

**Lake Lemon Conservancy District  
Board of Directors Meeting Minutes  
Benton Township Senior Citizens Building  
September 19<sup>th</sup>, 2012**

**The September 19<sup>th</sup>, 2012 Board of Directors Meeting of the Lake Lemon Conservancy District was held at the Benton Township Senior Citizens Building and was called to order by Chairman John Schell at 6:00 P.M.**

**BOARD MEMBERS PRESENT: John Schell, Tim Specht, Pam Dugan, Tina Thrasher, Kristin Spickelmier. ALSO PRESENT: Bob Madden, Manager; James Van Tassel, Board Recorder; and LLCD Freeholders (see attached sign-in sheet). ABSENT: Bruce Cassal, Director; Dennis Friesel, Director; and Rachel Atz, CBU Representative.**

**I. Opening Comments**

- a. Schell thanked the freeholders for attending.

**II. Approval of Meeting Minutes**

- a. Approval of August 18<sup>th</sup>, 2012 Board Meeting Minutes

**DUGAN MOTIONED TO APPROVE THE AUGUST 18<sup>TH</sup>, 2012 BOARD MEETING MINUTES. THRASHER SECONDED THE MOTION. ALL "AYES". THE MOTION CARRIED.**

**III. Treasurer's Report**

- a. Financial Highlights
  - i. Dugan asked to explain Miscellaneous Supplies line number: 6170
  - ii. Madden explained this included food and awards for the annual picnic.
- b. Report of Claims

**THRASHER MOTIONED TO APPROVE THE ALLOWANCE OF VOUCHERS. SPECHT SECONDED THE MOTION. ALL "AYES". THE MOTION CARRIED**

- c. Certificates of Deposit – Renewal

**THRASHER MOTIONED TO RENEW TWO CERTIFICATES OF DEPOSIT THAT HAD MATURED. SPECHT SECONDED THE MOTION. ALL "AYES". THE MOTION CARRIED.**

- d. Public Hearing: 2013 Proposed Budget
  - i. Thrasher wanted the board to be aware of the manager's health and compensation benefits. The change in health benefits included a premium adjustment of \$2,500.00. Salary Adjustment was an increase of 2.0%.

1. Friesel and Cassal via email suggested no change.
2. Specht agreed with Friesel and Cassal.
3. Dugan and Schell stated it's a precarious time for the health insurance industry and agreed with Lance Eberle's (Insurance Agent) recommendation at the August meeting to not make any changes at this time. Spickelmier agreed.

ii. Two C/D's due in April

1. Thrasher proposed using the \$81,800.85 CD that matures April 7<sup>th</sup> be used for dredging in 2013. The other \$35,000.00 CD maturing in April 2013 would not be needed. She proposed reducing Account # 6660 (Dredging) from \$150,000.00 to \$81,800.00 for the 2013 Budget.

iii. Schell explained his ideas through a long term solution and a short term solution for the lake's dredging concerns.

1. Homeowners interests include: cap on dredging expenses; private dredging not done with tax money; no more equipment; debris removal is good; large demand for private dredging.
2. Taxes are not being raised for 2013.
3. Long term solution: explore options with the CBU to address long term sedimentation issues on the lake.
4. Short term solution: \$100,000.00 annual budget.
  - a. Finish Salmon Harbor
  - b. Dredge from Little Africa to Chitwood
  - c. Spillway Road – Specht's District
  - d. East Side of Lake Wood Addition
  - e. Would like to generate \$1,000.00 a barge load for private dredging.
  - f. The \$81,000.00 C/D can be use to do the worst channel in Chitwood, Walker Lane. Dredge the center of the channel, 24-30 feet. This C/D can also fund silt trap demonstration projects at south end of Walker Lane, and Possum Trot Creek.

iv. Schell would like all the board members to comment on the 2013 budget.

1. Specht commented on the available money in the checking account.
  - a. Madden explained revenue has slowed for the year, and the checking account balance will be declining during the last quarter of the year. Any checking account surplus will be used to help fund the 2013 Budget.
2. Specht stated we need to do private dredging if its not costing anything. Cashing in the \$81,000.00 may be too much, but would like to know where the money is going before I agree to it.
3. Spickelmier agreed with Specht. We need to know what the plan is before we budget for it.
4. Would like the barge to pay for itself via private dredging.
  - a. Madden explained the operating dollars needed to do private dredging are currently not in the 2013 Budget.
5. Specht commented we shouldn't vote without the other two board members present.

**IV. Dredging Study Group: Update**

- a. Thrasher stated a detailed report will be compiled by February of 2013.

**V. Manager's Report**

- a. Dam/Spillway Inspection/Repairs

Two repairs are being made: the sluice gate in-take pipe grate, and rusted galvanized ladder used to access wet well.

- b. The barge operation will stop dredging operations tomorrow. We anticipate removing 13,295 Y<sup>3</sup> of sedimentation this season.

**VI. Public Comment**

- a. Gary Ennis (7) asked if one district can have more than one priority over another districts first priority. What preventative ideas are there?
  - i. Schell stated, the Board at the March 2013 meeting, will determine the dredging priorities for 2013, and the priority order is not always the first priority in each district.
  - ii. Schell stated that two companies are preparing information on silt trap/sediment basins.

- b. Carol Frerichs (7, Donald Brush's Mother) commented that lotus is dying, and if the water level was up, her son would have boating access. Is it a requirement to fix our own dock?
  - i. Dock maintenance is at the freeholder's expense.
- c. Todd Fisher (6) commented that there has only been private dredging in regards to debris removal. Why can't we pay for private dredging? When is the discussion on the drawdown?
  - i. Madden explained the salary for the dredger to do private dredging must be budgeted. The drawdown will be discussed at the October Meeting.
- d. Charlie Hoffman (5) stated you get what you pay for. It's not the Conservancy's job to always give lake access. "You bought your house, and you knew what you were getting." Long term I think we should continue rip/rapping, and potentially, during the winter drawdown, allow for private dredging.
- e. Barbara Ritter (2) would like to see a comparison to last year in the financial highlights. Why are Brown County taxes going down and Monroe's going up? Sediment traps are very expensive. Where would the money come from? How do you know \$81,000.00 could cover Walker Lane?
  - i. Taxes are not being raised. The taxes for the lake total \$250,000.00 and your conservancy tax is based on your assessed property value.
  - ii. Schell stated we are working on where this money would come from.
  - iii. Thrasher explained that estimates have been received on digging out Walker Lane.
- f. Ed Roehling (4) Can we go to private contractors at this point? Approval of DNR?
  - i. Yes you can. Contact Bob, for an LLCD permit
- g. Jill Leiter (2) stated we need to stop sediment coming in rather than digging everyone out. She stated, three months ago, at the board meeting she wanted private dredging in the budget. It was stated \$500 a load would be cost neutral. Appearances don't look good when someone from one district wants to dig out her own district.
- h. Spencer Leiter (2) stated the last board was fiscally sound. This budget is \$198,000.00 more than last year. Sixty percent of what we are spending is on dredging. What happens if you vote no on the 2013 budget?
  - i. If the board votes no, the LLCD reverts to this year's budget for 2013.

- i. Les Wadzinski (5) Dredging is the biggest problem facing this lake. Sitting on money not gaining interest is not doing the LLCD any good. Siltation is overpowering our digging efforts.
- j. Sarah McNabb (5) commented how the public comment tonight can not affect the 2013 budget. There should be a time when freeholders can make suggestions to influence the budget.
  - i. The Board Meeting on the 2013 Proposed Budget was on July 25<sup>th</sup>, 2012.
- k. Freeholder asked if Insurance rates have been looked at recently
  - i. Every couple of years the LLCD looks at insurance rates.
- l. Gail Tala (5) thinks we should spend the money. She is in support of digging Chitwood. In regards to the BYC dredging, "I never mentioned dredging when others needed it more". Thoughts on Docks on long causeway?
- m. Lou Moneymaker (1) asked the limit/regulations on dock length. Lou also commented on not having a private dredging line number.
  - i. The dock length limit is 60', but the dock must be comparable in length to neighboring docks. See "dock guidelines" at LakeLemon.org
- n. Marty Mann (3), former board chairman, stated we always tried to be transparent. What is Madden's role on the dredging study group? What are you looking at contractually? Why are we using this money now? Has Chitwood been declared an emergency? We previously budgeted \$100,000.00 for dredging, because we figured this is the amount the conservancy could tolerate. Need to dredge in the west end to provide equity. I'm concerned about diverting resources to dig out one location. If anything we need to buy equipment, we can not afford to pay contractors. This reserve fund took 17 years to obtain.
  - i. Thrasher explained Madden has been a consultant to the dredging study group. Fifteen freeholders do not have lake access due to siltation in Walker Lane Channel.

**DUGAN MOTIONED TO ADJOURN THE MEETING. THRASHER SECONDED THE MOTION. ALL "AYES". THE MOTION CARRIED. MEETING ADJOURNED AT 8:11 P.M.**

RESPECTFULLY SUBMITTED

JAMES VAN TASSEL

BOARD RECORDER



# *Lake Lemon Conservancy District*

## **LAKE LEMON CONSERVANCY DISTRICT**

Board of Directors Meeting  
Benton Township Senior Citizens Building  
September 19, 2012  
6:00p.m.

### **AGENDA**

- I. Call Meeting to Order / Chairman's Remarks (JS)
- II. Approval of August 18, 2012 Board Meeting Minutes (JS)
- III. Treasurer's Report (TT)
  - A. Financial Highlights: August 2012
  - B. Report of Claims
  - C. Certificates of Deposit – Renewal
  - D. Public Hearing: 2013 Proposed Budget
- IV. Dredging Study Group: Update (TT)
- V. Manager's Report (BM)
  - A. Dam/Spillway Inspection/Repairs
  - B. Barge Operations: Update
- VI. Public Comment (JS)
- VII. New Business / Correspondence for Future Agenda (JS)  
Next Meeting: October 17, 2012; 6:00 p.m.; Benton Township Seniors Building.
- VIII. Adjournment (JS)

# Lake Lemon Conservancy District



## MONTHLY MEETING Benton Township Senior Citizens Building 6:00 PM

Date: \_\_\_\_\_

Name	Lake Address	District
Barb Ritter	7750 Willwood Dr.	11
Todd Fisher	NORTH Shore Dr.	
Lois Fisher	5963 North Shore Dr	
FRANK & BETTIE GREENE	7665 N John Young Rd	I
VINCENT BRIT	4385 WATSON	7
Spencer & Jill Leiter	7331 Spillway	2
Randy & Marlene Bruden	7667 N. John Young Rd	1
SURA GACIALA	8920 South Shore	5
Tom Diehl	4162 Channing Rd	7
JUANITA KELLEY	7201-N. TUNNEL RD	1
CEVE Schamp		4
CAROL Schamp	5324 OAK Lane	4
MACIL THOMAS	7797 N. J. YOUNG RD	I
Bill Newb	7671 N Tunnel Rd	I
Linda Ellis	4036 Salmon HBR	
John Ellis	" "	
Sandy Taylor	<del>3708 Rockledge Dr</del> 8069 N. Lakeview	3
Bob Taylor	8069 N. Lakeview Dr	3
Louie Koppen	7661 N John Young Rd	I
MIKE BLACKVEN	4071 SALMON HARBOR	7
Church for DBRIS	6117 So Shore Dr	



# Lake Lemon Conservancy District

## MONTHLY MEETING

Benton Township Senior Citizens Building  
6:00 PM

Date: \_\_\_\_\_

Name	Lake Address	District
GARY ENNIS	4041 WATSON RD	7
GREGG ENNIS	4205 WATSON RD	
Rob / Monica	8015 Lakeview Dr	3
Les Wazinski	9173 E. Southshore	
Susan Thomas	7797 N. John Young Rd	1
Dave & Ann Handley	4092 Chitwood	7
SCOTT & RONALD ADAMS	4184 WALKER LANE	
Larry Eberle	7675 Tenn Rd	1
Lou Mary Parker	7663 John Young Rd	1
John Anderson	7895 Lakeview Dr	
Harold Berman	7780 Wildwood Dr.	7
ROB CASSELL	4169 WATSON	7
BARRY WESWIDGE	4186 Channel Rd.	7
Dave Hobson	4088 Salmon Harbor	7
Marty Mann	8001 N. Lakeview Dr	3



## LLCD AUGUST 2012 FINANCIAL HIGHLIGHTS

### **INCOME: \$ 17,032**

Watercraft/Launch Permits	\$ 5,237
Marina & Club Fees	8,131
Fishing Tourn.	25
Interest	84
Grants/Donations	155
Park Reservations	775
Park Admission Fees	2,625

### **EXPENSES: \$ 40,148**

Salary/Benefits	\$20,064
Lake Weed Treatment	11,487
Dredging Supplies	1,449
Maint.Repair	1,097
Other Supplies	911

### **INVESTMENTS: \$430,013**

General CD	\$216,009
PSB Checking	146,532
Cumulative Maint. CD	66,745
Savings Acct.	427
Petty Cash/Change fund	300



# Lake Lemon Conservancy District

Date: August 31, 2012

## ALLOWANCE OF VOUCHERS

Tina Thrasher  
Treasurer

### (Report of Claims)

(IC 5-11-10-2 permits the governing body to sign the Accounts Payable Voucher Register in lieu of signing each claim the governing body is allowing.) We have examined the vouchers listed on the foregoing accounts payable voucher register and payroll journal, consisting of 8 pages, and except for vouchers not allowed as shown on the Register such vouchers are allowed in the total of \$35,201.49

Dated this 19<sup>th</sup> day of September, 2012

### Signature of Governing Board

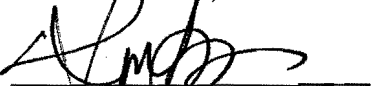


JOHN SCHELL, CHAIRMAN

BRUCE CASSAL, VICE-CHAIR



TINA THRASHER, TREASURER

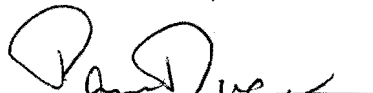


TIM SPECHT, Sub-Area II



KRISTIN SPICKELMIER, Sub-Area III

DENNIS FRIESEL, Sub-Area V



PAM DUGAN, Sub-Area VI

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**LAKE LEMON CONSERVANCY**  
**Check Detail**  
**August 2012**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	2277	8/7/2012	N. ANDERSON EX...		1000 · Peoples Sta...		-1,812.50
					6310 · Grass	-1,812.50	1,812.50
TOTAL						-1,812.50	1,812.50
Check	2278	8/7/2012	LOWE'S COMPANI...		1000 · Peoples Sta...		-81.33
					6240 · Building & G...	-81.33	81.33
TOTAL						-81.33	81.33
Check	2279	8/7/2012	B & B WATER CORP		1000 · Peoples Sta...		-79.18
					6470 · Water	-79.18	79.18
TOTAL						-79.18	79.18
Check	2281	8/16/2012	BOB MADDEN		1000 · Peoples Sta...		-95.99
					6170 · Miscellaneous...	-72.64	72.64
					6180 · Postage	-10.20	10.20
					6190 · General Busi...	-6.00	6.00
					6240 · Building & G...	-7.15	7.15
TOTAL						-95.99	95.99
Check	2310	8/7/2012	WHIFFEN MACHIN...		1000 · Peoples Sta...		-1,050.00
					6541 · Dredging Eq...	-1,050.00	1,050.00
TOTAL						-1,050.00	1,050.00
Check	2311	8/7/2012	STAPLES CREDIT ...		1000 · Peoples Sta...		-193.82
					6160 · Printer, Copi...	-79.99	79.99
					6190 · General Busi...	-16.58	16.58
					6240 · Building & G...	-79.97	79.97
					6440 · Other	-17.28	17.28
TOTAL						-193.82	193.82
Check	2312	8/7/2012	SCHELL MARINA, ...		1000 · Peoples Sta...		-295.62
					6600 · 6% MarinaP...	-295.62	295.62
TOTAL						-295.62	295.62

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**LAKE LEMON CONSERVANCY**  
**Check Detail**  
**August 2012**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	2313	8/7/2012	KNIGHT TRASH R...		1000 · Peoples Sta...		-10.00
					6480 · Trash	-10.00	10.00
TOTAL						-10.00	10.00
Check	2314	8/7/2012	BLOOMINGTON H...		1000 · Peoples Sta...		-20.99
					6240 · Building & G...	-20.99	20.99
TOTAL						-20.99	20.99
Check	2324	8/16/2012	MONROE TUFF-JON		1000 · Peoples Sta...		-1,032.00
					6490 · Port-O-Lets	-1,032.00	1,032.00
TOTAL						-1,032.00	1,032.00
Check	2325	8/16/2012	COMCAST CABLE		1000 · Peoples Sta...		-199.28
					6370 · Phone, LDT,...	-199.28	199.28
TOTAL						-199.28	199.28
Check	2326	8/16/2012	ALL ABOUT BOATS		1000 · Peoples Sta...		-1,159.27
					6250 · Boat/Weed ...	-760.27	760.27
					6520 · Boat	-399.00	399.00
TOTAL						-1,159.27	1,159.27
Check	2327	8/16/2012	AQUATIC CONTROL		1000 · Peoples Sta...		-11,486.75
					6570 · Lake Weed ...	-11,486.75	11,486.75
TOTAL						-11,486.75	11,486.75
Check	2328	8/16/2012	ANDREWS, HARR...		1000 · Peoples Sta...		-552.00
					6320 · Attorney	-552.00	552.00
TOTAL						-552.00	552.00

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**LAKE LEMON CONSERVANCY**  
**Check Detail**  
**August 2012**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	2329	8/16/2012	VISA		1000 · Peoples Sta...		-695.15
				6170 · Miscellaneou...		-468.68	468.68
				6180 · Postage		-67.40	67.40
				6240 · Building & G...		-147.07	147.07
				6680 · Other Servic...		-12.00	12.00
TOTAL						-695.15	695.15
Check	2330	8/16/2012	REPUBLIC SERVI...		1000 · Peoples Sta...		-141.89
				6560 · Water Testing		-141.89	141.89
TOTAL						-141.89	141.89
Check	2331	8/16/2012	CITY OF BLOOMIN...		1000 · Peoples Sta...		-50.00
				6560 · Water Testing		-50.00	50.00
TOTAL						-50.00	50.00
Check	2332	8/21/2012	WATKINS ACCOU...		1000 · Peoples Sta...		-450.00
				6300 · Accounting ...		-450.00	450.00
TOTAL						-450.00	450.00
Check	2333	8/21/2012	ANTHEM BLUE CR...		1000 · Peoples Sta...		-1,450.08
				6040 · Health Insur...		-1,450.08	1,450.08
TOTAL						-1,450.08	1,450.08
Check	2334	8/21/2012	VERIZON WIRELE...		1000 · Peoples Sta...		-34.78
				6370 · Phone, LDT,...		-34.78	34.78
TOTAL						-34.78	34.78
Check	2335	8/21/2012	SCI REMC		1000 · Peoples Sta...		-453.95
				6460 · Electric		-453.95	453.95
TOTAL						-453.95	453.95

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# LAKE LEMON CONSERVANCY

## Check Detail

August 2012

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	2336	8/28/2012	TEK PRINT		1000 · Peoples Sta...		-189.22
					6190 · General Busi...	-189.22	189.22
TOTAL						-189.22	189.22
			Total Checks			21,533.80	

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**LAKE LEMON CONSERVANCY**  
**Payroll Summary**  
**August 2012**

	CAMPBELL, PATRICK			Clayton, Harrison D			HAYS, LARRY D			Hopkins...
	Hours	Rate	Aug 12	Hours	Rate	Aug 12	Hours	Rate	Aug 12	Hours
<b>Employee Wages, Taxes and Adjustments</b>										
Gross Pay										
Salary			0.00			0.00			0.00	
HOURLY PAY-6110			0.00			0.00			0.00	
Reg. Pay-6070	49.5	10.00	495.00			0.00			0.00	104.5
Reg. Pay-6100			0.00	20	12.00	240.00			0.00	
Reg. Pay-6111			0.00			0.00			0.00	
Reg. Pay-6112			0.00			0.00			0.00	
Reg. Pay-6114			0.00			0.00	17.00		0.00	
Reg. Pay 6113			0.00			0.00	17.00		2,405.50	
<b>Total Gross Pay</b>	<b>49.5</b>		<b>495.00</b>	<b>20</b>		<b>240.00</b>	<b>141.5</b>		<b>2,405.50</b>	<b>104.5</b>
Deductions from Gross Pay										
Insurance			0.00			0.00			0.00	
<b>Total Deductions from Gross Pay</b>			<b>0.00</b>			<b>0.00</b>			<b>0.00</b>	
<b>Adjusted Gross Pay</b>	<b>49.5</b>		<b>495.00</b>	<b>20</b>		<b>240.00</b>	<b>141.5</b>		<b>2,405.50</b>	<b>104.5</b>
Taxes Withheld										
Federal Withholding			-43.00			-15.00			-148.00	
Medicare Employee			-7.18			-3.48			-34.88	
Social Security Employee			-20.79			-10.08			-101.03	
IN - Withholding			-16.83			-8.16			-81.79	
Allen Co			0.00			0.00			0.00	
Davies Co			0.00			-4.20			0.00	
Hamilton Co			0.00			0.00			0.00	
Monroe Co.			-5.16			0.00			-25.01	
<b>Total Taxes Withheld</b>			<b>-92.96</b>			<b>-40.92</b>			<b>-390.71</b>	
<b>Net Pay</b>	<b>49.5</b>		<b>402.04</b>	<b>20</b>		<b>199.08</b>	<b>141.5</b>		<b>2,014.79</b>	<b>104.5</b>
<b>Employer Taxes and Contributions</b>										
Federal Unemployment			2.97			1.44			0.00	
Medicare Company			7.18			3.48			34.88	
Social Security Company			30.69			14.88			149.14	
IN - Unemployment Company			2.68			1.29			5.81	
<b>Total Employer Taxes and Contributions</b>			<b>43.52</b>			<b>21.09</b>			<b>189.83</b>	

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# LAKE LEMON CONSERVANCY

## Payroll Summary

### August 2012

	Hopkins, Joseph S		Koppelman, Brandon M			MADDEN, ROBERT E			MORROW, JACOB L	
	Rate	Aug 12	Hours	Rate	Aug 12	Hours	Rate	Aug 12	Hours	Rate
<b>Employee Wages, Taxes and Adjustments</b>										
Gross Pay										
Salary		0.00			0.00			4,492.76		
HOURLY PAY-6110		0.00			0.00			0.00		
Reg. Pay-6070	9.00	940.50			0.00			0.00	46	10.00
Reg. Pay-6100		0.00	12.5	12.00	150.00			0.00		
Reg. Pay-6111		0.00			0.00			0.00		
Reg. Pay-6112		0.00			0.00			0.00		
Reg. Pay-6114		0.00			0.00			0.00		
Reg. Pay 6113		0.00			0.00			0.00		
<b>Total Gross Pay</b>		<b>940.50</b>	<b>12.5</b>		<b>150.00</b>			<b>4,492.76</b>	<b>46</b>	
Deductions from Gross Pay										
Insurance		0.00			0.00			0.00		
<b>Total Deductions from Gross Pay</b>		<b>0.00</b>			<b>0.00</b>			<b>0.00</b>		
<b>Adjusted Gross Pay</b>		<b>940.50</b>	<b>12.5</b>		<b>150.00</b>			<b>4,492.76</b>	<b>46</b>	
Taxes Withheld										
Federal Withholding		-44.00			0.00			-510.00		
Medicare Employee		-13.63			-2.18			-65.14		
Social Security Employee		-39.50			-6.30			-188.70		
IN - Withholding		-31.97			-5.10			-152.76		
Allen Co		0.00			-0.15			0.00		
Davies Co		0.00			0.00			0.00		
Hamilton Co		0.00			0.00			0.00		
Monroe Co.		-9.81			0.00			-46.72		
<b>Total Taxes Withheld</b>		<b>-138.91</b>			<b>-13.73</b>			<b>-963.32</b>		
<b>Net Pay</b>		<b>801.59</b>	<b>12.5</b>		<b>136.27</b>			<b>3,529.44</b>	<b>46</b>	
<b>Employer Taxes and Contributions</b>										
Federal Unemployment		5.64			0.90			0.00		
Medicare Company		13.63			2.18			65.14		
Social Security Company		58.31			9.30			278.55		
IN - Unemployment Company		5.08			0.81			0.00		
<b>Total Employer Taxes and Contributions</b>		<b>82.66</b>			<b>13.19</b>			<b>343.69</b>		



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**LAKE LEMON CONSERVANCY**  
**Payroll Summary**  
**August 2012**

	MORRO...	Nguyen, Christopher X			VanTassel, James P			WARTHAN, LEVI R		
	Aug 12	Hours	Rate	Aug 12	Hours	Rate	Aug 12	Hours	Rate	Aug 12
<b>Employee Wages, Taxes and Adjustments</b>										
Gross Pay										
Salary	0.00			0.00			0.00			0.00
HOURLY PAY-6110	0.00			0.00	119.75	14.00	1,676.50			0.00
Reg. Pay-6070	460.00	112	9.00	1,008.00			0.00			0.00
Reg. Pay-6100	0.00			0.00			0.00			0.00
Reg. Pay-6111	0.00			0.00			0.00	159.5	34.00	5,423.00
Reg. Pay-6112	0.00			0.00			0.00		34.00	0.00
Reg. Pay-6114	0.00			0.00			0.00			0.00
Reg. Pay 6113	0.00			0.00			0.00			0.00
<b>Total Gross Pay</b>	<b>460.00</b>	<b>112</b>		<b>1,008.00</b>	<b>119.75</b>		<b>1,676.50</b>	<b>159.5</b>		<b>5,423.00</b>
Deductions from Gross Pay										
Insurance	0.00			0.00			0.00			0.00
<b>Total Deductions from Gross Pay</b>	<b>0.00</b>			<b>0.00</b>			<b>0.00</b>			<b>0.00</b>
<b>Adjusted Gross Pay</b>	<b>460.00</b>	<b>112</b>		<b>1,008.00</b>	<b>119.75</b>		<b>1,676.50</b>	<b>159.5</b>		<b>5,423.00</b>
Taxes Withheld										
Federal Withholding	-37.00			-88.00			-93.00			-901.00
Medicare Employee	-6.67			-14.62			-24.31			-78.64
Social Security Employee	-19.32			-42.33			-70.41			-227.77
IN - Withholding	-15.64			-34.28			-57.00			-184.38
Allen Co	0.00			0.00			0.00			0.00
Davies Co	0.00			0.00			0.00			0.00
Hamilton Co	0.00			0.00			-16.77			0.00
Monroe Co.	-4.80			-10.52			0.00			-56.56
<b>Total Taxes Withheld</b>	<b>-83.43</b>			<b>-189.75</b>			<b>-261.49</b>			<b>-1,448.35</b>
<b>Net Pay</b>	<b>376.57</b>	<b>112</b>		<b>818.25</b>	<b>119.75</b>		<b>1,415.01</b>	<b>159.5</b>		<b>3,974.65</b>
<b>Employer Taxes and Contributions</b>										
Federal Unemployment	2.76			6.05			10.05			0.00
Medicare Company	6.67			14.62			24.31			78.64
Social Security Company	28.52			62.49			103.94			336.23
IN - Unemployment Company	2.48			5.45			9.05			0.00
<b>Total Employer Taxes and Contributions</b>	<b>40.43</b>			<b>88.61</b>			<b>147.35</b>			<b>414.87</b>

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**LAKE LEMON CONSERVANCY**  
**Payroll Summary**  
**August 2012**

	TOTAL	
	Hours	Rate
		Aug 12
<b>Employee Wages, Taxes and Adjustments</b>		
Gross Pay		
Salary		4,492.76
HOURLY PAY-6110	119.75	1,676.50
Reg. Pay-6070	312.00	2,903.50
Reg. Pay-6100	32.50	390.00
Reg. Pay-6111	159.50	5,423.00
Reg. Pay-6112		0.00
Reg. Pay-6114		0.00
Reg. Pay 6113	141.50	2,405.50
Total Gross Pay	765.25	17,291.26
Deductions from Gross Pay		
Insurance		0.00
Total Deductions from Gross Pay		0.00
Adjusted Gross Pay	765.25	17,291.26
Taxes Withheld		
Federal Withholding		-1,879.00
Medicare Employee		-250.73
Social Security Employee		-726.23
IN - Withholding		-587.91
Allen Co		-0.15
Davies Co		-4.20
Hamilton Co		-16.77
Monroe Co.		-158.58
Total Taxes Withheld		-3,623.57
Net Pay	765.25	13,667.69
<b>Employer Taxes and Contributions</b>		
Federal Unemployment		29.81
Medicare Company		250.73
Social Security Company		1,072.05
IN - Unemployment Company		32.65
Total Employer Taxes and Contributions		1,385.24

LAKE LEMON CONSERVANCY

Financial Statements

For the Period Ending

January 1, 2012 thru August 31, 2012

**(UNAUDITED)**

**Watkins Accounting  
113 E. 19<sup>th</sup> Street  
Bloomington, IN 47408**

## LAKE LEMON CONSERVANCY

I have compiled the accompanying balance sheet for LAKE LEMON CONSERVANCY as of August 31, 2012 and the related statements of income for the period then ended, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statements of retained earnings and cash flows required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Shirley Watkins, CPA  
September 10, 2012

## LAKE LEMON CONSERVANCY

## Balance Sheet

As of August 31, 2012

	<u>Aug 31, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Peoples State Bank	146,532.30
1010 · Petty Cash	100.00
1020 · Change Fund	200.00
1030 · CD's General Fund	216,008.85
1040 · CD's Cumulative Maint Fund	66,745.36
1050 · Savings Account	426.99
<b>Total Checking/Savings</b>	<u>430,013.50</u>
<b>Total Current Assets</b>	430,013.50
<b>Fixed Assets</b>	
1510 · Trucks	110,251.25
1520 · Other Asset	35,350.00
1550 · Boats	209,750.00
1680 · Other Fixed Assets	99,501.66
<b>Total Fixed Assets</b>	<u>454,852.91</u>
<b>TOTAL ASSETS</b>	<u><b>884,866.41</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2010 · FICA & Federal Taxes Payable	5,585.45
2020 · State & Co. Withholding Payable	767.61
<b>Total Other Current Liabilities</b>	<u>6,353.06</u>
<b>Total Current Liabilities</b>	6,353.06
<b>Long Term Liabilities</b>	
2800 · Long Term Notes-Net of Current	120,600.13
<b>Total Long Term Liabilities</b>	<u>120,600.13</u>
<b>Total Liabilities</b>	126,953.19
<b>Equity</b>	
3000 · Opening Balance Equity	101,373.66
3040 · General Fund	569,950.09
3050 · Encumbered Fund	55.00
3060 · Cumulative Maintenance Fund	38,441.47
Net Income	48,093.00
<b>Total Equity</b>	<u>757,913.22</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>884,866.41</b></u>

# LAKE LEMON CONSERVANCY

## Profit & Loss YTD Comparison

### August 2012

	Aug 12	Jan - Aug 12
<b>Income</b>		
4000 · Watercraft Permits	3,523.00	106,314.00
4010 · Launch Fees	1,714.00	18,628.00
4020 · Marina & Club Fees	8,131.50	10,506.50
4030 · Sublease & Access Fees	0.00	26,565.00
4040 · Property Tax - Brown Co.	0.00	37,973.36
4050 · Property Tax -Monroe Co.	0.00	113,417.10
4060 · Interest	83.97	1,686.02
4070 · Grants & Donations	155.00	5,799.63
4080 · Fishing Tournament	25.00	900.00
4090 · Park Reservations	775.00	5,400.00
4100 · Park Admisiion Fees	2,625.00	28,970.00
4120 · Other Income	0.00	16.15
<b>Total Income</b>	<b>17,032.47</b>	<b>356,175.76</b>
<b>Expense</b>		
6000 · Manager	4,492.76	35,942.08
6010 · FICA	1,322.78	9,557.70
6020 · State Unemployment Tax	0.00	244.57
6030 · Retirement	0.00	5,997.16
6040 · Health Insurance	1,450.08	11,130.76
6050 · Life Insurance	0.00	1,263.00
6070 · Gate Attendant	2,903.50	12,292.00
6090 · Park Maintenance Technician	0.00	3,083.50
6100 · Lake Patrol	390.00	2,652.00
6110 · Lake Biologist	1,676.50	16,020.50
6111 · Dredger	5,423.00	15,266.00
6112 · Dredger (Other)	0.00	10,463.50
6113 · Assistant Dredger	2,405.50	6,681.00
6114 · Assistant Dredger (Other)	0.00	4,148.00
6120 · Season & Launch Permits	0.00	971.98
6130 · Daily Permits	0.00	199.82
6140 · Receipt/Tickets Books	0.00	548.82
6150 · Checks	0.00	102.70
6160 · Printer, Copier & Computer Supp	79.99	332.09
6170 · Miscellaneous-Other	541.32	1,379.05
6180 · Postage	77.60	1,123.52
6190 · General Business Supplies	211.80	756.66
6200 · Regular Gas	0.00	2,786.00
6210 · Diesel	0.00	8,786.50
6240 · Building & Grounds	336.51	3,769.76
6250 · Boat/Weed Harvester/Truck	760.27	1,628.97
6251 · Dredging Supplies	0.00	7,737.74
6252 · Rip Rap/Erosion Control	0.00	1,441.56
6280 · Radio/Communication Equipment	0.00	557.50
6290 · Signs & Nautical Markers	0.00	2,216.00
6300 · Accounting Services	450.00	3,600.00
6310 · Grass	1,812.50	7,250.00
6320 · Attorney	552.00	1,997.79
6330 · Consulting Engineer	0.00	560.00
6350 · Other Prof/Secretarial Service	0.00	400.00
6370 · Phone, LDT, Pager, E-Mail	234.06	2,232.86
6380 · Travel	0.00	140.00
6410 · Subscriptions	0.00	188.70
6420 · Newsletter	0.00	611.02
6430 · Ads	0.00	105.90
6440 · Other	17.28	1,115.48
6450 · Insurance	0.00	30,314.00
6460 · Electric	453.95	3,279.90
6470 · Water	79.18	423.89
6480 · Trash	10.00	623.61
6490 · Port-O-Lets	1,032.00	1,032.00
6500 · Pump Holding Tank	0.00	200.00
6510 · Building & Grounds Expense	0.00	3,055.07
6520 · Boat	399.00	1,132.00
6541 · Dredging Equipment Maintenance	1,050.00	6,228.49

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Accrual Basis

**LAKE LEMON CONSERVANCY**  
**Profit & Loss YTD Comparison**  
**August 2012**

	<u>Aug 12</u>	<u>Jan - Aug 12</u>
6542 · Equipment Rental	0.00	1,000.00
6560 · Water Testing	191.89	2,067.89
6570 · Lake Weed Treatment	11,486.75	50,989.35
6600 · 6% Marina Permit Sales	295.62	2,273.64
6661 · Disposal Site Preparation	0.00	5,845.26
6670 · Debt Service (Dredging Equip.)	0.00	4,623.47
6680 · Other Services and Charges	12.00	1,212.00
6681 · Fireworks	0.00	6,500.00
<b>Total Expense</b>	<u>40,147.84</u>	<u>308,082.76</u>
<b>Net Income</b>	<u><b>-23,115.37</b></u>	<u><b>48,093.00</b></u>

**LAKE LEMON CONSERVANCY DISTRICT  
INCOME OVER EXPENDITURES SUMMARY  
GENERAL FUND  
For the One Month Ended August 31, 2012**

	CURRENT MONTH	2012 ACTUAL	2012 BUDGET	Positive (Negative) Budget Variance
<b>REVENUES</b>				
4000 Watercraft Permits	\$ 3,523.00	106,314.00	\$ 100,000.00	\$ 6,314.00
4010 Launch Fees	1,714.00	18,628.00	15,000.00	3,628.00
4020 Marina & Club Fees	8,131.50	10,506.50	8,000.00	2,506.50
4030 Sublease & Lake Access Fees	-	26,565.00	26,000.00	565.00
4040 Property Tax - Brown Co.	-	37,973.36	60,000.00	(22,026.64)
4050 Property Tax - Monroe Co.	-	113,417.10	190,000.00	(76,582.90)
4060 Interest	83.97	1,686.02	2,000.00	(313.98)
4070 Grants & Donations	155.00	5,799.63	6,000.00	(200.37)
4080 Fishing Tournament	25.00	900.00	700.00	200.00
4090 Park Reservations	775.00	5,400.00	4,500.00	900.00
4100 Park Admission Fees	2,625.00	28,970.00	24,000.00	4,970.00
4110 Concessions	-	-	-	-
4120 Other	-	16.15	-	16.15
4130 Dredging/Rip-Rap Income	-	-	10,000.00	(10,000.00)
4140 Dredging Equipment Loan Proceeds	-	-	-	-
<b>TOTAL REVENUES</b>	<b>17,032.47</b>	<b>356,175.76</b>	<b>446,200.00</b>	<b>(90,024.24)</b>
<b>EXPENDITURES</b>				
<b>WAGES &amp; BENEFITS</b>				
<b>SALARIES &amp; BENEFITS</b>				
6000 Manager	4,492.76	35,942.08	53,913.00	17,970.92
6010 FICA	1,322.78	9,557.70	10,753.00	1,195.30
6020 State Unemployment Tax	-	244.57	360.00	115.43
6030 Retirement	-	5,997.16	8,200.00	2,202.84
6040 Health Insurance	1,450.08	11,130.76	16,200.00	5,069.24
6050 Life Insurance	-	1,263.00	1,265.00	2.00
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>7,265.62</b>	<b>64,135.27</b>	<b>90,691.00</b>	<b>26,555.73</b>
<b>HOURLY WAGES</b>				
6070 Gate Keeper	2,903.50	12,292.00	15,000.00	2,708.00
6080 Seasonal Labor	-	-	-	-
6090 Park Maintenance Technician	-	3,083.50	5,600.00	2,516.50
6100 Lake Patrol	390.00	2,652.00	4,800.00	2,148.00
6110 Lake Biologist	1,676.50	16,020.50	24,000.00	7,979.50
6111 Dredger	5,423.00	15,266.00	20,400.00	5,134.00
6112 Dredger(Other)	-	10,463.50	5,100.00	(5,363.50)
6113 Assistant Dredger	2,405.50	6,681.00	10,200.00	3,519.00
6114 Assistant Dredger(Other)	-	4,148.00	2,550.00	(1,598.00)
<b>TOTAL HOURLY WAGES</b>	<b>12,798.50</b>	<b>70,606.50</b>	<b>87,650.00</b>	<b>17,043.50</b>
<b>GRAND TOTAL WAGES &amp; BENEFITS</b>	<b>20,064.12</b>	<b>134,741.77</b>	<b>178,341.00</b>	<b>43,599.23</b>
<b>SUPPLIES</b>				
<b>OFFICE SUPPLIES</b>				
6120 Season & Launch Permits	-	971.98	1,000.00	28.02
6130 Daily Permits	-	199.82	200.00	0.18
6140 Receipt/Ticket Books	-	548.82	400.00	(148.82)
6150 Checks	-	102.70	300.00	197.30
6160 Printer, Copier & Computer Sup	79.99	332.09	500.00	167.91
6170 Miscellaneous/Other	541.32	1,379.05	800.00	(579.05)
6180 Postage	77.60	1,123.52	1,300.00	176.48
6190 General Business Supplies	211.80	756.66	500.00	(256.66)
<b>TOTAL OFFICE SUPPLIES</b>	<b>910.71</b>	<b>5,414.64</b>	<b>5,000.00</b>	<b>(414.64)</b>
<b>OPERATING SUPPLIES</b>				
6200 Regular Gas	-	2,786.00	4,000.00	1,214.00
6210 Diesel, Oil, Grease	-	8,786.50	10,000.00	1,213.50
6220 Janitorial Supplies	-	-	-	-
6230 Medical Supplies	-	-	-	-
<b>TOTAL OPERATING SUPPLIES</b>	<b>-</b>	<b>11,572.50</b>	<b>14,000.00</b>	<b>2,427.50</b>
<b>REPAIR &amp; MAINTENANCE SUPPLIES</b>				
6240 Building & Grounds	336.51	3,769.76	3,000.00	(769.76)
6250 Boats, Trucks	760.27	1,628.97	2,000.00	371.03
6251 Dredging Supplies	-	7,737.74	4,000.00	(3,737.74)
6252 Rip Rap/Erosion Control	-	1,441.56	10,000.00	8,558.44
<b>TOTAL REPAIR &amp; MAINT SUPPLIES</b>	<b>1,096.78</b>	<b>14,578.03</b>	<b>19,000.00</b>	<b>4,421.97</b>



**LAKE LEMON CONSERVANCY DISTRICT  
INCOME OVER EXPENDITURES SUMMARY  
GENERAL FUND  
For the One Month Ended August 31, 2012**

	<b>CURRENT MONTH</b>	<b>2012 ACTUAL</b>	<b>2012 BUDGET</b>	<b>Positive (Negative) Budget Variance</b>
<b>OTHER SUPPLIES</b>				
6260 Uniforms	-	-	200.00	-
6270 Boat Equipment	-	-	-	-
6280 Radio Equipment	-	557.50	1,000.00	442.50
6290 Signs & Nautical Markers	-	2,216.00	2,000.00	(216.00)
<b>TOTAL OTHER SUPPLIES</b>	<b>-</b>	<b>2,773.50</b>	<b>3,200.00</b>	<b>426.50</b>
<b>GRAND TOTAL SUPPLIES</b>	<b>2,007.49</b>	<b>34,338.67</b>	<b>41,200.00</b>	<b>6,861.33</b>
<b>SERVICES &amp; OTHER CHARGES</b>				
<b>PROFESSIONAL SERVICES</b>				
6300 Accounting Services	450.00	3,600.00	5,400.00	1,800.00
6310 Grass	1,812.50	7,250.00	10,875.00	3,625.00
6320 Attorney	552.00	1,997.79	6,000.00	4,002.21
6325 Fish Management Survey	-	-	-	-
6330 Consulting Engineers	-	560.00	4,000.00	3,440.00
6350 Other Services	-	400.00	500.00	100.00
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>2,814.50</b>	<b>13,807.79</b>	<b>26,775.00</b>	<b>12,967.21</b>
<b>COMMUNICATION &amp; TRANSPORTATION</b>				
6370 Phone, LDT, Pager, Voice Mail	234.06	2,232.86	3,400.00	1,167.14
6380 Travel	-	140.00	-	(140.00)
6390 Hotel	-	-	-	-
6400 Meals	-	-	-	-
6410 Subscriptions/Memberships	-	188.70	300.00	111.30
<b>TOTAL COMMUNICATION &amp; TRANSPORTATION</b>	<b>234.06</b>	<b>2,561.56</b>	<b>3,700.00</b>	<b>1,138.44</b>
<b>PRINTING &amp; ADVERTISING</b>				
6420 Newsletter	-	611.02	800.00	188.98
6430 Ads(Legal Notices)	-	105.90	300.00	194.10
6440 Ballots & Other Printing	17.28	1,115.48	1,500.00	384.52
<b>TOTAL PRINTING &amp; ADVERTISING</b>	<b>17.28</b>	<b>1,832.40</b>	<b>2,600.00</b>	<b>767.60</b>
<b>INSURANCE</b>				
6450 Liab, Bldg, Equip, Work Comp	-	30,314.00	43,000.00	12,686.00
<b>TOTAL INSURANCE</b>	<b>-</b>	<b>30,314.00</b>	<b>43,000.00</b>	<b>12,686.00</b>

**LAKE LEMON CONSERVANCY DISTRICT  
INCOME OVER EXPENDITURES SUMMARY  
GENERAL FUND  
For the One Month Ended August 31, 2012**

	CURRENT MONTH	2012 ACTUAL	2012 BUDGET	Positive (Negative) Budget Variance
<b>UTILITY SERVICES</b>				
6460 Electric	453.95	3,279.90	5,000.00	1,720.10
6470 Water	79.18	423.89	600.00	176.11
6480 Trash	10.00	623.61	1,000.00	376.39
6490 Port-O-Lets	1,032.00	1,032.00	2,200.00	1,168.00
6500 Pump Holding Tank	-	200.00	600.00	400.00
<b>TOTAL UTILITY SERVICES</b>	<b>1,575.13</b>	<b>5,559.40</b>	<b>9,400.00</b>	<b>3,840.60</b>
<b>REPAIR &amp; MAINTENANCE</b>				
6510 Building & Grounds	-	3,055.07	4,000.00	944.93
6520 Boat & Harvester	399.00	1,132.00	1,000.00	(132.00)
6530 Truck	-	-	1,500.00	1,500.00
6540 Sluice Gate Inspection	-	-	2,600.00	2,600.00
6541 Dredging Equipment	1,050.00	6,228.49	7,000.00	771.51
6542 Equipment Rental	-	1,000.00	3,000.00	2,000.00
<b>TOTAL REPAIR &amp; MAINTENANCE</b>	<b>1,449.00</b>	<b>11,415.56</b>	<b>19,100.00</b>	<b>7,684.44</b>
<b>DEBT SERVICE</b>				
6550 Operating Loan	-	-	-	-
<b>TOTAL DEBT SERVICE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER SERVICES &amp; CHARGES</b>				
6560 Water Testing	191.89	2,067.89	3,800.00	1,732.11
6570 Lake Weed Treatment	11,486.75	50,989.35	50,000.00	(989.35)
6580 Erosion Control/Matching Funds	-	-	-	-
6590 Contingency Funds 10%	-	-	5,000.00	5,000.00
6600 6% Marina Permit Sales	295.62	2,273.64	2,300.00	26.36
6610 Cumulative Maintenance Fund	-	-	-	-
6620 Dam/Spillway Inspection	-	-	4,000.00	4,000.00
6630 Spillway Repairs (Cum Maint Fund)	-	-	15,000.00	15,000.00
6640 Soil Testing IDEM	-	-	-	-
6660 Dredging Engineering	-	-	-	-
6661 Disposal Site Preparation	-	5,845.26	-	(5,845.26)
6662 Debt Service - Dredging Loan	-	29,876.53	46,000.00	16,123.47
6663 Silt Container, Barge Assembly etc	-	-	-	-
6670 Debt Service (Dredging Loan-Int.)	-	4,623.47	-	(4,623.47)
6680 Other Services and Charges	12.00	1,212.00	2,000.00	788.00
6681 Fireworks	-	6,500.00	6,500.00	-
6682 Ramp Repairs	-	-	-	-
<b>TOTAL OTHER SERVICE &amp; CHGS</b>	<b>11,986.26</b>	<b>103,388.14</b>	<b>134,600.00</b>	<b>31,211.86</b>
<b>GRAND TOTAL SERVICES &amp; CHARGES</b>	<b>18,076.23</b>	<b>168,878.85</b>	<b>239,175.00</b>	<b>70,296.15</b>
<b>OTHER CAPITAL OUTLAYS</b>				
<b>MACHINERY &amp; EQUIPMENT</b>				
6690 Office Equipment	-	-	0.00	-
6700 Computer Equip.	-	-	0.00	-
6701 Barge	-	-	0.00	-
6702 Push Boat	-	-	0.00	-
6703 Excavator & Buckets	-	-	0.00	-
6704 Off Road Truck	-	-	0.00	-
6705 Utility Truck	-	-	0.00	-
6706 Bulldozer	-	-	0.00	-
6710 Boat Dock	-	-	-	-
6720 Utility Vehicle	-	-	-	-
6730 Patrol Boat	-	-	-	-
<b>TOTAL MACHINERY &amp; EQUIPMENT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER CAPITAL OUTLAYS</b>				
6730 Patrol Boat/Trailer	-	-	-	-
6740 Weed Harvester	-	-	-	-
6750 Truck Payments 12 mos.	-	-	-	-
6760 Other Capital Outlays	-	-	-	-
<b>TOTAL OTHER CAPITAL OUTLAYS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL CAPITAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES BUDGET</b>	<b>40,147.84</b>	<b>337,959.29</b>	<b>458,716.00</b>	<b>120,756.71</b>
<b>Excess Expenditures over Revenue</b>	<b>\$ (23,115.37)</b>	<b>\$ 18,216.47</b>	<b>\$ (12,516.00)</b>	<b>\$ 30,732.47</b>

# Lake Lemon Conservancy District

Certificates of Deposit  
July 31<sup>st</sup>, 2001 through August 31<sup>st</sup>, 2012

Date	General Fund	Cumulative Maintenance Fund
July 31 <sup>st</sup> , 2001	\$140,000.00	\$28,408.00
December 31 <sup>st</sup> , 2001	\$100,000.00	\$28,408.00
December 31 <sup>st</sup> , 2002	\$130,000.00	\$37,088.00
December 31 <sup>st</sup> , 2003	\$90,000.00	\$44,111.00
December 31 <sup>st</sup> , 2004	\$50,000.00	\$44,111.00
December 31 <sup>st</sup> , 2005	\$50,000.00	\$46,090.00
December 31 <sup>st</sup> , 2006	\$80,492.00	\$47,417.00
December 31 <sup>st</sup> , 2007	\$80,492.00	\$47,425.00
December 31 <sup>st</sup> , 2008	\$80,492.00	\$49,780.00
December 31 <sup>st</sup> , 2009	\$80,492.00	\$49,780.00
December 31 <sup>st</sup> , 2010	\$181,009.00	\$55,898.00
December 31 <sup>st</sup> , 2011	\$181,009.00	\$60,979.00
August 31 <sup>st</sup> , 2012	\$216,009.00	\$66,797.00

Note: If we cash in the two maturing CD's in April 2013 (\$35,000.00 and \$81,008.85) totaling \$116,009.00, our reserve balance will be \$100,000.00 in the general fund CD's. A reduction of 53.7%.



# *Lake Lemon Conservancy District*

September 19, 2012

## **Motion to Renew Certificates of Deposit**

<b>Certificate #</b>	<b>Amount</b>	<b>Term</b>	<b>Renewal Date</b>	<b>Fund</b>
371016946	\$100,000.00	24 Months	9/13/12	General
371016938	\$10,765.10	24 Months	9/13/12	Cumulative Maintenance

Interest Rate: 0.60%: \$100,000.00 (Interest Paid Quarterly into Checking Account)  
0.60%: \$10,765.10 (Interest Paid Quarterly into Savings Account)



**THE PEOPLES STATE BANK**

P.O. BOX 128  
ELLETTSVILLE, INDIANA 47429  
(812) 876-2228

LAKE LEMON CONSERVANCY DIST  
GENERAL FUND  
ROBERT E MADDEN  
7599 N TUNNEL RD  
UNIONVILLE IN 47468-9733

CUSTOMER: 128799

AS OF: 08/30/12

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24 MONTH CERTIFICATE 371016946

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ORIGINAL ISSUE DATE:	09/13/10	INTEREST RATE:	1.0900 %
ORIGINAL ISSUE VALUE:	100,000.00	MATURITY DATE:	09/13/12
		TERM:	24 MONTHS

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\* A P P R O A C H I N G R E N E W A L A D V I C E \*  
\*\*\*\*\*

YOUR CERTIFICATE WILL MATURE ON 09/13/12. INTEREST WILL BE COMPOUNDED ON A DAILY BASIS. INTEREST WILL BE CREDITED TO YOUR CERTIFICATE QUARTERLY. INTEREST WILL BE TRANSFERRED TO CHECKING ACCOUNT 623636, AND THE CURRENT BALANCE OF YOUR 24 MONTH CERTIFICATE IS 100,000.00. IF THE CERTIFICATE RENEWS, THE NEW MATURITY DATE WILL BE 09/13/14.

THE INTEREST RATE UPON RENEWAL OF YOUR ACCOUNT HAS NOT BEEN DETERMINED. THE RATE WILL BE DETERMINED ON 09/13/12. YOU MAY CALL 812-876-2228 OR YOUR LOCAL BRANCH TO OBTAIN THE INTEREST RATE AND THE ANNUAL PERCENTAGE YIELD THAT WILL BE PAID ON YOUR ACCOUNT.





**THE PEOPLES STATE BANK**

P.O. BOX 128  
ELLETTSVILLE, INDIANA 47429  
(812) 876-2228

LAKE LEMON CONSERVANCY DIST  
CUMULATIVE MAINTENANCE FUND  
ROBERT E MADDEN  
7599 N TUNNEL RD  
UNIONVILLE IN 47468-9733

CUSTOMER: 128799

AS OF: 08/30/12

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24 MONTH CERTIFICATE 371016938

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ORIGINAL ISSUE DATE:	09/13/10	INTEREST RATE:	1.0900 %
ORIGINAL ISSUE VALUE:	10,619.51	MATURITY DATE:	09/13/12
		TERM:	24 MONTHS

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\* A P P R O A C H I N G R E N E W A L A D V I C E \*

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YOUR CERTIFICATE WILL MATURE ON 09/13/12. INTEREST WILL BE COMPOUNDED ON A DAILY BASIS. INTEREST WILL BE CREDITED TO YOUR CERTIFICATE QUARTERLY. INTEREST WILL BE TRANSFERRED TO SAVINGS ACCOUNT 501426779, AND THE CURRENT BALANCE OF YOUR 24 MONTH CERTIFICATE IS 10,765.10. IF THE CERTIFICATE RENEWS, THE NEW MATURITY DATE WILL BE 09/13/14.

THE INTEREST RATE UPON RENEWAL OF YOUR ACCOUNT HAS NOT BEEN DETERMINED. THE RATE WILL BE DETERMINED ON 09/13/12. YOU MAY CALL 812-876-2228 OR YOUR LOCAL BRANCH TO OBTAIN THE INTEREST RATE AND THE ANNUAL PERCENTAGE YIELD THAT WILL BE PAID ON YOUR ACCOUNT.



## 2013 Proposed Budget

### REVENUES

Account #	Description	2013 Budget	Budgeted 2012	Budgeted 2011	Actual 2011	Budgeted 2010	Actual 2010
4000	Watercraft Permits	102,000.00	100,000.00	98,000.00	100,873.00	95,000.00	103,028.00
4010	Launch Fees	16,000.00	15,000.00	14,500.00	17,869.00	14,000.00	15,530.00
4020	Marina & Club Fees	8,000.00	8,000.00	8,000.00	9,012.50	9,000.00	10,263.00
4030	Sublease Fees	26,000.00	26,000.00	25,000.00	26,885.00	25,000.00	26,495.00
4040	Property Tax - BC	54,000.00	60,000.00	50,000.00	74,157.09	65,000.00	155,980.00
4050	Property Tax - MC	196,000.00	190,000.00	200,000.00	196,687.04	186,000.00	403,091.00
4060	Interest	2,500.00	2,000.00	500.00	2,994.61	3,000.00	873.00
4070	Grants & Donations	6,000.00	6,000.00	5,800.00	6,391.90	5,500.00	6,846.00
4080	Fish Tournaments Application Fees	800.00	700.00	700.00	850.00	700	775.00
4090	Park/Lake Reservations	4,500.00	4,500.00	2,500.00	3,900.00	2,000.00	5,900.00
4100	Park Admission Fees	27,500.00	24,000.00	22,000.00	30,521.00	21,000.00	25,865.00
4110	Concessions	0.00	0.00	0.00	0.00	0	0.00
4120	Other	0.00	0.00	0.00	117.21	0	1,321.00
4130	Dredging/Rip-Rap Income	10,000.00	10,000.00	10,000.00	6,585.45	25,000.00	0.00
4140	Dredging Equipment Loan Proceeds	0.00	0.00	0.00	0.00	300,000.00	207,425.00
	<b>TOTAL</b>	<b>453,300.00</b>	<b>446,200.00</b>	<b>437,000.00</b>	<b>476,843.80</b>	<b>751,200.00</b>	<b>963,392.00</b>

# 2013 Proposed Budget

## WAGES

Account #		2013 Budget	Budgeted 2012	Budgeted 2011	Actual 2011	Budgeted 2010	Actual 2010
<b>Salaries &amp; Benefits</b>							
6000	Manager	54,991.00	53,913.00	52,913.00	52,913.00	51,622.00	51,622.00
6010	FICA (7.65%--all staff)	10,564.00	10,753.00	9,150.00	10,498.40	8,461.00	9,352.00
6020	SUTA (0.542% to 9.5K--all staff)	332.00	360.00	588.00	310.69	534.00	557.00
6030	PERF (13%)	7,149.00	8,200.00	7,098.00	7,231.14	7,098.00	6,953.00
6040	Health Insurance	18,700.00	16,200.00	14,000.00	14,273.20	11,500.00	12,371.00
6050	Life Insurance	1,263.00	1,265.00	1,265.00	1,263.00	1,265.00	1,263.00
	<b>TOTAL</b>	<b>92,999.00</b>	<b>90,691.00</b>	<b>85,014.00</b>	<b>86,489.43</b>	<b>80,480.00</b>	<b>82,118.00</b>
<b>Hourly &amp; Seasonal</b>							
6070	Gate / Park Attendants (1500 hrs @ \$9.50/hr)	14,250.00	15,000.00	15,000.00	14,237.64	13,775.00	13,542.00
6080	Seasonal Labor (300 hrs @ \$8.00/hr)	0.00	0.00	0.00	0.00	2,400.00	0.00
6090	Park Maintenance Technician (200 hrs @ \$14.00/hr)	2,800.00	5,600.00	5,600.00	2,775.50	5,600.00	2,462.00
6100	Lake Patrol (400 hrs @ \$12.00/hr)	4,800.00	4,800.00	4,800.00	4,359.00	3,600.00	3,360.00
6110	Lake Biologist (1000 hrs @ \$14.00/hr)	14,000.00	24,000.00	12,500.00	18,188.50	12,000.00	9,612.00
6111	Dredger (LLCD Dredging) (600 hrs @ \$35.00/hr)	21,000.00	20,400.00	16,000.00	17,792.00	14,400.00	28,215.00
6112	Dredger (Other) (300 hrs @ \$35.00/hr)	10,500.00	5,100.00	3,200.00	13,376.00	0.00	0.00
6113	Assistant Dredger (LLCD Dredging) (600 hrs @ \$17.50/hr)	10,500.00	10,200.00	8,000.00	7,840.00	7,200.00	13,440.00
6114	Assistant Dredger (Other) (300 hrs @ \$17.50/hr)	5,250.00	2,550.00	1,600.00	5,752.00	0.00	0.00
	<b>TOTAL</b>	<b>83,100.00</b>	<b>87,650.00</b>	<b>66,700.00</b>	<b>84,320.64</b>	<b>58,975.00</b>	<b>70,631.00</b>
	<b>GRAND TOTAL WAGES</b>	<b>176,099.00</b>	<b>178,341.00</b>	<b>151,714.00</b>	<b>170,810.07</b>	<b>139,455.00</b>	<b>152,749.00</b>



# 2013 Proposed Budget

## SUPPLIES

Account #	Description	2013 Budget	Budgeted 2012	Budgeted 2011	Actual 2011	Budgeted 2010	Actual 2010
<b>Office Supplies</b>							
6120	Season & Launch Permits	1,000.00	1,000.00	1,000.00	1,148.33	1,000.00	914.00
6130	Daily Permits	250.00	200.00	200.00	294.24	200.00	200.00
6140	Receipt/Ticket Books	400.00	400.00	300.00	344.89	300.00	484.00
6150	Checks	200.00	300.00	200.00	0.00	200.00	357.00
6160	Printer, Copier, Computer	500.00	500.00	500.00	1,127.09	500.00	559.00
6170	Miscellaneous/Other	1,350.00	800.00	800.00	1,411.95	700.00	1,592.00
6180	Postage	1,300.00	1,300.00	1,500.00	1,251.61	1,500.00	1,172.00
6190	General Business Supplies	500.00	500.00	500.00	503.62	500.00	541.00
	<b>TOTAL</b>	<b>5,500.00</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>6,081.73</b>	<b>4,900.00</b>	<b>5,819.00</b>
<b>Operating Supplies</b>							
6200	Regular Gas	4,000.00	4,000.00	3,500.00	4,923.91	4,000.00	3,816.00
6210	Diesel, Oil, Grease	12,500.00	10,000.00	10,000.00	12,171.88	12,000.00	12,358.00
6220	Janitorial	0.00	0.00	0.00	0.00	500.00	200.00
6230	Medical	0.00	0.00	0.00	0.00	100.00	89.00
	<b>TOTAL</b>	<b>16,500.00</b>	<b>14,000.00</b>	<b>13,500.00</b>	<b>17,095.79</b>	<b>16,600.00</b>	<b>16,463.00</b>
<b>Repair &amp; Maintenance Supplies</b>							
6240	Building & Grounds	3,500.00	3,000.00	3,000.00	3,152.41	3,000.00	4,052.00
6250	Boats, Trucks	2,000.00	2,000.00	2,000.00	838.65		2,374.00
6251	Dredging Supplies	8,000.00	4,000.00	4,000.00	7,384.26	6,000.00	4,781.00
6252	Rip Rap/ Erosion Control	10,000.00	10,000.00	10,000.00	14,922.69	10,000.00	9,803.00
	<b>TOTAL</b>	<b>23,500.00</b>	<b>19,000.00</b>	<b>19,000.00</b>	<b>26,298.01</b>	<b>19,000.00</b>	<b>21,010.00</b>
<b>Other Supplies</b>							
6260	Uniforms	0.00	200.00	0.00	0.00	0.00	298.00
6270	Boat Equipment	0.00	0.00	300.00	0.00	300.00	0.00
6280	Radios	0.00	1,000.00	500.00	590.00	200.00	963.00
6290	Nautical Markers/Buoys	2,000.00	2,000.00	1,800.00	2,020.87	1,500.00	3,398.00
	<b>TOTAL</b>	<b>2,000.00</b>	<b>3,200.00</b>	<b>2,600.00</b>	<b>2,610.87</b>	<b>2,000.00</b>	<b>4,659.00</b>
	<b>GRAND TOTAL SUPPLIES</b>	<b>47,500.00</b>	<b>41,200.00</b>	<b>40,100.00</b>	<b>52,086.40</b>	<b>42,500.00</b>	<b>47,951.00</b>

**2013 Proposed Budget**

**SERVICES & CHARGES**

Account #	Description	2013 Budget	Budgeted 2012	Budgeted 2011	Actual 2011	Budgeted 2010	Actual 2010
<b>Professional Services</b>							
6300	Accounting Services	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,350.00
6310	Grass Mowing	10,875.00	10,875.00	18,000.00	10,875.00	18,000.00	18,000.00
6320	Attorney	6,000.00	6,000.00	7,000.00	7,194.03	8,000.00	5,700.00
6325	Fish Management Survey	0.00	0.00	0.00	0.00	0.00	0.00
6330	Consulting Engineers	4,000.00	4,000.00	14,000.00	100.00	5,000.00	5,400.00
6350	Other Professional/Secretarial Services	500.00	500.00	500.00	446.60	500.00	2,465.00
	<b>TOTAL</b>	<b>26,775.00</b>	<b>26,775.00</b>	<b>44,900.00</b>	<b>24,015.63</b>	<b>36,900.00</b>	<b>36,915.00</b>
<b>Communication/Transportation</b>							
6370	Phone, LDT, Email, etc.	3,400.00	3,400.00	3,400.00	3,648.06	3,400.00	3,691.00
6380	Travel	0.00	0.00	200.00	0.00	200.00	0.00
6390	Hotel	0.00	0.00	200.00	0.00	200.00	0.00
6400	Meals	0.00	0.00	100.00	0.00	100.00	0.00
6410	Subscriptions/Memberships	300.00	300.00	300.00	320.40	500.00	425.00
	<b>TOTAL</b>	<b>3,700.00</b>	<b>3,700.00</b>	<b>4,200.00</b>	<b>3,968.46</b>	<b>4,400.00</b>	<b>4,116.00</b>
<b>Printing/Advertising</b>							
6420	Newsletter	800.00	800.00	800.00	772.14	800.00	473.00
6430	Ads(legal notices)	300.00	300.00	300.00	295.92	300.00	244.00
6440	Other Printing	1,500.00	1,500.00	1,500.00	1,357.25	1,500.00	1,136.00
	<b>TOTAL</b>	<b>2,600.00</b>	<b>2,600.00</b>	<b>2,600.00</b>	<b>2,425.31</b>	<b>2,600.00</b>	<b>1,853.00</b>
<b>Insurance</b>							
6450	Insurance	45,000.00	43,000.00	35,000.00	42,796.00	42,000.00	34,497.00
	<b>TOTAL</b>	<b>45,000.00</b>	<b>43,000.00</b>	<b>35,000.00</b>	<b>42,796.00</b>	<b>42,000.00</b>	<b>34,497.00</b>
<b>Utility Services</b>							
6460	Electric	5,000.00	5,000.00	5,000.00	5,900.40	5,000.00	5,789.00
6470	Water	600.00	600.00	600.00	581.93	600.00	471.00
6480	Trash	1,000.00	1,000.00	1,000.00	1,050.82	1,000.00	1,236.00
6490	Port-o-lets	2,200.00	2,200.00	2,400.00	2,052.00	2,400.00	2,036.00
6500	Pump Holding Tank	600.00	600.00	800.00	175.00	800.00	300.00
	<b>TOTAL</b>	<b>9,400.00</b>	<b>9,400.00</b>	<b>9,800.00</b>	<b>9,760.15</b>	<b>9,800.00</b>	<b>9,832.00</b>

**2013 Proposed Budget**

**SERVICES & CHARGES (Continued)**

Account #	Description	2013 Budget	Budgeted 2012	Budgeted 2011	Actual 2011	Budgeted 2010	Actual 2010
<b>Repair &amp; Maintenance</b>							
6510	Building & Grounds	4,000.00	4,000.00	4,500.00	5,984.96	4,500.00	3,708.00
6520	Boats	1,500.00	1,000.00	1,000.00	2,348.55	1,000.00	1,316.00
6530	Trucks	1,000.00	1,500.00	1,500.00	0.00	1,500.00	253.00
6540	Sluice Gate Inspection	0.00	2,600.00	0.00	0.00	2,500.00	2,550.00
6541	Dredging Equipment Repairs	7,000.00	7,000.00	7,000.00	3,931.60	7,000.00	1,279.00
6542	Equipment Rental	3,000.00	3,000.00	3,500.00	1,659.50	0.00	0.00
	<b>TOTAL</b>	<b>16,500.00</b>	<b>19,100.00</b>	<b>17,500.00</b>	<b>13,924.61</b>	<b>16,500.00</b>	<b>9,106.00</b>
<b>Other Services &amp; Charges</b>							
6560	Water Testing	4,000.00	3,800.00	3,800.00	3,791.00	3,800.00	3,545.00
6570	Lake Weed Treatment	50,000.00	50,000.00	60,000.00	15,185.00	50,000.00	63,376.00
6580	Erosion Control	0.00	0.00	0.00	0.00	0.00	0.00
6590	Contingency Fund 10%	5,000.00	5,000.00	10,000.00	100.00	19,000.00	0.00
6600	6% Commission-Marina Sales	2,300.00	2,300.00	2,300.00	2,146.26	2,500.00	2,311.00
6610	Cumulative Maintenance Fund	5,000.00	0.00	5,000.00	5,000.00	0.00	6,000.00
6620	Dam/Spillway Inspection	0.00	4,000.00	0.00	222.50	4,000.00	3,600.00
6630	Dam/Spillway Repairs	10,000.00	15,000.00	1,500.00	0.00	1,500.00	0.00
6640	Soil Testing (IDEM)	0.00	0.00	0.00	0.00	0.00	0.00
6660	Dredging	150,000.00	0.00	0.00	0.00	0.00	0.00
6661	Disposal Site Preparation	5,000.00	0.00	30,000.00	10,991.68	20,000.00	23,287.00
6662	Debt Service- Dredging Loan	46,000.00	46,000.00	46,000.00	38,240.07	46,000.00	23,000.00
6663	Silt Container, Barge Assembly, Barge Mobilization	0.00	0.00	0.00	0.00	24,700.00	23,548.00
6670	Interest Expense (Line of Credit)	0.00	0.00	0.00	7,759.93	0.00	0.00
6680	Other Services and Charges (Debris Removal)	2,000.00	2,000.00	3,000.00	1,512.14	3,000.00	2,781.00
6681	Fireworks	7,000.00	6,500.00	7,000.00	6,500.00	7,000.00	6,500.00
6682	Ramp Repairs	0.00	0.00	6,000.00	5,575.00	0.00	0.00
	<b>TOTAL</b>	<b>286,300.00</b>	<b>134,600.00</b>	<b>174,600.00</b>	<b>97,023.58</b>	<b>181,500.00</b>	<b>157,948.00</b>
<b>GRAND TOTAL SERVICES AND CHARGES</b>							
		<b>390,275.00</b>	<b>239,175.00</b>	<b>288,600.00</b>	<b>193,913.74</b>	<b>293,700.00</b>	<b>254,267.00</b>

**2013 Proposed Budget**

**CAPITAL**

Account #	Description	2013 Budget	Budgeted 2012	Budgeted 2011	Actual 2011	Budgeted 2010	Actual 2010
<b>Machinery and Equipment</b>							
6690	Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00
6700	Computer Equipment	0.00	0.00	0.00	0.00	0.00	0.00
6701	Barge	0.00	0.00	0.00	0.00	141,000.00	144,750.00
6702	Push Boat	0.00	0.00	0.00	0.00	55,000.00	54,600.00
6703	Excavator & Buckets	0.00	0.00	0.00	7,350.00	88,000.00	88,000.00
6704	Off Road Truck	0.00	0.00	0.00	0.00	85,000.00	85,000.00
6705	Utility Truck	0.00	0.00	0.00	0.00	6,500.00	6,500.00
6706	Bulldozer	0.00	0.00	0.00	28,000.00	0.00	0.00
6710	Boat Dock (2)	23,000.00	0.00	0.00	0.00	0.00	0.00
6720	Utility Vehicle	0.00	0.00	0.00	0.00	0.00	0.00
6730	Patrol Boat	0.00	0.00	0.00	1,900.00	0.00	0.00
	<b>TOTAL</b>	<b>23,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>37,250.00</b>	<b>375,500.00</b>	<b>378,850.00</b>
<b>Other Capital Outlays</b>							
6730	Patrol Boat/Trailer	0.00	0.00	0.00	0.00	0.00	0.00
6770	LLCD Pick-up Truck	20,000.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>20,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>GRAND TOTAL CAPITAL EXPENDITURES</b>		<b>43,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>37,250.00</b>	<b>375,500.00</b>	<b>378,850.00</b>
<b>TOTAL EXPENDITURES BUDGET</b>		<b>656,874.00</b>	<b>458,716.00</b>	<b>480,414.00</b>	<b>454,060.21</b>	<b>851,155.00</b>	<b>833,817.00</b>

**Excess Expenditures over Revenue**

**SUMMARY-2013 Proposed Budget**

Revenues	\$453,300.00
Expenses	\$656,874.00
Net	(-) \$203,574.00