

**Lake Lemon Conservancy District
Board of Directors Meeting Minutes
Benton Township Senior Citizen Building
January 18, 2012**

The January 18th, 2012 meeting of the Lake Lemon Conservancy District was held at the Benton Township Senior Citizens Building and was called to order by Vice-Chairman Bruce Cassal at 6:05 p.m.

BOARD MEMBERS PRESENT: Bruce Cassal, Marty Mann, Dennis Friesel, Pam Dugan, and Tim Specht. ALSO PRESENT: Bob Madden, Manager; Adam Casey, Board Recorder; and LLCD Freeholders (see attached sign-in sheet) ABSENT: John Schell, Chairman; Tina Thrasher, Director; Rachel Atz, CBU Representative.

I. OPENING COMMENTS (Cassal)

- Cassal thanked all freeholders for attending the meeting.

II. APPROVAL OF MEETING MINUTES (Cassal)

- Approval of December 21, 2011 Board Meeting Minutes

DUGAN MOTIONED TO APPROVE DECEMBER 21, 2011 BOARD MEETING MINUTES. SPECHT SECONDED THE MOTION. ALL “AYES.” MOTION CARRIED.

III. AQUATIC CONTROL, INC. (Nate Long)

- Nathan Long of Aquatic Control, Inc. reviewed the results of the 2011 Vegetation Control Program and the 2012 Vegetation Control Agreement between LLCD and Aquatic Control, Inc..
- Nathan discussed 2010-2011 winter drawdown and 2012 Lake and River Enhancement Grant.

FRIESEL MOTIONED TO APPROVE THE 2012 VEGETATION CONTROL PROFESSIONAL SERVICE AGREEMENT WITH AQUATIC CONTROL INC. AS WRITTEN. SPECHT SECONDED THE MOTION. ALL “AYES.” MOTION CARRIED.

IV. TREASURER’S REPORT (Friesel)

A. Report of Claims

- Friesel presented the budget as of December, 2011 (see attached).
- Friesel recommended that the Board consider paying down a portion of the dredging loan while the LLCD is in good financial standing.

FRIESEL MOTIONED TO APPROVE ALLOWANCE OF VOUCHERS FOR THE MONTH OF DECEMBER, 2011. SPECHT SECONDED THE MOTION. ALL “AYES.” MOTION CARRIED.

V. MANAGER’S REPORT (Madden)

A. 2011 Budget Summary

- Madden stated that 2011 was a good year for revenues with record sales for boat/ramp use and Riddle Point Park admissions.
- The LLCD received an additional twenty thousand dollars in special benefit tax revenue. This is the result of delinquent taxes being collected in Brown and Monroe counties

B. 2012 Stone Hauling

- Quotes for the 2012 Stone Hauling contract were received from three companies; 1. Young Trucking; 2. John Naylor Trucking; and 3. A+ Performance Trucking.
- Based upon quoted prices, management recommended the LLCD accept the quote from John Naylor Trucking.

FRIESEL MOTIONED TO ACCEPT THE STONE HAULING BID BY JOHN NAYLOR TRUCKING AND FOR MADDEN TO FINALIZE THE STONE HAULING CONTRACT AS WRITTEN. ALL “AYES.” MOTION CARRIED.

C. 2011-2012 Lake Drawdown: Update

- Currently Lake Lemon is approximately 2 feet below normal pool.
- The LLCD would like to close the sluice gate by early to mid-February.

D. Proposed Monroe County Land Use Plan

1. It is a planning guideline document. Not an ordinance enforcement document.
2. Suggests the Lake Lemon area might be considered for additional planned growth.
3. Availability of infrastructure dollars (roads, sewers, etc.) is unlikely for the foreseeable future.

VI. PUBLIC COMMENT

- Focused on 2012 dredging priorities. Which the Board will finalize at the March meeting.

VII. NEW BUSINESS

- The 17th LLCDC Annual Meeting will be held February 1, 2012, 6:00 p.m. at the Benton Township Seniors Building. No election necessary as Sub-area III and V candidates are unopposed.

VIII. ADJOURNMENT

SPECHT MOTIONED TO ADJOURN THE MEETING. DUGAN SECONDED THE MOTION. ALL "AYES." MOTION CARRIED. MEETING ADJOURNED AT 7:55 P.M.

Meeting Minutes submitted by:
Adam Casey: Board Recorder



Lake Lemon Conservancy District

LAKE LEMON CONSERVANCY DISTRICT

Board of Directors Meeting
Benton Township Senior Citizens Building
January 18, 2012
6:00 p.m.

AGENDA

- I. Call Meeting to Order / Vice Chairman's Remarks (BC)
- II. Approval of December 21, 2011 Board Meeting Minutes (BC)
- III. Vegetation Control Update: Aquatic Control, Inc. (Nate Long) (BC)
 - A. Review 2011 Vegetation Control Program
 - B. 2012 Vegetation Control Agreement
- IV. Treasurer's Report (DF)
 - A. Report of Claims
- V. Manager's Report (BM)
 - A. 2011 Budget Summary
 - B. 2012 Stone Hauling Agreement
 - C. 2011-2012 Lake Drawdown: Update
 - D. Monroe County Land Use Plan
- VI. Public Comment (BC)
- VII. New Business / Correspondence for Future Agenda (BC)
 - A. Annual Meeting, February 1, 2012, 6:00 p.m.
- VIII. Adjournment (BC)

7599 North Tunnel Road, Unionville, IN 47468
Phone 812/334-0233 • Fax 812/335-0038

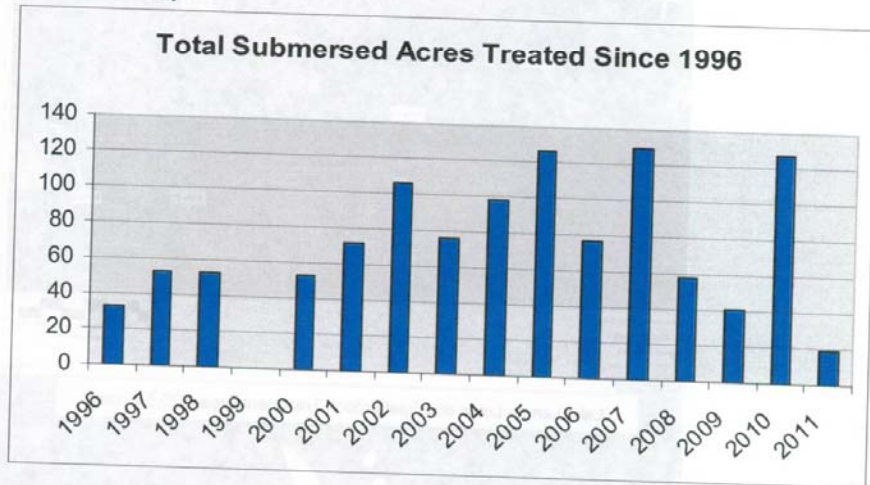


Date: 1-18-12

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Lake Lemon Vegetation Management Summary Report
January 18, 2012
Nathan W. Long
V.P. Lake Management Services
Aquatic Control Inc.

I. Introduction
a. Brief History



b. LARE Funding discussion

- II. 2011
- a. Drawdown in winter 2010/2011
 - i. Very effective in 09
 - ii. No impact in 2010
 - b. No dense milfoil beds all year
 - c. Small treatments completed in July & August

Date	Acres Treated	Targeted Species	Products Applied
7/22/11	30.7	Submersed (10.2) Lotus & Spat (20.5)	Aquathol & Aqua-Pro (Glyphosate)
8/10/11	9.0	Submersed (8.5) Lotus & Spat (0.5)	Aquathol & Aqua-Pro (Glyphosate)



Lake Lemon Conservancy District

Date: December 31, 2011

ALLOWANCE OF VOUCHERS

DENNIS FRIESEL
Treasurer

(Report of Claims)

(IC 5-11-10-2 permits the governing body to sign the Accounts Payable Voucher Register in lieu of signing each claim the governing body is allowing.) We have examined the vouchers listed on the foregoing accounts payable voucher register and payroll journal, consisting of 5 pages, and except for vouchers not allowed as shown on the Register such vouchers are allowed in the total of \$11,283.59

Dated this 18th day of January, 2012

Signature of Governing Board

JOHN SCHELL, CHAIRMAN

BRUCE CASSAL, VICE-CHAIR

DENNIS FRIESEL, TREASURER

TIM SPECHT, Sub-Area II

MARTY MANN, Sub-Area III

PAM DUGAN, Sub-Area VI

TINA THRASHER, Sub-Area VII

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LAKE LEMON CONSERVANCY
CHECK REGISTER
Peoples State Bank
12/ 1/2011 To 12/31/2011

<u>DEF NO</u>	<u>DATE</u>	<u>TT DESCRIPTION</u>	<u>DIST. AMOUNT</u>
00014442	12/13/11	VC SCI REMC	
	1015	Peoples State Bank	77.70 cr
	6460	Electric	77.70 dr
			-77.70
00014443	12/13/11	VC B & B WATER CORP	
	1015	Peoples State Bank	37.79 cr
	6470	Water	37.79 dr
			-37.79
00014444	12/13/11	VC LOWE'S COMPANIES, INC.	
	1015	Peoples State Bank	60.96 cr
	6510	Building & Grounds	60.96 dr
			-60.96
00014445	12/13/11	VC BLOOMINGTON HARDWARE	
	1015	Peoples State Bank	10.78 cr
	6240	Building & Grounds	10.78 dr
			-10.78
00014446	12/13/11	VC INDIANA PARK & RECREATION	
	1015	Peoples State Bank	92.00 cr
	6410	Subscriptions	92.00 dr
			-92.00
00014447	12/13/11	VC STAPLES CREDIT PLAN	
	1015	Peoples State Bank	496.58 cr
	6170	Miscellaneous-Other	0.99 dr
	6190	General Business Supplies	39.99 dr
	6440	Other	99.64 dr
	6160	Printer, Copier & Computer Sup	355.96 dr
			-496.58
00014448	12/13/11	VC PAU YOUNG PLUMBING, INC.	
	1015	Peoples State Bank	297.00 cr
	6510	Building & Grounds	297.00 dr
			-297.00
00014449	12/13/11	VC MONROE TUFF-JON	
	1015	Peoples State Bank	1,444.00 cr
	6490	Port- O-Lets	1,444.00 dr
			-1,444.00
00014450	12/13/11	VC KNIGHT TRASH REMOVAL	
	1015	Peoples State Bank	10.00 cr
			-10.00

**LAKE LEMON CONSERVANCY
CHECK REGISTER
Peoples State Bank
12/ 1/2011 To 12/31/2011**

<u>EF NO</u>	<u>DATE</u>	<u>TT DESCRIPTION</u>	<u>DIST. AMOUNT</u>
	6480	Trash	10.00 dr
00014451	12/13/11	VC BOYCE FORMS SYSTEMS	
	1015	Peoples State Bank	87.01 cr
	6190	General Business Supplies	87.01 dr
00014452	12/13/11	VC ANDREWS, HARRELL, MANN, CARMIN	
	1015	Peoples State Bank	292.35 cr
	6320	Attorney	292.35 dr
00014453	12/13/11	VC ALL ABOUT BOATS	
	1015	Peoples State Bank	208.00 cr
	6520	Boat	208.00 dr
00014454	12/13/11	VC HANNA XCAVATING	
	1015	Peoples State Bank	270.00 cr
	6542	Equipment Rental	270.00 dr
00014455	12/13/11	VC SCI REMC	
	1015	Peoples State Bank	356.95 cr
	6460	Electric	356.95 dr
00014456	12/20/11	VC WATKINS ACCOUNTING	
	1015	Peoples State Bank	450.00 cr
	6300	Accounting Services	450.00 dr
00014462	12/20/11	VC VERIZON WIRELESS	
	1015	Peoples State Bank	34.60 cr
	6370	Phone, LDT, Pager, E-Mail	34.60 dr
00014463	12/20/11	VC ANTHEM BLUE CROSS BLUE SHIELD	
	1015	Peoples State Bank	1,215.14 cr
	6040	Health Insurance	1,215.14 dr
00014464	12/20/11	VC A T & T	
	1015	Peoples State Bank	155.21 cr

**LAKE LEMON CONSERVANCY
CHECK REGISTER
Peoples State Bank
12/ 1/2011 To 12/31/2011**

<u>REF NO</u>	<u>DATE</u>	<u>TT DESCRIPTION</u>	<u>DIST. AMOUNT</u>
	6370	Phone, LDT, Pager, E-Mail	155.21 dr
00014465	12/20/11	VC VISA	
	1015	Peoples State Bank	109.70 cr
	6180	Postage	23.04 dr
	6170	Miscellaneous-Other	86.66 dr
00014466	12/30/11	VC ISON'S DOCK AND LIFT SERVICE	
	1015	Peoples State Bank	135.00 cr
	6510	Building & Grounds	135.00 dr
00014473	12/23/11	VC COMCAST CABLE	
	1015	Peoples State Bank	124.59 cr
	6370	Phone, LDT, Pager, E-Mail	124.59 dr

TOTAL TRANSACTIONS: -5,965.36
=====

BC - Bank Check	0.00
BD - Bank Deposits	0.00
BI - Bank Interest or Credit	0.00
BS - Bank Service Charge	0.00
BT - Bank Transfer	0.00
BX - Bank Exchanges	0.00
EC - Payroll Check	0.00
VC - Direct Disbursement	5,965.36
VP - Check/Cash Disbursement	0.00

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LAKE LEMON CONSERVANCY

Payroll Summary

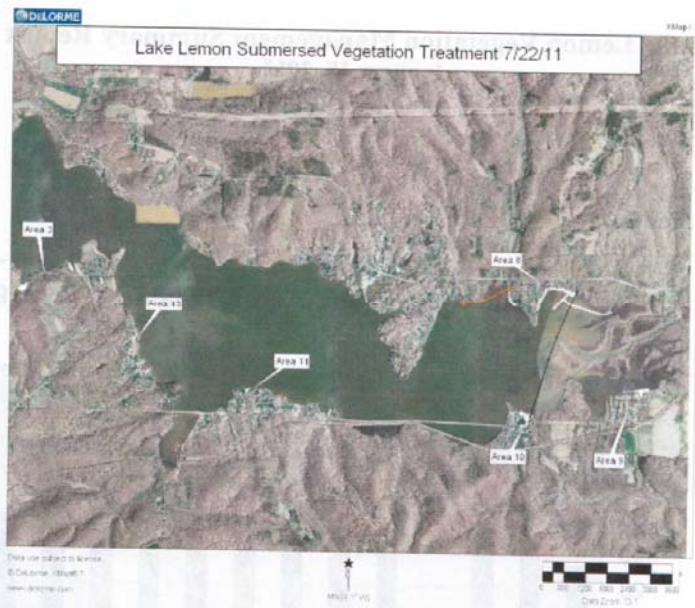
December 2011

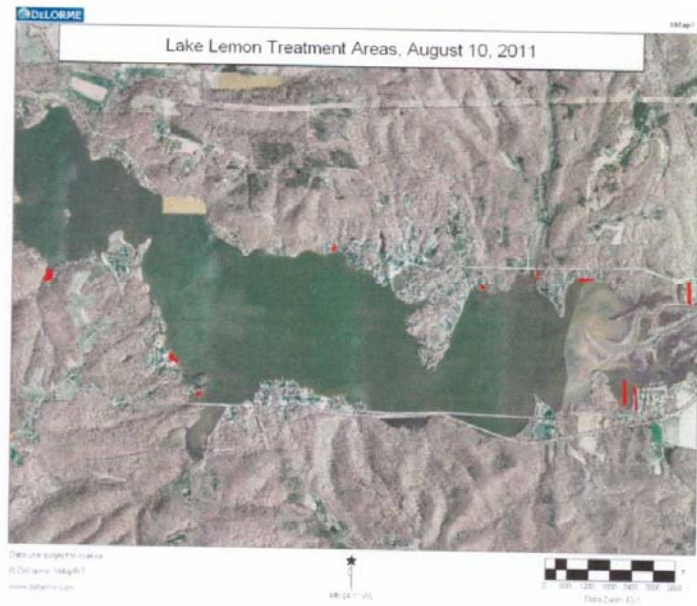
Employee Wages, Taxes and Adjustments Gross Pay	ADAM, CASEY		HAYS, LARRY D		ROBERT, MADDEN E		WARTHAN, LEVI R	
	Hours	Rate	Dec 11	Hours	Rate	Dec 11	Hours	Rate
Hour Pay-6110	93.5	16.00	1,496.00		0.00	0.00		4,409.38
HOURLY PAY-6110		12.50	0.00		0.00	0.00		0.00
Reg. Pay-6111			0.00		0.00	0.00		0.00
Reg. Pay-6112			0.00	10	15.00	0.00	18	32.00
Reg. Pay-6114			0.00		16.00	160.00		0.00
Reg. Pay 6113			0.00		16.00	0.00		0.00
Total Gross Pay	93.5		1,496.00	10		160.00	18	4,409.38
Deductions from Gross Pay								
Insurance			0.00			0.00		0.00
Total Deductions from Gross Pay			0.00			0.00		0.00
Adjusted Gross Pay	93.5		1,496.00	10		160.00	18	4,409.38
Taxes Withheld								
Federal Withholding			-116.00			0.00		-504.00
Medicare Employee			-21.69			-2.32		-63.94
Social Security Employee			-62.83			-6.72		-185.20
IN - Withholding			-50.86			-5.44		-149.92
Monroe Co.			-15.56			-1.66		-45.86
Total Taxes Withheld			-266.94			-16.14		-948.92
Net Pay	93.5		1,229.06	10		143.86	18	3,460.46
Employer Taxes and Contributions								
Federal Unemployment			0.00			0.00		0.00
Medicare Company			21.69			2.32		63.94
Social Security Company			92.75			9.92		273.39
IN - Unemployment Company			0.00			0.00		0.00
Total Employer Taxes and Contributions			114.44			12.24		337.33

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LAKE LEMON CONSERVANCY
Payroll Summary
December 2011

	WARTH...		TOTAL	
	Dec 11	Hours	Rate	Dec 11
Employee Wages, Taxes and Adjustments				
Gross Pay				
Salary	0.00			
Hour Pay -6110	0.00	93.50		4,409.38
HOUURLY PAY-6110	0.00			1,496.00
Reg Pay-6111	0.00			0.00
Reg Pay-6112	576.00	18.00		0.00
Reg Pay-6114	0.00	10.00		576.00
Reg Pay 6113	0.00			160.00
Total Gross Pay	576.00	121.50		6,641.38
Deductions from Gross Pay				
Insurance	0.00			0.00
Total Deductions from Gross Pay	0.00			0.00
Adjusted Gross Pay	576.00	121.50		6,641.38
Taxes Withheld				
Federal Withholding	-33.00			-653.00
Medicare Employee	-8.36			-96.31
Social Security Employee	-24.20			-278.95
IN - Withholding	-18.58			-228.80
Monroe Co.	-6.01			-69.09
Total Taxes Withheld	-91.15			-1,323.15
Net Pay	484.85	121.50		5,318.23
Employer Taxes and Contributions				
Federal Unemployment	0.00			0.00
Medicare Company	8.36			96.31
Social Security Company	35.72			411.78
IN - Unemployment Company	0.00			0.00
Total Employer Taxes and Contributions	44.08			508.09





- III. What's in store for 2012?
 - a. Likely increase in milfoil
 - i. Typical 2 year control with Renovate
 - ii. Drawdown won't be effective unless good freeze occurs
 - b. Will need some submersed and emergent treatments even if milfoil does not become a problem
 - c. LARE funding?
- IV. Questions

LAKE LEMON CONSERVANCY

Financial Statements

For the Period Ending

January 1, 2011 thru December 31, 2011

(UNAUDITED)

Watkins Accounting
113 E. 19th Street
Bloomington, IN 47408

LAKE LEMON CONSERVANCY

I have compiled the accompanying balance sheet for LAKE LEMON CONSERVANCY as of December 31, 2011 and the related statements of income for the period then ended, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statements of retained earnings and cash flows required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Shirley Watkins, CPA
January 9, 2012

01/09/2012

LAKE LEMON CONSERVANCY
BALANCE SHEET
December 31, 2011

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ASSETS

CURRENT ASSETS

Petty Cash	\$	100.00
Peoples State Bank		159,221.00
Change Fund		200.00
CD's General Fund		181,008.85
CD's Cumulative Maint Fund		60,978.83
Cumulative Maint. Savings		<u>5,766.53</u>

TOTAL CURRENT ASSETS	\$	407,275.21
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PROPERTY AND EQUIPMENT

Trucks	\$	110,251.25
Other		35,350.00
Boats		209,750.00
Other Fixed Assets		<u>99,501.66</u>

TOTAL PROPERTY AND EQUIPMENT	\$	<u>454,852.91</u>
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TOTAL ASSETS	\$	<u>862,128.12</u> =====
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01/09/2012

LAKE LEMON CONSERVANCY
BALANCE SHEET
December 31, 2011

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LIABILITIES AND EQUITY

CURRENT LIABILITIES

Fica & Federal Taxes Payable	\$	1,536.35
State and Co. Withholding Pay.		<u>294.89</u>

TOTAL CURRENT LIABILITIES	\$	1,831.24
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NON-CURRENT LIABILITIES

LONG-TERM DEBT NET OF CURRENT	\$	<u>150,476.66</u>
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TOTAL NON-CURRENT LIABILITIES	\$	150,476.66
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EQUITY

General Fund	\$	569,950.09
Encumbered Fund		55.00
Cumulative Maintenance Fund		38,441.47
NET INCOME (LOSS)		<u>101,373.66</u>

TOTAL EQUITY	\$	<u>709,820.22</u>
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TOTAL LIABILITIES AND EQUITY	\$	<u>862,128.12</u>
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LAKE LEMON CONSERVANCY
INCOME STATEMENT
For The Period

	<u>December 01, 2011</u> To <u>December 31, 2011</u>	<u>January 01, 2011</u> To <u>December 31, 2011</u>
SALES		
Watercraft Permits	\$ 100.00	\$ 100,873.00
Launch Fees	50.00	17,869.00
Marina & Club Fees	0.00	9,012.50
Sublease & Lake Access Fees	0.00	26,885.00
Property Tax - Brown Co.	32,591.74	74,157.09
Property Tax - Monroe Co.	87,140.43	196,687.04
Interest	687.77	2,994.61
Grants & Donations	0.00	6,391.90
Fishing Tournament	0.00	850.00
Park Reservations	0.00	3,900.00
Park Admission Fees	0.00	30,521.00
Other	0.00	117.21
Dredging/Rip-Rap Income	<u>3,597.07</u>	<u>6,585.45</u>
Total SALES	\$ <u>124,167.01</u>	\$ <u>476,843.80</u>
Total GROSS PROFIT	\$ 124,167.01	\$ 476,843.80
GENERAL & ADMINISTRATIVE		
Manager	\$ 4,409.38	\$ 52,913.00
Fica	508.09	10,498.40
State Unemployment Tax	0.00	310.69
Retirement	0.00	7,231.14
Health Insurance	1,215.14	14,273.20
Life Insurance	0.00	1,263.00
Gate Attendant	0.00	14,237.64
Park Maintenance Technician	0.00	2,775.50
Lake Patrol	0.00	4,359.00
Lake Biologist	1,496.00	18,188.50
Dredger	0.00	17,792.00
Dredger (other)	576.00	13,376.00
Assistant Dredger	0.00	7,840.00
Assistant Dredger (Other)	160.00	5,752.00
Season & Launch Permits	0.00	1,148.33
Daily Permits	0.00	294.24
Receipt/Tickets Books	0.00	344.89
Printer, Copier & Computer Sup	355.96	1,127.09
Miscellaneous-Other	87.65	1,411.95
Postage	23.04	1,251.61

**LAKE LEMON CONSERVANCY
INCOME STATEMENT
For The Period**

	December 01, 2011 To <u>December 31, 2011</u>	January 01, 2011 To <u>December 31, 2011</u>
General Business Supplies	\$ 127.00	\$ 503.62
Regular Gas	0.00	4,923.91
Diesel	0.00	12,171.88
Building & Grounds	10.78	3,152.41
Boat/Weed Harvester/Truck	0.00	838.65
Dredging Supplies	0.00	7,384.26
Rip Rap/Erosion Control	0.00	14,922.69
Radio/Communication Equipment	0.00	590.00
Signs & Nautical Markers	0.00	2,020.87
Accounting Services	450.00	5,400.00
Grass	0.00	10,875.00
Attorney	292.35	7,194.03
Consulting Engineer	0.00	100.00
Other Prof/Secretarial Service	0.00	446.60
Phone, LDT, Pager, E-Mail	314.40	3,648.06
Subscriptions	92.00	320.40
Newsletter	0.00	772.14
Ads	0.00	295.92
Other	99.64	1,357.25
Insurance	0.00	42,796.00
Electric	434.65	5,900.40
Water	37.79	581.93
Trash	10.00	1,050.82
Port- O-Lets	1,444.00	2,052.00
Pump Holding Tank	0.00	175.00
Building & Grounds	492.96	5,984.96
Boat	208.00	2,348.55
Dredging Equipment Maintenance	0.00	3,931.60
Equipment Rental	270.00	1,659.50
Water Testing	0.00	3,791.00
Lake Weed Treatment	0.00	15,185.00
Contingency Funds 10%	0.00	100.00
6% Marina Permit Sales	0.00	2,146.26
Dam/Spillway Inspection	0.00	222.50
Disposal Site Preparation	0.00	10,991.68
Debt Service (Dredging Equip.)	0.00	7,759.93
Other Services and Charges	0.00	1,512.14
Fireworks	0.00	6,500.00
Ramp Repairs	0.00	5,575.00
Patrol Boat	<u>0.00</u>	<u>1,900.00</u>

**LAKE LEMON CONSERVANCY
INCOME STATEMENT
For The Period**

	<u>December 01, 2011 To December 31, 2011</u>	<u>January 01, 2011 To December 31, 2011</u>
Total GENERAL & ADMINISTRATIVE	\$ <u>13,114.83</u>	\$ <u>375,470.14</u>
Total NET OPERATING INCOME (LOSS)	\$ <u>111,052.18</u>	\$ <u>101,373.66</u>
NET INCOME (LOSS) BEFORE TAX	\$ <u>111,052.18</u>	\$ <u>101,373.66</u>
NET INCOME (LOSS)	\$ <u>111,052.18</u> =====	\$ <u>101,373.66</u> =====

**LAKE LEMON CONSERVANCY DISTRICT
INCOME OVER EXPENDITURES SUMMARY
GENERAL FUND
For the One Month Ended December 31, 2011**

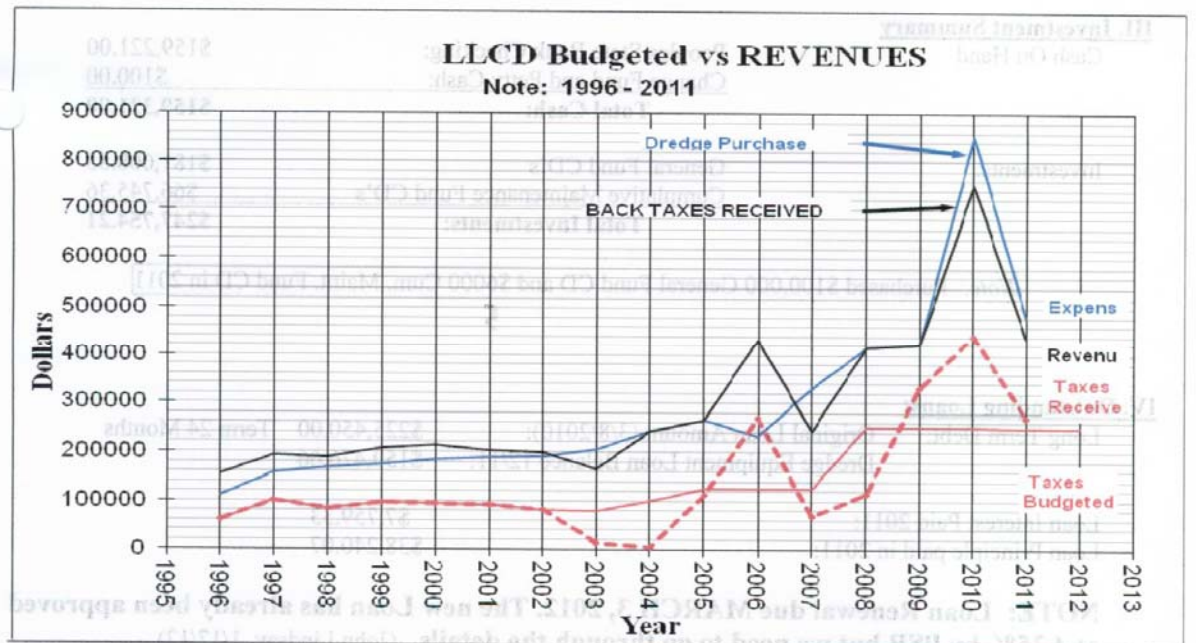
	CURRENT MONTH	2011 ACTUAL	2011 BUDGET	End of Year Transfers	Positive (Negative) Budget Variance
REVENUES					
4000 Watercraft Permits	\$ 100.00	100,873.00	\$ 98,000.00	\$	2,873.00
4010 Launch Fees	50.00	17,869.00	14,500.00	\$	3,369.00
4020 Marina & Club Fees	-	9,012.50	8,000.00	\$	1,012.50
4030 Sublease & Lake Access Fees	-	26,885.00	25,000.00	\$	1,885.00
4040 Property Tax - Brown Co.	32,591.74	74,157.09	50,000.00	\$	24,157.09
4050 Property Tax - Monroe Co.	87,140.43	196,687.04	200,000.00	\$	(3,312.96)
4060 Interest	687.77	2,994.81	500.00	\$	2,494.81
4070 Grants & Donations	-	6,391.90	5,800.00	\$	591.90
4080 Fishing Tournament	-	850.00	700.00	\$	150.00
4090 Park Reservations	-	3,900.00	2,500.00	\$	1,400.00
4100 Park Admission Fees	-	30,521.00	22,000.00	\$	8,521.00
4110 Concessions	-	-	-	\$	-
4120 Other	-	117.21	-	\$	117.21
4130 Dredging/Rip-Rap Income	3,597.07	6,585.45	10,000.00	\$	(3,414.55)
4140 Dredging Equipment Loan Proceeds	-	-	-	\$	-
TOTAL REVENUES	124,167.01	476,843.80	437,000.00		39,843.80
EXPENDITURES					
WAGES & BENEFITS					
SALARIES & BENEFITS					
6000 Manager	4,409.38	52,913.00	52,913.00		-
6010 FICA	508.09	10,498.40	9,150.00	2,000.00	651.60
6020 State Unemployment Tax	-	310.69	588.00		277.31
6030 Retirement	-	7,231.14	7,098.00	150.00	16.86
6040 Health Insurance	1,215.14	14,273.20	14,000.00	300.00	26.80
6050 Life Insurance	-	1,263.00	1,265.00		2.00
TOTAL SALARIES & BENEFITS	6,132.61	86,489.43	85,014.00	2,450.00	974.57
HOURLY WAGES					
6070 Gate Keeper	-	14,237.64	15,000.00		762.36
6080 Seasonal Labor	-	-	-		-
6090 Park Maintenance Technician	-	2,775.50	5,600.00		2,824.50
6100 Lake Patrol	-	4,359.00	4,800.00		441.00
6110 Lake Biologist	1,496.00	18,188.50	12,500.00	5,800.00	111.50
6111 Dredger	-	17,792.00	16,000.00	2,000.00	208.00
6112 Dredger(Other)	575.00	13,376.00	3,200.00	10,200.00	24.00
6113 Assistant Dredger	-	7,840.00	8,000.00		160.00
6114 Assistant Dredger(Other)	160.00	5,752.00	1,600.00	4,200.00	48.00
TOTAL HOURLY WAGES	2,232.00	84,320.64	66,700.00	22,200.00	4,579.36
GRAND TOTAL WAGES & BENEFITS	8,364.61	170,810.07	151,714.00	24,650.00	5,553.93
SUPPLIES					
OFFICE SUPPLIES					
6120 Season & Launch Permits	-	1,148.33	1,000.00	150.00	1.67
6130 Daily Permits	-	294.24	200.00	100.00	5.76
6140 Receipt/Ticket Books	-	344.89	300.00	50.00	5.11
6150 Checks	-	-	200.00		200.00
6160 Printer, Copier & Computer Sup	356.96	1,127.09	500.00	650.00	22.91
6170 Miscellaneous/Other	87.65	1,411.95	800.00	625.00	13.05
6180 Postage	23.04	1,251.61	1,500.00		248.39
6190 General Business Supplies	127.00	503.62	500.00	10.00	6.38
TOTAL OFFICE SUPPLIES	593.65	6,081.73	5,000.00	1,585.00	503.27
OPERATING SUPPLIES					
6200 Regular Gas	-	4,923.91	3,500.00	1,500.00	76.09
6210 Diesel, Oil, Grease	-	12,171.88	10,000.00	2,180.00	8.12
6220 Janitorial Supplies	-	-	-		-
6230 Medical Supplies	-	-	-		-
TOTAL OPERATING SUPPLIES	-	17,095.79	13,500.00	3,680.00	84.21
REPAIR & MAINTENANCE SUPPLIES					
6240 Building & Grounds	10.78	3,152.41	3,000.00	160.00	7.59
6250 Boats, Trucks	-	838.65	2,000.00		1,161.35
6251 Dredging Supplies	-	7,384.26	4,000.00	3,400.00	15.74
6252 Rip Rap/Erosion Control	-	14,922.69	10,000.00	4,950.00	27.3*
TOTAL REPAIR & MAINT SUPPLIES	10.78	26,298.01	19,000.00	8,510.00	1,211.99

LAKE LEMON CONSERVANCY DISTRICT
INCOME OVER EXPENDITURES SUMMARY
GENERAL FUND
For the One Month Ended December 31, 2011

	CURRENT MONTH	2011 ACTUAL	2011 BUDGET	End of Year Transfers	Positive (Negative) Budget Variance
OTHER SUPPLIES					
6270 Boat Equipment	-	-	300.00	(200.00)	100.00
6280 Radio Equipment	-	590.00	500.00	100.00	10.00
6290 Signs & Nautical Markers	-	2,020.87	1,800.00	230.00	9.13
TOTAL OTHER SUPPLIES	-	2,610.87	2,600.00	130.00	119.13
GRAND TOTAL SUPPLIES	604.43	52,086.40	40,100.00	13,905.00	1,918.60
SERVICES & OTHER CHARGES					
PROFESSIONAL SERVICES					
6300 Accounting Services	450.00	5,400.00	5,400.00		-
6310 Grass	-	10,875.00	18,000.00	(7,100.00)	25.00
6320 Attorney	292.35	7,194.03	7,000.00	200.00	5.97
6325 Fish Management Survey	-	-	-	-	-
6330 Consulting Engineers	-	100.00	14,000.00	(12,200.00)	1,700.00
6350 Other Services	-	446.50	500.00		53.40
TOTAL PROFESSIONAL SERVICES	742.35	24,015.63	44,900.00	(19,100.00)	1,784.37
COMMUNICATION & TRANSPORTATION					
6370 Phone, LDT, Pager, Voice Mail	314.40	3,648.06	3,400.00	300.00	51.94
6380 Travel	-	-	200.00		200.00
6390 Hotel	-	-	200.00		200.00
6400 Meals	-	-	100.00		100.00
6410 Subscriptions/Memberships	92.00	320.40	300.00	25.00	4.60
TOTAL COMMUNICATION & TRANSPORTATION	406.40	3,968.46	4,200.00	325.00	556.54
PRINTING & ADVERTISING					
6420 Newsletter	-	772.14	800.00		27.86
6430 Ads(Legal Notices)	-	295.92	300.00		4.08
6440 Ballots & Other Printing	99.64	1,357.25	1,500.00		142.75
TOTAL PRINTING & ADVERTISING	99.64	2,425.31	2,600.00		174.69
INSURANCE					
6450 Liab, Bldg, Equip, Work Comp	-	42,796.00	35,000.00	7,800.00	4.00
TOTAL INSURANCE	-	42,796.00	35,000.00	7,800.00	4.00

**LAKE LEMON CONSERVANCY DISTRICT
INCOME OVER EXPENDITURES SUMMARY
GENERAL FUND
For the One Month Ended December 31, 2011**

	CURRENT MONTH	2011 ACTUAL	2011 BUDGET	End of Year Transfers	Positive (Negative) Budget Variance
UTILITY SERVICES					
6460 Electric					
6470 Water	434.65	5,900.40	5,000.00	1,000.00	99.60
6480 Trash	37.79	581.93	600.00		18.07
6490 Port-O-Lets	10.00	1,050.82	1,000.00	60.00	9.18
6500 Pump Holding Tank	1,444.00	2,052.00	2,400.00		348.00
TOTAL UTILITY SERVICES	1,926.44	9,760.15	9,600.00	1,060.00	1,099.85
REPAIR & MAINTENANCE					
6510 Building & Grounds	492.96	5,984.96	4,500.00	1,800.00	115.04
6520 Boat & Harvester	208.00	2,348.55	1,000.00	1,360.00	11.45
6530 Truck	-	-	1,500.00		1,500.00
6540 Sluice Gate Inspection	-	-			
6541 Dredging Equipment	-	3,931.60	7,000.00		3,068.40
6542 Equipment Rental	270.00	1,659.50	3,500.00		1,840.50
TOTAL REPAIR & MAINTENANCE	970.96	13,924.61	17,500.00	2,960.00	6,535.39
DEBT SERVICE					
6550 Operating Loan	-	-	-	-	-
TOTAL DEBT SERVICE	-	-	-	-	-
OTHER SERVICES & CHARGES					
6560 Water Testing	-	3,791.00	3,800.00		9.00
6570 Lake Weed Treatment	-	15,185.00	60,000.00	(44,775.00)	40.00
6580 Erosion Control/Matching Funds	-	-			
6590 Contingency Funds 10%	-	100.00	10,000.00	(9,755.00)	145.00
6600 6% Marina Permit Sales	-	2,146.26	2,300.00		153.74
6610 Cumulative Maintenance Fund	5,000.00	5,000.00	5,000.00		-
6620 Dam/Spillway Inspection	-	222.50	-	230.00	7.50
6630 Spillway Repairs (Cum Maint Fund)	-	-	1,500.00	(1,300.00)	200.00
6640 Soil Testing IDEM	-	-	-		
6660 Dredging Engineering	-	-	-		
6661 Disposal Site Preparation	-	10,991.68	30,000.00	(12,000.00)	7,008.32
6662 Debt Service - Dredging Loan	-	38,240.07	46,000.00	(7,758.93)	-
6663 Silt Container, Barge Assembly etc	-	-	-		
6670 Debt Service (Dredging Loan-Int.)	-	7,758.93	-	7,758.93	-
6680 Other Services and Charges	-	1,512.14	3,000.00	(1,250.00)	237.86
6681 Fireworks	-	6,600.00	7,000.00		500.00
6682 Ramp Repairs	-	5,675.00	6,000.00		425.00
TOTAL OTHER SERVICE & CHGS	5,000.00	97,023.58	174,500.00	(68,850.00)	8,726.42
GRAND TOTAL SERVICES & CHARGES	9,145.79	193,913.74	288,600.00	(75,805.00)	18,881.26
OTHER CAPITAL OUTLAYS					
MACHINERY & EQUIPMENT					
6690 Office Equipment	-	-	0.00		-
6700 Computer Equip.	-	-	0.00		-
6701 Barge	-	-	0.00		-
6702 Push Boat	-	-	0.00		-
6703 Excavator & Buckets	-	-	0.00		-
6704 Off Road Truck	-	7,350.00	0.00	7,350.00	-
6705 Utility Truck	-	-	0.00		-
6706 Bulldozer	-	-	0.00		-
6710 Boat Dock	-	28,000.00	0.00	28,000.00	-
6720 Utility Vehicle	-	-			-
6730 Patrol Boat	-	-			-
TOTAL MACHINERY & EQUIPMENT	-	1,900.00	0.00	1,900.00	-
OTHER CAPITAL OUTLAYS	-	37,250.00	-	37,250.00	-
6730 Patrol Boat/Trailer	-	-			-
6740 Weed Harvester	-	-			-
6750 Truck Payments 12 mos.	-	-			-
6760 Other Capital Outlays	-	-			-
TOTAL OTHER CAPITAL OUTLAYS	-	-	-	-	-
GRAND TOTAL CAPITAL EXPENDITURES	-	37,250.00	-	37,250.00	-
TOTAL EXPENDITURES BUDGET	18,114.83	454,060.21	480,414.00	-	26,363.79
Excess Expenditures over Revenue	\$ 106,052.18	\$ 22,783.59	\$ (43,414.00)	\$ -	\$ 13,490.01



I. 2011 Annual Income

Lake Revenue: Received **\$476,844**
(Budgeted **\$437,000**)

Watercraft Permits	\$100,873
Launch Fees	\$17,869*
Lease Agreements:	\$26,885
Marina & Club Fees	\$9,013
Monroe Co. Tax	\$196,687
Brown Co. Tax	\$74,157
General Fund Interest:	\$2,995
Fishing Tournament	\$850
Donations	\$6,392
Park Reservations	\$3,900
Park Admission Fees	\$30,521*
Dredge Income	\$6,585*
Other	\$117

Note: * = record high

II. 2011 Annual Expenses

Lake Expenses: Spent **\$454,060**
(Budgeted **\$480,414**)

Salary/Benefits:	\$170,810*
Supplies	\$52,086*
Insurance	\$42,796*
Lake Weed Treatment	\$15,185#
Dredge Loan Interest	\$38,240
Capital Expenses	\$37,250
Other Services & Charges	\$97,693

Note: * = record high

Note: # = Lowest since 1999

III. Investment Summary

Cash On Hand	Peoples State Bank Checking:	\$159,221.00
	Change Fund and Petty Cash:	\$100.00
	Total Cash:	\$159,321.00
Investments:	General Fund CD's	\$181,008.85
	Cumulative Maintenance Fund CD's	\$66,745.36
	Total Investments:	\$247,754.21

Note: Purchased \$100,000 General Fund CD and \$6000 Cum. Maint. Fund CD in 2011

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IV. Outstanding Loans:

Long Term Debt:	Original Loan Amount (3/8/2010):	\$225,450.00	Term 24 Months
	Dredge Equipment Loan Balance 12/11:	\$150,476.66	
Loan Interest Paid 2011:		\$7,759.33	
Loan Principle paid in 2011:		\$38,240.07	

NOTE: Loan Renewal due MARCH 3, 2012. The new Loan has already been approved at 4.25% by PSB but we need to go through the details. (John Lindsay, 1/17/12)

V. BUDGET SUMMARY AND RECOMMENDATIONS:

SUMMARY

- 2011 Budget Income – Expenses: \$22,783.59 → LLCD in the BLACK!
- Tax Revenue Received 2011: \$270,744.00 → \$20,744 more than asked
- Cash on Hand (checking/petty cash): **\$159,321.00** → WAY OUT OF LINE!
- Loan Renegotiate Amount Due: 3/3/12 ~ \$140,837.00 → Best estimate
- 2012 projected income thru June : ~ **\$136,470.00**
- (excluding tax income)
- 2012 projected expenses through June: ~ **\$80,000.00** } → No cash flow problems

Projected Cash Surplus thru June, 2012:	~\$215,791.00
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- General Fund CD's near state allowed Limit of ½ Annual Budget

RECOMMENDATION

- Pay Down Loan by \$70,000.
- Renegotiate loan of about \$70,000 for 2 year. (Review Options with PSB)
 - ⇒ Reduces monthly loan payment amount and interest (John Lindsay)
 - ⇒ Loan paid off by 3/3/2014 (4 years instead of 6 years)



Lake Lemon Conservancy District

2011 Budget Summary

December 31, 2011

Budgeted Revenues: \$437,000.00	Actual Revenues: \$476,843.80 (+\$39,843.80)
Budgeted Expenses: \$480,414.00	Actual Expenses: \$454,060.21 (+\$26,353.79)
(-) \$43,414.00	(+) \$66,197.59
Net Income = \$22,783.59	
Purchase of Cumulative Maintenance Fund CD of \$5,000.00	

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