

**Lake Lemon Conservancy District
Board of Directors Meeting Minutes
Benton Township Senior Citizen Building
May 18, 2011**

The May 18, 2011 meeting of the Lake Lemon Conservancy District was held at the Benton Township Senior Citizen Building and was called to order by Chairman John Schell at 6:05 p.m.

BOARD MEMBERS PRESENT: John Schell, Bruce Cassal, Marty Mann, Dennis Friesel, Pam Dugan, Tina Thrasher, and Tim Specht. ALSO PRESENT: Bob Madden, Manager; Adam Casey, Board Recorder; and LLCDC Freeholders (see attached sign-in sheet). Absent: Rachel Atz, CBU Representative.

I. OPENING COMMENTS (Schell)

- Schell thanked all freeholders for attending the meeting.

II. APPROVAL OF MEETING MINUTES (Schell)

- Approval of April 20, 2011 Board Meeting Minutes.

CASSAL MOTIONED TO APPROVE THE APRIL 20, 2011 MINUTES. DUGAN SECONDED THE MOTION. ALL "AYES". MOTION CARRIED.

III. CONFLICT OF INTEREST DISCLOSURE FORM (Schell)

- It has been learned that an Indiana State Code exists that deals with the disclosure of conflicts of interest concerning board members. LLCDC management, board members and LLCDC attorney were not aware of the code until a couple of weeks ago.
- The possibility exists that a board member and the board itself, as a governmental entity, may be in violation of this state code.
- After discussion, it was decided to have the Chairman, Vice-Chairman and Manager meet with the LLCDC Attorney to discuss the situation and to have the attorney render a legal opinion.

DUGAN MOTIONED TO ALLOW THE CHAIRMAN, VICE-CHAIRMAN AND MANAGER TO MEET WITH THE LLCDC ATTORNEY TO DISCUSS THE CONFLICT OF INTEREST AND TO HAVE THE ATTORNEY PREPARE A LEGAL OPINION FOR THE JUNE BOARD MEETING. THRASHER SECONDED THE MOTION. ALL "AYES". MOTION CARRIED.

IV. BOARD CONFLICT OF INTEREST RULES (Mann)

- Mann briefly summarized and discussed 5 proposed rules/standards that he would like to add as an addendum to the Board's current Conflict of Interest Policy.
- Due to the current state code situation and upcoming meeting with the LLCDC attorney, Mann asked to postpone this discussion until the June board meeting. There were no objections.

MANN MOTIONED TO POSTPONE DISCUSSION OF THE PROPOSED CONFLICT OF INTEREST RULES UNTIL THE JUNE BOARD MEETING. SPECHT SECONDED THE MOTION. ALL "AYES". MOTION CARRIED.

V. BOARD TREASURER DISCUSSION (Friesel)

- Friesel provided a list of treasurer duties to illustrate the importance of the position to the LLC Board.
- Mann stated that based on his years of experience on the LLC Board, he believes that the treasurer position is critical.
- Madden recommended that the position of Board Treasurer be legitimized by resolution. He would work with the LLC attorney on preparing a resolution.

FRIESEL MOTIONED TO NOMINATE HIMSELF AS THE ACTING LLC BOARD TREASURER WITH DUTIES COMMENCING IMMEDIATELY. MANAGEMENT IS TO HAVE A BOARD RESOLUTION PREPARED FOR THE JUNE MEETING. MANN SECONDED THE MOTION. 5 OUT OF 7 BOARD MEMBERS VOTED "AYE", SCHELL AND DUGAN ABSTAINED. MOTION CARRIED.

VI. MANAGER'S REPORT (Madden)

A. Financial Highlights

- Madden discussed the financial highlights for the month of April 2011 (See Attached)
- Revenue generation is currently lagging behind that of last year. This is predominantly due to the inclement weather we have been experiencing.

B. Report of Claims

- Board members reviewed the April 2011 Report of Claims (See Attached)

FRIESEL MOTIONED TO APPROVE THE APRIL 2011 ALLOWANCE OF VOUCHERS. CASSAL SECONDED THE MOTION. ALL "AYES". MOTION CARRIED.

C. Lake Debris Removal Update

- Over \$3,000.00 has been spent to date on staff and fuel for the removal of debris. Intend to have a final cost figure for the June board meeting.
- Multiple freeholders in attendance expressed appreciation for the removal of debris and beautification of the lake.
- Management recommends that the remainder of the debris on the shoreline in the north east corner of the long causeway be removed by Gary Barrow Excavating, Inc.

FRIESEL MOTIONED TO ACCEPT THE DEBRIS REMOVAL PROPOSAL WITH GARY BARROW EXCAVATING, INC. FOR THE QUOTED PRICE OF \$1,500.00. MANN SECONDED THE MOTION. ALL "AYES". MOTION CARRIED.

- D. Aquatic Vegetation Update (Casey)
 - Currently there is minimal aquatic vegetation growth around Lake Lemon.
 - Reasons for the drastically reduced growth includes a successful winter lake drawdown; the use of systemic herbicides during the 2010 treatment season; and the large amount of suspended solids in the water column due to the plentiful storms this spring reducing sun light penetration.

- E. Nuisance Wildlife: Update (Casey)
 - On Friday April 15th, 22 Canada goose nests were treated on Cemetery island totaling 175 eggs.
 - On Tuesday May 17th, 4 additional nests were treated bringing the total number of eggs treated to 205.

- F. Possum Trot Disposal Site: Financial Update
 - Madden discussed the disposal site preparation financials. (See Attached)
 - Some of the capital costed to the disposal site preparation, such as the excavator thumb and bucket attachment, will be used for other purposes besides site preparation.
 - Action should be started in the near future to get an AT&T phone lined rerouted around the disposal site.

- G. 2012 Budget Time-line
 - Management discussed the 2012 budget time-line. (See Attached)

- H. Riddle Point Park Opening
 - Riddle Point Park will be opening on Memorial Day weekend.
 - The park will be open 7 days a week from sunrise to sunset until Labor Day weekend.

VII. Public Comment

- Freeholder Barb Ritter requested a status update for Chairman Schell's vision statement for the lake. Schell stated he is currently following the mission as outlined in the original LLCDC District Plan and intends to discuss further at the July board meeting.

VIII. NEW BUSINESS / CORRESPONDENCE FOR FUTURE AGENDA

- The next LLCDC Board of Director's meeting will be held on June 8th, 6:00 P.M. at the Benton Township Seniors Building.

IX. ADJOURNMENT

THRASHER MOTIONED TO ADJOURN THE MEETING. CASSAL SECONDED THE MOTION. ALL "AYES". MOTION CARRIED. MEETING ADJOURNED AT 7:40 P.M.

Meeting Minutes submitted by:

Adam Casey
Board Recorder

Lake Lemon Conservancy District



MONTHLY MEETING
Benton Township Senior Citizens Building
6:00 PM

Date: 5-18-11

Name	Lake Address	District
4 Lynn Bert Lewis	4032 Salmon Harbor Rd.	7
Elaine Schup	9950 Northshire Dr	7
Barbara Ritter	7750 Wildwood Dr.	#
Lola Hoover	7695 N Lake Young Rd	1
Randy & Marcel Pruden	7667 Spaulding Rd	1
Frank & Betty Deenan	7665 N Spaulding Rd	1
Bill Watson	8585 WILDERNESS TRAIL	-
Rex Taylor	6179 N Shore Dr	6
Spencer & Jill Keiter	Spillway Dr.	
Art Halderman	6790 E Spillway Rd	2
Randy Shockley	4024 Salmon Harbor	7
Mark Moody	8150 Lakewood	?
Dave Helbert	4008 Salmon Harbor	7
VINCENT BERT	4585 WATSON	7
Donna Ryan	4238 Watson	7
Hilda Bertram	Wildwood Dr	2

7599 North Tunnel Road, Unionville, IN 47468
 Phone 812/334-0233 • Fax 812/335-0038

Subj: **Board Agenda Material**
Date: 4/8/2011 5:59:55 P.M. Eastern Daylight Time
From: m.mann@landwatergroup.com
To: Llcoffice@aol.com

Hi Bob,

I have developed proposed conflict of interest rules language based on the concept that these rules would become an officially promulgated addendum to our current conflict of interest policy. I view the policy as a framework and the rules as extensions of the policy designed to address actual issues as they arise.

I would like to have this issue put on the next LLC Board meeting agenda. Note that I will not be seeking final resolution of this issue at the meeting, but rather asking the Board members to take some time and add/subtract to the language with the goal of obtaining a consensus and passing the rules at a subsequent meeting. I have worked to write this language such that it applies to all board members and potential issues as opposed to a particular board member or issue.

Thank you.

Marty

Saturday, April 09, 2011 4:01:11 PM

Lake Lemon Conservancy District
Conflict of Interest Policy
Proposed Rules Promulgation

Proposed Rule 1

Purpose-Addresses existing conflicts of interest and appearances of a conflicts of interest for business agreements between an individual and the LLCD.

When an individual who has existing business dealing with LLCD is elected to the LLCD Board or is hired as a management employee the following rules are automatically applied:

- The LLCD Board shall evaluate the existing business dealing with the individual and determine if the business dealing should continue based on its value to the LLCD.
- If the LLCD Board determines that it is in the best interest of LLCD to continue the business dealing, the individual shall not participate in any discussions or votes concerning the business dealings within the context of the LLCD Board meetings, any LLCD authorized sub-committees and outside meetings with LLCD constituents or others.

Proposed Rule 2

Purpose-Prevents the occurrence of new conflicts of interest and appearances of a conflicts of interest for business agreements between an individual and the LLCD.

- LLCD Board members and management employees are disqualified from entering into any new direct or indirect business agreements or other business arrangements with the LLCD.
- The LLCD Board may only waive this rule if it determines that it is not practical to obtain the subject goods or services from other sources. In this case, the subject business dealing will be addressed by Rule 1.

Proposed Rule 3

Purpose-Addresses existing conflicts of interest and appearances of a conflicts of interest for private business activities that compete with or could be directly affected by LLCD policy.

When an individual who provides private business products or services on or around Lake Lemon that compete with or could be directly affected by LLCD policy is elected to the LLCD Board or is hired as a management employee the following rules are automatically applied:

- The individual shall not participate in any discussions or votes concerning LLCD policy on the matter within the context of the LLCD Board meetings, any LLCD authorized sub-committees and outside meetings with LLCD constituents or others.

Proposed Rule 4

Purpose-Addresses potential appearances of impropriety involving business dealings between an individual who serves on the LLCD Board or is an LLCD management employee and LLCD for private business dealings grandfathered under Rule 1.

When an individual who has existing business dealings with LLCD is elected to the LLCD Board or is hired as a management employee and the business dealings are retained pursuant to Rule 1, the following additional rules are automatically applied:

- The LLCD Board shall provide direct third party oversight of all monetary contract payments or receipts between the individual and the LLCD including the quantification of products or services that generate the money exchange. The third party oversight shall be provided by the LLCD Board Treasurer or other LLCD Board designate and that individual shall be personally present during critical meetings or site inspections that serve to provide quantification of products or services that generate the money exchange.

Proposed Rule 5

Purpose-Prevents the occurrence of new conflicts of interest and appearances of a conflicts of interest involving business-oriented land development or land parcel sales activities within or immediately surrounding the LLCD.

- LLCD Board members and management employees shall immediately disclose to the LLCD Board any land development or land parcel sales activities in which the individual is involved with the exception of the individual's private residence.
- The LLCD Board shall develop appropriate rules of conduct for each such disclosure on a case-by-case basis such that the best interests of the LLCD are served.

To: LLCD Board of Directors
 From: Bob
 Subject: April 2011 Financial Highlights
 Date: May 18, 2011

Income	\$11,862.80		<ul style="list-style-type: none"> • Watercraft/Ramp fees: \$9,547.00 • Sublease fees: \$1,100.00 • Park Reservation Fees: \$375.00 • Marina/Club Fees: \$500.00
Expenses	\$45,656.07	Wages and Benefits: (\$16,133.66)	<ul style="list-style-type: none"> • Wages: \$12,082.42 • Benefits: \$4,051.24
		Supplies: (\$3,391.90)	<ul style="list-style-type: none"> • Regular Gas: \$1,118.00 • Diesel, Oil, Grease, etc.: \$534.94 • Dredging Supplies: \$628.45
		Services and Charges: (\$26,130.51)	<ul style="list-style-type: none"> • BLDG/Grounds Maint: \$1,404.00 • Equipment Rental: \$818.50 • Disposal Site Preparation: \$10,249.36 • Dredging Loan Debt Service: \$11,500.00
Checking Account Balance		\$45,793.99	
General Fund Certificate of Deposits		\$181,008.85	
Cumulative Maintenance Fund		\$60,805.25	



Lake Lemon Conservancy District

Date: April 30, 2011

ALLOWANCE OF VOUCHERS

(Report of Claims)

(IC 5-11-10-2 permits the governing body to sign the Accounts Payable Voucher Register in lieu of signing each claim the governing body is allowing.) We have examined the vouchers listed on the foregoing accounts payable voucher register and payroll journal, consisting of 7 pages, and except for vouchers not allowed as shown on the Register such vouchers are allowed in the total of \$42,172.46

Dated this 18th day of May, 2011

Signature of Governing Board

JOHN SCHELL, CHAIRMAN

BRUCE CASSAL, VICE-CHAIR

TIM SPECHT, Sub-Area II

MARTY MANN, Sub-Area III

DENNIS FRIESEL, Sub-Area V

PAM DUGAN, Sub-Area VI

TINA THRASHER, Sub-Area VII

7599 North Tunnel Road, Unionville, IN 47468
Phone 812/334-0233 • Fax 812/335-0038

**LAKE LEMON CONSERVANCY
CHECK REGISTER
Peoples State Bank
4/ 1/2011 To 4/30/2011**

<u>REF NO</u>	<u>DATE</u>	<u>TT DESCRIPTION</u>	<u>DIST. AMOUNT</u>
	04/01/11	VC *VOID*FIRST INSURANCE GROUP	0.00
	04/01/11	VC *VOID*KLEINDORFER HARDWARE	0.00
00014209	04/05/11	VC B & B WATER CORP	-32.18
	1015	PEOPLES STATE BANK	32.18 cr
	6470	Water	32.18 dr
00014210	04/05/11	VC BLOOMINGTON HARDWARE	-23.39
	1015	PEOPLES STATE BANK	23.39 cr
	6251	Dredging Supplies	23.39 dr
00014211	04/05/11	VC STAPLES CREDIT PLAN	-403.26
	1015	PEOPLES STATE BANK	403.26 cr
	6190	General Business Supplies	85.49 dr
	6440	Other	147.55 dr
	6160	Printer, Copier & Computer Sup	170.22 dr
00014212	04/05/11	VC A+ PERFORMANCE TRUCKING & CONV	-2,652.60
	1015	PEOPLES STATE BANK	2,652.60 cr
	6661	Disposal Site Preparation	2,652.60 dr
00014213	04/05/11	VC BROWN CO DEMOCRAT	-36.34
	1015	PEOPLES STATE BANK	36.34 cr
	6430	Ads	36.34 dr
00014214	04/05/11	VC *VOID*PAUL YOUNG TRUCKING	0.00
00014215	04/05/11	VC PAUL YOUNG TRUCKING	-1,392.00
	1015	PEOPLES STATE BANK	1,392.00 cr
	6510	Building & Grounds	1,392.00 dr
00014216	04/12/11	VC WATKINS ACCOUNTING	-450.00
	1015	PEOPLES STATE BANK	450.00 cr
	6300	Accounting Services	450.00 dr
00014217	04/12/11	VC WHITE RIVER CO-OP	-1,089.00
	1015	PEOPLES STATE BANK	1,089.00 cr
	6210	Diesel	121.00 dr
	6200	Regular Gas	968.00 dr
00014218	04/12/11	VC NAPA AUTO PARTS	-722.12
	1015	PEOPLES STATE BANK	722.12 cr
	6251	Dredging Supplies	308.18 dr

LAKE LEMON CONSERVANCY
CHECK REGISTER
Peoples State Bank
4/ 1/2011 To 4/30/2011

<u>REF NO</u>	<u>DATE</u>	<u>TT DESCRIPTION</u>	<u>DIST. AMOUNT</u>
	6210	Diesel	413.94 dr
00014219	04/12/11	VC A+ PERFORMANCE TRUCKING & CONV	
	1015	PEOPLES STATE BANK	2,981.76 cr
	6661	Disposal Site Preparation	2,981.76 dr
00014220	04/12/11	VC HOOSIER DISPOSAL	
	1015	PEOPLES STATE BANK	75.00 cr
	6480	Trash	75.00 dr
00014221	04/13/11	VC PUBLIC EMP. RETIREMENT FUND	
	1015	PEOPLES STATE BANK	1,818.88 cr
	6030	Retirement	1,818.88 dr
00014222	04/19/11	VC KEVIN HUNTLEY EXCAVATING, INC.	
	1015	PEOPLES STATE BANK	4,615.00 cr
	6661	Disposal Site Preparation	4,615.00 dr
00014223	04/19/11	VC ANDREWS, HARRELL, MANN, CARMIN	
	1015	PEOPLES STATE BANK	150.00 cr
	6320	Attorney	150.00 dr
00014224	04/21/11	VC A T & T	
	1015	PEOPLES STATE BANK	140.45 cr
	6370	Phone, LDT, Pager, E-Mail	140.45 dr
00014225	04/21/11	VC J & S LOCKSMITH	
	1015	PEOPLES STATE BANK	9.00 cr
	6251	Dredging Supplies	9.00 dr
00014226	04/21/11	VC ANTHEM BLUE CROSS BLUE SHIELD	
	1015	PEOPLES STATE BANK	1,215.14 cr
	6040	Health Insurance	1,215.14 dr
00014227	04/21/11	VC SCI SERVICES, LLC	
	1015	PEOPLES STATE BANK	498.95 cr
	6460	Electric	498.95 dr
00014228	04/21/11	VC BOYCE FORMS SYSTEMS	
	1015	PEOPLES STATE BANK	344.89 cr
	6140	Receipt/Tickets Books	344.89 dr
00014229	04/21/11	VC VISA	
	1015	PEOPLES STATE BANK	254.70 cr

LAKE LEMON CONSERVANCY
 CHECK REGISTER
 Peoples State Bank
 4/1/2011 To 4/30/2011

<u>REF NO</u>	<u>DATE</u>	<u>TT DESCRIPTION</u>	<u>DIST. AMOUNT</u>
	6510	Building & Grounds	12.00 dr
	6251	Dredging Supplies	24.99 dr
	6180	Postage	67.71 dr
	6200	Regular Gas	150.00 dr
00014230	04/21/11	VC WILLIAM K. HANNA TRUCKING, INC	
	1015	PEOPLES STATE BANK	247.50 cr
	6542	Equipment Rental	247.50 dr
			-247.50
00014231	04/21/11	VC VERIZON WIRELESS	
	1015	PEOPLES STATE BANK	48.59 cr
	6370	Phone, LDT, Pager, E-Mail	48.59 dr
			-48.59
00014232	04/22/11	VC INDIANA DEPT. OF WORKFORCE DEV	
	1015	PEOPLES STATE BANK	92.90 cr
	6020	State Unemployment Tax	92.90 dr
			-92.90
00014233	04/22/11	VC PEOPLES STATE BANK	
	1015	PEOPLES STATE BANK	11,500.00 cr
	6670	Debt Service (Dredging Equip.)	1,961.07 dr
	2800	Long Term Notes-Net of Current	9,538.93 dr
			-11,500.00
00014234	04/22/11	VC ANDREWS, HARRELL, MANN, CARMIN	
	1015	PEOPLES STATE BANK	270.00 cr
	6320	Attorney	270.00 dr
			-270.00
00014235	04/22/11	VC COMCAST CABLE	
	1015	PEOPLES STATE BANK	124.59 cr
	6370	Phone, LDT, Pager, E-Mail	124.59 dr
			-124.59
00014010	04/22/11	VC COVERALL UPHOLSTERY	
	1015	PEOPLES STATE BANK	185.00 cr
	6520	Boat	185.00 dr
			-185.00
00014236	04/26/11	VC DOTLICH CRANE	
	1015	PEOPLES STATE BANK	571.00 cr
	6542	Equipment Rental	571.00 dr
			-571.00
00014237	04/29/11	VC KLEINDORFER HARDWARE	
	1015	PEOPLES STATE BANK	267.37 cr
	6240	Building & Grounds	6.48 dr
			-267.37

LAKE LEMON CONSERVANCY
 CHECK REGISTER
 Peoples State Bank
 4/ 1/2011 To 4/30/2011

REF NO	DATE	TT DESCRIPTION		DIST. AMOUNT
	6251	Dredging Supplies	260.89 dr	
00014238	04/30/11	VC EVERYWHERE SIGNS		-75.00
	1015	PEOPLES STATE BANK	75.00 cr	
	6290	Signs & Nautical Markers	75.00 dr	
00014239	04/30/11	VC TEK PRINT		-362.72
	1015	PEOPLES STATE BANK	362.72 cr	
	6120	Season & Launch Permits	65.12 dr	
	6190	General Business Supplies	87.79 dr	
	6130	Daily Permits	209.81 dr	

TOTAL TRANSACTIONS: -32,649.33
 =====

BC - Bank Check	0.00
BD - Bank Deposits	0.00
BI - Bank Interest or Credit	0.00
BS - Bank Service Charge	0.00
BT - Bank Transfer	0.00
BX - Bank Exchanges	0.00
EC - Payroll Check	0.00
VC - Direct Disbursement	32,649.33
VP - Check/Cash Disbursement	0.00

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05/10/11

LAKE LEMON CONSERVANCY
Payroll Summary
April 2011

Employee, Wages, Taxes and Adjustments Gross Pay	ADAM, CASEY		HANS, LARRY D		JACOB, MORROW L		PATRIC...
	Hours	Rate	Apr 11	Hours	Rate	Apr 11	Hours
Salary	55	12.50	687.50	34	10.00	340.00	25
HOURLY PAY-6110			0.00			0.00	
Reg. Pay-6070			0.00		0.00	0.00	
Reg. Pay-6111			0.00		15.00	0.00	
Reg. Pay-6112			0.00		18.00	0.00	
Reg. Pay-6114			0.00		1,800.00	0.00	
Total Gross Pay	55		687.50	34	1,800.00	340.00	25
Deductions from Gross Pay			0.00		0.00	0.00	
Insurance			0.00		0.00	0.00	
Total Deductions from Gross Pay			0.00		0.00	0.00	
Adjusted Gross Pay	55		687.50	34	1,800.00	340.00	25
Taxes Withheld			-21.00		-83.00	-17.00	
Federal Withholding			-9.97		-26.10	-4.83	
Medicare Employee			-28.87		-75.60	-14.28	
Social Security Employee			-23.38		-61.20	-11.57	
IN - Withholding			-7.15		-18.72	-3.55	
Morroe Co.					-264.62	-51.33	
Total Taxes Withheld			-90.37		-264.62	-51.33	
Net Pay	55		597.13	34	1,535.38	288.67	25
Employer Taxes and Contributions			5.50		14.40	2.72	
Federal Unemployment			9.87		26.10	4.83	
Medicare Company			42.62		111.60	21.08	
Social Security Company			3.89		12.05	2.18	
IN - Unemployment Company							
Total Employer Taxes and Contributions			61.94		164.15	30.91	

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LAKE LEMON CONSERVANCY
Payroll Summary
April 2011

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WATKINS ACCTG. & TAX SERV 812-339-0368 May 10 11 09:27a

	PATRICK, CAMPBELL		ROBERT, MADDENE		WARTHAM, LEVIR		TOTAL	
	Rate	Apr 11	Hours	Rate	Apr 11	Hours	Rate	Hours
Employee Wages, Taxes and Adjustments								
Gross Pay								
Salary	0.00			4,409.42			0.00	
HOURLY PAY-6110				0.00			0.00	55.00
Reg. Pay-6070	9.50	237.50		0.00			0.00	59.00
Reg. Pay-6111		0.00		0.00		30.00	0.00	
Reg. Pay-6112		0.00		0.00			4,608.00	144.00
Reg. Pay-6114		0.00		0.00			0.00	112.50
Total Gross Pay		237.50		4,409.42		144	4,608.00	370.50
Deductions from Gross Pay								
Insurance		0.00		0.00			0.00	
Total Deductions from Gross Pay		0.00		0.00			0.00	
Adjusted Gross Pay		237.50		4,409.42		144	4,608.00	370.50
Taxes Withheld								
Federal Withholding		-7.00		-504.00			-708.00	
Medicare Employee		-3.44		-63.94			-66.82	
Social Security Employee		-8.98		-185.19			-193.54	
IN - Withholding		-8.07		-149.92			-196.67	
Monroe Co.		-2.48		-45.88			-48.06	
Total Taxes Withheld		-30.97		-848.91			-1,173.09	
Net Pay		206.53		3,460.51		144	3,434.91	370.50
Employer Taxes and Contributions								
Federal Unemployment		1.90		0.00			27.20	
Medicare Company		3.44		63.94			66.82	
Social Security Company		14.73		273.39			285.70	
IN - Unemployment Company		1.34		0.00			28.16	
Total Employer Taxes and Contributions		21.41		337.33			407.88	

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LAKE LEMON CONSERVANCY
Payroll Summary
April 2011

	TOTAL
	Apr '11
Employee Wages, Taxes and Adjustments	
Gross Pay	4,409.42
Salary	687.50
HOURLY PAY-6110	577.50
Reg. Pay-6070	0.00
Reg. Pay-8111	0.00
Reg. Pay-8112	4,608.00
Reg. Pay-6114	1,800.00
Total Gross Pay	12,082.42
Deductions from Gross Pay	
Insurance	0.00
Total Deductions from Gross Pay	0.00
Adjusted Gross Pay	12,082.42
Taxes Withheld	
Federal Withholding	-1,340.00
Medicare Employee	-175.20
Social Security Employee	-507.46
IN - Withholding	-410.81
Monroe Co.	-125.82
Total Taxes Withheld	-2,559.29
Net Pay	9,523.13
Employer Taxes and Contributions	
Federal Unemployment	51.72
Medicare Company	175.20
Social Security Company	749.12
IN - Unemployment Company	47.58
Total Employer Taxes and Contributions	1,023.62

LAKE LEMON CONSERVANCY

Financial Statements

For the Period Ending

January 1, 2011 thru April 30, 2011

(UNAUDITED)

**Watkins Accounting
113 E. 19th Street
Bloomington, IN 47408**

LAKE LEMON CONSERVANCY

I have compiled the accompanying balance sheet for LAKE LEMON CONSERVANCY as of April 30, 2011 and the related statements of income for the period then ended, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statements of retained earnings and cash flows required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Shirley Watkins, CPA
May 6, 2011

LAKE LEMON CONSERVANCY
BALANCE SHEET
April 30, 2011

ASSETS

CURRENT ASSETS

Monroe Co. Bank-Checking	\$	0.00
Petty Cash		100.00
PEOPLES STATE BANK		45,793.99
Change Fund		200.00
CD's General Fund		181,008.85
CD's Cumulative Maint Fund		55,898.23
Cumulative Maint. Savings		<u>4,942.02</u>

TOTAL CURRENT ASSETS \$ 287,943.09

PROPERTY AND EQUIPMENT

Trucks	\$	110,251.25
Other		7,350.00
Boats		209,750.00
Other Fixed Assets		<u>99,501.66</u>

TOTAL PROPERTY AND EQUIPMENT \$ 426,852.91

TOTAL ASSETS \$ 714,796.00
=====

LAKE LEMON CONSERVANCY
BALANCE SHEET
April 30, 2011

LIABILITIES AND EQUITY**CURRENT LIABILITIES**

Fica & Federal Taxes Payable	\$	2,946.98
State and Co. Withholding Pay.		872.98
Health Insurance Payable		<u>0.00</u>

TOTAL CURRENT LIABILITIES \$ 3,819.96

NON-CURRENT LIABILITIES

LONG-TERM DEBT NET OF CURRENT	\$	<u>169,721.36</u>
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TOTAL NON-CURRENT LIABILITIES \$ 169,721.36

EQUITY

General Fund	\$	569,950.09
Encumbered Fund		55.00
Cumulative Maintenance Fund		38,441.47
NET INCOME (LOSS)		<u>(67,191.88)</u>

TOTAL EQUITY \$ 541,254.68

TOTAL LIABILITIES AND EQUITY \$ 714,796.00

LAKE LEMON CONSERVANCY
INCOME STATEMENT
For The Period

	April 01, 2011 To <u>April 30, 2011</u>	January 01, 2011 To <u>April 30, 2011</u>
SALES		
Watercraft Permits	\$ 7,370.00	\$ 10,174.00
Launch Fees	2,177.00	3,033.00
Marina & Club Fees	500.00	2,000.00
Sublease & Lake Access Fees	1,100.00	22,780.00
Interest	252.56	823.84
Grants & Donations	25.00	35.00
Fishing Tournament	25.00	700.00
Park Reservations	375.00	2,750.00
Other	<u>38.24</u>	<u>38.24</u>
Total SALES	\$ <u>11,862.80</u>	\$ <u>42,334.08</u>
Total GROSS PROFIT	\$ 11,862.80	\$ 42,334.08
GENERAL & ADMINISTRATIVE		
Manager	\$ 4,409.42	\$ 17,637.68
Fica	924.32	2,467.43
State Unemployment Tax	92.90	100.75
Retirement	1,818.88	3,593.38
Health Insurance	1,215.14	4,552.08
Life Insurance	0.00	1,263.00
Gate Attendant	577.50	615.00
Lake Biologist	687.50	2,425.00
Dredger (other)	4,608.00	8,208.00
Assistant Dredger (Other)	1,800.00	3,368.00
Season & Launch Permits	65.12	1,148.33
Daily Permits	209.81	209.81
Receipt/Tickets Books	344.89	344.89
Printer, Copier & Computer Sup	170.22	498.67
Miscellaneous-Other	0.00	326.51
Postage	67.71	309.23
General Business Supplies	173.28	233.47
Regular Gas	1,118.00	1,496.01
Diesel	534.94	534.94
Building & Grounds	6.48	359.17
Boat/Weed Harvester/Truck	0.00	19.37
Dredging Supplies	626.45	1,275.56
Signs & Nautical Markers	75.00	1,590.00
Accounting Services	450.00	1,800.00
Attorney	420.00	1,485.00

LAKE LEMON CONSERVANCY
 INCOME STATEMENT
 For The Period

	April 01, 2011 To <u>April 30, 2011</u>	January 01, 2011 To <u>April 30, 2011</u>
Consulting Engineer	\$ 0.00	\$ 100.00
Other Prof/Secretarial Service	0.00	224.60
Phone, LDT, Pager, E-Mail	313.63	1,102.99
Subscriptions	0.00	89.70
Ads	36.34	165.10
Other	147.55	732.70
Insurance	0.00	25,164.00
Electric	498.95	2,299.95
Water	32.18	199.19
Trash	75.00	75.00
Pump Holding Tank	0.00	75.00
Building & Grounds	1,404.00	1,404.00
Boat	185.00	408.00
Equipment Rental	818.50	818.50
Dam/Spillway Inspection	0.00	222.50
Disposal Site Preparation	10,249.36	10,991.68
Debt Service (Dredging Equip.)	1,961.07	4,004.63
Other Services and Charges	0.00	12.14
Ramp Repairs	<u>0.00</u>	<u>5,575.00</u>
Total GENERAL & ADMINISTRATIVE	\$ <u>36,117.14</u>	\$ <u>109,525.96</u>
Total NET OPERATING INCOME (LOSS)	\$ <u>(24,254.34)</u>	\$ <u>(67,191.88)</u>
NET INCOME (LOSS) BEFORE TAX	\$ <u>(24,254.34)</u>	\$ <u>(67,191.88)</u>
NET INCOME (LOSS)	\$ <u>(24,254.34)</u> =====	\$ <u>(67,191.88)</u> =====

LAKE LEMON CONSERVANCY DISTRICT
 INCOME OVER EXPENDITURES SUMMARY
 GENERAL FUND
 For the One Month Ended April 30, 2011

	CURRENT MONTH	2011 ACTUAL	2011 BUDGET	Positive (Negative) Budget Variance
REVENUES				
4000 Watercraft Permits	\$ 7,370.00	10,174.00	\$ 98,000.00	\$ (97,826.00)
4010 Launch Fees	2,177.00	3,033.00	14,500.00	(11,467.00)
4020 Marina & Club Fees	500.00	2,000.00	8,000.00	(6,000.00)
4030 Sublease & Lake Access Fees	1,100.00	22,780.00	25,000.00	(2,220.00)
4040 Property Tax - Brown Co.	-	-	50,000.00	(50,000.00)
4050 Property Tax - Monroe Co.	-	-	200,000.00	(200,000.00)
4060 Interest	252.56	823.84	500.00	323.84
4070 Grants & Donations	25.00	35.00	5,800.00	(5,765.00)
4080 Fishing Tournament	25.00	700.00	700.00	-
4090 Park Reservations	375.00	2,750.00	2,500.00	250.00
4100 Park Admission Fees	-	-	22,000.00	(22,000.00)
4110 Concessions	-	-	-	-
4120 Other	38.24	38.24	-	38.24
4130 Dredging/Rip-Rap Income	-	-	10,000.00	(10,000.00)
4140 Dredging Equipment Loan Proceeds	-	-	-	-
TOTAL REVENUES	11,862.80	42,334.08	437,000.00	(394,665.92)
EXPENDITURES				
WAGES & BENEFITS				
SALARIES & BENEFITS				
6000 Manager	4,409.42	17,637.68	52,913.00	35,275.32
6010 FICA	924.32	2,467.43	9,150.00	6,682.57
6020 State Unemployment Tax	92.90	100.75	588.00	487.25
6030 Retirement	1,818.88	3,593.38	7,098.00	3,504.62
6040 Health Insurance	1,215.14	4,552.08	14,000.00	9,447.92
6050 Life Insurance	-	1,263.00	1,265.00	2.00
TOTAL SALARIES & BENEFITS	8,460.66	29,614.32	85,014.00	55,389.68
HOURLY WAGES				
6070 Gate Keeper	577.50	615.00	15,000.00	14,385.00
6080 Seasonal Labor	-	-	-	-
6090 Park Maintenance Technician	-	-	5,600.00	5,600.00
6100 Lake Patrol	-	-	4,800.00	4,800.00
6110 Lake Biologist	587.50	2,425.00	12,500.00	10,075.00
6111 Dredger	-	-	16,000.00	16,000.00
6112 Dredger(Other)	4,608.00	8,208.00	3,200.00	(6,008.00)
6113 Assistant Dredger	-	-	8,000.00	8,000.00
6114 Assistant Dredger(Other)	1,800.00	3,368.00	1,600.00	(1,768.00)
TOTAL HOURLY WAGES	7,973.00	14,616.00	66,700.00	52,084.00
GRAND TOTAL WAGES & BENEFITS	16,433.66	44,230.32	151,714.00	107,483.68
SUPPLIES				
OFFICE SUPPLIES				
6120 Season & Launch Permits	85.12	1,148.33	1,000.00	(148.33)
6130 Daily Permits	209.81	209.81	200.00	(9.81)
6140 Receipt/Ticket Books	344.89	344.89	300.00	(44.89)
6150 Checks	-	-	200.00	200.00
6160 Printer, Copier & Computer Sup	170.22	488.67	500.00	1.33
6170 Miscellaneous/Other	-	326.51	800.00	473.49
6180 Postage	67.71	309.23	1,500.00	1,190.77
6190 General Business Supplies	173.28	233.47	500.00	266.53
TOTAL OFFICE SUPPLIES	1,031.03	3,070.91	5,000.00	1,929.09
OPERATING SUPPLIES				
6200 Regular Gas	1,118.00	1,496.01	3,500.00	2,003.99
6210 Diesel, Oil, Grease	534.94	534.94	10,000.00	9,465.06
6220 Janitorial Supplies	-	-	-	-
6230 Medical Supplies	-	-	-	-
TOTAL OPERATING SUPPLIES	1,652.94	2,030.95	13,500.00	11,469.05
REPAIR & MAINTENANCE SUPPLIES				
6240 Building & Grounds	6.48	359.17	3,000.00	2,840.83
6250 Boats, Trucks	-	19.37	2,000.00	1,980.63
6251 Dredging Supplies	626.45	1,276.56	4,000.00	-
6252 Rip Rap/Erosion Control	-	-	10,000.00	10,000.00
TOTAL REPAIR & MAINT SUPPLIES	632.93	1,654.10	19,000.00	17,345.90

LAKE LEMON CONSERVANCY DISTRICT
 INCOME OVER EXPENDITURES SUMMARY
 GENERAL FUND
 For the One Month Ended April 30, 2011

	CURRENT MONTH	2011 ACTUAL	2011 BUDGET	Positive (Negative) Budget Variance
OTHER SUPPLIES				
6270 Boat Equipment	-	-	300.00	300.00
6280 Radio Equipment	-	-	500.00	500.00
6290 Signs & Nautical Markers	75.00	1,590.00	1,800.00	210.00
TOTAL OTHER SUPPLIES	75.00	1,590.00	2,600.00	1,010.00
GRAND TOTAL SUPPLIES	3,391.90	8,345.96	40,100.00	31,754.04
SERVICES & OTHER CHARGES				
PROFESSIONAL SERVICES				
6300 Accounting Services	450.00	1,800.00	5,400.00	3,600.00
6310 Grass	-	-	18,000.00	18,000.00
6320 Attorney	420.00	1,485.00	7,000.00	5,515.00
6325 Fish Management Survey	-	-	-	-
6330 Consulting Engineers	-	100.00	14,000.00	13,900.00
6350 Other Services	-	224.80	500.00	275.40
TOTAL PROFESSIONAL SERVICES	870.00	3,609.80	44,900.00	41,290.40
COMMUNICATION & TRANSPORTATION				
6370 Phone, LDT, Pager, Voice Mail	313.63	1,102.99	3,400.00	2,297.01
6380 Travel	-	-	200.00	200.00
6390 Hotel	-	-	200.00	200.00
6400 Meals	-	-	100.00	100.00
6410 Subscriptions/Memberships	-	89.70	300.00	210.30
TOTAL COMMUNICATION & TRANSPORTATION	313.63	1,192.69	4,200.00	3,007.31
PRINTING & ADVERTISING				
6420 Newsletter	-	-	800.00	800.00
6430 Ads(Legal Notices)	36.34	165.10	300.00	134.90
6440 Bailots & Other Printing	147.55	732.70	1,500.00	767.30
TOTAL PRINTING & ADVERTISING	183.89	897.80	2,600.00	1,702.20
INSURANCE				
6450 Lab, Bldg, Equip, Work Comp	-	25,164.00	35,000.00	9,836.00
TOTAL INSURANCE	-	25,164.00	35,000.00	9,836.00

**LAKE LEMON CONSERVANCY DISTRICT
INCOME OVER EXPENDITURES SUMMARY
GENERAL FUND
For the One Month Ended April 30, 2011**

	CURRENT MONTH	2011 ACTUAL	2011 BUDGET	Positive (Negative) Budget Variance
UTILITY SERVICES				
6460 Electric	498.95	2,299.95	5,000.00	2,700.05
6470 Water	32.18	199.19	600.00	400.81
6480 Trash	75.00	75.00	1,000.00	925.00
6490 Port-O-Lets	-	-	2,400.00	2,400.00
6500 Pump Holding Tank	-	75.00	800.00	725.00
TOTAL UTILITY SERVICES	606.13	2,649.14	9,800.00	7,150.86
REPAIR & MAINTENANCE				
6510 Building & Grounds	1,404.00	1,404.00	4,500.00	3,096.00
6520 Boat & Harvester	185.00	408.00	1,000.00	592.00
6530 Truck	-	-	1,500.00	1,500.00
6540 Sluice Gate Inspection	-	-	-	-
6541 Dredging Equipment	-	-	7,000.00	7,000.00
6542 Equipment Rental	818.50	818.50	3,500.00	2,681.50
TOTAL REPAIR & MAINTENANCE	2,407.50	2,630.50	17,500.00	14,869.50
DEBT SERVICE				
6550 Operating Loan	-	-	-	-
TOTAL DEBT SERVICE	-	-	-	-
OTHER SERVICES & CHARGES				
6580 Water Testing	-	-	3,800.00	3,800.00
6570 Lake Weed Treatment	-	-	60,000.00	60,000.00
6580 Erosion Control/Matching Funds	-	-	-	-
6590 Contingency Funds 10%	-	-	10,000.00	10,000.00
6600 8% Marina Permit Sales	-	-	2,300.00	2,300.00
6610 Cumulative Maintenance Fund	-	-	5,000.00	5,000.00
6620 Dam/Spillway Inspection	-	222.50	-	(222.50)
6630 Spillway Repairs (Cum Maint Fund)	-	-	1,500.00	1,500.00
6640 Soil Testing IDEM	-	-	-	-
6660 Dredging Engineering	-	-	-	-
6661 Disposal Site Preparation	10,249.36	10,991.68	30,000.00	19,008.32
6662 Debt Service - Dredging Loan	9,538.93	18,995.37	46,000.00	27,004.63
6663 Silt Container, Barge Assembly etc	-	-	-	-
6670 Debt Service (Dredging Loan-Int.)	1,961.07	4,004.63	-	(4,004.63)
6680 Other Services and Charges	-	12.14	3,000.00	2,987.86
6691 Fireworks	-	-	7,000.00	7,000.00
6682 Ramp Repairs	-	5,575.00	6,000.00	425.00
TOTAL OTHER SERVICE & CHGS	21,749.36	39,801.32	174,800.00	134,798.68
GRAND TOTAL SERVICES & CHARGES	26,130.51	75,945.05	288,600.00	212,854.95
OTHER CAPITAL OUTLAYS				
MACHINERY & EQUIPMENT				
6690 Office Equipment	-	-	0.00	-
6700 Computer Equip.	-	-	0.00	-
6701 Barge	-	-	0.00	-
6702 Push Boat	-	-	0.00	-
6703 Excavator & Buckets	-	7,350.00	0.00	(7,350.00)
6704 Off Road Truck	-	-	0.00	-
6705 Utility Truck	-	-	0.00	-
6710 Boat Dock	-	-	-	-
6720 Utility Vehicle	-	-	-	-
TOTAL MACHINERY & EQUIPMENT	-	7,350.00	-	(7,350.00)
OTHER CAPITAL OUTLAYS				
6730 Patrol Boat/Trailer	-	-	-	-
6740 Weed Harvester	-	-	-	-
6750 Truck Payments 12 mos.	-	-	-	-
6760 Other Capital Outlays	-	-	-	-
TOTAL OTHER CAPITAL OUTLAYS	-	-	-	-
GRAND TOTAL CAPITAL EXPENDITURES	-	7,350.00	-	(7,350.00)
TOTAL EXPENDITURES BUDGET	45,656.07	135,871.33	480,414.00	344,542.67
Excess Expenditures over Revenue	\$ (33,793.27)	\$ (93,537.25)	\$ (43,414.00)	\$ (50,123.25)

**Final 2010
Possom Trot Disposal Site Preparation Expenses**

Category	Cost
Staff	\$32,939.20 (680 Hours @ \$48.44/hr) (34 Days)
	\$1,291.60 (40 Hours @ \$32.29) (4 Days)
	\$80.75 (5 Hours @ \$16.15) (1/2 Day)
Total Staff Costs	\$34,311.55
Supplies	
Security Gate	\$84.44
Silt Fencing	\$236.50
Equipment Repair	\$257.17
Hydraulic Fluid	\$177.80
Chain Saw & Parts	\$498.40
Diesel Fuel	\$4,539.00
Stone	\$14,419.65
Total Supply Costs	\$20,212.96
Contractual Services	
Transport Excavator	\$550.00
Equipment Rental	\$1,650.00
Engineering Rule 5 Permit (100%)	\$5,400.00
Attorney Fees	\$150.00
Rule 5 Review Fee	\$300.00
Total Contractual Services	\$8,050.00
Grand Total	\$62,574.51

**Final Possom Trot Disposal Site Preparation Expenses
Completed April 12, 2011**

Category	Cost
End of 2010 Expenses (Attached)	\$62,574.51
↓ 2011 Expenses ↓	
Staff	\$5,718.70 (166 Hours @ \$34.45/hr) (16 Days)
	\$2,565.78 (149 Hours @ \$17.22/hr) (14 Days)
Total Staff Costs	\$8,284.48
Supplies Stone (Fuel, Grease, Oil, Etc... Costed out in 2010)	\$6,376.68
Total Supply Costs	\$6,376.68
Contractual Services Grinder Attorney Fees Rule 5 IDEM Permit Fee	\$4,615.00 \$495.00 \$100.00
Total Contractual Services	\$5,210.00
Capital Equipment* Excavator Bucket Thumb Attachment	\$3,200.00 \$4,150.00
Total Capital Costs	\$7,350.00
2011 Grand Total	\$27,221.16
Total Project Cost	\$89,795.67

Budget Estimates for Disposal Site Preparation	2010: \$20,000.00
	2011: \$30,000.00

*NOTE: Capital Equipment is multi-purpose. While purchased and costed to the preparation of the disposal site, this equipment is also used for debris and stump removal.



Lake Lemon Conservancy District

LLCD BUDGET PLANNER/KEY DATES FOR 2011 BUDGET

May 19 – July 16, 2010	Prepare 2011 Budget
July 21, 2010	2011 Budget Board Meeting (6:00 P.M., Benton Township Senior Citizens' Building)
July 28, 2010	-Fill out Newspaper Budget sheet -Budget Preparation Completed -FAX: Notify papers on Budget Advisory Form -Deliver State form to Brown & Monroe Counties (2 copies each)
August 11, 2010	First Budget Publication*
August 18, 2010	Second Budget Publication* (7 days after 1 st publication)
September 1, 2010	Public Hearing on 2011 Budget (6:00 P.M. at Benton Township Senior Citizens Building) (Minimum 10 days after 1 st publication)
November 1, 2010	2011 Budget Board Adoption (6:00 p.m., Benton Township Senior Citizens Building); (Minimum 15 days after County Council Reviews Budget)

* Brown County Democrat and Bloomington Herald Times

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May 31, 2011

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June 18, 2011

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