



Lake Lemon Conservancy District

2022005781 RESOL \$0.00
04/14/2022 01:14:17P 2 PGS
Eric Schmitz
Monroe County Recorder IN
Recorded as Presented



2022001247 RES \$0.00
04/18/2022 12:50:24P 2 PGS
Mary E Smith
Brown County Recorder IN
Recorded as Presented



RESOLUTION 02-21-03

A RESOLUTION REQUESTING MODIFICATION OF THE LAKE LEMON ENHANCEMENT FUND

CONVERSION FROM DESIGNATED PASS-THROUGH TO INVESTED PASS-THROUGH

WHEREAS, the Lake Lemon Conservancy District, Monroe/Brown Counties, Indiana is an Indiana political subdivision organized and existing under Ind. Code §14-33 *et seq.* and governed by the Board of Directors (the "Board"); and

WHEREAS, the Lake Lemon Conservancy District entered into an agreement with Brown County Community Foundation for the creation of the Lake Lemon Enhancement Fund on May 21, 2018 (EXHIBIT "A"); and

WHEREAS, subsequent to opening the fund, the Lake Lemon Conservancy District has exceeded the minimum required balance of \$5,000.00 ; and

WHEREAS, Brown County Community Foundation has held the fund with adequate balance for at least 12 months; and

WHEREAS, the Brown County Community Foundation Board of Trustees intends to modify the gift instrument as stated in EXHIBIT "B"

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Lake Lemon Conservancy District, Monroe/Brown Counties, Indiana, requests the conversion of the Lake Lemon Enhancement Fund from a designated pass-through fund to an invested pass-through fund, subject to potential gains and losses per market conditions.

PRESENTED to the Board of Directors of the LLCDD this 25th Day of February 2021.

ADOPTED BY THE FOLLOWING VOTE:

<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
<u>AYE</u> PAM DUGAN, CHAIRMAN	_____	_____
<u>AYE</u> MARY JANE BROWN, VICE-CHAIR	_____	_____
<u>AYE</u> MIKE BLACKWELL, TREASURER	_____	_____
<u>AYE</u> MICHAEL KLITZING, Sub-Area I	_____	_____
<u>AYE</u> DEBRA LADYMAN, Sub-Area II	_____	_____
<u>AYE</u> LORA SCHELL, Sub-Area IV	_____	_____
<u>AYE</u> LES WADZINZKI, Sub-Area V	_____	_____

ATTEST: _____
LLCD District Manager

