

**Lake Lemon Conservancy District
Board of Directors Meeting Minutes
Benton Township Senior Citizen Building
November 18, 2009**

The November, 2009 meeting of the Lake Lemon Conservancy District was held at the Benton Township Senior Citizen Building and was called to order by Chairman Marty Mann at 6:05 p.m.

**BOARD MEMBERS PRESENT: Marty Mann, Dave Hobson, Rex Taylor, Bruce Cassal, John Schell, Dennis Friesel, and Barb Ritter. ALSO PRESENT: Bob Madden, Manager; Adam Casey, Board Recorder; and LLCDC Freeholders (see attached sign-in sheet)
ABSENT: Rachel Atz, CBU Representative.**

I. OPENING COMMENTS (Mann)

- Mann thanked all freeholders for attending the meeting.

II. APPROVAL OF MEETING MINUTES (Mann)

- Approval of October 21, 2009 Board Meeting Minutes

CASSAL MOTIONED TO APPROVE OCTOBER 21, 2009 BOARD MEETING MINUTES. TAYLOR SECONDED THE MOTION. ALL "AYES." MOTION CARRIED.

III. TREASURER'S REPORT (Friesel)

- Friesel presented the budget as of October (see attached).
- LLCDC October income: \$69,794.
- LLCDC October expenses: \$15,545.

FRIESEL MOTIONED TO APPROVE ALLOWANCE OF VOUCHERS FOR THE MONTH OF OCTOBER, 2009. HOBSON SECONDED THE MOTION. ALL "AYES." MOTION CARRIED.

IV. MANAGERS REPORT (Madden)

A. Winter Drawdown Update

- The sluice gate will be opened on December 1st to begin the winter lake drawdown.
- Lake Lemon is currently at normal pool, 1 foot below normal lake level at beginning of 08' drawdown.

B. Approval of 2010 Surplus Parcel Sublease Agreement

- There have been no changes to the 2009 Sublease agreement. Prices and Agreement remain the same for 2010.

FRIESEL MOTIONED TO APPROVE THE 2010 SURPLUS PARCEL SUBLEASE AGREEMENT AS WRITTEN. CASSAL SECONDED THE MOTION. ALL “AYES”. MOTION CARRIED.

C. Review of Dredging Equipment Inspection Reports

- Equipment inspection reports provided by Lee Keen from Integritech were introduced by Madden and reviewed by the Board.
- Inspection and reports were provided for all used pieces of equipment. (Excavator, Off-road carrier and Utility truck).
- Payne Excavation will be required to make minor repairs as noted in Inspection Reports.

D. 2010 Board of Directors Election Update

- Post cards announcing upcoming board vacancies and election have been mailed to freeholders in districts 2 and 6.
- Election notices were also placed in the Brown County Democrat and Bloomington Herald Times newspapers.

E. Dredging Disposal Site Update

- Both East End Disposal Sites have been presented to the City of Bloomington Utilities Department for review and ultimate approval.

F. Selling Dynasty Boat Trailer

- Madden proposed that the LLC sell the unused Dynasty boat trailer currently located at Riddle Point Park for the appraised value of \$265.00 .

FRIESEL MOTIONED TO SELL DYNASTY BOAT TRAILER FOR \$265.00. CASSAL SECONDED THE MOTION. ALL “AYES”. MOTION CARRIED

V. Approval of Dredging Equipment Purchase Agreement

- The Board reviewed the Dredging Equipment Purchase Agreement provided by the LLC Attorney.
- Cost of equipment purchase is \$387,750.00 (\$378,850.00 for equipment and \$8,900.00 for delivery charges).

- Dennis Friesel, treasurer, will solicit financial proposals and commitments from area banking institutions.

FRIESEL MOTIONED TO APPROVE THE DREDGING EQUIPMENT PURCHASE AGREEMENT BETWEEN THE LLC & PAYNE EXCAVATING CONTINGENT UPON VERBIAGE CHANGE THAT PAYMENT IS DUE UPON ACCEPTANCE OF EQUIPMENT RATHER THAN DELIVERY. HOBSON SECONDED THE MOTION. ALL "AYES". MOTION CARRIED

VI. PUBLIC COMMENT

- N/A

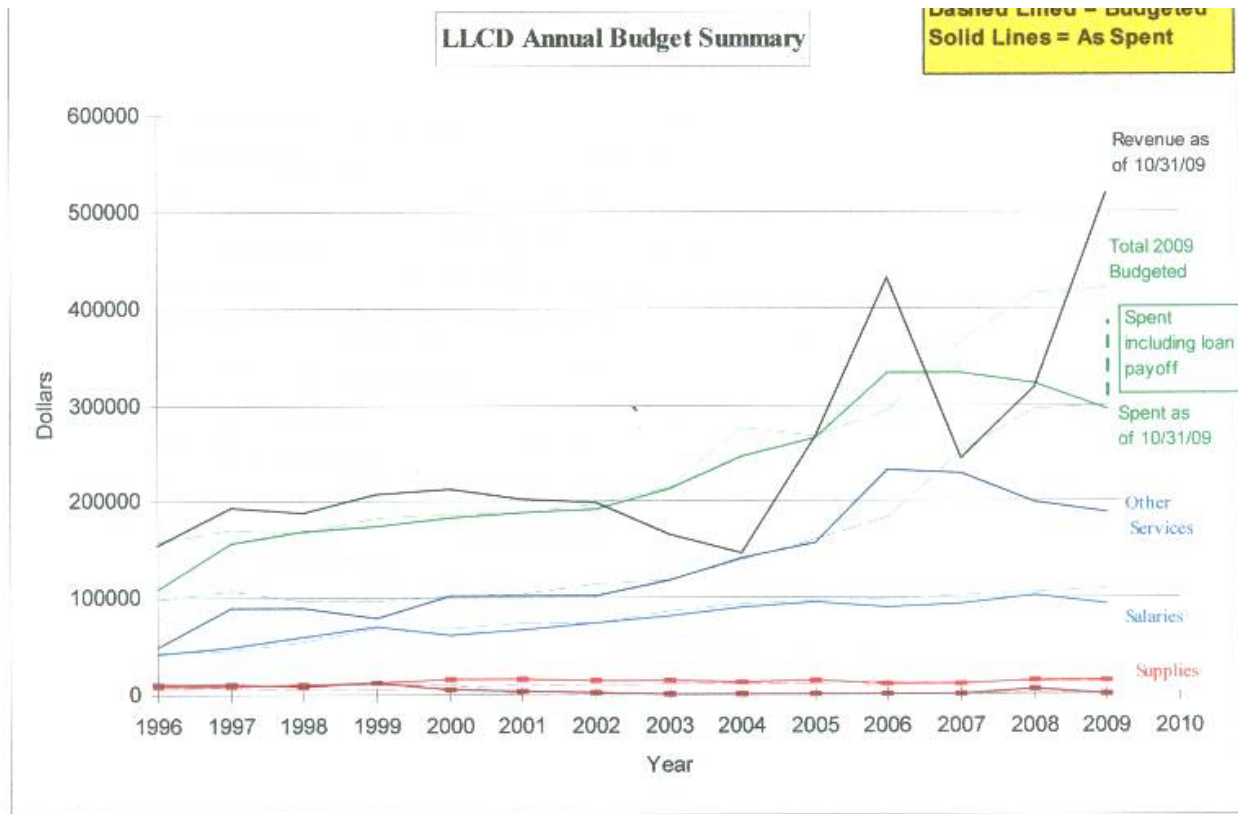
VII. NEW BUISNESS

- The next Board of Directors Meeting will be held December 16, 2009, 6:00 p.m. at the Benton Township Seniors Building.

VIII. ADJOURNMENT

RITTER MOTIONED TO ADJOURN THE MEETING. HOBSON SECONDED THE MOTION. ALL "AYES." MOTION CARRIED. MEETING ADJOURNED AT 7:44 P.M.

Meeting Minutes submitted by:
Adam Casey: Board Recorder



I. October 2009 Summary

1. Income: \$697,94

Water Craft Permits	\$921
Launch Fees	\$405
Lease Agreements:	-
Marina & Club Fees	\$150
Brown Co. Taxes	\$67,904
Monroe Co. Taxes	-
Interest:	\$389
Fishy Tourny:	\$25

2. Expenses: \$15,545

Salary/Benefits:	\$8,669
Supplies:	\$1,054
Grass	\$3,550
Accounting	\$400
Water Testing	\$10
Utilities, Maint.	\$545
Other	~\$1,110

3. Investments: a) \$84,492 in CD's General Fund Invested.
 b) \$50,155 in four CD's for Cumulative Maintenance Fund & Savings.

4. Rolled over General fund CD 1004072 for new no penalty CD 100600173 at 0.95% interest.