

**Lake Lemon Conservancy District
Board of Directors Meeting Minutes
Benton Township Senior Citizen Building
September 15, 2010**

The September 15, 2010 meeting of the Lake Lemon Conservancy District was held at the Benton Township Senior Citizen Building and was called to order by Chairman Marty Mann at 6:08 p.m.

BOARD MEMBERS PRESENT: Marty Mann, Dave Hobson, Pam Dugan, Bruce Cassal, Dennis Friesel, John Schell, and Tim Specht. **ALSO PRESENT:** Bob Madden, Manager; Adam Casey, Board Recorder; and LLCD Freeholders (see attached sign-in sheet)
ABSENT: Rachel Atz, CBU Representative.

I. OPENING COMMENTS (Mann)

- Mann thanked all freeholders for attending the meeting.

II. APPROVAL OF MEETING MINUTES (Mann)

- Approval of August 14, 2010 Board Meeting Minutes.
- Approval of September 1, 2010 Public 2011 Budget Hearing Meeting Minutes

SCHELL MOTIONED TO APPROVE THE AUGUST 14, 2010 BOARD MEETING MINUTES AS WRITTEN. HOBSON SECONDED THE MOTION. ALL “AYES”. MOTION CARRIED.

HOBSON MOTIONED TO APPROVE THE SEPTEMBER, 1, 2010; PUBLIC HEARING FOR 2011 PROPOSED BUDGET MEETING MINUTES. CASSAL SECONDED THE MOTION. ALL “AYES”. MOTION CARRIED.

III. TREASURER’S REPORT (Friesel)

- Friesel presented the budget as of August (see attached).
- LLCD August income: \$13,457.00
- LLCD August expenses: \$52,581.00

FRIESEL MOTIONED TO APPROVE ALLOWANCE OF VOUCHERS FOR THE MONTH OF AUGUST, 2010. SCHELL SECONDED THE MOTION. ALL “AYES.” MOTION CARRIED.

IV. MANAGERS REPORT (Madden)

A. New Web-Site Roll-out (Casey)

- The new website has been completed and is ready to be launched.
- Upon final payment to BlueTideProductions LLC., we will transfer the LakeLemon.org domain name to the new server

B. Final 2010 Vegetation Control Update (Casey)

- The final vegetation treatment of the season took place on September 9th, 2010 and included .25 acres of Lotus and 1 Acre of Brittle Naiad.
- Between May 24th, 2010 and September 9th, 2010 a total of 126.6 acres of submersed vegetation (Milfoil, Brittle Naiad) and 18.8 acres of emergent vegetation (Lotus, Spatterdock) were treated for a total of \$63,375.75.

C. Winter Drawdown Discussion

- Management would like to open the sluice gate on November 22nd in order to achieve an adequate drawdown level prior to winter freeze.
- A 6-7 foot drawdown is considered optimal to expose lake sediment and plant roots to freezing temperatures.
- The Riddle Point Park boat ramp will be undergoing repairs during the winter drawdown.

MANN MOTIONED TO AUTHORIZE MANAGEMENT TO OPEN THE SLUICE GATE ON NOVEMBER 22, 2010 AND TO CLOSE THE SLUICE GATE NO LATER THAN FEBRUARY 15, 2011 WITH DISCRETION TO CLOSE SLUICE GATE EARLIER IF A SUCCESSFUL 6-7 FOOT DRAWDOWN IS ACHIEVED. SPECHT SECONDED THE MOTION. ALL "AYES". MOTION CARRIED.

D. Chitwood Addition Dredging Discussion

- Hobson (Sub-area VII Director), has stated the need for dredging priority area 137.
- This area has a large watershed and receives extensive amounts of sediment. Currently half of the channel is dry at normal pool due to sediment. The barge cannot make it into this channel so other means of dredging need to be explored.
- If channel fills completely, there is potential for the sediment to block of access to the north, east/west channel.
- Would like to look at the option of contracting the job.

MANN MOTIONED TO AUTHORIZE THE LLCD MANAGER TO MAKE A REQUEST FOR BIDS FOR DREDGING IN THE CHITWOOD CHANNELS. HOBSON SECONDED THE MOTION. ALL "AYES". MOTION CARRIED.

E. Future Dredging Priorities Discussion

- Due to shifting of sediments it would now be appropriate to re-evaluate dredging priorities for Lake Lemon.
- Mann would like district directors to discuss and evaluate priority lists within their sub-areas and submit changes if need be.

MANN MOTIONED TO ALLOW DISTRICT DIRECTORS TO REVIEW THEIR DISTRICT'S PRIORITIES AND MAKE RECOMMENDATIONS FOR RE-PRIORITIZATION IF NEED BE. CASSAL SECONDED THE MOTION. ALL "AYES". MOTION CARRIED.

V. PUBLIC COMMENT

- Public discussion centered on the pros and cons of dredging the Walker Lane boating channel in the Chitwood Addition.

VI. NEW BUSINESS / CORRESPONDENCE FOR FUTURE AGENDA

- The next LLCD Board of Directors meeting will be held on October 20th, 2010.

VII. ADJOURNMENT

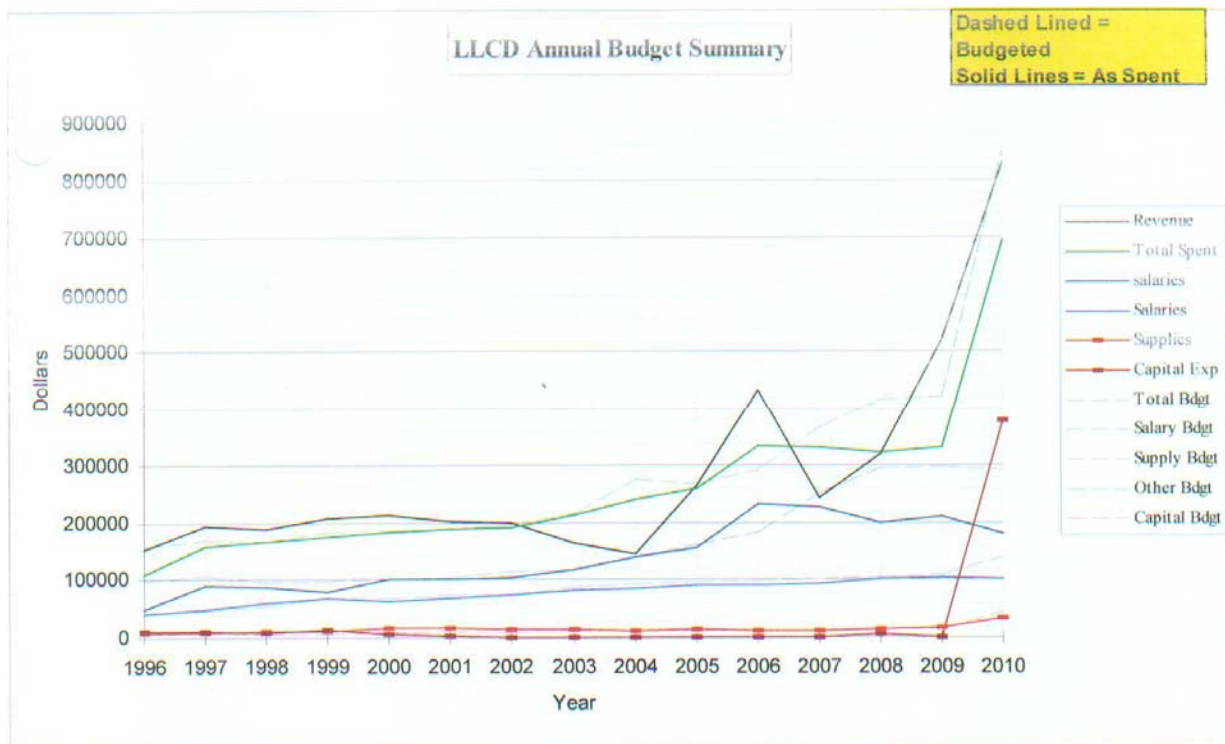
CASSAL MOTIONED TO ADJOURN THE MEETING. SCHELL SECONDED THE MOTION. ALL "AYES." MOTION CARRIED. MEETING ADJOURNED AT 7:42 P.M.

Meeting Minutes submitted by:

Adam Casey
Board Recorder

Date: 9-15-10

[illegible]



I. August 2010 Summary

1. Income: **\$13,457**

Watercraft Permits	\$4,043
Launch Permits	\$1,617
Lease Agreements:	\$380
Marina & Club Fees	\$750
Brown Co. Taxes	-
Monroe Co. Taxes	-
Interest:	-
Grants/Donations	\$65
Park Res.	\$1,150
Park Admission Fees	\$5,462

2. Expenses: **\$52,581**

Salary/Benefits:	\$22,891
Supplies:	\$11,179
Insurance	-
Professional Services	\$3,675
Debt Service	-
Utilities, Maint.	\$928
Lake Weed Treatment	\$13,157
6% Marina Sales	\$255
Other	~\$1,000

3. Investments:

- a) Closed Out MCB Checking Account, deposited \$71,671.75 in PSB Checking.
- b) Purchased new PSB \$100,000 General Fund CD
- c) Total \$181,008.85 in General Fund CD Invested at PSB
- d) \$17,501.12 left in Peoples Sure Bank Checking
- e) \$31,470.13 in last CD for Cumulative Maintenance Fund at MCB. Matures Feb 2011
- f) \$23,387.05 in 2 Cum. Maint. Fund CD's at PSB

LAKE LEMON CONSERVANCY

Financial Statements

For the Period Ending

January 1, 2010 thru August 31, 2010

(UNAUDITED)

**Watkins Accounting
113 E. 19th Street
Bloomington, IN 47408**

LAKE LEMON CONSERVANCY

I have compiled the accompanying balance sheet for LAKE LEMON CONSERVANCY as of August 31, 2010 and the related statements of income for the period then ended, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statements of retained earnings and cash flows required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Shirley Watkins, CPA
September 7, 2010

09/07/2010

LAKE LEMON CONSERVANCY
BALANCE SHEET
August 31, 2010

04:50:22 PM

ASSETS

CURRENT ASSETS

Monroe Co. Bank-Checking	\$	74,674.48
Petty Cash		100.00
PEOPLES STATE BANK		172,251.02
Change Fund		200.00
CD's General Fund		80,653.35
CD's Cumulative Maint Fund		49,898.23
Cumulative Maint. Savings		<u>4,177.11</u>

TOTAL CURRENT ASSETS	\$	381,954.19
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PROPERTY AND EQUIPMENT

Trucks	\$	110,251.25
Boats		208,550.00
Other Fixed Assets		<u>99,501.66</u>

TOTAL PROPERTY AND EQUIPMENT	\$	<u>418,302.91</u>
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TOTAL ASSETS	\$	<u>800,257.10</u>
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LAKE LEMON CONSERVANCY
BALANCE SHEET
August 31, 2010

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Fica & Federal Taxes Payable	\$	5,663.59
State and Co. Withholding Pay.		<u>906.03</u>

TOTAL CURRENT LIABILITIES	\$	6,569.62
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NON-CURRENT LIABILITIES

LONG-TERM DEBT NET OF CURRENT	\$	<u>195,925.00</u>
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TOTAL NON-CURRENT LIABILITIES	\$	195,925.00
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EQUITY

General Fund	\$	242,102.61
Encumbered Fund		55.00
Cumulative Maintenance Fund		38,441.47
NET INCOME (LOSS)		<u>317,163.40</u>

TOTAL EQUITY	\$	<u>597,762.48</u>
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TOTAL LIABILITIES AND EQUITY	\$	<u><u>800,257.10</u></u>
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LAKE LEMON CONSERVANCY
INCOME STATEMENT
For The Period

	August 01, 2010 To <u>August 31, 2010</u>	January 01, 2010 To <u>August 31, 2010</u>
SALES		
Watercraft Permits	\$ 4,043.00	\$ 96,674.50
Launch Fees	1,617.00	13,508.00
Marina & Club Fees	750.00	3,475.00
Sublease & Lake Access Fees	380.00	26,345.00
Property Tax - Brown Co.	0.00	122,695.26
Property Tax - Monroe Co.	0.00	318,034.00
Interest	0.66	313.60
Grants & Donations	65.00	6,805.91
Fishing Tournament	0.00	725.00
Park Reservations	1,150.00	5,900.00
Park Admission Fees	5,452.00	24,876.00
Other	<u>0.00</u>	<u>1,021.00</u>
Total SALES	\$ <u>13,457.66</u>	\$ <u>620,373.27</u>
Total GROSS PROFIT	\$ 13,457.66	\$ 620,373.27
GENERAL & ADMINISTRATIVE		
Manager	\$ 4,301.84	\$ 34,414.72
Fica	1,551.30	6,626.33
State Unemployment Tax	0.00	320.25
Retirement	0.00	5,178.51
Health Insurance	1,060.90	8,127.36
Life Insurance	0.00	1,263.00
Gate Attendant	3,889.75	11,765.08
Park Maintenance Technician	105.00	2,153.75
Lake Patrol	1,260.00	2,940.00
Lake Biologist	1,722.00	7,350.00
Dredger	6,000.00	14,715.00
Assistant Dredger	3,000.00	7,215.00
Season & Launch Permits	0.00	914.02
Daily Permits	0.00	199.82
Receipt/Tickets Books	0.00	264.08
Checks	184.97	282.32
Printer, Copier & Computer Sup	0.00	438.20
Miscellaneous-Other	493.21	1,553.29
Postage	42.33	930.55
General Business Supplies	9.98	396.66
Regular Gas	1,054.58	2,410.60
Diesel	4,293.00	7,819.22

LAKE LEMON CONSERVANCY
INCOME STATEMENT
For The Period

	August 01, 2010 To August 31, 2010	January 01, 2010 To August 31, 2010
Janitorial Supplies	\$ 92.19	\$ 92.19
Medical Supplies	0.00	88.55
Building & Grounds	264.04	3,826.52
Boat/Weed Harvester/Truck	2,413.14	3,661.66
RIP-RAP/EROSION CONTROL	2,066.48	4,299.54
Uniforms	0.00	297.63
Radio/Communication Equipment	0.00	963.20
Signs & Nautical Markers	265.00	3,397.94
Accounting Services	450.00	3,550.00
Grass	3,000.00	12,000.00
Attorney	225.00	5,377.50
Other Prof/Secretarial Service	0.00	1,449.00
Phone, LDT, Pager, E-Mail	302.09	2,376.95
Subscriptions	25.00	243.70
Newsletter	0.00	473.24
Ads	0.00	125.11
Other	22.40	1,019.64
Insurance	0.00	28,183.00
Electric	571.00	3,931.00
Water	62.51	324.94
Trash	134.39	816.19
Port- O-Lets	0.00	304.00
Pump Holding Tank	0.00	225.00
Building & Grounds	160.00	2,076.98
Boat	0.00	418.00
Truck	0.00	252.98
Water Testing	50.00	1,798.00
Lake Weed Treatment	13,167.00	62,847.00
6% Marina Permit Sales	254.70	2,178.30
Disposal Site Preparation	0.00	6,485.00
Barge Assembly	0.00	23,548.00
Other Services and Charges	87.64	2,801.35
Fireworks	0.00	6,500.00
Total GENERAL & ADMINISTRATIVE	\$ 52,581.44	\$ 303,209.87
Total NET OPERATING INCOME (LOSS)	\$ (39,123.78)	\$ 317,163.40
NET INCOME (LOSS) BEFORE TAX	\$ (39,123.78)	\$ 317,163.40
NET INCOME (LOSS)	\$ (39,123.78)	\$ 317,163.40

**LAKE LEMON CONSERVANCY DISTRICT
INCOME OVER EXPENDITURES SUMMARY
GENERAL FUND
For the One Month Ended August 31, 2010**

	CURRENT MONTH	2010 ACTUAL	2010 BUDGET	Positive (Negative) Budget Variance
REVENUES				
4000 Watercraft Permits	\$ 4,043.00	96,674.50	\$ 95,000.00	\$ 1,674.50
4010 Launch Fees	1,617.00	13,508.00	14,000.00	(492.00)
4020 Marina & Club Fees	750.00	3,475.00	9,000.00	(5,525.00)
4030 Sublease & Lake Access Fees	380.00	26,345.00	25,000.00	1,345.00
4040 Property Tax - Brown Co.	-	122,695.26	65,000.00	57,695.26
4050 Property Tax - Monroe Co.	-	318,034.00	186,000.00	132,034.00
4060 Interest	0.66	313.60	3,000.00	(2,686.40)
4070 Grants & Donations	65.00	6,805.91	5,500.00	1,305.91
4080 Fishing Tournament	-	725.00	700.00	25.00
4090 Park Reservations	1,150.00	5,900.00	2,000.00	3,900.00
4100 Park Admission Fees	5,452.00	24,876.00	21,000.00	3,876.00
4110 Concessions	-	-	-	-
4120 Other	-	1,021.00	-	1,021.00
4130 Dredging Income	-	-	25,000.00	(25,000.00)
4140 Dredging Equipment Loan Proceeds	-	207,425.00	300,000.00	(92,575.00)
TOTAL REVENUES	13,457.66	827,798.27	751,200.00	76,598.27
EXPENDITURES				
WAGES & BENEFITS				
SALARIES & BENEFITS				
6000 Manager	4,301.84	34,414.72	51,622.00	17,207.28
6010 FICA	1,551.30	6,626.33	8,461.00	1,834.67
6020 State Unemployment Tax	-	320.25	534.00	213.75
6030 Retirement	-	5,178.51	7,098.00	1,919.49
6040 Health Insurance	1,060.90	8,127.36	11,500.00	3,372.64
6050 Life Insurance	-	1,263.00	1,265.00	2.00
6060 Dental Insurance	-	-	-	-
TOTAL SALARIES & BENEFITS	6,914.04	55,930.17	80,480.00	24,549.83
HOURLY WAGES				
6070 Gate Keeper	3,889.75	11,765.08	13,775.00	2,009.92
6080 Seasonal Labor	-	-	2,400.00	2,400.00
6090 Park Maintenance Technician	105.00	2,153.75	5,600.00	3,446.25
6100 Lake Patrol	1,260.00	2,940.00	3,600.00	660.00
6110 Lake Biologist	1,722.00	7,350.00	12,000.00	4,650.00
6111 Dredger	6,000.00	14,715.00	14,400.00	(315.00)
6112 Assistant/Dredger	3,000.00	7,215.00	7,200.00	(15.00)
TOTAL HOURLY WAGES	15,976.75	46,138.83	58,975.00	12,836.17
GRAND TOTAL WAGES & BENEFITS	22,890.79	102,069.00	139,455.00	37,386.00
SUPPLIES				
OFFICE SUPPLIES				
6120 Season & Launch Permits	-	914.02	1,000.00	85.98
6130 Daily Permits	-	199.82	200.00	0.18
6140 Receipt Books	-	264.08	300.00	35.92
6150 Checks	184.97	282.32	200.00	(82.32)
6160 Printer, Copier & Computer Sup	-	438.20	500.00	61.80
6170 Miscellaneous	493.21	1,553.29	700.00	(853.29)
6180 Postage	42.33	930.55	1,500.00	569.45
6190 General Business Supplies	9.98	396.66	500.00	103.34
TOTAL OFFICE SUPPLIES	730.49	4,978.94	4,900.00	(78.94)
OPERATING SUPPLIES				
6200 Regular Gas	1,054.58	2,410.60	4,000.00	1,589.40
6210 Diesel	4,293.00	7,819.22	12,000.00	4,180.78
6220 Janitorial Supplies	92.19	92.19	500.00	407.81
6230 Medical Supplies	-	88.55	100.00	11.45
TOTAL OPERATING SUPPLIES	5,439.77	10,410.56	16,600.00	6,169.44
REPAIR & MAINTENANCE SUPPLIES				
6240 Building & Grounds	264.04	3,826.52	3,000.00	(826.52)
6250 Boats, Trucks & Dredging Supplies	2,413.14	3,661.66	6,000.00	2,338.34
751 Rip Rap/Erosion Control	2,066.48	4,299.54	10,000.00	5,700.46
TOTAL REPAIR & MAINT SUPPLIES	4,743.66	11,787.72	19,000.00	7,212.28

**LAKE LEMON CONSERVANCY DISTRICT
INCOME OVER EXPENDITURES SUMMARY
GENERAL FUND
For the One Month Ended August 31, 2010**

	CURRENT MONTH	2010 ACTUAL	2010 BUDGET	Positive (Negative) Budget Variance
UTILITY SERVICES				
6460 Electric	571.00	3,931.00	5,000.00	1,069.00
6470 Water	62.51	324.94	600.00	275.06
6480 Trash	134.39	816.19	1,000.00	183.81
6490 Port-O-Lets	-	304.00	2,400.00	2,096.00
6500 Pump Holding Tank	-	225.00	800.00	575.00
TOTAL UTILITY SERVICES	767.90	5,601.13	9,800.00	4,198.87
REPAIR & MAINTENANCE				
6510 Building & Grounds	160.00	2,076.98	4,500.00	2,423.02
6520 Boat & Harvester	-	418.00	1,000.00	582.00
6530 Truck	-	252.98	1,500.00	1,247.02
6540 Sluice Gate Inspection	-	-	2,500.00	2,500.00
6541 Dredging Equipment	-	-	7,000.00	7,000.00
TOTAL REPAIR & MAINTENANCE	160.00	2,747.96	16,500.00	13,752.04
DEBT SERVICE				
6550 Operating Loan	-	-	-	-
TOTAL DEBT SERVICE	-	-	-	-
OTHER SERVICES & CHARGES				
6560 Water Testing	50.00	1,798.00	3,800.00	2,002.00
6570 Lake Weed Treatment	13,167.00	62,847.00	50,000.00	(12,847.00)
6580 Erosion Control/Matching Funds	-	-	-	-
6590 Contingency Funds 10%	-	-	19,000.00	19,000.00
6600 6% Marina Permit Sales	254.70	2,178.30	2,500.00	321.70
6610 Cumulative Maintenance Fund	-	-	-	-
6620 Dam/Spillway Inspection	-	-	4,000.00	4,000.00
6630 Spillway Repairs (Cum Maint Fund)	-	-	1,500.00	1,500.00
6640 Soil Testing IDEM	-	-	-	-
6650 Dredge Grant Matching Fund	-	-	-	-
6660 Dredging Engineering	-	-	-	-
6670 Disposal Site Preparation	-	6,485.00	20,000.00	13,515.00
6680 Debt Service - Dredging Loan	-	11,500.00	46,000.00	34,500.00
6690 Silt Container, Barge Assembly etc	-	23,548.00	24,700.00	1,152.00
6700 Debt Service (Line of Credit)	-	-	-	-
6860 Other Services and Charges	87.64	2,801.35	3,000.00	198.65
6881 Fireworks	-	6,500.00	7,000.00	500.00
TOTAL OTHER SERVICE & CHGS	13,559.34	117,657.65	181,500.00	63,842.35
GRAND TOTAL SERVICES & CHARGES	18,511.73	180,804.88	293,700.00	112,895.12
OTHER CAPITAL OUTLAYS				
MACHINERY & EQUIPMENT				
6690 Office Equipment	-	-	-	-
6700 Computer Equip.	-	-	-	-
6701 Barge	-	144,750.00	141,000.00	(3,750.00)
6702 Push Boat	-	54,600.00	55,000.00	400.00
6703 Excavator & Buckets	-	88,000.00	88,000.00	-
6704 Off Road Truck	-	85,000.00	85,000.00	-
6705 Utility Truck	-	6,500.00	6,500.00	-
6710 Boat Dock	-	-	-	-
6720 Utility Vehicle	-	-	-	-
TOTAL MACHINERY & EQUIPMENT	-	378,850.00	375,500.00	(3,350.00)
OTHER CAPITAL OUTLAYS				
6730 Patrol Boat/Trailer	-	-	-	-
6740 Weed Harvester	-	-	-	-
6750 Truck Payments 12 mos.	-	-	-	-
6760 Other Capital Outlays	-	-	-	-
TOTAL OTHER CAPITAL OUTLAYS	-	-	-	-
GRAND TOTAL CAPITAL EXPENDITURES	-	378,850.00	375,500.00	(3,350.00)
TOTAL EXPENDITURES BUDGET	52,581.44	693,559.87	851,155.00	157,995.13
Excess Expenditures over Revenue	\$ (39,123.78)	\$ 134,238.40	\$ (99,955.00)	\$ 234,193.40

LAKE LEMON CONSERVANCY DISTRICT
INCOME OVER EXPENDITURES SUMMARY
GENERAL FUND
For the One Month Ended August 31, 2010

	CURRENT MONTH	2010 ACTUAL	2010 BUDGET	Positive (Negative) Budget Variance
OTHER SUPPLIES				
6260 Uniforms	-	297.63	-	(297.63)
6270 Boat Equipment	-	-	300.00	300.00
6280 Radio Equipment	-	963.20	200.00	(763.20)
6290 Signs & Nautical Markers	265.00	3,397.94	1,500.00	(1,897.94)
TOTAL OTHER SUPPLIES	265.00	4,658.77	2,000.00	(2,658.77)
GRAND TOTAL SUPPLIES	11,178.92	31,835.99	42,500.00	10,664.01
SERVICES & OTHER CHARGES				
PROFESSIONAL SERVICES				
6300 Accounting Services	450.00	3,550.00	5,400.00	1,850.00
6310 Grass	3,000.00	12,000.00	18,000.00	6,000.00
6320 Attorney	225.00	5,377.50	8,000.00	2,622.50
6330 Consulting Engineer	-	-	5,000.00	5,000.00
6340 State Board Accounts Audit	-	-	-	-
6350 Other Services	-	1,449.00	500.00	(949.00)
6360 Fish Management Survey	-	-	-	-
TOTAL PROFESSIONAL SERVICES	3,675.00	22,376.50	36,900.00	14,523.50
COMMUNICATION & TRANSPORTATION				
6370 Phone, LDT, Pager, Voice Mail	302.09	2,376.95	3,400.00	1,023.05
6380 Travel	-	-	200.00	200.00
6390 Hotel	-	-	200.00	200.00
6400 Meals	-	-	100.00	100.00
6410 Subscriptions	25.00	243.70	500.00	256.30
TOTAL COMMUNICATION & TRANSPORTATION	327.09	2,620.65	4,400.00	1,779.35
PRINTING & ADVERTISING				
6420 Newsletter	-	473.24	800.00	326.76
10 Ads	-	125.11	300.00	174.89
40 Ballots & Other Printing	22.40	1,019.64	1,500.00	480.36
TOTAL PRINTING & ADVERTISING	22.40	1,617.99	2,600.00	982.01
INSURANCE				
6450 Liab. Bldg. Equip. Work Comp	-	28,183.00	42,000.00	13,817.00
TOTAL INSURANCE	-	28,183.00	42,000.00	13,817.00

