	Rate	Jan 26	Hours	Rate	Jan 26	Hours	Rate	Jan 26	Hours	Rate	Jan 26
Employee Wages, Tax...															
Gross Pay															
Salary-6000			7,569.24			0.00			0.00			0.00			7,569.24
Salary-6001			0.00			2,596.15			0.00			0.00			2,596.15
Reg. Pay-6080			0.00			0.00	100	20.80	2,080.00	8	20.80	166.40	108.00		2,246.40
Total Gross Pay			<u>7,569.24</u>			<u>2,596.15</u>	<u>100</u>		<u>2,080.00</u>	<u>8</u>		<u>166.40</u>	<u>108.00</u>		<u>12,411.79</u>
Deductions from ...															
Emp HSA			-2,879.11			0.00			0.00			0.00			-2,879.11
Health Insurance			-454.94			0.00			0.00			0.00			-454.94
Insurance			0.00			0.00			0.00			0.00			0.00
Retirement			-403.38			-67.50			0.00			0.00			-470.88
Total Deductions f...			<u>-3,737.43</u>			<u>-67.50</u>			<u>0.00</u>			<u>0.00</u>			<u>-3,804.93</u>
Adjusted Gross Pay			<u>3,831.81</u>			<u>2,528.65</u>	<u>100</u>		<u>2,080.00</u>	<u>8</u>		<u>166.40</u>	<u>108.00</u>		<u>8,606.86</u>
Taxes Withheld															
Federal Withholdi...			-310.00			-304.00			-116.00			0.00			-730.00
Medicare Employee			-61.41			-37.64			-30.16			-2.41			-131.62
Social Security E...			-262.58			-160.96			-128.96			-10.32			-562.82
IN - Withholding			-114.95			-75.86			-57.40			-3.84			-252.05
Brown Co			0.00			-63.81			0.00			0.00			-63.81
Medicare Employe...			0.00			0.00			0.00			0.00			0.00
Monroe Co.			-82.00			0.00			-40.94			-2.74			-125.68
Total Taxes Withheld			<u>-830.94</u>			<u>-642.27</u>			<u>-373.46</u>			<u>-19.31</u>			<u>-1,865.98</u>
Net Pay			<u>3,000.87</u>			<u>1,886.38</u>	<u>100</u>		<u>1,706.54</u>	<u>8</u>		<u>147.09</u>	<u>108.00</u>		<u>6,740.88</u>
Employer Taxes and Co...															
Federal Unemploye...			0.00			0.00			4.49			0.00			4.49
Medicare Company			61.41			37.64			30.16			2.41			131.62
Social Security Com...			262.58			160.96			128.96			10.32			562.82
IN - Unemployment C...			21.18			12.98			10.40			0.83			45.39
Total Employer Taxes a...			<u>345.17</u>			<u>211.58</u>			<u>174.01</u>			<u>13.56</u>			<u>744.32</u>

Lake Lemon Conservancy District
Board Meeting Agenda Item

Presenter	Adam Casey- District Manager Sarah Powers- Indiana University
Action Requested	N/A
Item/Subject	2025 Water Quality Monitoring Report
Dollar Amount	N/A
Meeting Date	February 26th, 2026
Summary	Sarah Powers with Indiana University will present findings and trends from 2025 water quality monitoring data.
Staff Recommendation	Approval of December 2025 Report of Claims

LAKE LEMON MONITORING PROGRAM
2025 Results Summary



Prepared for:

Lake Lemon Conservancy District

Prepared by:

Sarah Powers

School of Public & Environmental Affairs

Indiana University

Bloomington, Indiana 47405

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Lake Lemon 2025 Water Monitoring Overview

The Lake Lemon Conservancy District (LLCD) began contracting Indiana University in 1998 to monitor water quality of the lake and incoming tributaries. Figure 1 shows the sampling locations for Lake Lemon and the tributaries in 2025. IU has provided full sampling methods to the LLCD. Figure 2 displays precipitation during the sampling season with individual sampling events indicated.

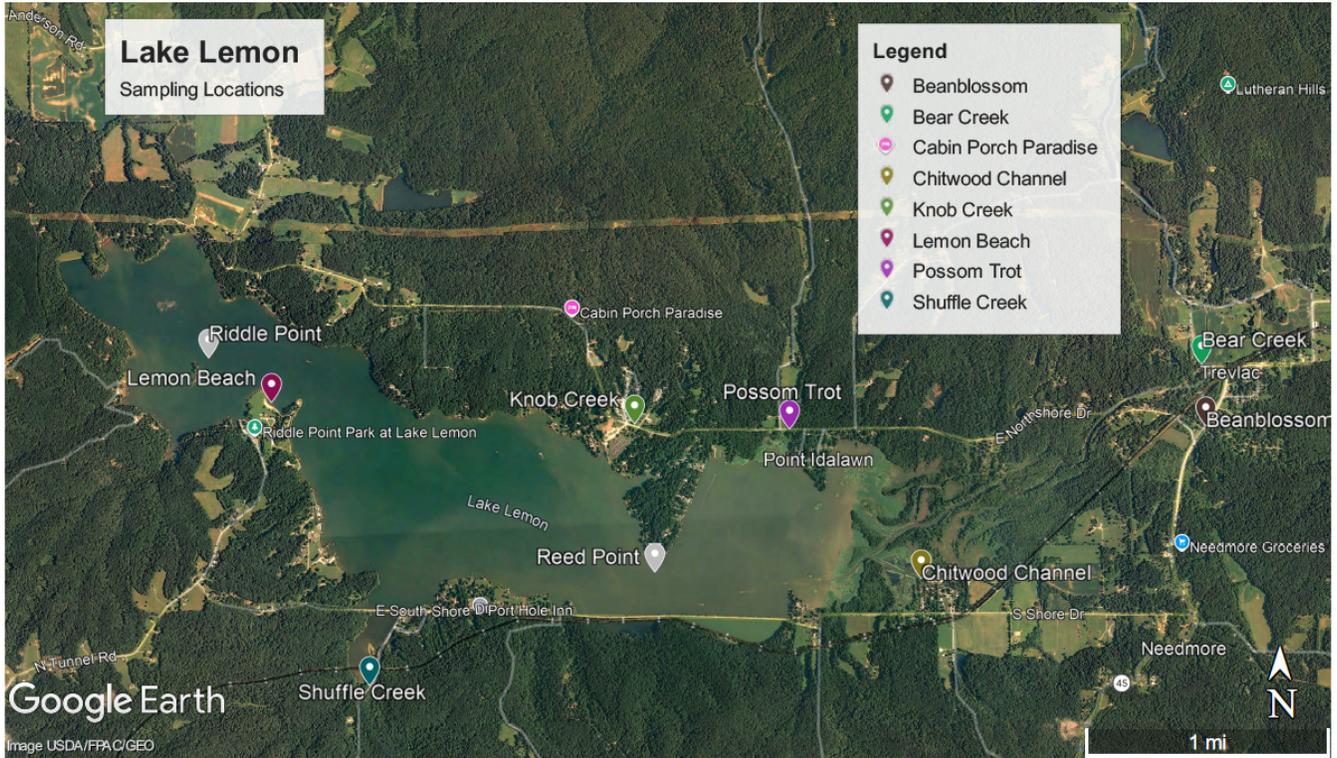


Figure 1 Sampling locations for the Lake Lemon Water Monitoring Program.

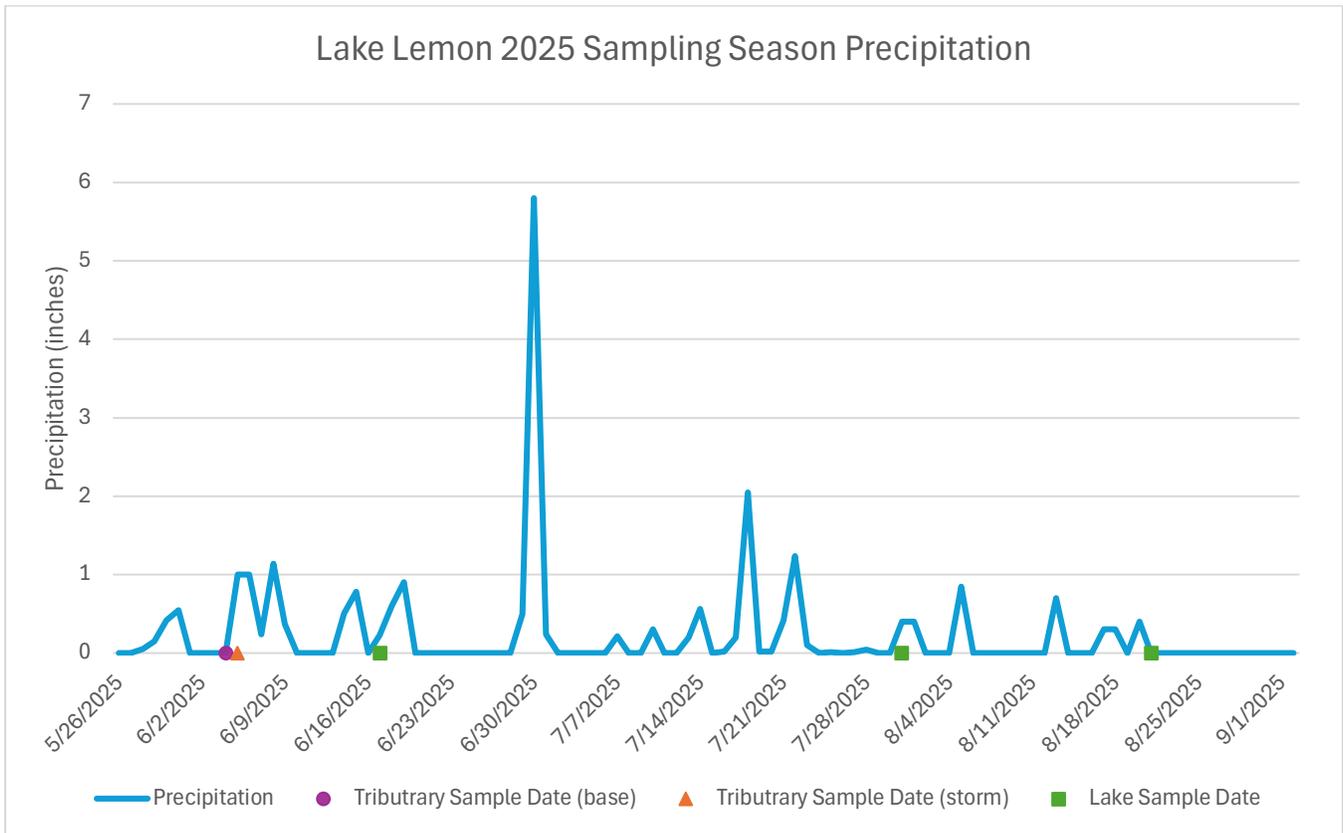


Figure 2 Precipitation amounts during the 2025 sampling season.

Lake Lemon 2025 Summary Results

Temperature and Dissolved Oxygen

IU collected a full profile of temperature and dissolved oxygen from one-meter depth increments through the water column at Riddle and Reed Point in Lake Lemon (Figures 3 and 4). The temperature profile illustrates the seasonal variation in water temperature and thermal stratification that occurs as the surface water warms. This year, June had the least amount of oxygen at Riddle point, decreasing to less than 1 mg/L by 3 meters below the surface. The August dissolved oxygen concentration averaged 8.0 mg/L in the epilimnion. This is a substantial decrease from the abnormally high value seen last year. Last year's (2024) August average dissolved oxygen was almost 14 mg/L compared to 2023's August average dissolved oxygen that was 9.6 mg/L. The value from 2024 was abnormal. Anoxic conditions develop below 4 meters mid-summer as organic matter on the lake bottom creates biochemical oxygen demand (BOD) that breaks down the organic matter consuming available oxygen. Stratification of the surface water reduces mixing of oxygen in the deeper water. The shallow depth of Reed Point and lake turbulence usually keep this area of the lake well mixed and oxygenated, however anoxic conditions happened in June and July but not in August (Figure 3). In past years, usually the July and August sampling events are when anoxic conditions occur.

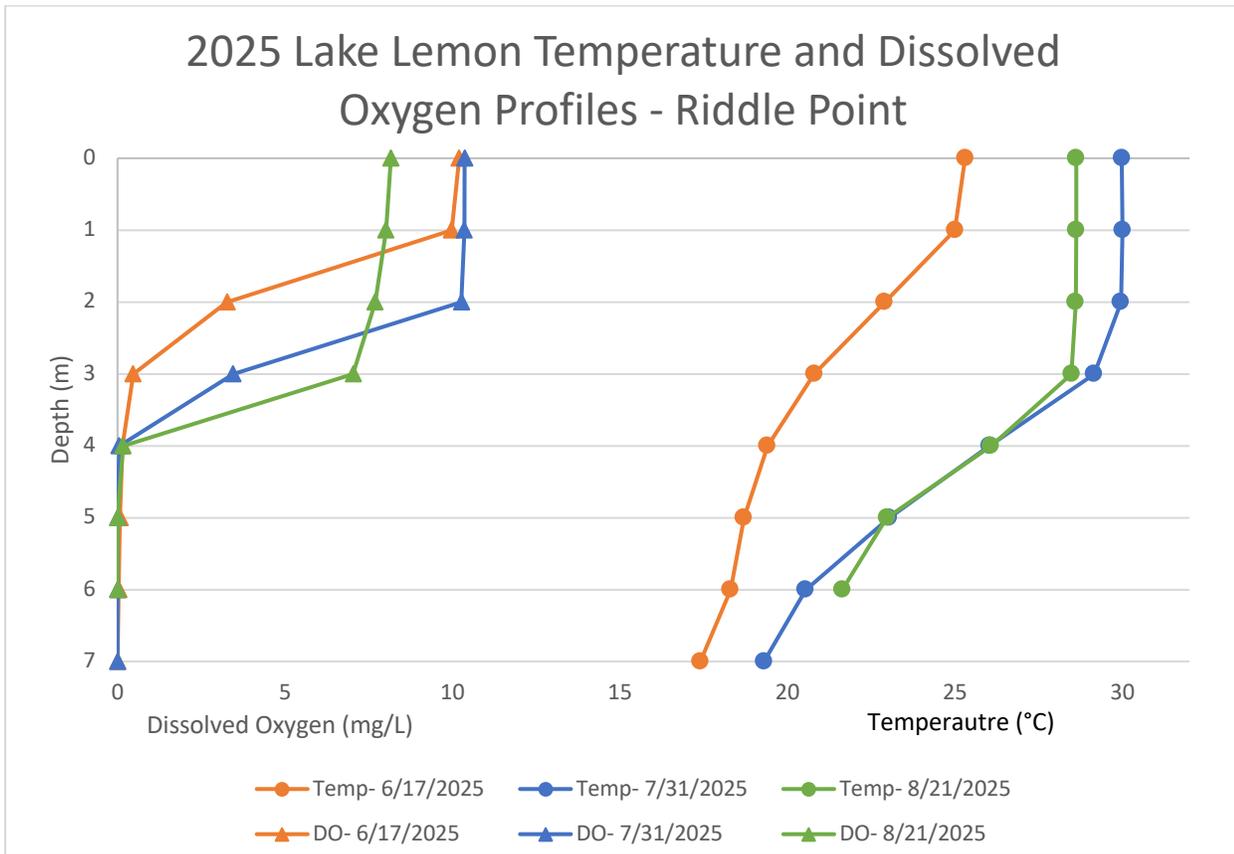


Figure 3 Temperature and dissolved oxygen profiles from all sample dates from Indiana University at Riddle Point in 2025.

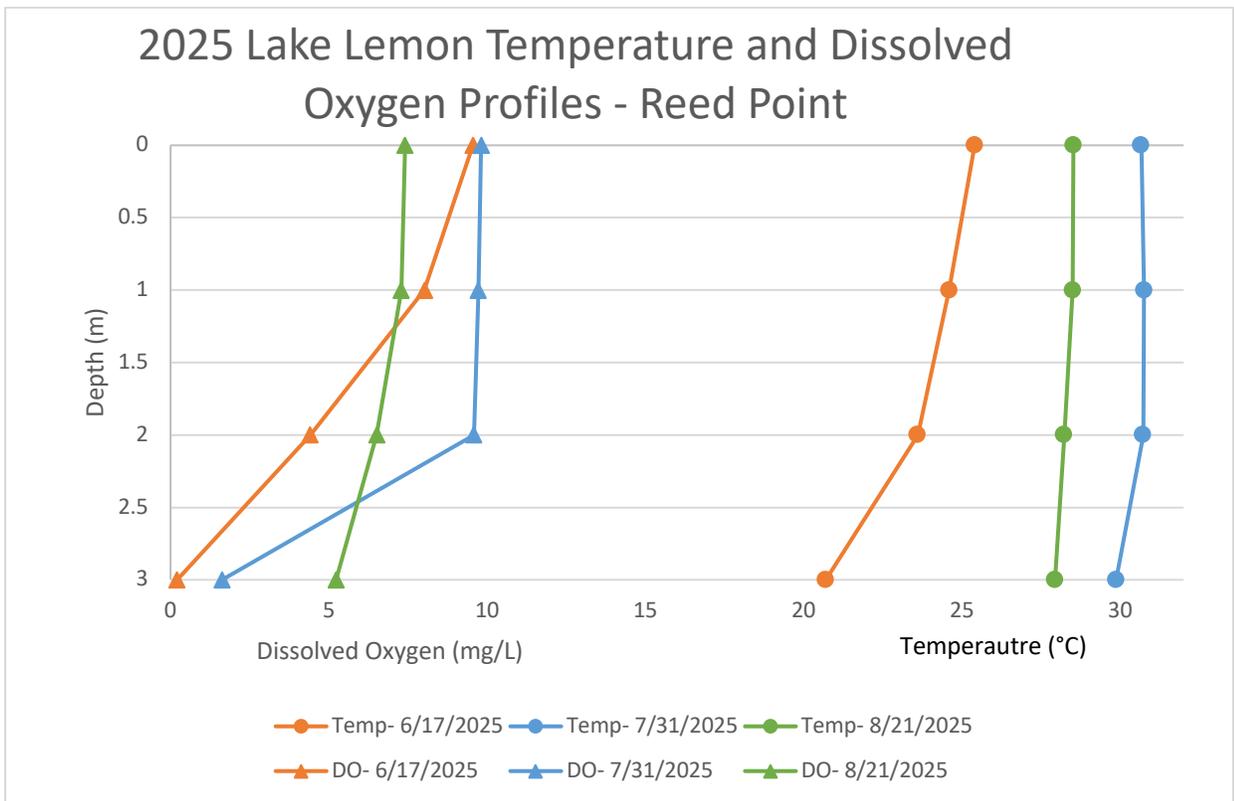


Figure 4 Temperature and dissolved oxygen profiles from all sample dates from Indiana University at Reed Point in 2025.

Water Quality Summary

IU collected epilimnion samples from the top 2 meters of the water column and hypolimnion at 3 meters depth (9.8 ft) at Reed Point and 6 meters depth (19.7 ft) at Riddle Point. Reed point was not stratified in August, thus only an integrated epilimnion sample was collected during this month.

Table 1 Water Quality Characteristics of Lake Lemon – Riddle Point and Reed Point, 6/17/2025.

Parameter	Riddle		Reed	
	Epilimnion	Hypolimnion	Epilimnion	Hypolimnion
Secchi (m)	1.15	--	0.93	--
Light trans @ 1m (%)	18.85	--	25.41	--
1% Light Level (ft)	8.9	--	6.6	--
% Water Column Oxic	37.5	--	87.5	--
pH	8.59	6.92	7.8	7.15
Conductivity (uS/cm))	146.8	195.2	160.2	168.3
Acid Neutralizing Capacity (mg/L)	54.9	65.8	59.7	68.1
Nitrate (mg/L)	0.0070	0.0070	0.0070	0.0563
Ammonia (mg/L)	0.0405	0.2766	0.1349	0.1275
Total Nitrogen (mg/L)	0.5279	0.5062	0.4983	0.5224
Orthophosphate (mg/L)	0.0074	0.0238	0.0085	0.0087
Total Phosphorus (mg/L)	0.0392	0.0585	0.0463	0.0574
Chlorophyll- <i>a</i> (ug/L)	28.165	--	14.777	--
Plankton (Cells/mL)	12,961	--	7,714	--
Blue-green (Cells/mL)	676	--	1,861	--
HAB (Cells/mL)	336	--	263	--
HAB %	3	--	3	--
<i>E. coli</i> (#/100 mls)	10	--	4	--

Table 2 Water Quality Characteristics of Lake Lemon – Riddle Point and Reed Point, 7/31/2025.

Parameter	Riddle		Reed
	Epilimnion	Hypolimnion	Epilimnion
Secchi (m)	0.5	--	0.4
Light trans @ 1m (%)	--	--	--
1% Light Level (ft)**	3.3	--	2.6
% Water Column Oxic	50	--	87.5
pH	9.17	6.94	9.06
Conductivity (uS/cm)	164.39	217.06	169.86
Acid Neutralizing Capacity (mg/L)	69.9	99.3	72.3
Nitrate (mg/L)	0.0070	0.0700	0.0070
Ammonia (mg/L)	0.1639	1.0254	0.2551
Total Nitrogen (mg/L)	0.7162	1.367	0.7543
Orthophosphate (mg/L)	0.0050	0.2827	0.0066
Total Phosphorus (mg/L)	0.0446	0.2733	0.0561
Chlorophyll-a (ug/L)	45.75	--	58.68
Plankton (Cells/ml)	354,733	--	314,695
Blue-green (Cells/mL)	6,373	--	14,198
HAB (Cells/mL)	343,390	--	289,560
HAB %	97	--	92

**Estimated from Secchi depth for July.

Table 3 Water Quality Characteristics of Lake Lemon – Riddle Point and Reed Point, 8/21/2025.

Parameter	Riddle		Reed
	Epilimnion	Hypolimnion	Epilimnion
Secchi (m)	0.7	--	0.45
Light trans @ 1m (%)	34	--	21.61
1% Light Level (ft)	5.9	--	4.3
% Water Column Oxic	62.5	--	100
pH	8.69	7.33	8.42
Conductivity (uS/cm)	162.38	233.47	162.65
Acid Neutralizing Capacity (mg/L)	76.1	101.9	77.1
Nitrate (mg/L)	0.007	0.1749	0.0191
Ammonia (mg/L)	0.0753	1.0219	0.1240
Total Nitrogen (mg/L)	0.7211	1.3724	0.7777
Orthophosphate (mg/L)	0.0083	0.1633	0.0081
Total Phosphorus (mg/L)	0.0663	0.1603	0.0777
Chlorophyll-a (ug/L)	54.105	--	43.302
Plankton (Cells/ml)	171,353	--	170,420
Blue-green (Cells/mL)	39,813	--	61,853
HAB (Cells/mL)	105,194	--	64,826
HAB %	61	--	38

Primary Productivity

Chlorophyll-a, which is a measure of the primary pigment in algae, is a direct measure of algal productivity. In the integrated epilimnion samples from the surface to the 2-meter depth, the chlorophyll-*a* concentrations ranged from 14.8 $\mu\text{g/L}$ in June to the mid-50s $\mu\text{g/L}$ in July and August. Chlorophyll-*a* concentrations $>7 \mu\text{g/L}$ are indicative of eutrophic lake conditions. Overall, we see a seasonal pattern of nutrient increase by late summer as total phosphorous concentrations increase, which is characteristic of Lake Lemon as seen in Figures 5 and 6. The pattern is mirrored by increases in chlorophyll-*a* concentrations. The data suggests that conditions exist for increased growth of algae during the growing season (Figures 5 and 6).

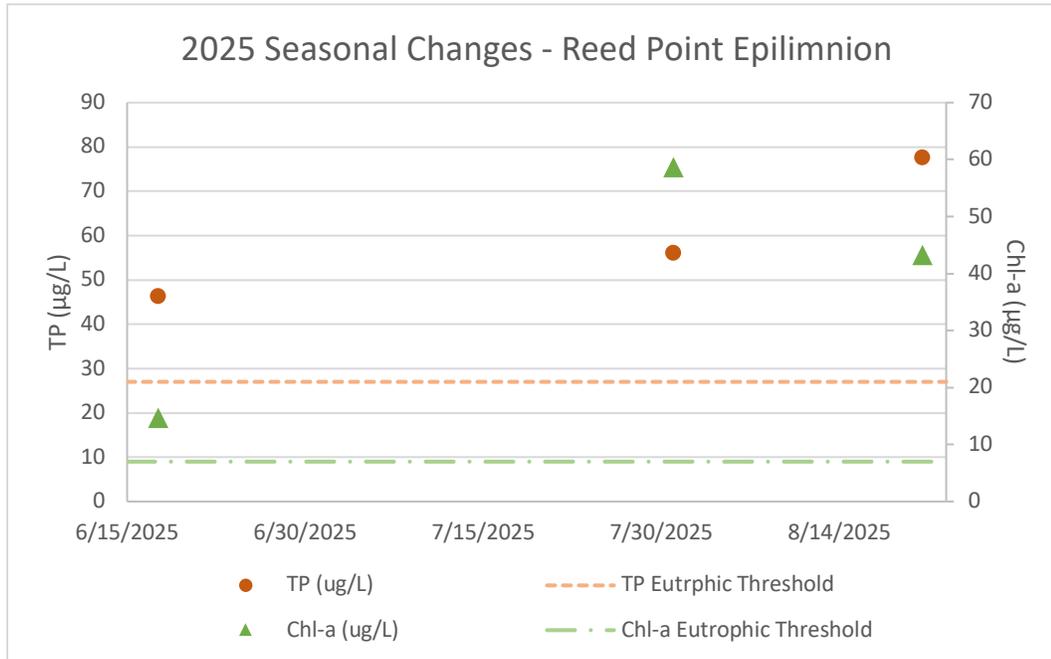


Figure 5 Seasonal changes in total phosphorus and chlorophyll-*a* in the surface waters (epilimnion) at Reed Point in Lake Lemon in 2025.

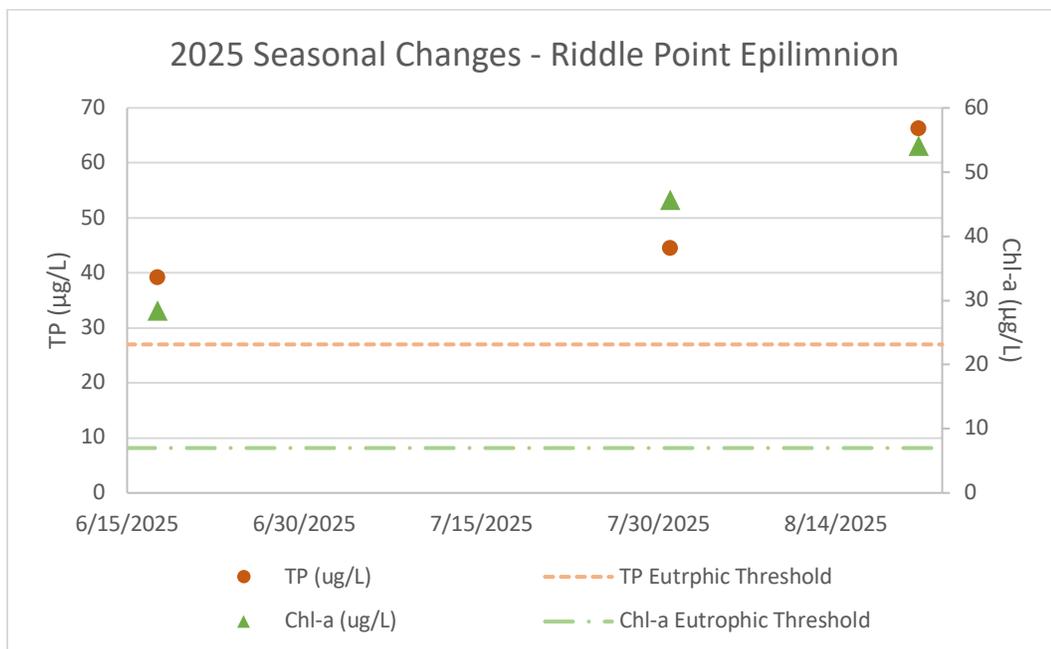


Figure 6 Seasonal changes in total phosphorus and chlorophyll-*a* in the surface waters (epilimnion) at Riddle Point in Lake Lemon in 2025.

Bacteria at Beach and Tributaries

IU collected *E. coli* samples in tributaries leading into Lake Lemon 2025 (Figures 7 and 8). The state standard for full body contact and recreation is 235 colonies per 100 mL. This year was wetter than last, and thus we experienced some exceedances of this standard throughout the watershed, especially during the tributary storm sampling (Figure 7). The sample container for the Possom Trot site during the base sampling event on 6/4/2025 leaked during transport and there was not enough sample for analysis, so only the storm result on 6/5/2025 was reported. The only time *E. coli* exceeded the state standard at the Beach was before the official opening date (Table 4, Figure 8). Weekly monitoring of the beach—and its lower level of *E. coli* compared to the rest of the watershed—continues to bring down the historical EPA *E. coli* standard exceedances for recreation at Lake Lemon and its tributaries from 32% to 31%.

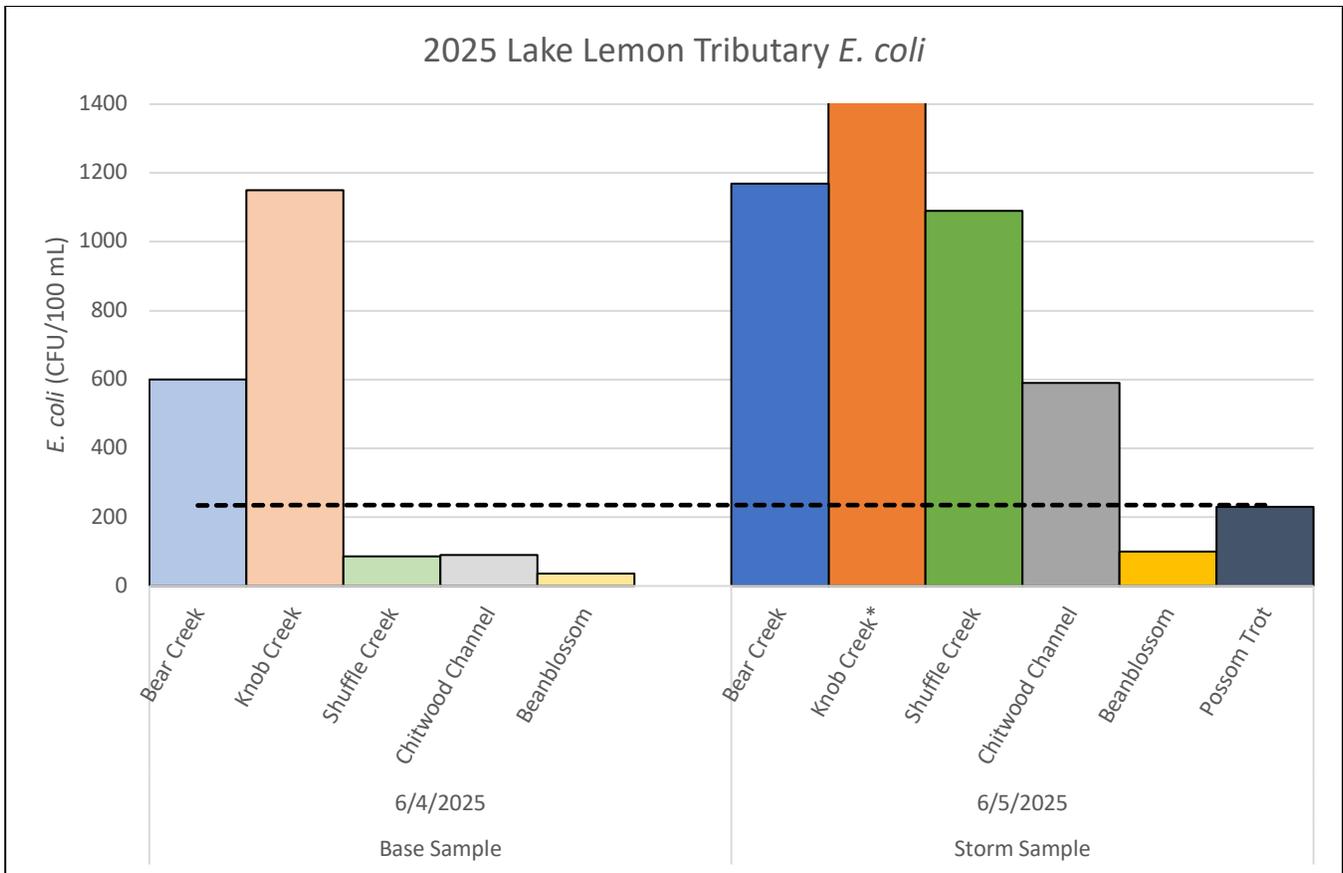


Figure 7 Lake Lemon base and storm tributary sampling on 6/4/25 and 6/5/5, respectively. There is no result for Possom Trot on 6/4/25.

*Knob Creek on 6/5/25 *E. coli* result was over 8,000 CFU/100mL so chart was adjusted to see detail of remaining sites.

Table 4 Lake Lemon Beach *E. coli* for the 2025 sampling season.

Lake Lemon Beach	<i>E. coli</i> (#/100 mL)
5/20/2025	1140
5/22/2025	390
5/27/2025	4
6/3/2025	4
6/4/2025	66
6/5/2025	80
6/12/2025	36
6/17/2025	24
6/24/2025	10
7/2/2025	56
7/7/2025	8
7/14/2025	12
7/21/2025	9
7/28/2025	136
8/4/2025	8
8/11/2025	52
8/18/2025	13
8/25/2025	15

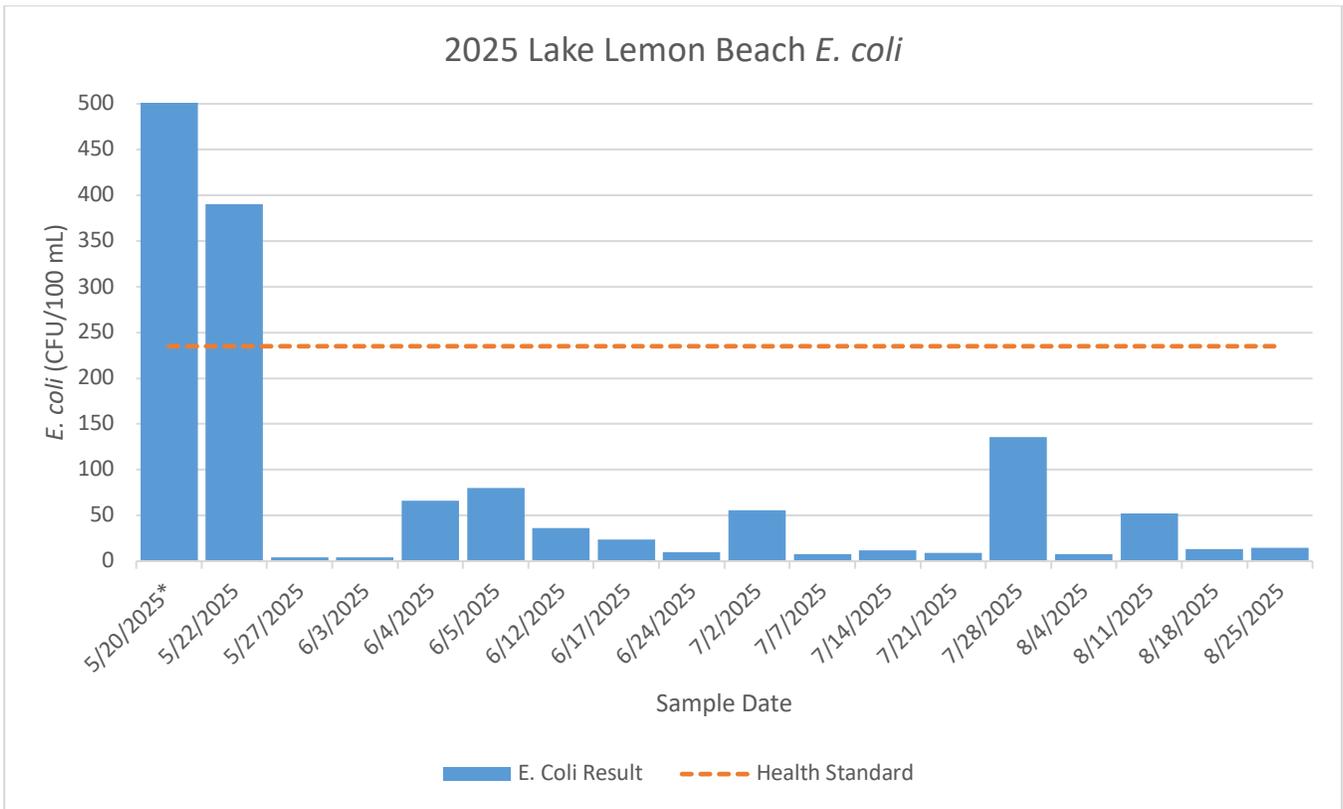


Figure 8 Lake Lemon Beach *E. coli* results for summer 2025. The sample collected on 5/20/2025 was over 1,100 CFU/100mL so chart was adjusted for scale.

Phytoplankton at Lake Lemon Beach

Cylindrospermopsin toxin testing was added to the beach monitoring in 2025. Cylindrospermopsin is a toxin produced by one of the most prevalent cyanobacteria genera found in Lake Lemon during the summer, *Raphidiopsis*. The first week of cylindrospermopsin monitoring resulted in a non-detect (Table 5). The remainder of the summer resulted in a faint positive, or a concentration of 10 ng/L cylindrospermopsin or less each week. The EPA's recommended recreational criteria for cylindrospermopsin exposure is 15 ng/L. No samples were shipped out for phytoplankton taxa analysis due to the lack of measurable toxin at the beach the beach in 2025.

Table 5 Cylindrospermopsin Toxin Results at Lake Lemon Beach in 2025.

Lake Lemon Beach	Result (ppb)
6/17/2025	Below detection limit
6/24/2025	Under 10 ng/L
7/2/2025	Under 10 ng/L
7/7/2025	Under 10 ng/L
7/14/2025	Under 10 ng/L
7/21/2025	Under 10 ng/L
7/28/2025	Under 10 ng/L
8/4/2025	Under 10 ng/L
8/11/2025	Under 10 ng/L
8/18/2025	Under 10 ng/L
8/25/2025	Under 10 ng/L

Trophic State

The trophic state of a lake helps characterize the level of productivity and the expected life that may exist in a lake. The overall classifications of lakes can help with comparison across lakes as well as from year to year. We use Carlson's Trophic State as it was developed based on lakes similar to those in Indiana.

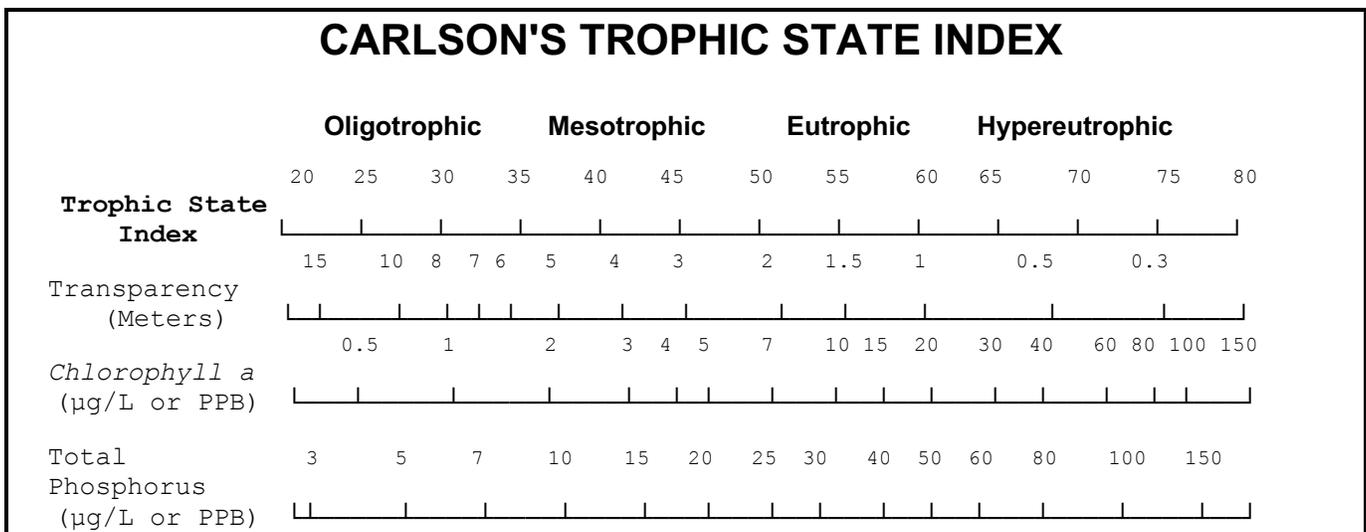


Figure 9 Carlson's trophic state index.

Table 6 Characteristics of trophic state categories.

Classification	Transparency	Nutrients	Algae	D.O.	Fish
<i>Oligotrophic</i>	clear	Low TP < 6 µg/L	few algae	Hypo has D.O.	can support salmonids (trout and salmon)
<i>Mesotrophic</i>	Less clear	Moderate TP 10-30 µg/L	healthy populations of algae	Less D.O. in hypo	lack of salmonids
<i>Eutrophic</i>	transparency <2 meters	High TP > 35 µg/L	abundant algae and weeds	No D.O. in the hypo during the summer	Warmwater fisheries only. Bass may dominate.
<i>Hypereutrophic</i>	transparency <1 meter	extremely high TP > 80 µg/L	thick algal scum Dense weeds	No D.O. in the hypo during the summer	Rough dominate. Summer fish kills possible.

We use Riddle Point Carlson TSI scores to look at the historic trend for Lake Lemon demonstrating that the lake is generally characterized as eutrophic. Figures 10-12 illustrate the Carlson TSI historic trends for Secchi disk, chlorophyll-*a*, and total phosphorus, respectively. Blue dots represent May, June, and early July samples while the orange dots represent the last summer samples, usually late July or August. The eutrophic status for Carlson TSI across the three parameters is 50 and represented in each figure by a purple dotted line. The 27-year mean for each reading: Secchi disk, chlorophyll-*a*, and total phosphorus is above this Carlson TSI eutrophic status score represented in each figure by a green dotted line. Overall, a pattern of seasonal variation of lower scores (less eutrophic) in the spring and increasing trophic state to eutrophic/hypereutrophic status by late summer exists during the monitoring of Lake Lemon. Late summer samples rarely fall below the eutrophic categorization. This only happened once in 2006 for chlorophyll-*a* and once in 2018 for total phosphorus. All Secchi disk TSI values in late summer are above eutrophic status.

Carlson Secchi Disk TSI Historic Trend

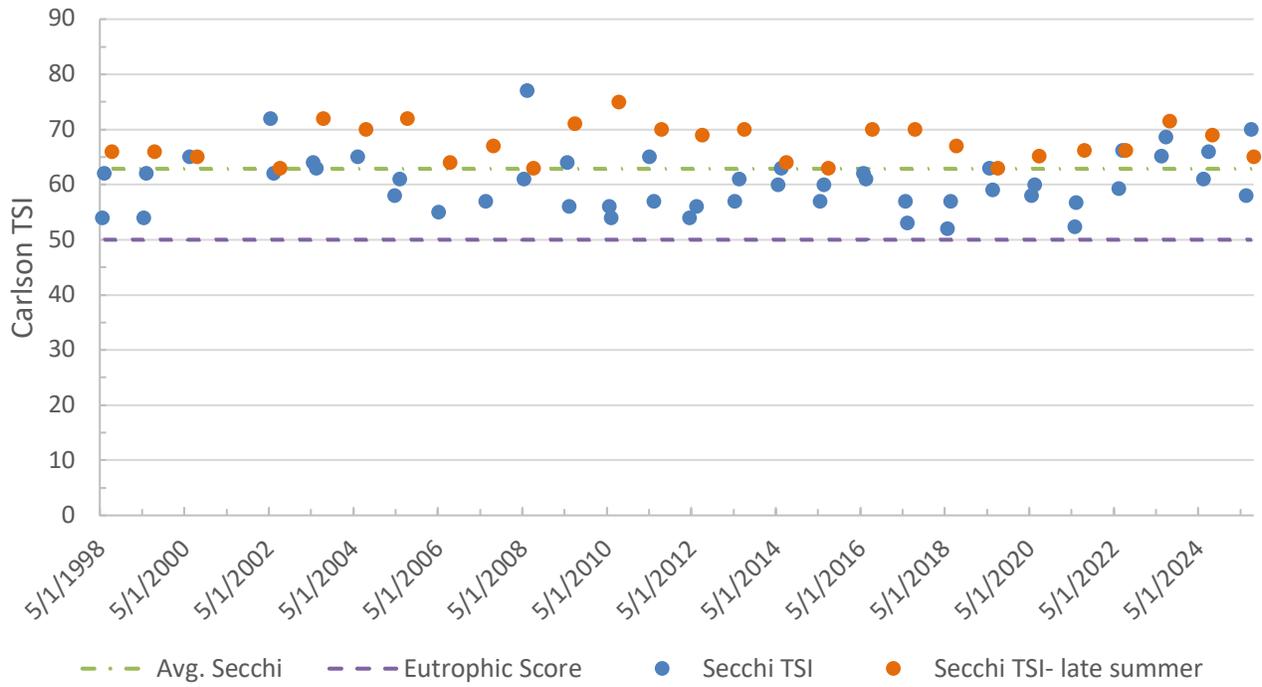


Figure 10 The 27-year historic trend for Carlson Secchi disk TSI scores in blue and orange with the average Secchi across this timeframe as the green dashed line.

Carlson Chl-a TSI Historic Trend

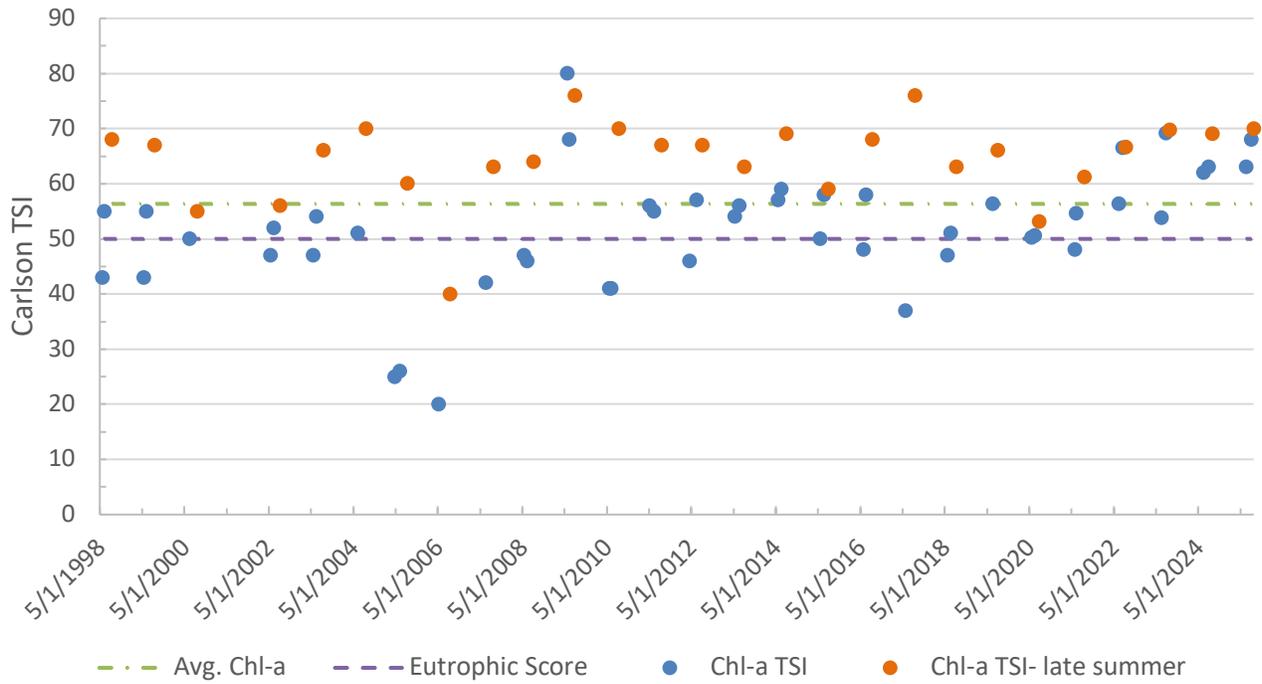


Figure 9 The 27-year historic trend for Carlson chlorophyll-a TSI scores in blue and orange with the average chlorophyll-a across this timeframe as the green dashed line.

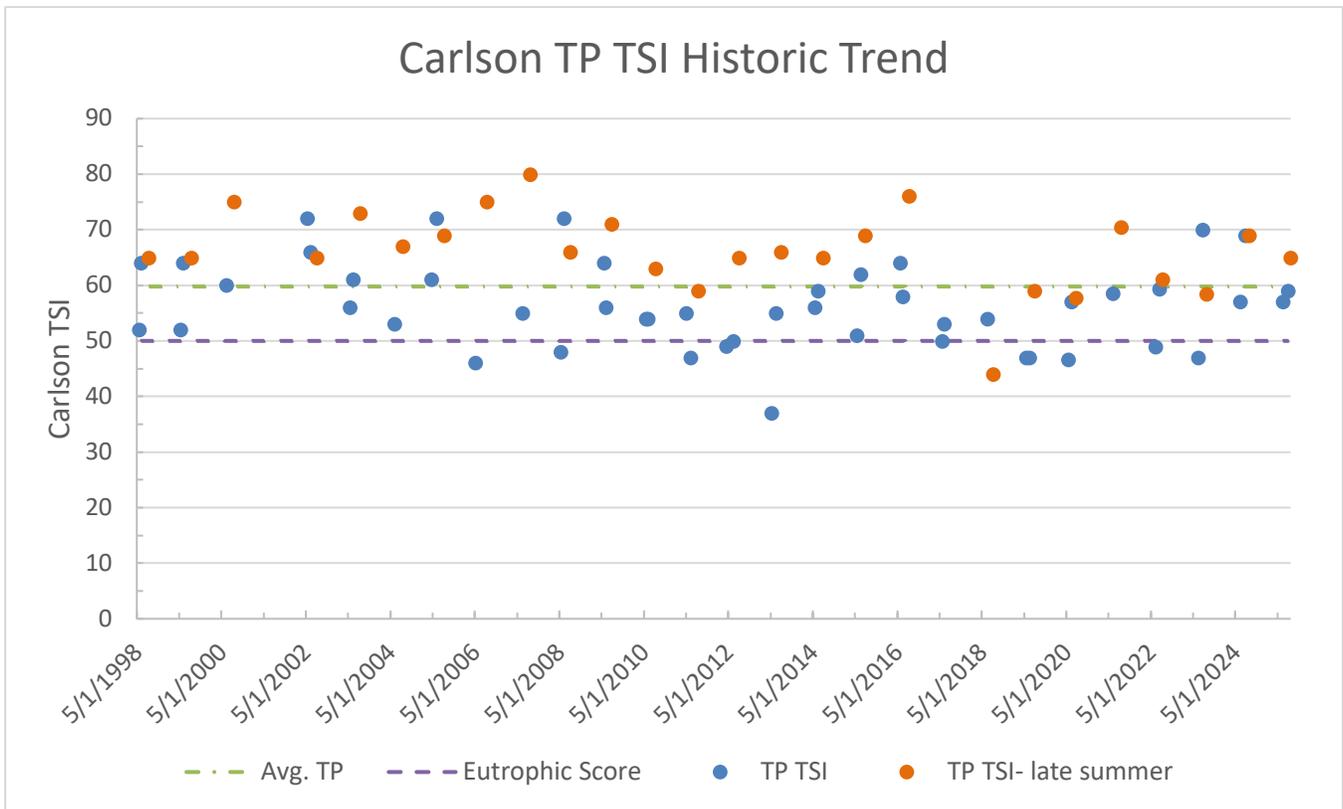


Figure 12 The 27-year historic trend for Carlson total phosphorus TSI scores in blue and orange with the average TP across this timeframe as the green dashed line.

Lake Lemon Water Monitoring Conclusions and Recommendations

HABs continue to be persistent during the height of the summer in Lake Lemon. In the summer of 2025, they peaked during the late July sampling event and appeared to die back during August. We recommend regular beach monitoring for HABs and will continue to monitor Reed and Riddle Point during normal sampling events in June, July, and August. We also recommend continuing to monitor algal blooms in 2026 and using the contract lab Phycotech for speed and consistency of results.

Cylindrospermopsin testing kits are a viable cost effective, real-time monitoring strategy for human health hazards at Lake Lemon Beach. Even with majority cylindrospermopsin producing algae present, toxins remained low. Algal concentration does not necessarily correlate to toxin presence. Based on current understanding of algal toxin production it is recommended to begin testing for toxins earlier in the season, i.e. when *E. coli* monitoring begins in May. For any results above 15 ng/L, the Lake Manager will be contacted for next steps. Contracting with Phycotech for algal analysis can confirm changes to species composition if adjustments are needed as to specific toxins to screen.

Bacteria issues are still a challenge in the incoming tributaries to the lake, especially after storm events. We recommend continuing to monitor the same six stream inlets as past years with a corresponding beach sample for comparison.

IU will continue to work with the Lake Manager to seek effective strategies to monitor water quality for changes overtime and protect human health of those using the lake.

Helpful Resources

- IDEM's E. coli Recreational Exposure Criteria: <https://www.in.gov/idem/lakemichigan/lake-michigan-beach-monitoring-and-notification-program/beach-water-contamination-and-your-health/>
- EPA Recreational Health Advisories for Cyanotoxins: <https://www.epa.gov/habs/protecting-human-health-cyanotoxin-exposure-during-recreation>
- Carlson's Trophic State Index Information: <https://www.nalms.org/secchidipin/monitoring-methods/trophic-state-equations/>

Lake Lemon Conservancy District
Board Meeting Agenda Item

Presenter	Adam Casey- District Manager
Action Requested	Approval of Sublease & Amended Resolution 09-24-02
Item/Subject	Sublease Authorization
Dollar Amount	N/A
Meeting Date	February 27th, 2025
Summary	Authorization of nonadjacent sublease dock in Sub-Area III; Amendment of Resolution 09-24-02 to allow placement of 3 docks total along eastern portion of long causeway for Snug Harbor homes.
Staff Recommendation	Approve Sublease Request

AMENDED RESOLUTION 09-24-02

A RESOLUTION AUTHORIZING EASTERN CAUSEWAY DOCK PLACEMENT

WHEREAS, the Board of Directors of the Lake Lemon Conservancy District (“Board”) is the governing body of the Lake Lemon Conservancy District (“District”); and

WHEREAS, District Residents associated with Brown County Parcels 008-06700-00, 008-15420-00, and 008-08480-00 have approached the Board regarding placement of sublease docks along a portion of the eastern Southshore Drive causeway which requires prior authorization from the Monroe County Highway Department, location further described in Exhibit “A”; and

WHEREAS, the Monroe County Highway Department, Exhibit “B”, has granted permission for the placement of docks, barring parking, drive and pull-off access, along East Southshore Drive associated exclusively with the following Brown County parcels and addresses:

- Brown County Parcel 008-06700-00, 6517 Snug Harbour Lane, Unionville, Indiana 47468
- Brown County Parcel 008-15420-00, 6521 Snug Harbor Lane, Unionville, Indiana 47468
- Brown County Parcel 008-08480-00, 6530 Snug Harbor Lane, Unionville, Indiana 47468

WHEREAS, said authorization from the Monroe County Highway Department is expressly limited to the above-referenced parcels and does not authorize dock placement for any additional properties along the eastern Southshore Drive causeway; and

WHEREAS, the proposed area is susceptible to inundation from woody debris which the District strives to remove on an annual basis. The dock placement must not interfere with the ability of the District to accomplish this annual maintenance item as required in Resolution 02-21-02: Debris Removal Expectations;

THEREFORE, any dock design must first be approved by the District through a shoreline modification permit. The dock must be removable in nature and will be the responsibility of the Lessee, on an annual basis, to remove the dock not later than December 1st and install/reinstall the dock no earlier than May 15th.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Lake Lemon Conservancy District, Monroe/Brown Counties, Indiana, authorizes the installation of Sublease docks associated exclusively with Brown County Parcels 008-06700-00, 008-15420-00, and 008-08480-00, in accordance with the parameters and requirements set forth in this resolution and subject to the limitations imposed by the Monroe County Highway Department.

Date: February, 26th 2026

Amended Resolution 09-24-02

PRESENTED to the Board of Directors of the Lake Lemon Conservancy District this 26th day of February 2026

ADOPTED BY THE FOLLOWING VOTE:

	<u>Signature of Governing Board</u>		
	Aye	Neigh	Abstain
LES WADZINSKI, CHAIRMAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BRET HUBER, VICE-CHAIR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DEBRA LADYMAN, TREASURER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DAVE CARRICO, Sub-Area III	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
STEPHEN WERNER, Sub-Area IV	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MALCOLM MCCLURE, Sub-Area VI	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MIKE BLACKWELL, Sub-Area VII	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

CERTIFICATION

I certify under the penalties of perjury that the foregoing members of the Lake Lemon Conservancy Board of Directors voted as indicated above at a public meeting on FEBRUARY 26, 2026.

Bret Huber, Vice-Chairman

Exhibit "A"



Exhibit "B"



Monroe County Highway Department

5900 West Foster Curry Drive
Bloomington, Indiana 47403
Phone: (812) 349-2555
www.co.monroe.in.us

September 4, 2024

Lake Lemon Conservancy District
7599 North Tunnel Road
Unionville, IN 47468

CC: Teresa Sims
6517 Snug Harbor Lane
Unionville, IN 47468

RE: Boat Dock along East Southshore Drive

Dear Ms. Sims

Per our conversation on August 30, 2024, the Monroe County Highway Department does not have any issues with the installation of a boat dock along East Southshore Drive as it should not interfere with our Right of way or Road Maintenance.

Furthermore, no drive or pull-off access is or will be permitted along East Southshore Drive to access the boat dock.

If you have any questions, please contact me at 812-349-2555.

Sincerely,

A handwritten signature in blue ink that reads "Ben Ayers".

Ben Ayers, Project Manager
Monroe County Highway Department

CC: Ms. Lisa Ridge, Monroe County Highway Director
Ms. Molly Turner-King, Monroe County Attorney

Lake Lemon Conservancy District
Board Meeting Agenda Item

Presenter	Adam Casey / Ross Carlson
Action Requested	Discussion
Item/Subject	2025 Annual Report
Dollar Amount	N/A
Meeting Date	February 26th, 2026
Summary	This report is a summary of significant operational objectives the LLCD addressed in 2025.
Staff Recommendation	N/A

Lake Lemon Conservancy District
2025 Annual Report
February 26, 2026

This report summarizes the key operational activities of the LLCD in 2025.

BOARD OF DIRECTORS

Two LLCD Board positions were filled in 2025. Dave Carrico was elected unopposed for a four-year term in Sub-Area I. Stephen Werner won a contested election for a four-year term in Sub-Area IV. The 2025 Board officers were Les Wadzinski (Chairman), Bret Huber (Vice-Chairman), and Debra Ladyman (Treasurer).

PERSONNEL

2025 staff included:

- Gate Attendants: Caleb Chen, Timothy Lautenbach, Aiden Mead, Avery Patterson
 - Park Patrol: Harlan Berhman, Logan Marcum
 - Operations Supervisor: Ross Carlson (January- August)
 - Administrative Assistant: Lily Schunn
-

GATEHOUSE OPERATIONS

Gatehouse operations ran from April 1 to October 19th, 2025. Total boat permits and launch fees amounted to \$179,425.00, a 6.6% decrease from 2024. The district hosted 18 fishing tournaments, generating \$1,980.00—an Decrease of 14% from 2024.

RIDDLE POINT PARK

The park operated from May 22 to September 7, 2025.

- **Admissions:** \$91,016.00 (+9.7%)
- **Shelter/park Reservations:** \$6,040.00 (+24%)
- **Special Events:**
 - *Dale England Cup* (IU Women's Varsity Rowing)
 - *2nd Riddle Point Boogie*
 - *Independence Day Fireworks*
 - *Hollar Man Triathlon*

LAKE LEMON ENHANCEMENT FUNDS

Monroe County Community Foundation

- 2025 Balance: \$119,670.25 → \$136,716.61
 - Brown County Community Foundation
 - 2024 Balance: \$50,034.11 → \$54,893.10
-

2024-2025 REVENUE & EXPENSES

Revenue Comparison

2024 vs. 2025 Non-Tax Revenue Comparison			
Category	2024	2025	% Change
Watercraft Permits	\$141,929.00	\$145,585.00	2.6%
Launch Fees	\$26,351.09	\$24,700.00	-6.3%
Wakeboard Fee	\$5,526.00	\$9,140.00	65.4%
Marina & Club Fees	\$15,315.00	\$16,619.00	8.5%
Sublease & Access Fees	\$39,661.97	\$44,235.26	11.5%
Interest Income	\$29,317.83	\$25,226.35	-14.0%
Grants & Donations	\$1,388.10	\$4,595.20	231.0%
Special Events	\$41,179.47	26,805.28	-34.9%
Fishing Tournaments	\$2,300.00	\$1,980.00	-13.9%
Park Reservations	\$6,666.93	\$6,040.00	-9.4%
Park Daily Admission Fees	\$75,471.00	\$84,471.00	11.9%
Park Annual Pass	\$7,520.00	\$6,545.00	-13.0%
Other Income	\$33,200.00	\$39,511.19	19.0%
Total Revenue	\$425,826.39	\$435,453.28	2.3%

Expense Comparison

- **2024 Expenses:** \$1,575,968.77
- **2025 Expenses:** \$687,550.15(56% decrease)

2024 vs. 2025 Tax Revenue Comparison			
Category	2024	2025	% Change
Special benefits Tax Brown Co.	\$205,110.34	\$223,823.36	9.1%
Special benefits Tax Monroe Co.	\$634,178.02	\$624,991.70	1.4%
Total SBT Tax Revenue	\$839,288.36	\$848,815.06	+1.1%
Cumulative Cons. Tax - Brown	\$15,537.26	\$19,448.90	25.2%
Cumulative Cons. Tax - Monroe	\$42,078.00	\$54,274.14	30.0%
Total CCT Tax Revenue	\$57,615.26	\$73,723.04	+28.0%

- **Special Benefit Tax rate Decreased 15.4% ; 0.4466 (2024) to 0.3779 (2025)**
- **Overall Tax Rate Decreased 14.3% ; 0.4796 (2024) to 0.4109 (2025)**

LAKE ENHANCEMENT & SEDIMENT MANAGEMENT

With the completion of hydraulic dredging in the 2024/2025 winter season, the LLC completed placement of over 141,000 cubic yards of sediment into the 17-acre emergent wetland, beneficially reusing 100% of the material removed from East Bay. With fill placement complete, the project shifted into the creation and establishment phases of wetland development.

More than 1,000 native wetland plugs, and a diverse seed mix were installed, along with prairie buffer plantings and 200 buttonbush live stakes to aid soil stabilization and long-term hydrology management. Year One monitoring confirmed the wetland is meeting hydrology standards at all monitoring points, achieving 67% dominance of facultative or wetter species, and remaining free of targeted invasive species. Native vegetation coverage is expected to continue increasing as soils consolidate and the site matures. Additional 2025 efforts included shoreline stabilization, debris removal at Salmon Point and Northshore, invasive species management, and sale of unused equipment to reduce long-term maintenance costs.

AQUATIC PLANT MANAGEMENT

A total of \$30,208.70 was spent on vegetation treatment, including:

- **Eurasian Watermilfoil:** Treated in June and September
 - **Mixed Submersed and Emergent Vegetation:** Treated in June, July and September.
-

WATER TESTING

Indiana University's School of Public and Environmental Affairs conducted lake-wide testing for clarity, nutrients, algae, dissolved oxygen, and bacteria. Fecal coliform and blue-green algae concentrations were tested regularly at Riddle Point Park.

SERVICES & PARTNERS

- **Insurance:** First Insurance Group, Bloomington, IN (Lance Eberle)
 - **Accounting:** Watkins Accounting, Bloomington, IN (Yvonne Freeman)
 - **Legal s Advisory:** Paganelli Law Group (Angela Parker); Baker Tilly LLC (Brian Colton, Isaac Bales)
 - **Financial Institutions:** Peoples State Bank (Checking/Savings), Old National Wealth Management (Bond Registrar)
-

This concludes the 2025 Annual Report.

Lake Lemon Conservancy District
Board Meeting Agenda Item

Presenter	Bret Huber, Vice- Chairman
Action Requested	Administer
Item/Subject	Oath of Office
Dollar Amount	N/A
Meeting Date	February 26th, 2026
Summary	Huber will administer the Oath of Office to Debra Ladyman and Malcolm McClure.
Staff Recommendation	N/A



Lake Lemon Conservancy District

Director Oath of Office

I do solemnly swear that I shall, to the best of my ability, strive to accomplish the purposes for which the district is established and to properly operate and maintain its works of improvement.

February 26, 2026
Date

Debra Ladyman
Sub Area II



Lake Lemon Conservancy District

Director Oath of Office

I do solemnly swear that I shall, to the best of my ability, strive to accomplish the purposes for which the district is established and to properly operate and maintain its works of improvement.

February 26, 2026
Date

Malcolm McClure
Sub Area VI