



LAKE LEMON

Conservancy District

2023001990 RESOL \$0.00
02/27/2023 01:12:34P 2 PGS
Amy Swain
Monroe County Recorder IN
Recorded as Presented



Resolution 04-22-01

2023000549 RES \$0.00
03/06/2023 12:12:18P 2 PGS
Mary E Smith
Brown County Recorder IN
Recorded as Presented



Equipment Lease/Purchase and Authorization of Request for Proposals

WHEREAS, The Lake Lemon Conservancy District (LLCD), at its March 24th, 2022 Board of Directors Meeting, has approved a motion to provide that the LLCD owned 2009 Barge (section serial numbers INWDPSB1H909, INWDPSB2H404, INWPDSB3H909) and 2010 Push boat (INWDPPB1A010), not being used during 2022 Fiscal Year by the LLCD, should be leased for the season to allow revenue generation and benefit to the LLCD, all in the best interest of The LLCD.

WHEREAS, due to difficulty of filling staffing positions, providing training, and due to high operating costs, the LLCD will include the potential sale/purchase of the aforementioned equipment, to the leasing party, at the end of the leasing period. The option to purchase shall be approved or denied by the LLCD based upon the performance by the successful bidder during the leasing period and willingness of bidder to keep the equipment at Lake Lemon to provide future dredging and shoreline stabilization work as an independent contractor operating on Lake Lemon. No guarantee of revenue or work shall be provided by the LLCD.

WHEREAS, due the specialized market and uniqueness of the equipment, the use of the bidding process is not feasible for a number of considerations. Obtaining fair market value appraisals of the equipment is not feasible in that the LLCD has been unable to find professionals that can adequately provide an appraisal for the equipment. The LLCD staff are also unable to provide an estimation of value based on measurable criteria and the lack of available market information. As such, the true fair market value, is most accurately dictated by the open market.

FURTHERMORE, due to the unique nature of the work and equipment, infeasibility of obtaining appraised fair market value, and in an effort to ensure the equipment continues to provide benefit to the LLCD and freeholders with considerations regarding time being of the essence, the LLCD has made the determination that a Request for Proposal pathway is the best method for the Leasing and potential sale of said equipment.

IT IS THEREFORE RESOLVED AND ESTABLISHED that the Request for Proposals procedure is granted by the LLCD with regard to the lease/purchase of the aforementioned equipment.