

**Lake Lemon Conservancy District
Board of Directors Meeting Minutes
Benton Township Senior Citizen Building
March 16, 2011**

The March 16, 2011 meeting of the Lake Lemon Conservancy District was held at the Benton Township Senior Citizen Building and was called to order by Chairman John Schell at 6:05 p.m.

**BOARD MEMBERS PRESENT: John Schell, Tina Thrasher, Pam Dugan, Dennis Friesel, Tim Specht, Marty Mann and Bruce Cassal. ALSO PRESENT: Bob Madden, Manager; Adam Casey, Board Recorder; and LLCDC Freeholders (see attached sign-in sheet).
ABSENT: Rachel Atz, CBU Representative**

I. OPENING COMMENTS (Schell)

- Schell thanked freeholders for attending the meeting.
- Schell introduced the LLCDC Attorney, Angela Parker and the LLCDC Accountant, Shirley Watkins.
- An up-to-date Board of Directors information sheet was distributed to the Board Members

II. APPROVAL OF MEETING MINUTES (Schell)

- Approval of January 19, 2011 Board Meeting Minutes
- Tentative Approval of February 4, 2011 Annual Board Meeting Minutes

CASSAL MOTIONED TO APPROVE THE JANUARY 19, 2011 MINUTES AND TO TENTATIVELY APPROVE THE FEBRUARY 4, 2011 ANNUAL BOARD MEETING MINUTES. DUGAN SECONDED THE MOTION. ALL "AYES." MOTION CARRIED.

III. BOARD RESOLUTIONS (Schell)

1. Resolution 03-11-01: Appointment of Secretary and Duties
 - Board members discussed potential duties of the Secretary.
 - Mann and Friesel would like a more detailed list of duties.
 - Resolution has been tabled, pending further discussion.

2. Resolution 03-11-02: Appointment of Financial Clerk and Duties
 - No LLCDC treasurer was appointed at the February 4, 2011 LLCDC Annual Meeting.
 - The Board of Directors would like to appoint Shirley Watkins as the LLCDC Financial Clerk.

DUGAN MOTIONED TO APPROVE RESOLUTION 03-11-02 APPOINTING SHIRLEY WATKINS AS THE LAKE LEMON CONSERVANCY DISTRICT FINANCIAL CLERK AND APPROVING THE LIST OF DUTIES FOR THE FINANCIAL CLERK (See Attached). SPECHT SECONDED THE MOTION. ALL "AYES". MOTION CARRIED

IV. 2011 BOARD MEETING SCHEDULE DISCUSSION. (Schell)

- For various reasons, some Board members annually miss the Saturday meeting in August at the Riddle Point Park Shelter. Cassal suggested the August meeting, perhaps, should be placed on the 3rd Wednesday of the month schedule.
- Several freeholders stated they felt strongly about continuing the two Riddle Point Park board meetings.
- Madden suggested that a couple of meetings could be combined. Management will continue to evaluate and make a recommendation for 2012 at the October board meeting.

V. MANAGER'S REPORT (MADDEN)

- a) Bow-Fishing Tournament Proposal: Luke Broderick
 - Luke Broderick briefly discussed the process and specifics of a bow-fishing tournament.
 - The tournament will target carp. Nate Long from Aquatic Control, Inc., in a written report, stated that a decrease in the Lake Lemon carp population will be beneficial for the overall fishery.
 - The tournament will take place on May 14th, 2011. Anticipate 12-15 boats.

FRIESEL MOTIONED TO APPROVE THE BOW-FISHING TOURNAMENT TO BE HELD ON THE 14TH OF MAY, 2011. MANN SECONDED THE MOTION. ALL "AYES". MOTION CARRIED.

- b) 2011-2012 Fireworks Agreement: Nathan Kaiser, Sky Magic Pyrotechnics, INC.
 - Nathan Kaiser briefly introduced himself and his company.
 - The attending freeholders stated they were very pleased with the 2010 fireworks show conducted by Sky Magic Pyrotechnics.
 - The two year agreement will lock in the 2011 and 2012 show price at \$6,500.00 each year.
 - The 2011 fireworks display will take place on Saturday, July 2nd, with a rain date of Sunday, July 3rd.

CASSAL MOTIONED TO APPROVE THE 2011-2012 FIREWORKS DISPLAY AGREEMENT AS WRITTEN FOR THE PRICE OF SIX THOUSAND FIVE HUNDRED DOLLARS (\$6,500.00) PER YEAR. DUGAN SECONDED THE MOTION. ALL "AYES". MOTION CARRIED.

c) 2011 Lake Lemon Triathlon Proposal, Sponser, Phi Kappa Psi Fraternity, IU.

- This will be the third year for the Lake Lemon Triathlon.
- The event has gone very smoothly the past two years and has hosted over 200 athletes per event.
- The only issue presented by freeholders was a need to better manage traffic flow at Riddle Point Park.
- The event will take place on Saturday, September 24th, 2011.

CASSAL MOTIONED TO APPROVE PROPOSAL FOR THE THIRD ANNUAL LAKE LEMON TRIATHLON, HOSTED BY PHI KAPPA PSI FRATERNITY, INDIANA UNIVERSITY, TO BE HELD ON THE TWENTY FOURTH DAY OF SEPTEMBER, 2011. NO BASS TOURNAMENTS WILL BE HELD THE DAY OF THE EVENT. BASS TOURNAMENTS WILL BE ALLOWED ON SUNDAY, SEPTEMBER 25, 2011. MANN SECONDED THE MOTION. ALL "AYES". MOTION CARRIED

d) 2011 Mowing Agreement, Nate Anderson, Anderson Excavating and Lawn Care, LLC.

- Due to a substantial savings in quoted price, management recommends awarding the 2011 Grounds Mowing Contract to Anderson Excavating and Lawn Care, LLC. for the quoted price of \$10,700.00.
- A one season contract usually entails 20-22 mows.

MANN MOTIONED TO APPROVE THE 2011 GROUNDS MOWING CONTRACT WITH ANDERSON EXCAVATING AND LAWN CARE, LLC, AS WRITTEN FOR THE QUOTED PRICE OF TEN THOUSAND SEVEN HUNDRED DOLLARS (\$10,700.00). CASSAL SECONDED THE MOTION. ALL "AYES". MOTION CARRIED.

e) Financial Update

- Report of Claims; January and February, 2011
- Madden discussed budget highlights for the months of January and February, 2011 (See Attached).

CASSAL MOTIONED TO APPROVE THE JANUARY 2011 ALLOWANCE OF VOUCHERS AS WRITTEN. SPECHT SECONDED THE MOTION. ALL "AYES". MOTION CARRIED.

MANN MOTIONED TO APPROVE THE FEBRUARY 2011 ALLOWANCE OF VOUCHERS AS WRITTEN. DUGAN SECONDED THE MOTION. ALL “AYES”. MOTION CARRIED.

f) Lake Debris Removal for 2011- Discussion

- \$3,000.00 has been budgeted for 2011 lake debris removal.
- Different methods of debris removal were discussed.
- Management suggested debris removal for 2011 be accomplished by hiring a contractor to cut up and haul debris away.

CASSAL MOTIONED TO AUTHORIZE MADDEN TO USE HIS DISCRETION FOR THE METHODS OF DEBRIS REMOVAL FOR 2011, AND TO HAVE DIRECTOR THRASHER LEAD A BOARD DISCUSSION CONCERNING FUTURE DEBRIS REMOVAL STRATEGIES. FRIESEL SECONDED THE MOTION. ALL “AYES”. MOTION CARRIED.

g) Proposed LLCD Dredging Priorities for 2011

- Madden provided a list of dredging priorities for the 2011 dredging season (See attached).
- The barge will be launched mid to late April. Immediate operations will concentrate on lake debris and stump removal.
- Recommendations from management are subject to Board approval and will be decided based on the availability of disposal sites and budget constraints

FRIESEL MOTIONED TO APPROVE THE DREDGING PRIORITIES AS RECOMMENDED BY MANAGEMENT. SPECHT SECONDED THE MOTION. ALL “AYES”. MOTION CARRIED.

h) Discussion: Annual Board Conflict of Interest Policy and Signatures

- No recommendations were made regarding a change in language.
- Mann stated that he was concerned with a Board Chairman also being a business partner with the LLCD.
- Mann stated that the board must be diligent in monitoring areas of possible conflict involving all board members.
- The LLCD Attorney, Angela Parker, was present to answer any legal questions.
- All board members and manager signed the Conflict of Interest statement for 2011.

i) Operations Update

- Riddle Point Boat Ramp opens Saturday, March 19th.
- IU Dale England Cup Regatta, April 1st and 2nd

VI. PUBLIC COMMENT

- Freeholder Spencer Leiter stated that in order to keep the Board out of conflict and to have a say in the LLC operations around the lake, freeholders need to be attending the board meetings regularly.

VII. NEW BUSINESS

- The potential new owners of the Port Hole Inn would like to get a sublease dock for commercial use.
- Madden stated this item would be placed on the April agenda.

VIII. ADJOURNMENT

FRIESEL MOTIONED TO ADJOURN THE MEETING. CASSAL SECONDED THE MOTION. ALL "AYES.". MOTION CARRIED. MEETING ADJOURNED AT 10:00 P.M.



Lake Lemon Conservancy District

MONTHLY MEETING
Benton Township Senior Citizens Building
6:00 PM

Date: 3-16-2011

Name	Lake Address	District
Lindsay Shockey	4086 Salmon Harbor Rd.	7
Terr Shockey	4024 Salmon Harbor Rd.	7
Randy Shockey	4024 Salmon Harbor Rd.	7
Mary Jean	4174 Watson Rd.	7
Dan Lewis	4032 Salmon Harbor Rd.	7
Sandy Lee	42nd Channel Rd.	7
VINCENT BATTI	4385 WATSON	7
Ed Schopf	9950 N5 Dr.	7
Royale Schopf	9950 N5 Dr.	7
Handed (Name)	7667 J. Young Rd.	
Bill (Name)	4225 7th Ave	6
Fittes	7750 Wildwood Dr.	2
Hartman	8012 Lakeview drive	7
SUTTON	6953 Spillway	
Leiter, Samuel	7111	
Dave Hobson	4008 Salmon Harbor Rd.	7
Roger Evans	9301 GRAY AVE	
Louie Koperuk	7661 John Young Rd.	
Bob McDowell	7630 Tunnel Road	
Sam Patterson	6271 Northshore	6
Eugene Sutyra	9326 Oak Lane	

Rex Taylor 6179 N Shore Dr. 6
 Scott Adamson 4184 WALKER LANE
 Karen + Richard Hollcraft Port Hole Ln 8939 South Shore Dr.
 DAVE SEASTROM NORTHSHORE

7599 North Tunnel Road, Unionville, IN 47468
 Phone 812/334-0233 • Fax 812/335-0038

SARA GAIL TALA 8920 S. Madison 276-4050

Lake Lemon Conservancy District Information Sheet

BOARD OF DIRECTORS

February 7, 2011

Conservancy District Address and Phone Number:

7599 N. Tunnel Rd.
Unionville, IN 47468
Phone: (812) 334-0233
Fax: (812) 335-0038
Website: www.lakelemon.org
Email: lledoffice@aol.com

Chairman: John Schell (Lora)
(Sub-Area IV) 9554 E. North Shore Drive
Unionville, IN 47468
Home: (812) 988-9400
john@lakelemonmarina.com
Term Expires: 2013

Director: Tim Specht (Sue)
(Sub-Area II) 5706 Washington Blvd.
Indianapolis, IN 46220
Home: (317) 259-0919
Lake: (812) 988-0337
tim@tgsarchs.com
Term Expires: 2014

Vice-Chair: Bruce Cassal
(Sub-Area I) 7721 N. Tunnel Rd.
Unionville, IN 47468
Home: (812) 336-9160
bcassal@comcast.net
Term Expires: 2013

Director: Marty Mann (Cynthia)
(Sub-Area III) 8001 N. Lakeview Dr.
Unionville, IN 47468
Home: (812) 339-9816
m.mann@landwatergroup.com
Term Expires: 2012

Director: Dennis Friesel (Donna)
(Sub-Area V) 8819 E. South Shore Drive
Unionville, IN 47468
Home: (812) 332-1746
dfriesel@comcast.net
Term Expires: 2012

Director: Pam Dugan (Tom)
(Sub-Area VI) 637 Round Hill Rd.
Indianapolis, IN 46260
Home: (317) 726-1592
Lake: (812) 988-7446
Pddugan3@aol.com
Term Expires: 2014

Director: Tina Thrasher
(Sub-Area VII) 8349 E. State Rd. 45
Unionville, IN 47468
Home: (812)-332-4565
santina8181@comcast.net
Term Expires: 2015

Ex-Officio Rachel Atz
Member: CBU City of Bloomington Utilities
P.O. Box 1216
Bloomington, IN 47402
Office: (812) 349-3655
Fax: (812) 349-3683
atzr@bloomington.in.gov

Manager: Bob Madden
7599 N. Tunnel Road
Unionville, IN 47468
Office: (812) 334-0233
Cell: (812) 320-2841
lledmadden@aol.com



Lake Lemon Conservancy District

Resolution 03-11-02

The Board of Directors of the Lake Lemon Conservancy District (the "District") hereby adopts the following resolution as the resolution and action of the Directors of the District. This resolution will be filed with the records of the District as the duly authorized action of the Directors

WHEREAS, the Indiana Conservancy Act allows the Board to appoint a financial clerk for the Board;

WHEREAS, the Lake Lemon Conservancy District Board of Directors desires to appoint Shirley Watkins, CPA as Financial Clerk.

NOW THEREFORE, it is resolved by this Board of Directors as follows:

IT IS RESOLVED, that Shirley Watkins, CPA is appointed as Financial Clerk.

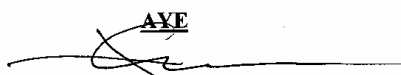

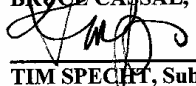
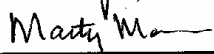


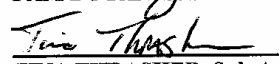
IT IS FURTHER RESOLVED, that any prior decisions and/or resolutions of this Board of Directors which are inconsistent with the Resolution adopted hereby, shall be null and void and this Resolution shall supersede any prior resolutions to the extent not inconsistent herewith.

Presented to the Board of Directors of the District this 16th Day of March 2011



Lake Lemon Conservancy District

ADOPTED BY THE FOLLOWING VOTE:

<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
		
JOHN SCHELL, CHAIRMAN		
		
BRUCE CASSAL, VICE-CHAIR		
		
TIM SPECHT, Sub-Area II		
		
MARTY MANN, Sub-Area III		
		
DENNIS FRIESEL, Sub-Area V		
		
PAM DUGAN, Sub-Area VI		
		
TINA THRASHER, Sub-Area VII		

ATTEST: 
LLCD Board Recorder

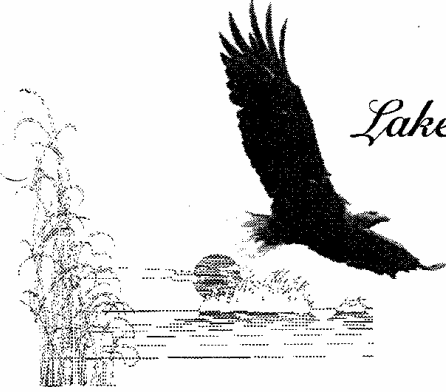
7599 North Tunnel Road, Unionville, IN 47468
Phone 812/334-0233 • Fax 812/335-0038



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Unionville, IN 47468
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Fax: (812) 335-0038

Recommended Duties for Financial Clerk

1. Review and sign all claim forms. Check for accuracy and appropriateness.
2. Pay all claim forms.
3. Reconcile monthly bank statements.
4. Prepare monthly income over expense summary.
5. Prepare monthly financial statements.
6. Calculate payroll and prepare payroll checks.
7. Make monthly tax deposits.
8. Prepare quarterly tax reports.
9. Prepare year-end tax return.
10. Keep records of all certificates of deposits.
11. Prepare annual financial reports for Indiana State Board of Accounts and Indiana Department of Local Government Finance.
12. Provide financial information for monthly report of claims for Board approval.



Lake Lemon Conservancy District

Current Schedule of 2011 Board Meeting Dates, Times and Locations

Meeting Date	Purpose of Meeting
6:00 P.M., January 19 th , SB*	Normal Business
6:00 P.M., February 2 nd (4 th), SB	Annual Meeting & Election of Board Member (s)
6:00 P.M., March 16 th , SB	Normal Business
6:00 P.M., April 20 th , SB	Normal Business
6:00 P.M., May 18 th , SB	Normal Business
6:00 P.M., June 8 th , SB	Normal Business
11:00 A.M., July 16 th , Riddle Point Park	Normal Business & Annual Picnic
6:00 P.M., July 20 th , SB	2012 Budget Meeting. Only item on agenda is board discussion of proposed budget and board provides tentative approval for newspaper publications.
11:00 A.M., August 13 th , Riddle Point Park	Normal Business
6:00 P.M., September 7 th , SB	Public hearing on 2012 proposed budget. Only item on agenda.
6:00 P.M., September 21 st , SB	Normal Business
6:00 P.M., October 19 th , SB	Normal Business and usually board adoption of following year's budget. Adoption depends on when county council reviews our budget.
6:00 P.M., November 16 th , SB	Normal Business
6:00 P.M., December 21 st , SB	Normal Business

* Seniors Building

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Lake Lemon Conservancy District

To: LLCD Board of Directors
 From: Bob
 Subject: January 2011 Financial Highlights
 Date: March 16, 2011

Income	\$3,108.09	<ul style="list-style-type: none"> • Sublease fees (\$2,100.00) • Fishing Tournament Application fees (\$625.00) 	
Expenses	\$50,933.59	Wages and Benefits: (\$9,523.91)	<ul style="list-style-type: none"> • \$1,774.50 for quarterly PERF retirement premium • \$1,263.00 for annual life insurance premium
		Supplies: (\$1,469.54)	<ul style="list-style-type: none"> • \$1,083.21 for 2011 launch permits and sub-lease dock decals
		Other Services and Charges: (\$36,740.14)	<ul style="list-style-type: none"> • \$15,547.00 in insurance costs which includes annual Board liability insurance premium (\$3,349.00); annual workers compensation premium (\$3,332.00); and quarterly liability, property, and umbrella premiums (\$8,866.00) • \$11,500.00 for quarterly dredging loan payment (\$9,456.44 principal and \$2,043.56 interest) • \$5,575.00 for Riddle Point boat ramp repairs
		Other Capital Outlays: (\$3,200.00)	<ul style="list-style-type: none"> • For new (used) bucket for excavator
Checking Account Balance		\$91,142.13	
General Fund Certificate of Deposits		\$181,008.85	
Cumulative Maintenance Fund		\$60,761.63	

7599 North Tunnel Road, Unionville, IN 47468
 Phone 812/334-0233 • Fax 812/335-0038



Lake Lemon Conservancy District

Date: January 31, 2011

ALLOWANCE OF VOUCHERS

(Report of Claims)

(IC 5-11-10-2 permits the governing body to sign the Accounts Payable Voucher Register in lieu of signing each claim the governing body is allowing.) We have examined the vouchers listed on the foregoing accounts payable voucher register and payroll journal, consisting of 5 pages, and except for vouchers not allowed as shown on the Register such vouchers are allowed in the total of \$47,555.86

Dated this 16th day of March, 2011

Signature of Governing Board

JOHN SCHELL, CHAIRMAN

BRUCE CASSAL, VICE-CHAIR

TIM SPECHT, Sub-Area II

MARTY MANN, Sub-Area III

DENNIS FRIESEL, Sub-Area V

PAM DUGAN, Sub-Area VI

TINA THRASHER, Sub-Area VII

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**LAKE LEMON CONSERVANCY
CHECK REGISTER
Peoples State Bank
1/ 1/2011 To 1/31/2011**

<u>REF NO</u>	<u>DATE</u>	<u>TT DESCRIPTION</u>		<u>DIST. AMOUNT</u>
00014140	01/04/11	VC CINCINNATI LIFE INSURANCE		
	1015	PEOPLES STATE BANK		
	6050	Life Insurance	1,263.00 cr 1,263.00 dr	-1,263.00
00014141	01/04/11	VC FIRST INSURANCE GROUP		
	1015	PEOPLES STATE BANK		
	6450	Insurance	3,349.00 cr 3,349.00 dr	-3,349.00
00014142	01/13/11	VC B & B WATER CORP		
	1015	PEOPLES STATE BANK		
	6470	Water	45.41 cr 45.41 dr	-45.41
00014143	01/17/11	VC INDIANA DEPT. OF WORKFORCE DEV		
	1015	PEOPLES STATE BANK		
	6020	State Unemployment Tax	7.85 cr 7.85 dr	-7.85
00014144	01/17/11	VC NAPA AUTO PARTS		
	1015	PEOPLES STATE BANK		
	6250	Boat/Weed Harvester/Truck	19.37 cr 19.37 dr	-19.37
00014145	01/17/11	VC FIRST INSURANCE GROUP		
	1015	PEOPLES STATE BANK		
	6450	Insurance	12,198.00 cr 12,198.00 dr	-12,198.00
00014146	01/17/11	VC STAPLES CREDIT PLAN		
	1015	PEOPLES STATE BANK		
	6190	General Business Supplies	175.75 cr	
	6170	Miscellaneous-Other	14.97 dr	
	6440	Other	23.46 dr 137.32 dr	-175.75
00014147	01/17/11	VC DWIGHT COFFMAN CONSTRUCTION		
	1015	PEOPLES STATE BANK		
	6682	Ramp Repairs	5,575.00 cr 5,575.00 dr	-5,575.00
00014148	01/17/11	VC PUBLIC EMP. RETIREMENT FUND		
	1015	PEOPLES STATE BANK		
	6030	Retirement	1,774.50 cr 1,774.50 dr	-1,774.50
00014149	01/17/11	VC BROWN COUNTY RECORDER		
	1015	PEOPLES STATE BANK		
	6430	Ads	25.02 cr 25.02 dr	-25.02
00014150	01/17/11	VC ANDREWS, HARRELL, MANN, CARMIN		
	1015	PEOPLES STATE BANK		
	6320	Attorney	420.00 cr 420.00 dr	-420.00

**LAKE LEMON CONSERVANCY
CHECK REGISTER
Peoples State Bank
1/1/2011 To 1/31/2011**

<u>REF NO</u>	<u>DATE</u>	<u>TT DESCRIPTION</u>		<u>DIST. AMOUNT</u>
00014151	01/17/11	VC HERALD TIMES		
	1015	PEOPLES STATE BANK		-26.79
	6430	Ads	26.79 cr 26.79 dr	
00014152	01/17/11	VC BLOOMINGTON HARDWARE		
	1015	PEOPLES STATE BANK		-13.99
	6240	Building & Grounds	13.99 cr 13.99 dr	
00014153	01/17/11	VC ANTHEM BLUE CROSS BLUE SHIELD		
	1015	PEOPLES STATE BANK		-1,060.90
	6040	Health Insurance	1,060.90 cr 1,060.90 dr	
00014154	01/17/11	VC VERIZON WIRELESS		
	1015	PEOPLES STATE BANK		-48.85
	6370	Phone, LDT, Pager, E-Mail	48.85 cr 48.85 dr	
00014155	01/17/11	VC A T & T		
	1015	PEOPLES STATE BANK		-140.35
	6370	Phone, LDT, Pager, E-Mail	140.35 cr 140.35 dr	
00014156	01/19/11	VC GENE MCCLAMEY		
	1015	PEOPLES STATE BANK		-125.00
	6170	Miscellaneous-Other	125.00 cr 125.00 dr	
00014157	01/19/11	VC WATKINS ACCOUNTING		
	1015	PEOPLES STATE BANK		-450.00
	6300	Accounting Services	450.00 cr 450.00 dr	
00014158	01/19/11	VC VISA		
	1015	PEOPLES STATE BANK		-90.66
	6180	Postage	90.66 cr 90.66 dr	
00014159	01/24/11	VC PAYNE EXCAVATING		
	1015	PEOPLES STATE BANK		-3,200.00
	1520	Other	3,200.00 cr 3,200.00 dr	
00014160	01/24/11	VC PEOPLES STATE BANK		
	1015	PEOPLES STATE BANK		-11,500.00
	6670	Debt Service (Dredging Equi.p.	11,500.00 cr	
	2800	Long Term Notes-Net of Current	2,043.56 dr 9,456.44 dr	
00014161	01/24/11	VC SOUTH CENTRAL REMC		
	1015	PEOPLES STATE BANK		-670.00
	6460	Electric	670.00 cr 670.00 dr	

**LAKE LEMON CONSERVANCY
CHECK REGISTER
Peoples State Bank
1/ 1/2011 To 1/31/2011**

<u>REF NO</u>	<u>DATE</u>	<u>TT DESCRIPTION</u>		<u>DIST. AMOUNT</u>
00014162	01/24/11	VC JENNINGS PRINTING		
	1015	PEOPLES STATE BANK		-1,083.21
	6120	Season & Launch Permits	1,083.21 cr	
			1,083.21 dr	
00014163	01/31/11	VC COMCAST CABLE		
	1015	PEOPLES STATE BANK		-110.84
	6370	Phone, LDT, Pager, E-Mail	110.84 cr	
			110.84 dr	
00014164	01/31/11	VC KLEINDORFER HARDWARE		
	1015	PEOPLES STATE BANK		-98.88
	6240	Building & Grounds	98.88 cr	
			98.88 dr	

TOTAL TRANSACTIONS: -43,472.37
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BC - Bank Check	0.00
BD - Bank Deposits	0.00
BI - Bank Interest or Credit	0.00
BS - Bank Service Charge	0.00
BT - Bank Transfer	0.00
BX - Bank Exchanges	0.00
EC - Payroll Check	0.00
VC - Direct Disbursement	43,472.37
VP - Check/Cash Disbursement	0.00

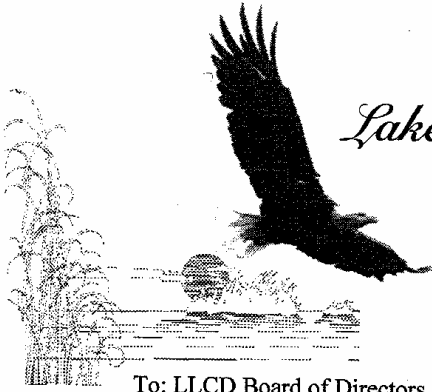
LAKE LEMON CONSERVANCY
Payroll Summary
 January 2011

	ADAMI, CASEY		ROBERT, MADDEN E		WARTHAN, LEVIR		TOTAL	
	Hours	Rate	Hours	Rate	Hours	Rate	Hours	Rate
Employee Wages, Taxes and Adjustments								
Gross Pay								
Salary	37	12.50	4,409.42				4,409.42	
HOURLY PAY-6110			0.00				0.00	
Reg.Pay-6111			462.50				462.50	
Reg.Pay-6112			0.00				0.00	
Total Gross Pay	37		4,409.42		8	32.00	4,409.42	256.00
Adjusted Gross Pay	37		4,409.42		8	32.00	4,409.42	256.00
Taxes Withheld								
Federal Withholding			-22.00				-22.00	
Medicare Employee			-6.71				-6.71	
Social Security Employee			-19.43				-19.43	
IN - Withholding			-15.73				-15.73	
Monroe Co.			-4.81				-4.81	
Total Taxes Withheld			-68.68				-68.68	
Net Pay	37		3,938.22		8	256.00	3,460.50	256.00
Employer Taxes and Contributions								
Federal Unemployment			3.70				3.70	
Medicare Company			6.71				6.71	
Social Security Company			28.68				28.68	
IN - Unemployment Company			5.09				5.09	
Total Employer Taxes and Contributions			44.18				44.18	
Net Pay			3,460.50		8	256.00	3,460.50	256.00
Total			4,409.42		8	32.00	4,409.42	256.00

LAKE LEMON CONSERVANCY
Payroll Summary
January 2011

9:38 AM
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Employee Wages, Taxes and Adjustments	
Gross Pay	TOTAL
Salary	Jan 11
HOURLY PAY-6110	4,409.42
Reg.Pay-6111	462.50
Reg.Pay-8112	0.00
Total Gross Pay	256.00
Adjusted Gross Pay	5,127.92
Taxes Withheld	5,127.92
Federal Withholding	-527.00
Medicare Employee	-74.36
Social Security Employee	-216.38
IN - Withholding	-174.35
Monroe Co.	-53.34
Total Taxes Withheld	-1,044.43
Net Pay	4,083.49
Employer Taxes and Contributions	41.03
Federal Unemployment	74.36
Medicare Company	317.93
Social Security Company	56.41
IN - Unemployment Company	489.73
Total Employer Taxes and Contributions	



Lake Lemon Conservancy District

To: LLCDD Board of Directors
 From: Bob
 Subject: February 2011 Financial Highlights
 Date: March 16, 2011

Income	\$12,750.00	<ul style="list-style-type: none"> • Sublease fees: \$10,575.00 • Park Reservation Fees: \$1,625.00 • Marina/Club Fees: \$500.00
Expenses	\$16,858.32	Wages and Benefits: (\$9,203.73) <ul style="list-style-type: none"> • Wages: \$7,468.92 • Benefits: \$1,734.81
		Supplies: (\$667.61) <ul style="list-style-type: none"> • No Highlights
		Services and Charges: (\$2,836.98) <ul style="list-style-type: none"> • Utilities: \$980.75 • Stone for Disposal Site: \$742.32 • Accounting & Attorney Fees: \$795.00
		Capital Outlays: (\$4,150.00) <ul style="list-style-type: none"> • New thumb for excavator: \$4,150.00
Checking Account Balance		\$87,912.33
General Fund Certificate of Deposits		\$181,008.85
Cumulative Maintenance Fund		\$60,761.63

7599 North Tunnel Road, Unionville, IN 47468
 Phone 812/334-0233 • Fax 812/335-0038



Lake Lemon Conservancy District

Date: February 28, 2011

ALLOWANCE OF VOUCHERS

(Report of Claims)

(IC 5-11-10-2 permits the governing body to sign the Accounts Payable Voucher Register in lieu of signing each claim the governing body is allowing.) We have examined the vouchers listed on the foregoing accounts payable voucher register and payroll journal, consisting of 4 pages, and except for vouchers not allowed as shown on the Register such vouchers are allowed in the total of \$14,770.77

Dated this 16th day of March, 2011

Signature of Governing Board

JOHN SCHELL, CHAIRMAN

BRUCE CASSAL, VICE-CHAIR

TIM SPECHT, Sub-Area II

MARTY MANN, Sub-Area III

DENNIS FRIESEL, Sub-Area V

PAM DUGAN, Sub-Area VI

TINA THRASHER, Sub-Area VII

7599 North Tunnel Road, Unionville, IN 47468
Phone 812/334-0233 • Fax 812/335-0038

**LAKE LEMON CONSERVANCY
CHECK REGISTER
Peoples State Bank
2/ 1/2011 To 2/28/2011**

<u>REF NO</u>	<u>DATE</u>	<u>TT DESCRIPTION</u>		<u>DIST. AMOUNT</u>
00014165	02/04/11	VC B & B WATER CORP		-55.67
	1015	PEOPLES STATE BANK	55.67 cr	
	6470	Water	55.67 dr	
00014166	02/04/11	VC DLZ		-100.00
	1015	PEOPLES STATE BANK	100.00 cr	
	6330	Consulting Engineer	100.00 dr	
00014167	02/10/11	VC STAPLES CREDIT PLAN		-184.96
	1015	PEOPLES STATE BANK	184.96 cr	
	6440	Other	25.76 dr	
	6190	General Business Supplies	45.22 dr	
	6160	Printer, Copier & Computer Sup	113.98 dr	
00014168	02/10/11	VC BROWN CO DEMOCRAT		-8.35
	1015	PEOPLES STATE BANK	8.35 cr	
	6430	Ads	8.35 dr	
00014169	02/10/11	VC HOOSIER TIMES		-35.20
	1015	PEOPLES STATE BANK	35.20 cr	
	6430	Ads	35.20 dr	
00014173	02/15/11	VC WATKINS ACCOUNTING		-450.00
	1015	PEOPLES STATE BANK	450.00 cr	
	6300	Accounting Services	450.00 dr	
00014174	02/15/11	VC VISA		-4,690.16
	1015	PEOPLES STATE BANK	4,690.16 cr	
	6170	Miscellaneous-Other	10.69 dr	
	6350	Other Prof/Secretarial Service	149.60 dr	
	6180	Postage	150.86 dr	
	6200	Regular Gas	229.01 dr	
	1520	Other	4,150.00 dr	
00014175	02/15/11	VC ANDREWS, HARRELL, MANN, CARMIN		-345.00
	1015	PEOPLES STATE BANK	345.00 cr	
	6320	Attorney	345.00 dr	
00014176	02/18/11	VC ANTHEM BLUE CROSS BLUE SHIELD		-1,060.90
	1015	PEOPLES STATE BANK	1,060.90 cr	
	6040	Health Insurance	1,060.90 dr	
00014177	02/18/11	VC SOUTH CENTRAL REMC		-625.00
	1015	PEOPLES STATE BANK	625.00 cr	

**LAKE LEMON CONSERVANCY
CHECK REGISTER
Peoples State Bank
2/ 1/2011 To 2/28/2011**

<u>REF NO</u>	<u>DATE</u>	<u>TT DESCRIPTION</u>	<u>DIST.</u>	<u>AMOUNT</u>
	6460	Electric	625.00	dr
00014178	02/18/11	VC VERIZON WIRELESS		-48.65
	1015	PEOPLES STATE BANK	48.65	cr
	6370	Phone, LDT, Pager, E-Mail	48.65	dr
00014179	02/18/11	VC A T & T		-140.59
	1015	PEOPLES STATE BANK	140.59	cr
	6370	Phone, LDT, Pager, E-Mail	140.59	dr
00014180	02/24/11	VC BRUCE GLASGOW		-117.85
	1015	PEOPLES STATE BANK	117.85	cr
	6251	Dredging Supplies	117.85	dr
00014181	02/24/11	VC A+ PERFORMANCE TRUCKING & CONV		-742.32
	1015	PEOPLES STATE BANK	742.32	cr
	6661	Disposal Site Preparation	742.32	dr
00014182	02/25/11	VC COMCAST CABLE		-110.84
	1015	PEOPLES STATE BANK	110.84	cr
	6370	Phone, LDT, Pager, E-Mail	110.84	dr

TOTAL TRANSACTIONS: -8,715.49
=====

BC - Bank Check	0.00
BD - Bank Deposits	0.00
BI - Bank Interest or Credit	0.00
BS - Bank Service Charge	0.00
BT - Bank Transfer	0.00
BX - Bank Exchanges	0.00
EC - Payroll Check	0.00
VC - Direct Disbursement	8,715.49
VP - Check/Cash Disbursement	0.00

LAKE LEMON CONSERVANCY
Payroll Summary
 February 2011

9:37 AM
 03/01/11

FEB 11
Pr

	ADAM, CASEY		HAYS, LARRY D		ROBERT, MADDEN E		WARTHAN, LEVI R	
	Hours	Rate	Hours	Rate	Hours	Rate	Hours	Rate
Employee Wages, Taxes and Adjustments								
Gross Pay								
Salary								
HOURLY PAY-6110								
Reg.Pay-6111	47	12.50						
Reg.Pay-6112								
Reg.Pay-6114			48.5	15.00			53	30.00
				16.00				32.00
Total Gross Pay	47		48.5				53	
Deductions from Gross Pay								
Insurance			48.5	776.00				
Total Deductions from Gross Pay			48.5					
Adjusted Gross Pay	47							
Taxes Withheld								
Federal Withholding								
Medicare Employee								
Social Security Employee								
IN - Withholding								
Montco Co.								
Total Taxes Withheld								
Net Pay	47							
Employer Taxes and Contributions								
Federal Unemployment								
Medicare Company								
Social Security Company								
IN - Unemployment Company								
Total Employer Taxes and Contributions								

FEB 11
pg 2

LAKE LEMON CONSERVANCY
Payroll Summary
February 2011

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	WARTH...		TOTAL	
	Feb 11	Hours	Rate	Feb 11
Employee Wages, Taxes and Adjustments				
Gross Pay				
Salary	0.00			4,409.42
HOURLY PAY-6110	0.00	47.00		587.50
Reg.Pay-6111	0.00			0.00
Reg.Pay-6112	1,696.00	53.00		1,696.00
Reg.Pay-6114	0.00	48.50		776.00
Total Gross Pay	1,696.00	148.50		7,468.92
Deductions from Gross Pay				
Insurance	0.00			0.00
Total Deductions from Gross Pay	0.00			0.00
Adjusted Gross Pay	1,696.00	148.50		7,468.92
Taxes Withheld				
Federal Withholding	-146.00			-660.00
Medicare Employee	-24.59			-108.29
Social Security Employee	-71.23			-313.68
IN - Withholding	-57.66			-253.94
Monroe Co.	-17.69			-77.73
Total Taxes Withheld	-317.17			-1,413.64
Net Pay	1,378.83	148.50		6,055.28
Employer Taxes and Contributions				
Federal Unemployment	13.57			45.20
Medicare Company	24.59			108.29
Social Security Company	105.15			453.07
IN - Unemployment Company	18.65			82.19
Total Employer Taxes and Contributions	161.96			698.72

LAKE LEMON CONSERVANCY

Financial Statements

For the Period Ending

January 1, 2011 thru February 28, 2011

(UNAUDITED)

**Watkins Accounting
113 E. 19th Street
Bloomington, IN 47408**

LAKE LEMON CONSERVANCY

I have compiled the accompanying balance sheet for LAKE LEMON CONSERVANCY as of February 28, 2011 and the related statements of income for the period then ended, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statements of retained earnings and cash flows required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Shirley Watkins, CPA
March 8, 2011

03/08/2011

LAKE LEMON CONSERVANCY
BALANCE SHEET
February 28, 2011

03:41:11 PM

ASSETS

CURRENT ASSETS

Petty Cash	\$	100.00
PEOPLES STATE BANK		87,912.33
Change Fund		200.00
CD's General Fund		181,008.85
CD's Cumulative Maint Fund		55,898.23
Cumulative Maint. Savings		<u>4,863.40</u>

TOTAL CURRENT ASSETS \$ 329,982.81

PROPERTY AND EQUIPMENT

Trucks	\$	110,251.25
Other		7,350.00
Boats		209,750.00
Other Fixed Assets		<u>99,501.66</u>

TOTAL PROPERTY AND EQUIPMENT \$ 426,852.91

TOTAL ASSETS \$ 756,835.72
=====

**LAKE LEMON CONSERVANCY
BALANCE SHEET
February 28, 2011**

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Fica & Federal Taxes Payable	\$	1,653.33
State and Co. Withholding Pay.		<u>559.36</u>

TOTAL CURRENT LIABILITIES	\$	2,212.69
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NON-CURRENT LIABILITIES

LONG-TERM DEBT NET OF CURRENT	\$	<u>179,260.29</u>
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TOTAL NON-CURRENT LIABILITIES	\$	179,260.29
-------------------------------	----	------------

EQUITY

General Fund	\$	569,950.09
Encumbered Fund		55.00
Cumulative Maintenance Fund		38,441.47
NET INCOME (LOSS)		<u>(33,083.82)</u>

TOTAL EQUITY	\$	<u>575,362.74</u>
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TOTAL LIABILITIES AND EQUITY	\$	<u>756,835.72</u>
------------------------------	----	-------------------

**LAKE LEMON CONSERVANCY
INCOME STATEMENT
For The Period**

	February 01, 2011 To <u>February 28, 2011</u>	January 01, 2011 To <u>February 28, 2011</u>
SALES		
Marina & Club Fees	\$ 500.00	\$ 500.00
Sublease & Lake Access Fees	10,575.00	12,675.00
Interest	0.00	258.09
Fishing Tournament	50.00	675.00
Park Reservations	<u>1,625.00</u>	<u>1,750.00</u>
Total SALES	\$ <u>12,750.00</u>	\$ <u>15,858.09</u>
Total GROSS PROFIT	\$ 12,750.00	\$ 15,858.09
GENERAL & ADMINISTRATIVE		
Manager	\$ 4,409.42	\$ 8,818.84
Fica	673.91	963.65
State Unemployment Tax	0.00	7.85
Retirement	0.00	1,774.50
Health Insurance	1,060.90	2,121.80
Life Insurance	0.00	1,263.00
Lake Biologist	587.50	1,050.00
Dredger (other)	1,696.00	1,952.00
Assistant Dredger (Other)	776.00	776.00
Season & Launch Permits	0.00	1,083.21
Printer, Copier & Computer Sup	113.98	113.98
Miscellaneous-Other	10.69	159.15
Postage	150.86	241.52
General Business Supplies	45.22	60.19
Regular Gas	229.01	229.01
Building & Grounds	0.00	112.87
Boat/Weed Harvester/Truck	0.00	19.37
Dredging Supplies	117.85	117.85
Accounting Services	450.00	900.00
Attorney	345.00	765.00
Consulting Engineer	100.00	100.00
Other Prof/Secretarial Service	149.60	149.60
Phone, LDT, Pager, E-Mail	300.08	600.12
Ads	43.55	95.36
Other	25.76	163.08
Insurance	0.00	15,547.00
Electric	625.00	1,295.00
Water	55.67	101.08
Disposal Site Preparation	742.32	742.32

**LAKE LEMON CONSERVANCY
INCOME STATEMENT
For The Period**

	February 01, 2011 To <u>February 28, 2011</u>	January 01, 2011 To <u>February 28, 2011</u>	
Debt Service (Dredging Equi.p.	\$ 0.00	\$ 2,043.56	
Ramp Repairs	<u>0.00</u>	<u>5,575.00</u>	
Total GENERAL & ADMINISTRATIVE	\$ <u>12,708.32</u>	\$ <u>48,941.91</u>	
Total NET OPERATING INCOME (LOSS)	\$ <u>41.68</u>	\$ <u>(33,083.82)</u>	
NET INCOME (LOSS) BEFORE TAX	\$ <u>41.68</u>	\$ <u>(33,083.82)</u>	
NET INCOME (LOSS)	\$ <u>41.68</u> =====	\$ <u>(33,083.82)</u> =====	

**LAKE LEMON CONSERVANCY DISTRICT
INCOME OVER EXPENDITURES SUMMARY
GENERAL FUND
For the One Month Ended February 28, 2011**

	CURRENT MONTH	2011 ACTUAL	2011 BUDGET	Positive (Negative) Budget Variance
REVENUES				
4000 Watercraft Permits	\$ -	-	\$ 98,000.00	\$ (98,000.00)
4010 Launch Fees	-	-	14,500.00	(14,500.00)
4020 Marina & Club Fees	500.00	500.00	8,000.00	(7,500.00)
4030 Sublease & Lake Access Fees	10,575.00	12,675.00	25,000.00	(12,325.00)
4040 Property Tax - Brown Co.	-	-	50,000.00	(50,000.00)
4050 Property Tax - Monroe Co.	-	-	200,000.00	(200,000.00)
4060 Interest	-	258.09	500.00	(241.91)
4070 Grants & Donations	-	-	5,800.00	(5,800.00)
4080 Fishing Tournament	50.00	675.00	700.00	(25.00)
4090 Park Reservations	1,625.00	1,750.00	2,500.00	(750.00)
4100 Park Admission Fees	-	-	22,000.00	(22,000.00)
4110 Concessions	-	-	-	-
4120 Other	-	-	-	-
4130 Dredging/Rip-Rap Income	-	-	10,000.00	(10,000.00)
4140 Dredging Equipment Loan Proceeds	-	-	-	-
TOTAL REVENUES	12,760.00	15,858.09	437,000.00	(421,141.91)
EXPENDITURES				
WAGES & BENEFITS				
SALARIES & BENEFITS				
6000 Manager	4,409.42	8,818.84	52,913.00	44,094.16
6010 FICA	673.91	963.65	9,150.00	8,186.35
6020 State Unemployment Tax	-	7.85	588.00	580.15
6030 Retirement	-	1,774.50	7,098.00	5,323.50
6040 Health Insurance	1,060.90	2,121.80	14,000.00	11,878.20
6050 Life Insurance	-	1,263.00	1,265.00	2.00
TOTAL SALARIES & BENEFITS	6,144.23	14,949.64	85,014.00	70,064.36
HOURLY WAGES				
6070 Gate Keeper	-	-	15,000.00	15,000.00
6080 Seasonal Labor	-	-	-	-
6090 Park Maintenance Technician	-	-	5,600.00	5,600.00
6100 Lake Patrol	-	-	4,800.00	4,800.00
6110 Lake Biologist	587.50	1,050.00	12,500.00	11,450.00
6111 Dredger	-	-	16,000.00	16,000.00
6112 Dredger(Other)	1,696.00	1,952.00	3,200.00	1,248.00
6113 Assistant Dredger	-	-	8,000.00	-
6114 Assistant Dredger(Other)	776.00	776.00	1,600.00	-
TOTAL HOURLY WAGES	3,059.50	3,002.00	66,700.00	63,698.00
GRAND TOTAL WAGES & BENEFITS	9,203.73	18,727.64	151,714.00	132,986.36
SUPPLIES				
OFFICE SUPPLIES				
6120 Season & Launch Permits	-	1,083.21	1,000.00	(83.21)
6130 Daily Permits	-	-	200.00	200.00
6140 Receipt/Ticket Books	-	-	300.00	300.00
6150 Checks	-	-	200.00	200.00
6160 Printer, Copier & Computer Sup	113.98	113.98	500.00	386.02
6170 Miscellaneous/Other	10.69	159.15	800.00	640.85
6180 Postage	150.86	241.52	1,500.00	1,258.48
6190 General Business Supplies	45.22	60.19	500.00	439.81
TOTAL OFFICE SUPPLIES	320.75	1,658.05	5,000.00	3,341.95
OPERATING SUPPLIES				
6200 Regular Gas	229.01	229.01	3,500.00	3,270.99
6210 Diesel, Oil, Grease	-	-	10,000.00	10,000.00
6220 Janitorial Supplies	-	-	-	-
6230 Medical Supplies	-	-	-	-
TOTAL OPERATING SUPPLIES	229.01	229.01	13,500.00	13,270.99
REPAIR & MAINTENANCE SUPPLIES				
6240 Building & Grounds	-	112.87	3,000.00	2,887.13
6250 Boats, Trucks	-	19.37	2,000.00	1,980.63
6251 Dredging Supplies	117.85	117.85	4,000.00	-
Rip Rap/Erosion Control	-	-	10,000.00	10,000.00
TOTAL REPAIR & MAINT SUPPLIES	117.85	250.09	19,000.00	18,749.81

LAKE LEMON CONSERVANCY DISTRICT
INCOME OVER EXPENDITURES SUMMARY
GENERAL FUND
For the One Month Ended February 28, 2011

	CURRENT MONTH	2011 ACTUAL	2011 BUDGET	Positive (Negative) Budget Variance
OTHER SUPPLIES				
6270 Boat Equipment	-	-	300.00	300.00
6280 Radio Equipment	-	-	500.00	500.00
6290 Signs & Nautical Markers	-	-	1,800.00	1,800.00
TOTAL OTHER SUPPLIES	-	-	2,600.00	2,600.00
GRAND TOTAL SUPPLIES	667.61	2,137.15	40,100.00	37,962.85
SERVICES & OTHER CHARGES				
PROFESSIONAL SERVICES				
6300 Accounting Services	450.00	900.00	5,400.00	4,500.00
6310 Grass	-	-	18,000.00	18,000.00
6320 Attorney	345.00	765.00	7,000.00	6,235.00
6325 Fish Management Survey	-	-	-	-
6330 Consulting Engineers	100.00	100.00	14,000.00	13,900.00
6350 Other Services	149.60	149.60	500.00	350.40
TOTAL PROFESSIONAL SERVICES	1,044.60	1,914.60	44,900.00	42,985.40
COMMUNICATION & TRANSPORTATION				
6370 Phone, LDT, Pager, Voice Mail	300.08	600.12	3,400.00	2,799.88
6380 Travel	-	-	200.00	200.00
6390 Hotel	-	-	200.00	200.00
6400 Meals	-	-	100.00	100.00
6410 Subscriptions/Memberships	-	-	300.00	300.00
TOTAL COMMUNICATION & TRANSPORTATION	300.08	600.12	4,200.00	3,599.88
PRINTING & ADVERTISING				
6420 Newsletter	-	-	800.00	800.00
6430 Ads(Legal Notices)	43.55	95.36	300.00	204.64
6440 Ballots & Other Printing	25.76	163.08	1,500.00	1,336.92
TOTAL PRINTING & ADVERTISING	69.31	258.44	2,600.00	2,341.56
INSURANCE				
6450 Liab, Blog, Equip, Work Comp	-	15,547.00	35,000.00	19,453.00
TOTAL INSURANCE	-	15,547.00	35,000.00	19,453.00

**LAKE LEMON CONSERVANCY DISTRICT
INCOME OVER EXPENDITURES SUMMARY
GENERAL FUND
For the One Month Ended February 28, 2011**

	CURRENT MONTH	2011 ACTUAL	2011 BUDGET	Positive (Negative) Budget Variance
UTILITY SERVICES				
6460 Electric	625.00	1,295.00	5,000.00	3,705.00
6470 Water	55.67	101.08	600.00	498.92
6480 Trash	-	-	1,000.00	1,000.00
6490 Port-O-Lets	-	-	2,400.00	2,400.00
6500 Pump Holding Tank	-	-	800.00	800.00
TOTAL UTILITY SERVICES	680.67	1,396.08	9,800.00	8,403.92
REPAIR & MAINTENANCE				
6510 Building & Grounds	-	-	4,500.00	4,500.00
6520 Boat & Harvester	-	-	1,000.00	1,000.00
6530 Truck	-	-	1,500.00	1,500.00
6540 Sluice Gate Inspection	-	-	-	-
6541 Dredging Equipment	-	-	7,000.00	7,000.00
6542 Equipment Rental	-	-	3,500.00	3,500.00
TOTAL REPAIR & MAINTENANCE	-	-	17,500.00	17,500.00
DEBT SERVICE				
6550 Operating Loan	-	-	-	-
TOTAL DEBT SERVICE	-	-	-	-
OTHER SERVICES & CHARGES				
6580 Water Testing	-	-	3,800.00	3,800.00
6570 Lake Weed Treatment	-	-	60,000.00	60,000.00
6580 Erosion Control/Matching Funds	-	-	-	-
6590 Contingency Funds 10%	-	-	10,000.00	10,000.00
6600 6% Marina Permit Sales	-	-	2,300.00	2,300.00
6610 Cumulative Maintenance Fund	-	-	5,000.00	5,000.00
6620 Dam/Spillway Inspection	-	-	-	-
6630 Spillway Repairs (Cum Maint Fund)	-	-	1,500.00	1,500.00
6640 Soil Testing IDEM	-	-	-	-
6660 Dredging Engineering	-	-	-	-
6661 Disposal Site Preparation	742.32	742.32	30,000.00	29,257.68
.2 Debt Service - Dredging Loan	-	9,456.44	46,000.00	36,543.56
.3 Silt Container, Barge Assembly etc	-	-	-	-
6670 Debt Service (Dredging Loan-Int.)	-	2,043.56	-	(2,043.56)
6680 Other Services and Charges	-	-	3,000.00	3,000.00
6681 Fireworks	-	-	7,000.00	7,000.00
6682 Ramp Repairs	-	5,575.00	6,000.00	425.00
TOTAL OTHER SERVICE & CHGS	742.32	17,817.32	174,600.00	156,782.68
GRAND TOTAL SERVICES & CHARGES	2,836.98	37,533.56	288,600.00	251,066.44
OTHER CAPITAL OUTLAYS				
MACHINERY & EQUIPMENT				
6690 Office Equipment	-	-	0.00	-
6700 Computer Equip.	-	-	0.00	-
6701 Barge	-	-	0.00	-
6702 Push Boat	-	-	0.00	-
6703 Excavator & Buckets	4,150.00	7,350.00	0.00	(7,350.00)
6704 Off Road Truck	-	-	0.00	-
6705 Utility Truck	-	-	0.00	-
6710 Boat Dock	-	-	-	-
6720 Utility Vehicle	-	-	-	-
TOTAL MACHINERY & EQUIPMENT	4,150.00	7,350.00	-	(7,350.00)
OTHER CAPITAL OUTLAYS				
6730 Patrol Boat/Trailer	-	-	-	-
6740 Weed Harvester	-	-	-	-
6750 Truck Payments 12 mos.	-	-	-	-
6760 Other Capital Outlays	-	-	-	-
TOTAL OTHER CAPITAL OUTLAYS	-	-	-	-
GRAND TOTAL CAPITAL EXPENDITURES	4,150.00	7,350.00	-	(7,350.00)
TOTAL EXPENDITURES BUDGET	16,858.32	65,748.35	480,414.00	414,665.65
Less Expenditures over Revenue	\$ (4,108.32)	\$ (49,890.26)	\$ (43,414.00)	\$ (6,476.26)



Lake Lemon Conservancy District

To: LLCB Board of Directors
From: Bob
Subject: Recommended Barge Priorities for 2011
Date: March 16, 2011

Priority	Task
I	Stump Removal
II	Dredge Channel to Possom Trot Disposal Site
III	Minor Dredging at end of new boat ramp, Riddle Point Park
IV	Complete Dredging of Service Zone 134 on east side of Pt. Idalawn. 2 nd Priority in Sub-Area VI
V	Complete Dredging of Service Zone 208, Boating Safety Area. 1 st Priority in Sub-Area I
VI	Service Zone 103, just west of Bloomington Yacht Club. 1 st Priority in Sub-Area V
VII	Service Zone 114, just east of spillway. 1 st Priority in Sub-Area II
VIII	Service Zone 139, east side of Salmon Point. 3 rd Priority in Sub-Area VII
IX	City of Bloomington Property, Shoreline Erosion Control. Service Zones 114 & 115

Notes:

These recommendations are subject to Board final approval.

Dredging priorities are scheduled based on which disposal site is available for use.

These recommendations are a road map/guideline to follow. Budget limitations will prevent the total completion of these priorities in 2011.

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Phone 812/334-0233 • Fax 812/335-0038



Lake Lemon Conservancy District

LAKE LEMON CONSERVANCY DISTRICT

CONFLICT OF INTEREST POLICY

SECTION 1. PURPOSE:

Lake Lemon Conservancy District ("LLCD") is a statutorily enabled special taxing district. Therefore, Lake Lemon Conservancy District operates with the public trust and is subject to scrutiny by and accountable to government authorities, as well as its freeholders and the public.

The board, officers, and management employees have the responsibility of administering the affairs of LLCD honestly and prudently, and of exercising their best care, skill, and judgment for the sole benefit of LLCD. Those persons shall exercise the utmost good faith in all transactions involved in their duties, and they shall not use their positions with LLCD or knowledge gained therefrom for their personal benefit. The interests of LLCD must be the first priority in all decisions and actions.

SECTION 2. PERSONS CONCERNED:

This statement is directed to directors and officers and all employees who can influence the actions of LLCD.

SECTION 3. AREAS IN WHICH CONFLICT MAY ARISE:

Conflicts of interest may arise in the relations of directors, officers, and management employees with any of the following third parties:

1. Persons and firms supplying goods and services to LLCD.
2. Persons and firms from whom LLCD leases property and equipment.
3. Persons and firms with whom LLCD is dealing or planning to deal in connection with the gift, purchase or sale of real estate, securities, or other property.
4. Donors and others supporting LLCD.
5. Agencies, organizations, and associations which affect the operations of LLCD.
6. Family members, friends, and other employees.

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SECTION 4. NATURE OF CONFLICTING INTEREST:

A conflicting interest may be defined as an interest, direct or indirect, with any persons or firms mentioned in Section 3. Such an interest might arise through:

1. Owning stock or holding debt or other proprietary interests in any third party dealing with LLCD.
2. Holding office, serving on the board, participating in management, or being otherwise employed (or formerly employed) with any third party dealing with LLCD.
3. Receiving remuneration for services with respect to individual transactions involving LLCD.
4. Using LLCD's time, personnel, equipment, supplies, or good will for other than LLCD-approved activities, programs, and purposes.
5. Receiving personal gifts or loans from third parties dealing or competing with LLCD. Receipt of any gift is disapproved except gifts of a value less than \$50, which could not be refused without discourtesy. No personal gift of money should ever be accepted.

SECTION 5. INTERPRETATION OF THIS STATEMENT OF POLICY:

The areas of conflicting interest listed in Section 3, and the relations in those areas which may give rise to conflict, as listed in Section 4, are not exhaustive. Conflicts might arise in other areas or through other relations. It is expected that the directors, officers, and management employees will recognize such areas and relation by analogy.

The fact that one of the interests described in Section 4 exists does not necessarily mean that a conflict exists, or that the conflict, if it exists, is material enough to be of practical importance, or if material, that upon full disclosure of all relevant facts and circumstances it is necessarily adverse to the interests of LLCD.

However, it is the policy of the board that the existence of any of the interests described in Section 4 shall be disclosed before any transaction is consummated. It shall be the continuing responsibility of the board, officers, and management employees to scrutinize their transactions and outside business interests and relationships for potential conflicts and to immediately make such disclosures.

SECTION 6. DISCLOSURE POLICY AND PROCEDURE:

Transactions with parties with whom a conflicting interest exists may be undertaken only if all of the following are observed:

1. The conflicting interest is fully disclosed;
2. The person with the conflict of interest is excluded from the discussion and approval of such transaction;
3. A competitive bid or comparable valuation exists; and
4. The board has determined that the transaction is in the best interest of LLCD.

The undersigned shall bring any conflict or concern regarding a conflict to the attention of the Board by its chair or the District's Manager, as fitting considering all of the circumstances.

The board shall determine whether a conflict exists and in the case of an existing conflict, whether the contemplated transaction may be authorized as just, fair, and reasonable to LLC. The decision of the board on these matters will rest in their sole discretion, and their concern must be the welfare of LLC and the advancement of its purpose.

The undersigned herein discloses his or her association with the following entities or organizations, which may or does have business with LLC:

<u>Entity/Organization</u>	<u>Association</u>	<u>Board Director/Management</u>
SHELL MARINA	OWNER	SHELL
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Board Directors

Management Official




 JOHN SCHELL, CHAIRMAN



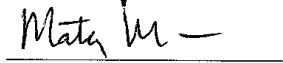
 BOB MADDEN, MANAGER




 BRUCE CASSAL, VICE-CHAIR



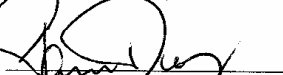
 TIM SPECHT, Sub-Area II



 MARTY MANN, Sub-Area III



 DENNIS FRIESEL, Sub-Area V



 PAM DUGAN, Sub-Area VI



 TINA THRASHER, Sub-Area VII

DATE: 3/16/11

