



LAKE LEMON Conservancy District

2024001981 RESOL \$0.00
03/01/2024 12:23:17P 2 PGS
Amy Swain
Monroe County Recorder IN
Recorded as Presented

2024000551 RES \$0.00
03/06/2024 03:07:49P 2 PGS
Mary E Smith
Brown County Recorder IN
Recorded as Presented

RESOLUTION 9-23-02

Two Fund Reporting Resolution

WHEREAS, The Lake Lemon Conservancy District (LLCD), having completed a State Board of Accounts Audit for Fiscal years 2021 and 2022, was given advice on how to best report the LLCD Financial Assets.

WHEREAS, Reporting the LLCD General Fund, Savings Account, Investments and Cumulative Maintenance Fund as individual funds within the Gateway Budget Reporting System, resulted in ambiguity during the Fiscal year audit,

WHEREAS, the Indiana State Board of Accounts has recommended that all financial accounts be reported as either the General Fund or the Cumulative Conservancy Improvement Fund.

THEREFORE, The Cumulative Maintenance Fund, having been a dormant fund, shall be stricken as an LLCD fund and have all current assets transferred to and reported within the General Fund.

FURTHERMORE, LLCD Savings Accounts, Investments and Non-Cumulative Conservancy Improvement Fund funds, shall be reported within the General Fund.

HENCEFORTH, Monies collected through the Cumulative Conservancy Improvement Tax shall be reported as the Cumulative Conservancy Improvement Fund and all other financial assets shall be reported as the General Fund.

IT IS RESOLVED that the aforementioned budgetary reporting changes be implemented immediately and provide guidance for future financial reporting.

Presented to the Board of Directors of the Lake Lemon Conservancy District this 28th Day of September 2023.



812-334-0233



7599 N. Tunnel Rd.
Unionville, IN 47468




lakelemon.org

ADOPTED BY THE FOLLOWING VOTE:

	Aye	Neigh	Abstain
MICHAEL KLITZING, CHAIRMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
LES WADZINSKI, VICE-CHAIR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DEBRA LADYMAN, TREASURER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BRET HUBER, Sub-Area III	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
STEVEN PRIDDY, Sub-Area IV	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MALCOLM MCCLURE, Sub-Area VI	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MIKE BLACKWELL, Sub-Area VII	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

CERTIFICATION

I certify under the penalties of perjury that the foregoing members of the Lake Lemon Conservancy Board of Directors voted as indicated above at a public meeting on September 28, 2023.


Michael Klitzing (Oct 11, 2023 13:16 CDT)

Michael Klitzing, Chairman